



EFE RESEARCH – MARKET COMMENT

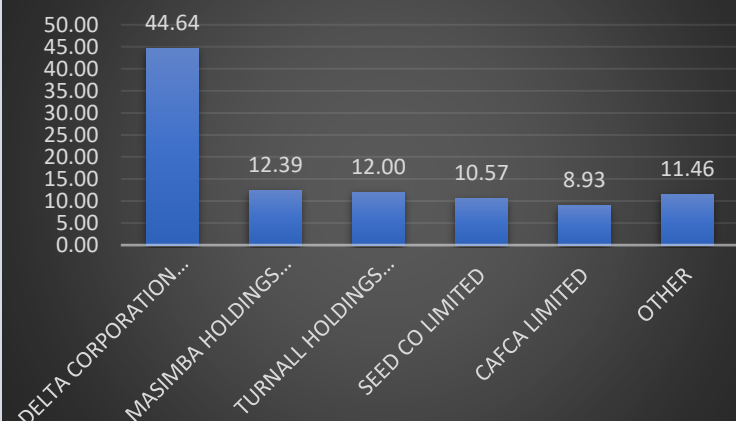
24.08.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
RIOZIM LIMITED	0.9800	14.96
STARAFRICACORPORATION LIMITED	0.0429	9.81
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2400	9.09
CAFCA LIMITED	25.0000	6.16
DELTA CORPORATION LIMITED	31.4677	1.64

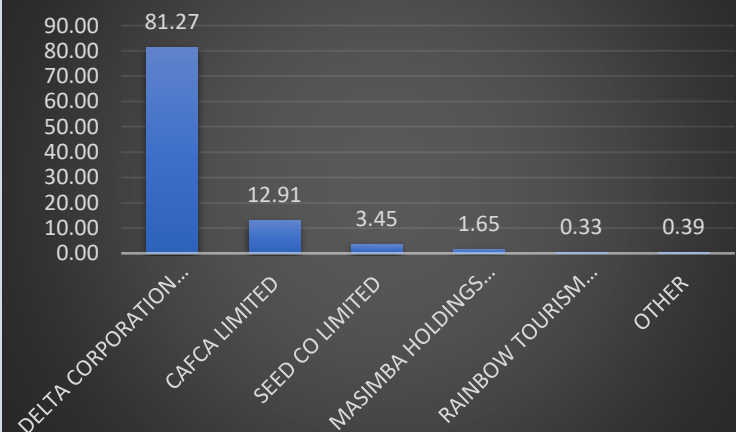
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0735	2.00
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.3071	1.08
MEIKLES LIMITED	2.4325	0.96
TANGANDA TEA COMPANY LIMITED	4.4900	0.22
SEED CO LIMITED	5.6395	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	107,043,762,933.15	0.69
Turnover ZWG\$	4,840,263.61	99.81
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	280,000	99.55

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	478.00	0.65
ZSE 10	480.96	0.71
ZSE-Agriculture	341.69	0.06
Mid-Cap	495.70	0.39

ZSE commences new week in gains...

The market commenced the new week in gains as the mainstream All Share Index inched up 0.65% to 478pts while, ZSE Top Ten Index rose 0.71% to 480.96pts. The Mid Cap Index was 0.39% up at 495.70pts while, ZSE Agriculture Index retreated 0.06% to 341.69pts. Mining house RioZim surged 14.96% to settle at \$0.9800 while, Star Africa jumped 9.81% to \$0.0429. ART enhanced 9.09% to \$0.2400 as cable manufacturer CAFCA recovered 6.16% to \$25.0000. Beverages concern Delta improved 1.64% to end the day at \$31.4677. Agriculture concern Ariston lost 2.00% to settle at \$0.0735, trailed by TNCI that parred off 1.08% to land at \$0.3071. Meikles shed 0.96% to end pegged at \$2.4325 as tea company Tanganda trimmed 0.22% to \$4.4900. Seed manufacturer SeedCo dropped 0.01% to \$5.6395. The Morgan and Co MIZ retreated 1.00% to end at \$0.1200 on 2,900 units.

Activity aggregates faltered in Monday's session as volumes dropped 99.55% to 280,000 shares while, turnover succumbed 99.81% to \$4.84m. Delta, Masimba, Turnall and SeedCo accounted for a shared 79.60% of the total volume traded. Delta and CAFCA claimed 81.27% and 12.91% of the value aggregate apiece. The Tigere REIT tumbled 2.72% to end at \$1.0701 as 4.77m units worth \$5.11m exchanged hands in the name. The Revitus REIT gained 7.36% to close at \$2.1283.



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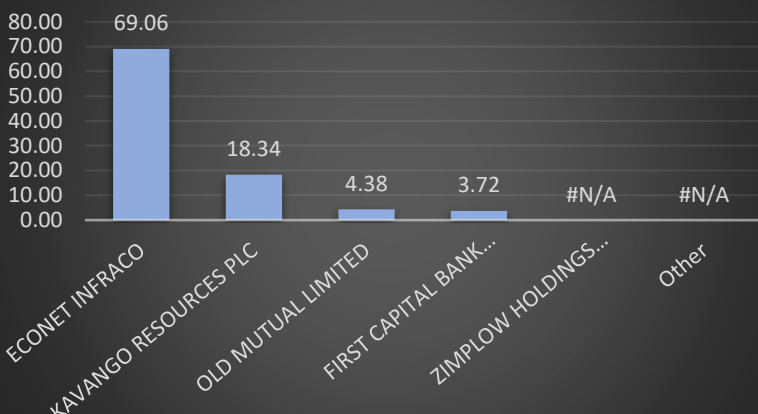
24.08.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.1424	3.34
KAVANGO RESOURCES PLC	0.0190	2.15
PADENGA HOLDINGS LTD	1.3259	1.35
INNSCOR AFRICA LIMITED	1.5000	0.33
OLD MUTUAL LIMITED	0.9031	0.13

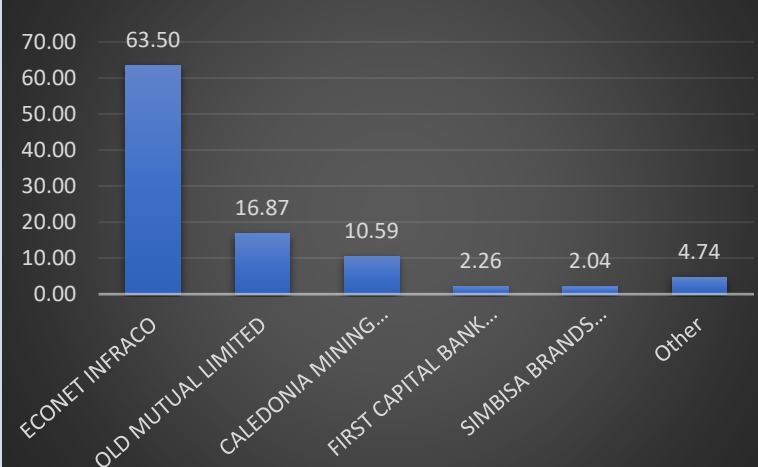
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	32.0976	13.59
EDGARS STORES LIMITED	0.0200	11.11
TSL LIMITED	0.2100	4.55
ZIMLOW HOLDINGS LIMITED	0.1142	3.63
ECONET INFRACO	0.2156	2.40

MARKET SNAPSHOT	TODAY	% CHANGE
Market Cap USD\$	8,048,289,824.58	0.04
Turnover USD\$	120,360.82	76.06
Volume	513,325	67.09

VOLUME LEADERS



VALUE LEADERS



VFEX rebounds in new week...

INDEX	Today	Change %
VFEX ALL SHARE	254.98	0.09

The mainstream All Share Index rose 0.09% to 254.98pts reversing prior session's losses. Gains were seen in banking group First Capital that advanced 3.34% to \$0.1424 while, Kavango grew 2.15% to \$0.0190. Padenga firmed up 1.35% to \$1.3259 while, Innscor rose 0.33% to \$1.5000. Old Mutual Limited edged up 0.13% to settle at \$0.9031. Leading the laggards of the day was Caledonia which dipped 13.59% to \$32.0976 while, apparel retailer Edgars declined 11.11% to \$0.0200. TSL eased 4.55% to \$0.2100 as Zimlow went down by 3.63% to \$0.1142. Econet InfraCo came off 2.40% to end the day pegged at \$0.2156.

Volume of shares traded plunged 67.09% to 513,325 shares while, turnover dropped 76.06% to \$120,360.82. Econet InfraCo and Kavango claimed a combined 87.40% of the total volume traded. Turnover was anchored by Econet InfraCo, Old Mutual and Caledonia that accounted for 63.50%, 16.87% and 10.59% respectively. The Eagle REIT charged 14.29% to close at \$0.3200 while, the Pfuma REIT added 0.07% to \$0.1422. The FMWG Gold ETF ticked up 1.90% to settle at \$0.1127 on scrappy 721 units.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
SCIL	31.08.2026	USD\$0.0157	10.09.2026
SEEDCO LIMITED	03.09.2026	USD\$0.0068	10.09.2026
TIGERE REIT	06.08.2026	USD\$0.0005449 or scrip 1 unit for every 59.38 units held or combination of both	08.09.2026
RTG	28.08.2026	0.026 US cents and 0.630 ZWG cents	07.10.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
CBZ	Analysts Briefing	Hyatt Regency	08:30	24.08.2026
Edgars	EGM	Hyatt Regency	10:00	27.08.2026
Star Africa	AGM	Virtual	11:00	27.08.2026
SCIL	AGM	Virtual	14:00	03.09.2026
SEEDCO	AGM	Virtual	14:30	03.09.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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