



EFE RESEARCH – MARKET COMMENT

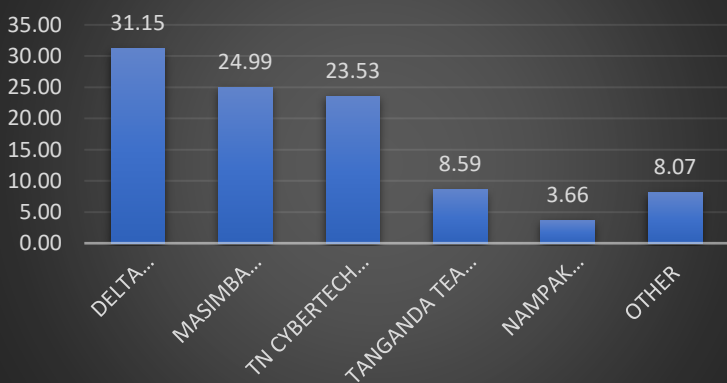
16.06.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
CBZ HOLDINGS LIMITED	22.1440	15.00
FIRST MUTUAL PROPERTIES LIMITED	1.0350	15.00
WILLDALE LIMITED	0.0451	12.75
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.3500	8.00
ARISTON HOLDINGS LIMITED	0.0690	5.85

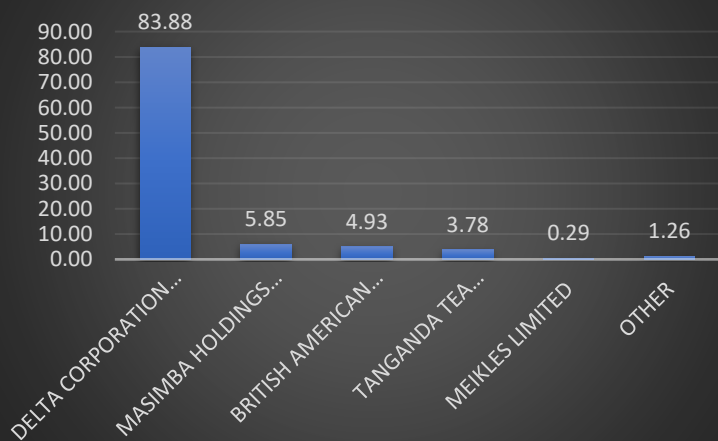
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
MASIMBA HOLDINGS LIMITED	2.6081	14.02
FIRST MUTUAL HOLDINGS LIMITED	1.9000	11.42
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2005	8.86
MASHONALAND HOLDINGS LIMITED	1.5915	4.70
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1306	2.37

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	94,147,646,864.67	1.27
Turnover ZWG\$	18,286,991.91	543.47
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,641,200	761.07

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	408.75	1.16
ZSE 10	408.47	1.39
ZSE-Agriculture	337.63	0.60
Mid-Cap	437.51	0.18

ZSE rebounds...

The ZSE market rebounded in the session as the primary All Share Index put on 1.16% to 408.75pts while, the Blue-Chips Index added 1.39% to 408.47pts. The Mid Cap Index gained 0.18% to 437.51pts as the Agriculture Index dropped 0.60% to 337.63pts. CBZ Holdings and FMP headlined the best performers of the day on a 15.00% jump to close at \$22.1440 and \$1.0350 respectively. Brick maker Willdale surged 12.75% to \$0.0451 while, ZSE Holdings edged up 8.00% to \$1.3500. Ariston completed the top five winners of the day on a 5.85% uplift to \$0.0690. Trading in the negative territory was construction group Masimba that shed 14.02% to \$2.6081, followed by First Mutual Holdings that dropped 11.42% to \$1.9000. ART came off 8.86% to settle at \$0.2005 while, Mashonaland Holdings tumbled 4.70% to \$1.5915. TN Cybertech capped the top five laggards of the day on a 2.37% dip to end pegged at \$0.1306.

Activity aggregates enhanced in the session as volumes ballooned 761.07% to 1.64m shares while, turnover grew by 543.47% to \$18.29m. Top volume drivers of the day were Delta (31.15%), Masimba (24.99%) and TN Cybertech (23.53%). Delta was the top traded stock in terms of value after contributing 83.88%. The Datvest ETF exchanged 10,000 units at a flat price of \$0.0600 while, Cass Saddle traded 2,000 units at \$0.0754. The Tigere REIT slipped 3.70% to close at \$1.1001 after 1.36m units exchanged hands in the session.



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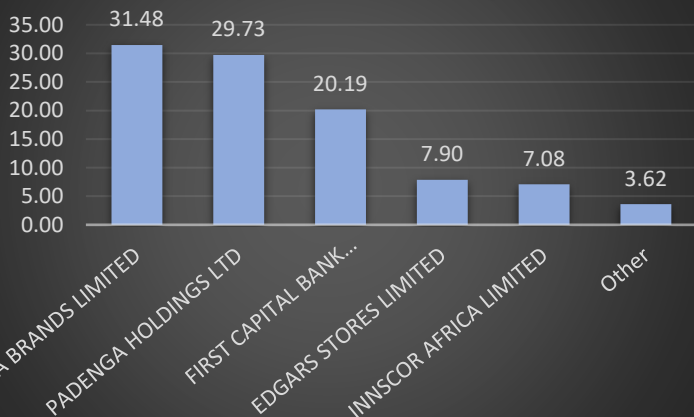
16.06.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMLOW HOLDINGS LIMITED	0.0650	17.75
EDGARS STORES LIMITED	0.0275	7.00
FIRST CAPITAL BANK LIMITED	0.1216	0.41
INVICTUS ENERGY LIMITED	0.1488	0.13
DEPOSITORY RECEIPTS		

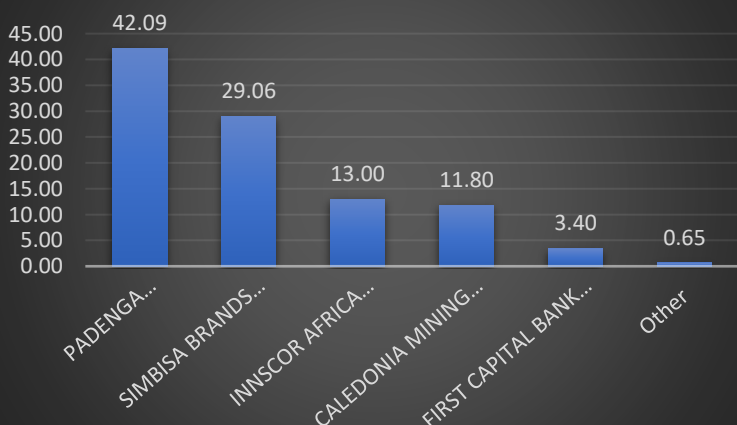
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	50.4812	19.89
ECONET INFRACO	0.2394	6.15
INNSCOR AFRICA LIMITED	1.3290	6.08
NEDBANK GROUP LIMITED	13.1000	2.01
DEPOSITORY RECEIPTS		
SEED CO INTERNATIONAL	0.2944	1.87

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,552,870,420.97	2.97
Turnover USD\$	533,460.88	34.15
Volume	737,669	21.28

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	233.15	2.85

VFEX slips back into red...

The VFEX market slipped back into losses as the All-Share Index trimmed 2.85% to 233.15pts. Mining group Caledonia led the laggards of the day on a 19.89% dip to \$50.4812, followed by Econet InfraCo that lost 6.15% to \$0.2394. Conglomerate Innscor declined 6.08% to \$1.3290 while, Nedbank trimmed 2.01% to \$13.1000. SeedCo completed the worst performers of the day on a 1.87% retreat to \$0.2944. Partially mitigating today's losses was Zimlow that charged 17.75% to \$0.0650, followed by apparel retailer Edgars that firmed up 7.00% to \$0.0275. First Capital Bank soared 0.41% to \$0.1216 while, exploration group Invictus stepped up 0.13% to \$0.1488.

Volumes traded plunged 21.28% to 737,669 shares while, value outturn shed 34.15% to \$533,460.88. Padenga and Simbisa were the top volume and value drivers of the day claiming a shared 61.21% of the former and 71.15% of the latter. The PFUMA REIT eased 1.32% to close at \$0.1500. The FMWG ETF climbed 0.07% to end the day pegged at \$0.1380 after 545 units exchanged hands in the name.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD 0.0500	17.06.2026
ECONET	18.06.2026	USD0.00600	22.06.2026
ZIMRE	19.06.2026	USD 0.00065	25.06.2026
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026
TSL	AGM	The Venue, Avondale, Harare	12:00	19.06.2026
UNIFREIGHT	AGM	Royal Harare, Golf Club	10:00	23.06.2026
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
FML	AGM	100 Liberation Way, Borrowdale, Harare	10:30	25.06.2026
FBC	AGM	Royal Harare, Golf Club	09:30	25.06.2026
ZBFH	AGM	Virtual	10:00	26.06.2026
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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