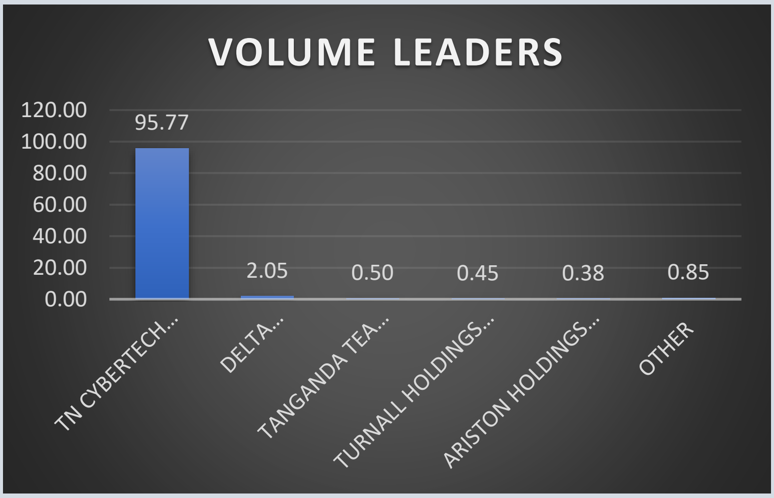
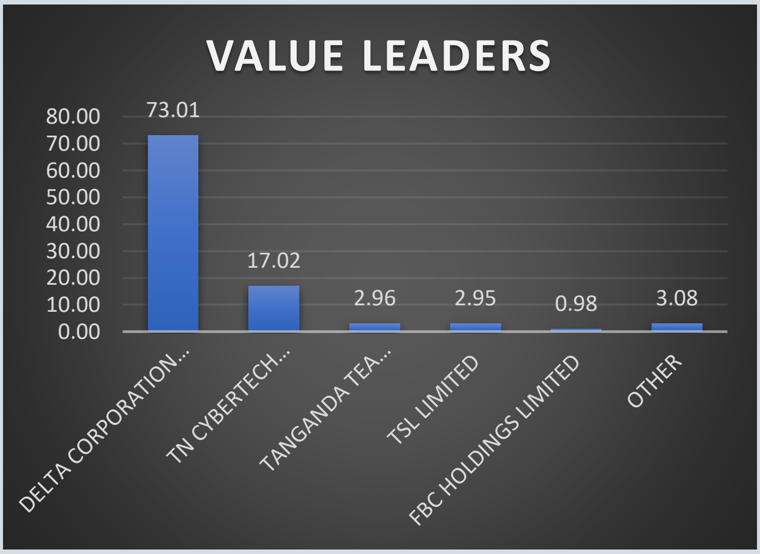
EFE RESEARCH – MARKET COMMENT
11.06.2026

TODAY'S GAINERS	PRICE (ZiG $)	% CHANGE
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	189.6824	10.01
TSL LIMITED	7.4745	9.92
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1497	6.79
SEED CO LIMITED	3.9100	2.72
GENERAL BELTINGS HOLDINGS LIMITED	0.1125	2.27

TODAY'S LOSERS	PRICE (ZiG $)	% CHANGE
UNIFREIGHT AFRICA LIMITED	1.6000	6.98
MASHONALAND HOLDINGS LIMITED	1.6700	2.29
TANGANDA TEA COMPANY LIMITED	4.9898	2.15
FBC HOLDINGS LIMITED	10.9990	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG $	90,301,057,282.00	1.06
Turnover ZWG$	12,841,511.00	39.44
Foreign buys ZWG$	-	-
Foreign sales ZWG $	-	-
Volume	15,250,700	277.90





INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	399.75	0.62
ZSE 10	396.25	0.45
ZSE-Agriculture	323.40	4.37
Mid-Cap	442.34	1.29

ZSE reverses prior session losses…

The ZSE market reversed prior session's losses on a 0.62% gain that took it to 399.75pts. The ZSE Top Ten Index edged up 0.45% to 396.25pts while, the ZSE Agriculture Index jumped 4.37% to close at 323.40pts. The Mid Cap Index went up 1.29% to close the day at 442.34pts. Cigarette manufacturer BAT surged 10.01% to close at $189.6824, trailed by TSL that jumped 9.92% to $7.4745. Banking group TN Cybertech ticked up 6.79% to $0.1497 while, SeedCo Limited added 2.72% to $3.9100. General Beltings capped the top five risers of the day after a 2.27% lift to $0.1125. Logistics concern Unifreight plummeted 6.98% to $1.6000 as Mashonaland Holdings retreated 2.29% to $1.6700. Tea company Tanganda declined 2.15% to $4.9898 as FBC trimmed 0.01% to $10.9990.

Volume of shares traded ballooned 277.90% to 15.25m while, turnover dropped 39.44% to $12.84m. TN Cybertech was the top volume driver of the day claiming a gigantic 95.77% of the aggregate. Value drivers of the day were Delta and TN Cybertech that claimed 73.01% and 17.02% respectively. The Cass Saddle ETF ticked up 0.27% to $0.0683 on 1,200 units. The Tigere REIT plunged 2.48% to $1.1651 as 6.40m units exchanged hands.

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TODAY'S GAINERS	PRICE(USD$)	% CHANGE
AXIA CORPORATION LIMITED	0.1559	3.04
FIRST CAPITAL BANK LIMITED	0.1212	2.36
INVICTUS ENERGY LIMITED DEPOSITORY RECEIPTS	0.1502	1.49
INNSCOR AFRICA LIMITED	1.4602	1.13
SEED CO INTERNATIONAL	0.2780	0.51

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	239.23	0.51

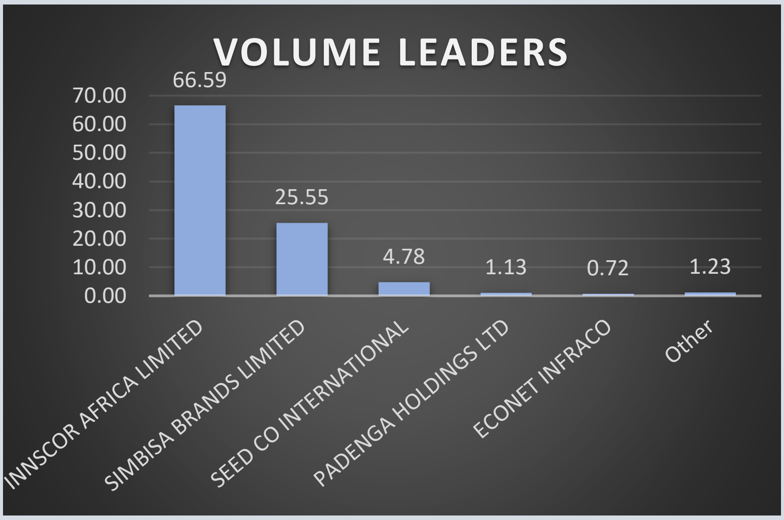
TODAY'S LOSERS	PRICE(USD$)	% CHANGE
KAVANGO RESOURCES PLC	0.0200	5.66
NEDBANK GROUP LIMITED DEPOSITORY RECEIPTS	15.0000	5.66
ZIMPLOW HOLDINGS LIMITED	0.0522	3.15
SIMBISA BRANDS LIMITED	0.6847	0.95
CALEDONIA MINING CORPORATION PLC	53.9566	0.47

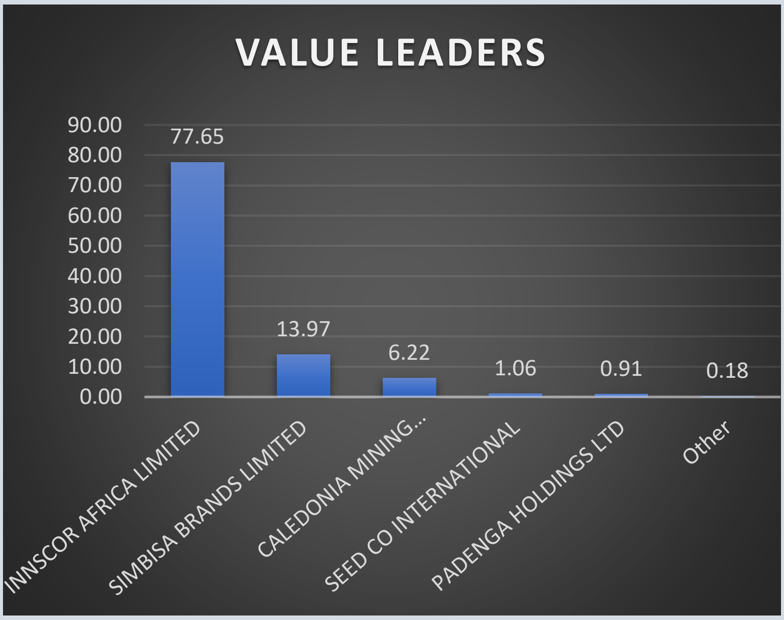
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD$	3,648,243,576.08	0.53
Turnover USD$	2,797,138.47	133.25
Volume	2,233,972	151.05

Innscor highlights the session…

Innscor highlighted the session as 1.49m shares worth $2.17m exchanged hands on the bourse. The trade accounted for 66.59% of the total volumes traded and 77.65% of the value aggregate. The other notable volume and value driver was Simbisa that claimed 25.55% of the former and 13.97% of the latter. Total volumes traded surged 151.05% to 2.23m shares as turnover swelled 133.25% to $2.80m. The PFUMA REIT rose 0.27% to $0.1492 while, the Eagle REIT was stable at $0.3600 on scrappy 90 units. The First Mutual Gold Wealth added 0.07% to $0.1351 as 72,261 units exchanged hands.

Axia inched up 3.04% to $0.1559 while, First Capital bank climbed 2.36% to $0.1212. Invictus put on 1.49% to end at $0.1502. Innscor grew 1.13% to $1.4602, having traded an intraday high $1.5000. SeedCo International gained 0.51% to close the day at $0.2780. Kavango and Nedbank were the top fallers of the day after a 5.66% plunge that took the duo to $0.0200 and $15.0000 respectively. Zimplow slipped 3.15% to $0.0522 while, fast foods group Simbisa tripped 0.95% to $0.6847. Caledonia lost 0.47% to close the day at $53.9566. The All-Share Index added 0.51% to close at 239.23pts.





OMZIL PRICE

Price (VWAP ZWG$)	Last Price (ZWG$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD 0.0500	17.06.2026
ECONET	18.06.2026	USD0.00600	22.06.2026
ZIMRE	19.06.2026	USD 0.00065	25.06.2026
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026
TSL	AGM	The Venue, Avondale, Harare	12:00	19.06.2026
UNIFREIGHT	AGM	Royal Harare, Golf Club	10:00	23.06.2026
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
FML	AGM	100 Liberation Way, Borrowdale, Harare	10:30	25.06.2026
FBC	AGM	Royal Harare, Golf Club	09:30	25.06.2026
ZBFH	AGM	Virtual	10:00	26.06.2026
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.