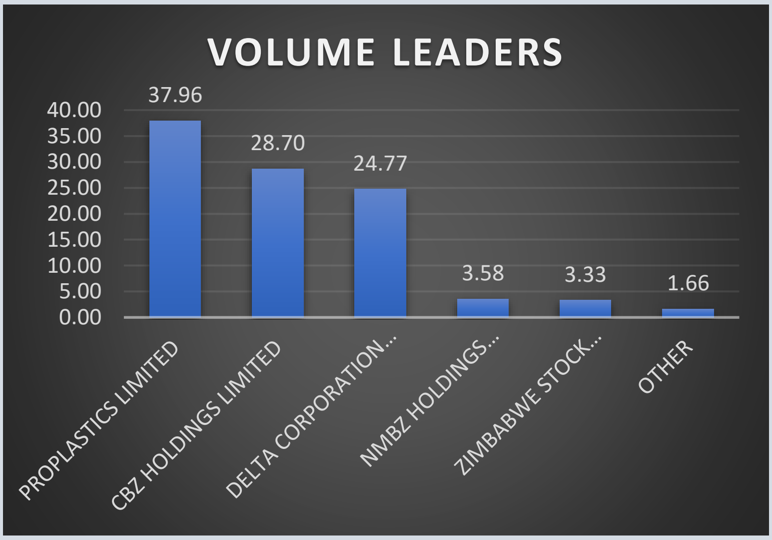
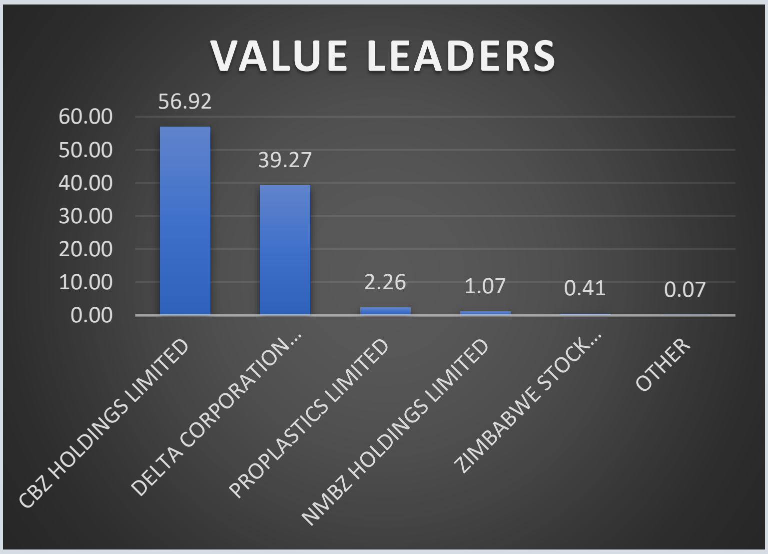
EFE RESEARCH – MARKET COMMENT
25.08.2026

TODAY'S GAINERS	PRICE (ZiG $)	% CHANGE
FIDELITY LIFE ASSURANCE LIMITED	0.9200	14.29
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3265	6.30
PROPLASTICS LIMITED	1.2000	3.67
ZB FINANCIAL HOLDINGS LIMITED	7.0000	2.71
MEIKLES LIMITED	2.4958	2.60

TODAY'S LOSERS	PRICE (ZiG $)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0647	12.02
STARAFRICACORPORATION LIMITED	0.0400	6.65
ZIMRE HOLDINGS LIMITED	0.9125	3.92
RAINBOW TOURISM GROUP LIMITED	1.5861	2.09
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	2.5000	0.78

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG $	107,704,439,186.66	0.62
Turnover ZWG$	54,391,692.95	1023.73
Foreign buys ZWG$		-
Foreign sales ZWG $	-	-
Volume	2,699,200	864.00





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	481.17	0.66
ZSE 10	484.41	0.72
ZSE-Agriculture	342.15	0.13
Mid-Cap	497.77	0.42

ZSE extend gains…

The ZSE market extended gains as the primary All Share Index added 0.66% to 481.17pts while, the Blue Chip Index rose 0.72% to 484.41pts. The Agriculture Index put on 0.13% to 342.15pts while, the Mid Cap Index ticked up 0.42% to 497.77pts. Life assurer Fidelity led the top performers of the day on a 14.29% jump to $0.9200, followed by TN Cybertech that advanced 6.30% to $0.3265. Proplastics firmed up 3.67% to close at $1.2000 while, financial services group ZB went up 2.71% to $7.0000. Meikles capped the best top five performers of the day on a 2.60% uplift to $2.4958. Trading in the negative territory was Ariston that fell 12.02% to $0.0647 while, Star Africa dropped 6.65% to $0.0400. ZHL came off 3.92% to close at $0.9125 while, RTG slipped 2.09% to $1.5861. ZSE Holdings completed the shakers of the day on a 0.78% retreat to $2.5000.

Activity aggregates enhanced in the session as volumes traded ballooned 864.00% to 2.70m shares while, turnover grew by 1023.73% to $54.39m. Top volume drivers of the day were Proplastics (37.96%), CBZ (28.70%) and Delta (24.77%). CBZ and Delta were the top traded counters in terms of value after contributing 56.92% and 39.27% respectively. The Cass Saddle ETF edged up 0.70% to $0.1200 while, the MIZ ETF stepped up 0.08% to close at $0.1208. The Tigere REIT grew 4.60% to end the day pegged at $1.1193 after a total of 5,258 units exchanged hands in the session.

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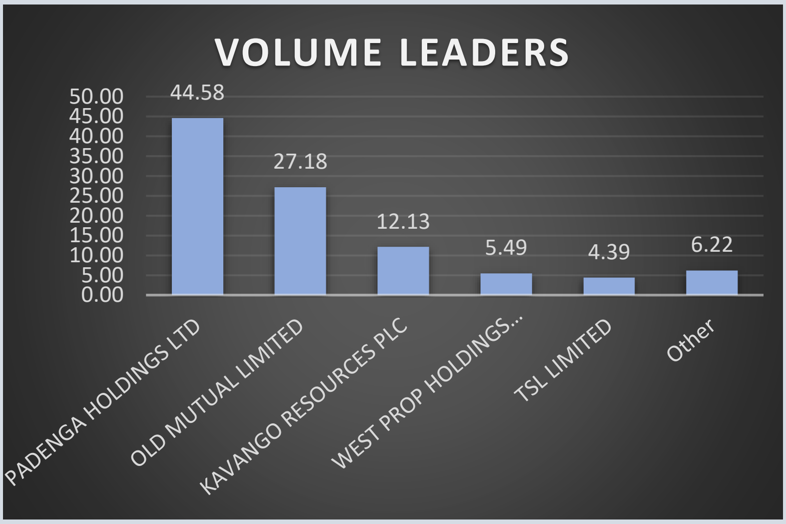
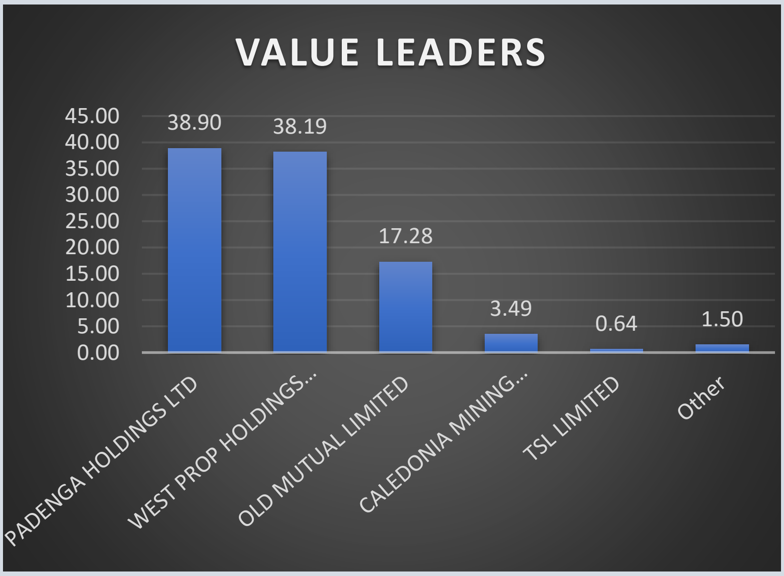
TODAY'S GAINERS	PRICE(USD$)	% CHANGE
EDGARS STORES LIMITED	0.0240	20.00
KAVANGO RESOURCES PLC	0.0200	5.26
ECONET INFRACO	0.2268	5.19
OLD MUTUAL LIMITED	0.9143	1.24
ZIMPLOW HOLDINGS LIMITED	0.1150	0.70

TODAY'S LOSERS	PRICE(USD$)	% CHANGE
PADENGA HOLDINGS LTD	1.2549	5.35
SIMBISA BRANDS LIMITED	0.6963	1.29
SEED CO INTERNATIONAL	0.3754	1.21
FIRST CAPITAL BANK LIMITED	0.1412	0.84
CALEDONIA MINING CORPORATION PLC	32.0277	0.22

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD$	8,069,730,239.36	0.27
Turnover USD$	1,309,360.66	987.86
Volume	910,316	77.34





INDEX	Today	Change %
VFEX ALL SHARE	253.26	0.67

VFEX slips into the red…

The VFEX slipped into the red in Tuesday's session as the All Share Index fell 0.67% to 253.26pts. Padenga headlined the laggards of the day on a 5.35% decline to $1.2549, followed by fast foods group Simbisa that shed 1.29% to $0.6963. SeedCo International retreated 1.21% to $0.3754 as First Capital trimmed 0.84% to settle at $0.1412. Caledonia completed the worst performers of the day on a 0.22% slide to end pegged at $32.0277. Partially mitigating today's losses was apparel retailer Edgars that jumped 20.00% to $0.0240, followed by Kavango that shot up 5.26% to $0.0200. Econet InfraCo improved 5.19% to $0.2268 while, Old Mutual advanced 1.24% to $0.9143. Zimplow completed the best top five performers of the day on a 0.70% lift to settle at $0.1150.

Volume of shares traded ballooned 77.34% to 910,316 shares while, turnover grew by 987.86% to $1.31m. Padenga was the most active counter in terms of volume and value after contributing 44.58% and 38.90% respectively. Other notable value drivers of the day were West Prop (38.19%) and Old Mutual (17.278%). The Eagle REIT ticked up 0.25% to $0.3208 while, the Pfuma REIT slipped 0.49% to $0.1415. The FMWG ETF dropped 0.80% to end the day pegged at $0.1118.

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OMZIL PRICE

Price (VWAP ZWG$)	Last Price (ZWG$)	% Change	Traded Volume	Turnover
24.0000	**24.0000**			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	**Analysts Briefing**	**Hyatt Regency**	**08:30**	**24.08.2026**
Edgars	**EGM**	**Hyatt Regency**	**10:00**	**27.08.2026**
Star Africa	**AGM**	**Virtual**	**11:00**	**27.08.2026**
SCIL	**AGM**	**Virtual**	**14:00**	**03.09.2026**
SEEDCO	**AGM**	**Virtual**	**14:30**	**03.09.2026**

Cautionaries

MEIKLES	**02.06.2026**	**The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.**