



EFE RESEARCH – MARKET COMMENT

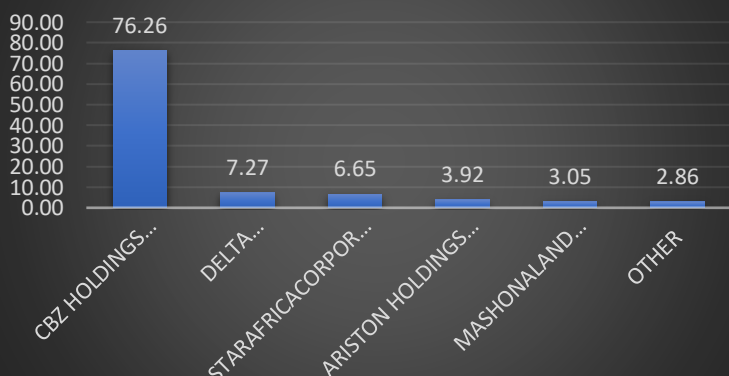
17.06.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
FIRST MUTUAL HOLDINGS LIMITED	2.1755	14.50
ZIMRE HOLDINGS LIMITED	0.7500	13.64
MASHONALAND HOLDINGS LIMITED	1.6641	4.57
MEIKLES LIMITED	2.7230	0.75
HIPPO VALLEY ESTATES LIMITED	8.8074	0.08

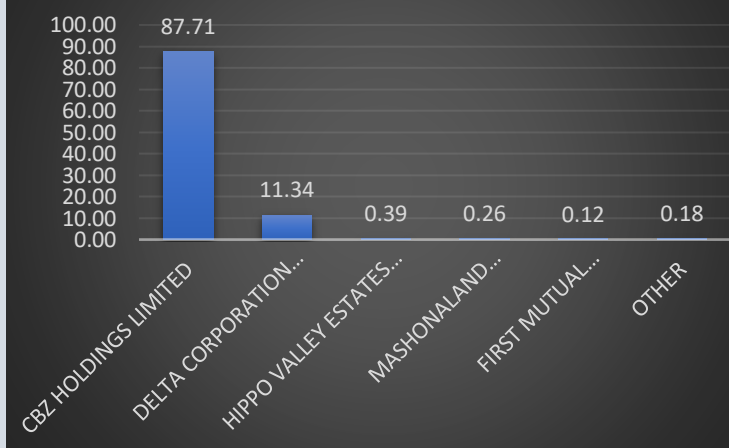
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0684	0.90
STARAFRICACORPORATION LIMITED	0.0399	0.73
TANGANDA TEA COMPANY LIMITED	4.8800	0.41
TSL LIMITED	7.4500	0.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	94,147,646,864.67	1.27
Turnover ZWG\$	18,286,991.91	543.47
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,641,200	761.07

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	410.16	0.34
ZSE 10	410.05	0.39
ZSE-Agriculture	337.19	0.13
Mid-Cap	438.27	0.17

CBZ highlights the session...

Banking group CBZ highlighted the session as circa 1.38m shares worth \$30.48m exchanged hands in the name. The trade accounted for 76.26% of the total volumes traded and 87.71% of the value outturn. Delta was the other notable value driver with a 11.34% contribution. Volume of shares traded ballooned 761.07% to 1.64m while, turnover jumped 543.47% to \$18.29m. The Datvest ETF was unchanged at \$0.0600 on 10,300 units while, the Cass saddle ETF was stable at \$0.0754 on 200 units. The Revitus REIT declined 14.12% to \$1.9000 as the Tigere REIT slipped 0.66% to \$1.0929. Cumulatively, 32,231 units exchanged hands in the two REITs.

First Mutual Holdings led the winners of the day on a 14.50% jump to \$2.1755, followed by Zimre Holdings that charged 13.64% to \$0.7500. Mashonaland Holdings surged 4.57% to \$1.6641 as Meikles put on 0.75% to \$2.7230. Hippo Valley capped the gainers of the day on a 0.08% uplift to \$8.8074. Agriculture concern Ariston retreated 0.90% to \$0.0684 with Star Africa trimming 0.73% to \$0.0399. Tea Company Tanganda dropped 0.41% to \$4.8800 while, TSL slid 0.33% to end pegged to \$7.4500.

The All-Share Index rose 0.34% to close at 410.16pts while, the Blue Chip Index edged up 0.39% to 410.05pts. The Mid Cap Index ticked up 0.17% to 438.27pts while, the Agriculture Index went down 0.13% to 337.19pts.



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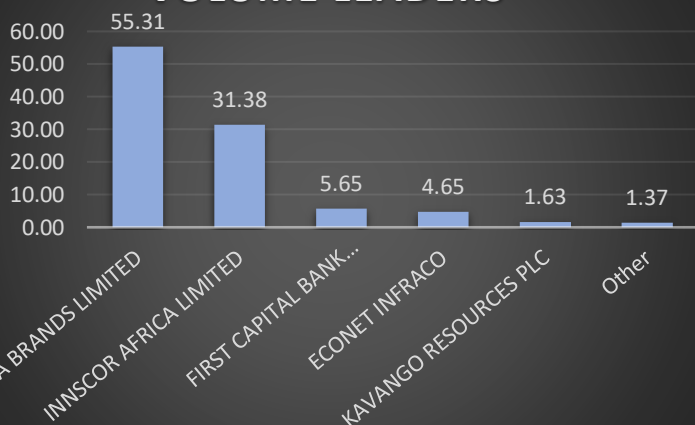
17.06.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMPLow HOLDINGS LIMITED	0.0779	19.85
CALEDONIA MINING CORPORATION PLC	54.3103	7.59
AXIA CORPORATION LIMITED	0.1490	6.43
EDGARS STORES LIMITED	0.0288	4.73
ECONET INFRACO	0.2460	2.76

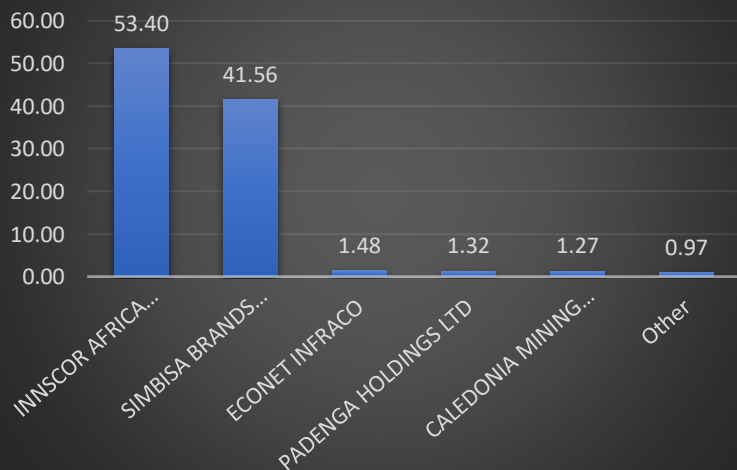
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SIMBISA BRANDS LIMITED	0.5800	13.13
INNSCOR AFRICA LIMITED	1.3135	1.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,539,222,761.05	0.38
Turnover USD\$	494,191.53	7.36
Volume	640,162	13.22

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	232.30	0.36

VFEX retreats further...

The VFEX market retreated 0.36% to end pegged at 232.30pts. Simbisa was the major casualty of the day after a 13.13% tumble to \$0.5800 while, Innscor eased 1.17% to \$1.3135. Trading in the positive territory was Zimplow that garnered 19.85% to \$0.0779 while, Caledonia surged 7.59% to \$54.3103. Axia firmed up 6.43% to \$0.1490 while, apparel retailer Edgars gained 4.73% to \$0.0288. Econet InfraCo completed the risers of the day on a 2.76% uplift to \$0.2460.

Activity aggregates were subdued in the session as volumes declined 13.22% to 640,162 shares while, turnover tumbled 7.36% to \$494,191.53. Simbisa and Innscor claimed a combined 86.69% of the volume aggregate and 94.96% of the value aggregate. The PFUMA REIT was stable at \$0.1500 on 28,052 units while, the Eagle REIT closed at \$0.3600 on scrappy 180 units. The FMWG ETF added 0.22% to \$0.1383 on 763 units.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD 0.0500	17.06.2026
ECONET	18.06.2026	USD0.00600	22.06.2026
ZIMRE	19.06.2026	USD 0.00065	25.06.2026
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026
TSL	AGM	The Venue, Avondale, Harare	12:00	19.06.2026
UNIFREIGHT	AGM	Royal Harare, Golf Club	10:00	23.06.2026
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
FML	AGM	100 Liberation Way, Borrowdale, Harare	10:30	25.06.2026
FBC	AGM	Royal Harare, Golf Club	09:30	25.06.2026
ZBFH	AGM	Virtual	10:00	26.06.2026
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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