



EFE RESEARCH – MARKET COMMENT

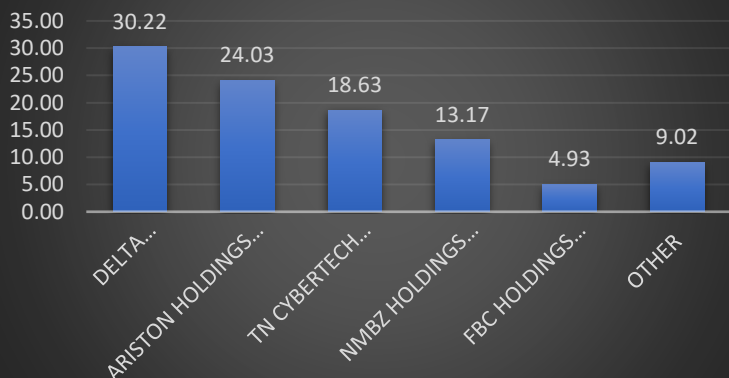
15.06.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.2500	4.17
ARISTON HOLDINGS LIMITED	0.0652	1.85
HIPPO VALLEY ESTATES LIMITED	8.7500	1.74
FBC HOLDINGS LIMITED	11.0000	0.39
MEIKLES LIMITED	2.7012	0.04

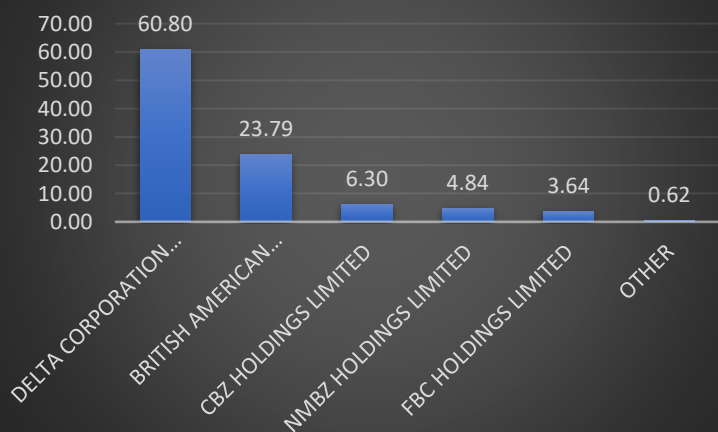
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1337	10.84
CBZ HOLDINGS LIMITED	19.2560	0.50
NMBZ HOLDINGS LIMITED	5.4800	0.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	92,964,360,167.40	0.06
Turnover ZWG\$	2,841,955.90	80.23
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	190,600	68.02

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	404.07	0.06
ZSE 10	402.86	0.01
ZSE-Agriculture	339.67	0.22
Mid-Cap	436.73	0.32

ZSE falters in mid-month session...

The market faltered in the mid-month session as the All-Share Index trimmed 0.06% to 404.07pts while, the Mid Cap Index let go 0.32% to 436.73pts. The Blue-Chip Index added 0.01% to 402.86pts while, the ZSE Agriculture Index grew 0.22% to end at 339.67pts. Bankers TN Cybertech was the major casualty of the day after a 10.84% decline that took it to \$0.1337. Following was financial giant CBZ that shed 0.50% to settle at \$19.2560 while, NMB went down 0.08% to close at \$5.4800. ZSE Holdings headlined the gainers of the day on a 4.17% surge that took it to \$1.2500. Ariston Holdings edged up 1.85% to \$0.0652 while, Hippo rose 1.74% to close at \$8.7500. FBC Holdings ticked up 0.39% to \$11.0000 as Meikles put on 0.04% to \$2.7012.

Activity aggregates were subdued in week-opener as volumes dropped 68.02% to 190,600 shares while, turnover dipped 80.23% to \$2.84m. Delta, Ariston, TNCI and NMBZ claimed a combined 86.05% of the volume aggregate. The value drivers of the day were Delta and BAT with respective contributions of 60.80% and 23.79%. The Cass Saddle ETF gained 0.54% to \$0.0754 on 2100 units while, the Datvest MCS was stable at \$0.0600 on 17,200 units. The Tigere REIT improved 0.10% to \$1.1424 on 4,085 units while, the Revitus was unchanged at \$2.2125 on scrappy 26 units.



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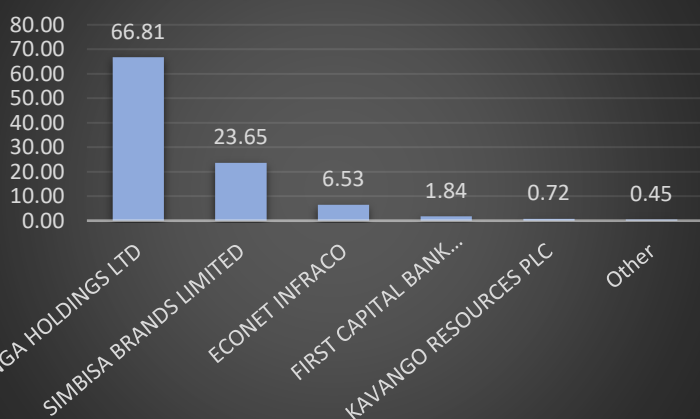
15.06.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.4150	7.80
ECONET INFRACO	0.2551	2.82
PADENGA HOLDINGS LTD	1.0247	0.42
FIRST CAPITAL BANK LIMITED	0.1211	0.08
INVICTUS ENERGY LIMITED	0.1486	0.07
DEPOSITORY RECEIPTS		

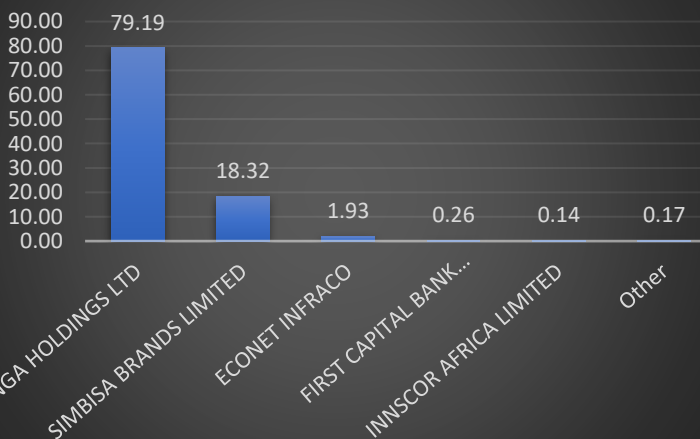
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
NEDBANK GROUP LIMITED	13.3686	15.92
DEPOSITORY RECEIPTS		
AXIA CORPORATION LIMITED	0.1414	4.52
CALEDONIA MINING CORPORATION PLC	63.0125	1.75
KAVANGO RESOURCES PLC	0.0201	0.99
SIMBISA BRANDS LIMITED	0.6700	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,661,435,808.28	2.25
Turnover USD\$	810,173.09	35.03
Volume	937,055	22.68

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	239.99	2.13

VFEX rebounds in new week...

The VFEX market rebounded in the new week as the All-Share Index grew 2.13% to close the day at 239.99pts. Innscor charged 7.80% to \$1.4150 while, Econet InfraCo rose 2.82% to \$0.2551. Padenga ticked up 0.42% to \$1.0247 as First Capital Bank added 0.08% to \$0.1211. Invictus firmed 0.07% to close the day at \$0.1486. Nedbank tumbled 15.92% to \$13.3686 while, Axia plummeted 4.52% to \$0.1414. Caledonia eased 1.75% to land at \$63.0125 as Kavango lost 0.99% to \$0.0201. Fast Foods group Simbisa retreated 0.03% to end the day at \$0.6700.

Volumes traded plunged 22.68% to 937,055 shares while, value outturn tumbled 35.03% to \$810,173.09. Padenga and Simbisa were the top volume and value drivers of the day claiming a shared 90.46% of the former and 97.51% of the latter. The Eagle REIT inched up 0.06% to close at \$0.3600 while, the Pfuma REIT ticked 2.91% to \$0.1520. The FMWG ETF rose 2.00% to settle at \$0.1379 as 1,620 units traded.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD 0.0500	17.06.2026
ECONET	18.06.2026	USD0.00600	22.06.2026
ZIMRE	19.06.2026	USD 0.00065	25.06.2026
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026
TSL	AGM	The Venue, Avondale, Harare	12:00	19.06.2026
UNIFREIGHT	AGM	Royal Harare, Golf Club	10:00	23.06.2026
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
FML	AGM	100 Liberation Way, Borrowdale, Harare	10:30	25.06.2026
FBC	AGM	Royal Harare, Golf Club	09:30	25.06.2026
ZBFH	AGM	Virtual	10:00	26.06.2026
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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