ZSE extends losses as ZWG liquidity tightens in the economy…

	Previous	Current	Change(pts)	%Change	YTD %
All share	459.01	453.25	5.76	1.25	63.12
Industrial	450.56	444.78	5.78	1.28	63.65
Top 10	456.55	446.83	9.72	2.13	58.57
Mid Cap	499.84	511.36	11.52	2.30	83.84

The ZSE continued to record losses for the fifth consecutive week, mainly weighed down by reduced liquidity across the board. The All Share Index was 1.25% weaker at 453.25pts while, the segregated Industrials lost 1.28% to close trading at 444.78pts. The Blue-Chip Index was 2.13% down at 446.83pts, mainly weighed down by RTG, Hippo, Delta, CBZ and Dairibord. On the contrary, the Mid Cap Index was 2.30% firmer at 511.36pts as it extended its YTD gains to 83.84%. Elsewhere, Revitus Real Estate Investment Trust reported a 591.3% profit surge to US$4.60 million for 2025, largely propelled by non-rental gains.

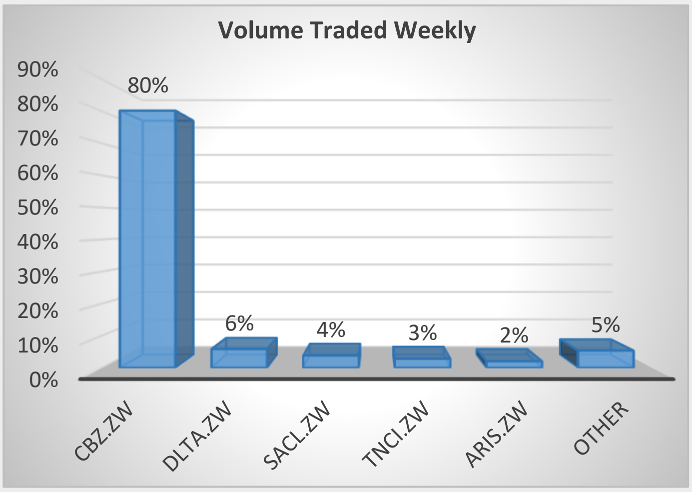
RISERS	PRICE(ZiG$)	% Change
MSHL.ZW	2.9900	28.65
ZIMR.ZW	0.8600	23.23
TNCI.ZW	0.4018	17.99
GBH.ZW	0.1000	16.28
SEED.ZW	4.5124	7.82
ARIS.ZW	0.0541	7.81
SACL.ZW	0.0528	6.54
NPKZ.ZW	0.9000	2.27
FIDL.ZW	0.9300	1.09
TURN.ZW	0.1405	0.92

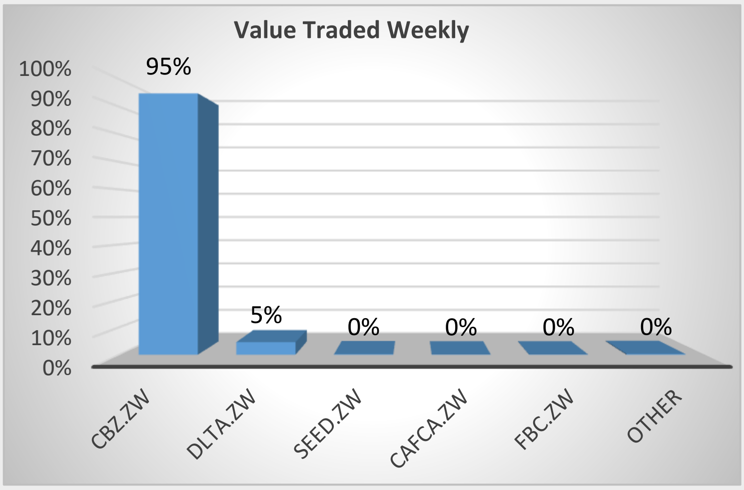
FALLERS	PRICE(ZiG)	% Change
RTG.ZW	1.2900	21.81
TANG.ZW	3.5205	14.76
HIPO.ZW	9.2673	13.39
MASH.ZW	1.6000	5.04
MEIK.ZW	2.4025	3.90
DLTA.ZW	28.0096	1.39
CBZ.ZW	38.9995	0.96
ZSEH.ZW	3.5400	0.23
PROL.ZW	1.5400	0.21
DZL.ZW	5.9950	0.08

Rainbow Tourism Group led the laggards of the week after succumbing 21.81% week on week as the hotelier settled at $1.2900. Tea processor Tanganda plunged 14.76% to close at $3.5205, where demand could be found. Hippo Valley Estates lost 13.39% to $9.2673 as property concern Mashonaland Holdings trimmed 5.04% to end at $1.6000 as selling pressure persists in the name. Conglomerate Meikles retreated back to $2.4025 on a 3.90% decline with Delta Corporation losing 1.39% to settle at $28.0096, having traded an intra-week low of $26.0000. Banking group CBZ eased 0.96% to close at $38.9995 on selling pressure while, ZSE Holdings dropped 0.23% to close at $3.5400. Plastic manufacturer Proplastics shed 0.21% to $1.5400 while, Dairibord lost a negligible 0.08% to settle at $5.9950.

Masimba led the risers of the week on a 28.65% surge that took it to $2.9900 while, Zimre Holdings Limited was 23.23% higher at $0.8600. TN Cybertech rose 17.99% week on week and closed at $0.4018, where supply could be established with General Beltings adding 16.28% to settle at $0.1000. SeedCo Limited added 7.82% to close at $4.5124 while, agricultural concern Ariston ticked up 7.81% to end pegged at $0.0541. Sugar refiner Star Africa was 6.54% up at $0.0528 on the back of firming demand while, packaging group Nampak added 2.27% to close at $0.9000. Life assurer Fidelity was 1.09% higher at $0.9300 while, Turnall added 0.92% to $0.1405 as it completed the top ten risers list of the week.

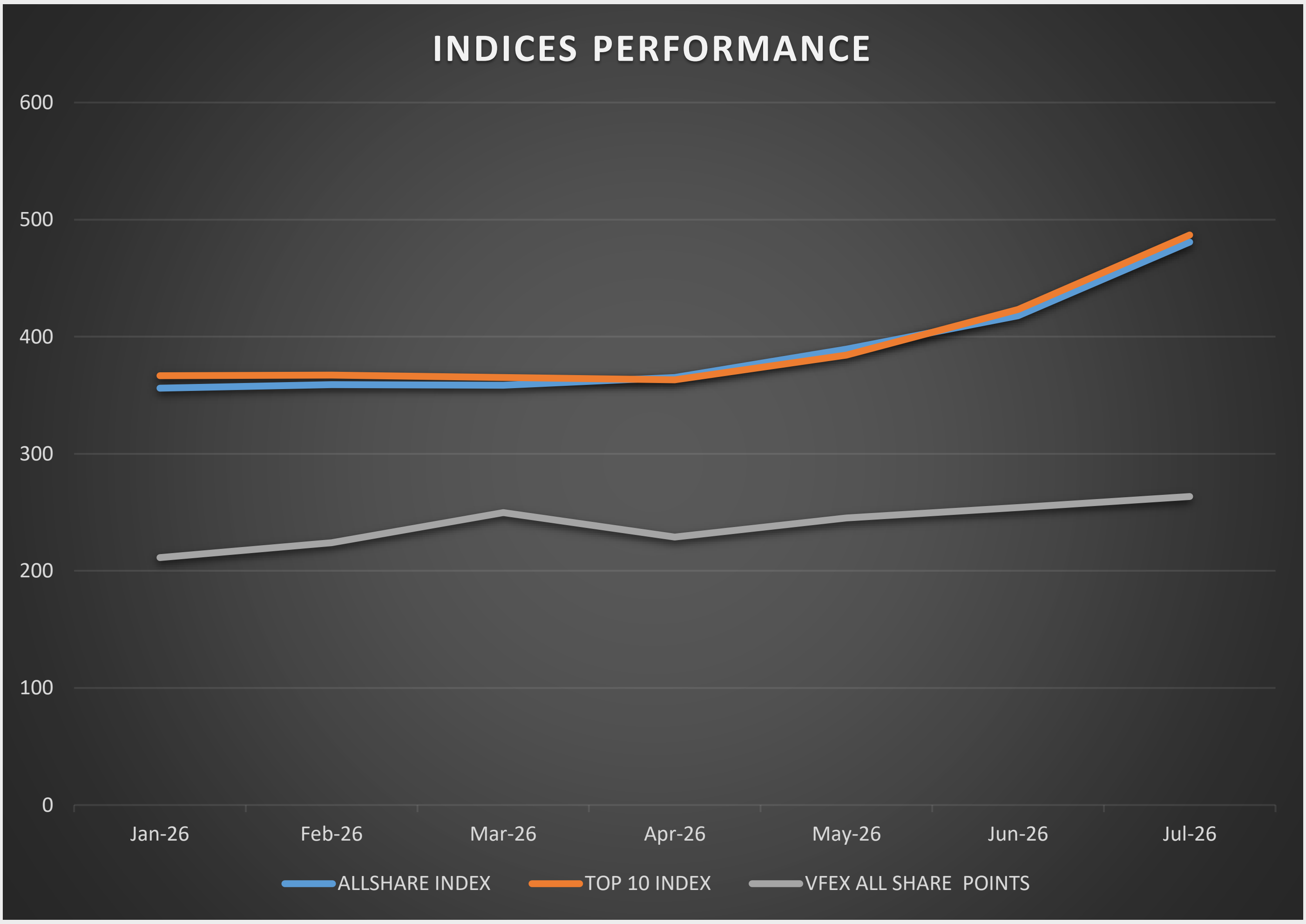
CBZ block trade dominates activity aggregates…





	Previous	Current	Change	%Change
Values	161,159,188.49	544,457,301.91	383,298,113.43	237.84
Volumes	51,201,900	15,523,597	35,678,303	69.68

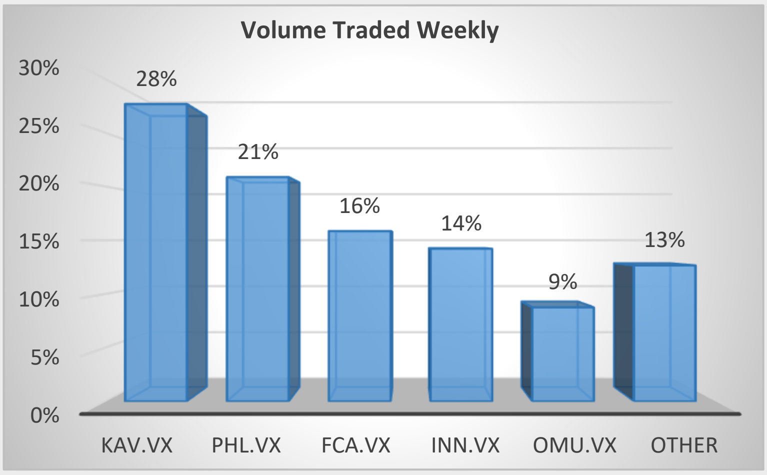
CBZ highlighted activity aggregates in the week under review, as circa 12.45m shares worth $516.56m exchanged hands in the counter. This represented a 80% contribution to volume and 95% contribution to turnover. Volumes traded fell by 69.68% to 15.52m shares while, turnover ballooned 237.84% to $544.46m.

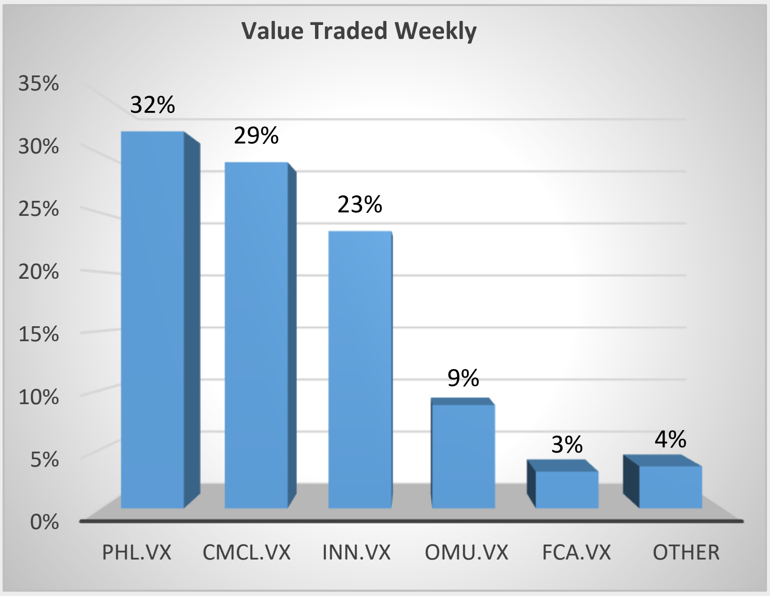


RISERS	PRICE (US$)	% Change
CMCL.VX	38.9187	21.57
NED.VX	17.0000	16.45
EDGR.VX	0.0240	12.15
FCA.VX	0.1661	10.22
KAV.VX	0.0265	7.72

LOSSERS	PRICE(US$)	% Change
PHL.VX	1.3854	1.41
SIM.VX	0.7140	1.07
INN.VX	1.4895	0.73

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	5,043,231.68	18.04
Volumes	5,589,991	38.58





INDEX	TODAY (PTS)	CHANGE %	YTD%
VFEX ALL SHARE	266.77	3.14	50.62

VFEX upwards trajectory continues…

The VFEX market continued on its upward trajectory as the All Share Index rose 3.14% to 266.77pts. Leading the rising tide was Caledonia that surged 21.57% to $38.9187 while, banking group Nedbank charged 16.45% to $17.0000. Apparel retailer Edgars advanced 12.15% to $0.0240 while, banking group First Capital rallied 10.22% to $0.1661. Kavango capped the winners of the week on a 7.72% uplift to $0.0265. Padenga was the major casualty of the week having declined 1.41% to $1.3854 while, Simbisa eased 1.07% to $0.7140. Innscor declined 0.73% to close the week at $1.4895.

Activity aggregates subdued in the week under review as volumes dropped 38.58% to 5.59m shares which yielded a turnover of $5.04m which was an 18.04% decline from prior week. Kavango, Padenga, First Capital and Innscor claimed a combined 79% of the volume aggregate. The trio of Padenga, Caledonia and Innscor claimed a shared 84% of the value aggregate.

In the News…

Old Mutual Zimbabwe Limited (OMZL) is weighing a new hotel development in Victoria Falls as the financial services group steps up investment in hospitality and commercial property, Business Times can report.https://businesstimes.co.zw/omzl-plots-fresh-victoria-falls-hotel-push/

Publicly traded agro-industrial group, Ariston Holdings Limited, is seeking fresh funding to revive production, restore constrained operations and strengthen its financial position after financing pressures disrupted output across its agricultural businesses.https://businesstimes.co.zw/ariston-seeks-fresh-funding/

Proplastics Limited, Zimbabwe's leading plastic pipe manufacturer, expects to benefit from rising demand for irrigation infrastructure as the country braces for an El Niño-induced drought in the forthcoming agricultural season.https://businesstimes.co.zw/proplastics-sees-opportunity-in-el-nino-drought/

Australian oil and gas developer, Invictus Energy, has awarded a well services contract to global energy technology company SLB for its Musuma-1 exploration well in Zimbabwe's Cabora Bassa Basin.https://www.heraldonline.co.zw/invictus-awards-well-contract-for-musuma-1-oil-gas-drilling/

TIGERE Property Fund investors have opted to receive their latest dividend in the form of additional units rather than cash, highlighting strong appetite for exposure to its real estate portfolio as it pursues more acquisitions.https://www.heraldonline.co.zw/tigere-investors-reinvest-dividends-in-units-to-back-portfolio-expansion-2/

The Competition and Tariff Commission has launched an investigation into the proposed acquisition of a 48,79 percent shareholding in Dairibord Holdings Limited by Varun Beverages (Zimbabwe).https://www.heraldonline.co.zw/ctc-probes-varun-beverages-4879pc-stake-bid-in-dairibord-2/

Old Mutual Limited delivered a strong performance in the half-year to June, supported by focused execution and growth momentum across its businesses, while its recent secondary listing on the Victoria Falls Stock Exchange has boosted activity on the dollar-denominated bourse.https://www.heraldonline.co.zw/old-mutual-shines-with-strong-h1-performance-ignites-vfex-activity/