



EFE RESEARCH – MARKET COMMENT

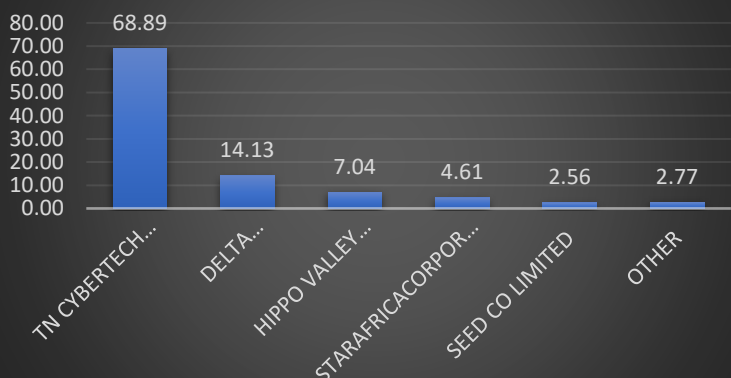
10.06.2026

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0638	1.49
DELTA CORPORATION LIMITED	29.9995	0.27

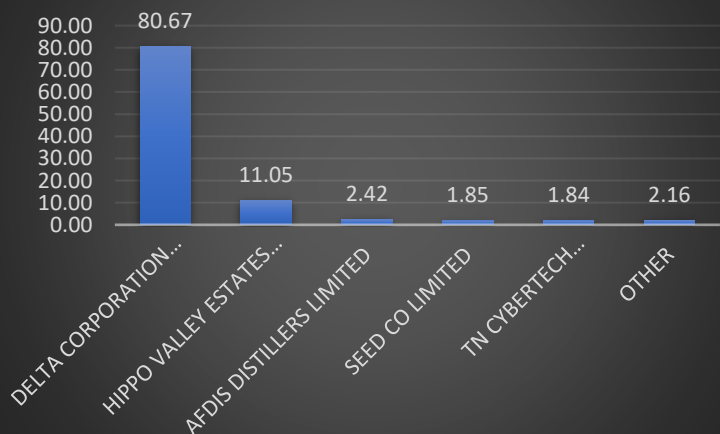
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
HIPPO VALLEY ESTATES LIMITED	8.2485	11.88
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.2000	7.66
SEED CO LIMITED	3.8064	4.84
FBC HOLDINGS LIMITED	11.0000	3.93
CAFCA LIMITED	14.0000	3.45

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	91,267,218,495.69	1.08
Turnover ZWG\$	21,203,875.36	30.18
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	4,035,600	63.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	397.30	0.77
ZSE 10	394.49	0.73
ZSE-Agriculture	309.86	3.12
Mid-Cap	436.69	0.94

ZSE slips into the red...

The market slipped into the red in mid-week session as the primary All Share Index declined 0.77% to close at 397.30pts. The ZSE Top Ten Index retreated 0.73% to 394.49pts while, the ZSE Agriculture Index shed 3.12% to 309.86pts. The Mid Cap Index let go 0.94% to close at 436.69pts. Hippo was the top faller of the day as it succumbed 11.88% to end pegged at \$8.2485, followed by ZSE Holdings that plummeted 7.66% to \$1.2000. SeedCo Limited tumbled 4.84% to end pegged at \$3.8064 while, banking group FBC eased 3.93% to \$11.0000. Cable manufacturer Cafca plunged 3.45% to end pegged at \$14.0000. Agriculture concern Ariston firmed up 1.49% to \$0.0638 as Delta ticked up 0.27% to close at a VWAP of \$29.9995, having traded a high of \$30.0025.

Activity aggregates were mixed in the session as volumes dropped 63.32% to 4.04m while, turnover charged 30.18% to end at \$21.20m. Volume leaders of the day were TNCl and Delta that claimed 68.89% and 14.13% respectively. Delta and Hippo accounted for a combined 91.72% of the turnover. The Datvest MCS was stable at \$0.0600 on 46,100 units. The Tigere REIT climbed 13.60% to \$1.1948 on 2.77m units while, the Revitus REIT grew 0.07% to \$2.2125 on 2,174 units.



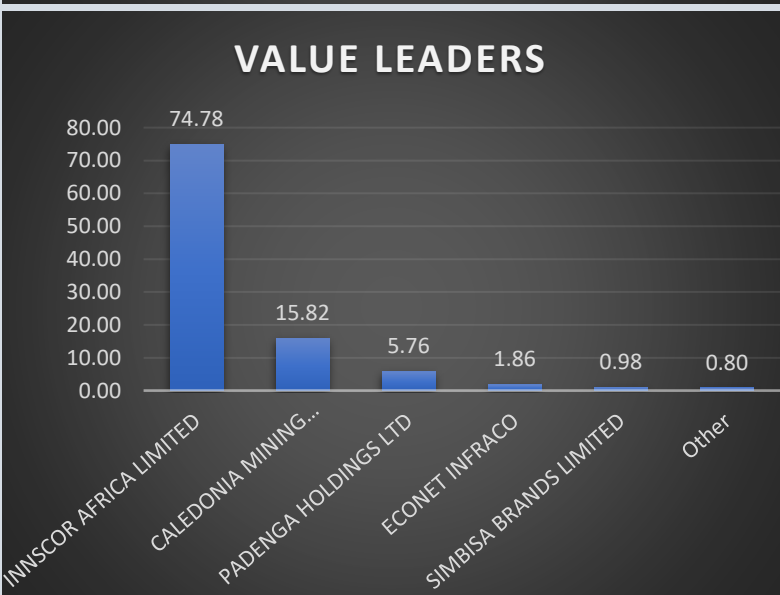
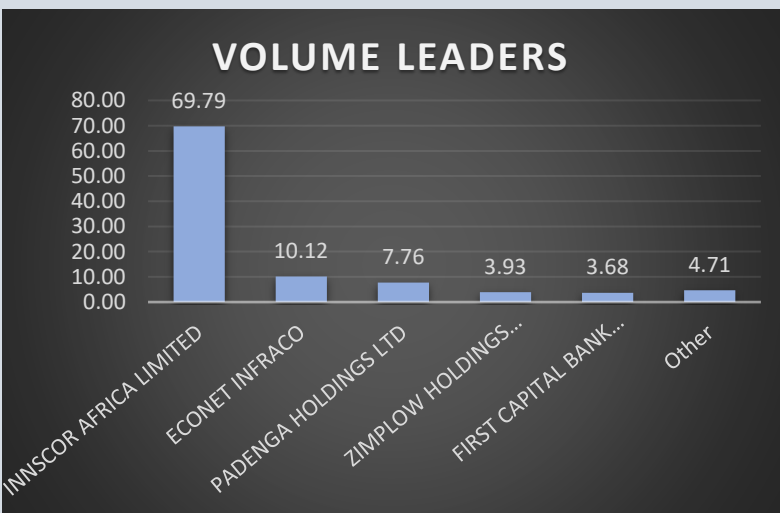
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TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.4439	7.08
SIMBISA BRANDS LIMITED	0.6913	0.88
AXIA CORPORATION LIMITED	0.1513	0.73
ECONET INFRACO	0.2471	0.57
SEED CO INTERNATIONAL	0.2766	0.04

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
ZIMPLow HOLDINGS LIMITED	0.0539	11.64
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1480	3.65
FIRST CAPITAL BANK LIMITED	0.1184	3.50
CALEDONIA MINING CORPORATION PLC	54.2101	3.01
PADENGA HOLDINGS LTD	1.0004	0.53

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,629,108,456.40	1.24
Turnover USD\$	1,199,214.94	428.25
Volume	889,848	187.33



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	238.02	1.16

VFEX posts 1.16% gain...

The VFEX market rebounded in the mid week session as it recovered by 1.16% to 238.02pts. Conglomerate Innscor led the gainers of the day it charged 7.08% to \$1.4439, followed by Simbisa that rose 0.88% to \$0.6913. Retail and distribution group Axia added 0.73% to \$0.1513 while, infrastructural group Econet InfraCo grew 0.57% to \$0.2471. Dual listed counter SeedCo International was 0.04% firmer at \$0.2766. Partially weighing down the market was Zimplow that plunged 11.64% to \$0.0539 while, energy exploration Invictus parred off 3.65% to \$0.1480. Banking group First Capital retreated 3.50% to \$0.1184 while, Caledonia dipped 3.01% to settle at a VWAP of \$54.2101. Padenga was 0.53% down at \$1.0004 as it capped the worst performers' list of the day.

Activity aggregates improved in the session as volumes rose by 187.33% to 889,848 shares while, turnover ballooned 428.25% to \$1.20m. Top volume drivers of the day were Innscor and Econet InfraCo that claimed a combined 79.91%. Innscor was the top turnover driver of the day as it claimed 74.78% of the turnover traded, with the other notable value driver being Caledonia 15.82%. The PFUMA REIT was 0.80% lower at \$0.1488. The First Mutual Gold Wealth was 3.85% higher at \$0.1350 as 726,984 units exchanged in the name.



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OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
24.0000	24.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD 0.0500	17.06.2026
ECONET	18.06.2026	USD0.00600	22.06.2026
ZIMRE	19.06.2026	USD 0.00065	25.06.2026
RTG	29.05.2026	USD 0.0260 & ZWG 1.091	10.07.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026
TSL	AGM	The Venue, Avondale, Harare	12:00	19.06.2026
UNIFREIGHT	AGM	Royal Harare, Golf Club	10:00	23.06.2026
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
FML	AGM	100 Liberation Way, Borrowdale, Harare	10:30	25.06.2026
FBC	AGM	Royal Harare, Golf Club	09:30	25.06.2026
ZBFH	AGM	Virtual	10:00	26.06.2026
ZIMPAPERS	AGM	Virtual	11:00	29.06.2026
ZSE	AGM	Virtual	11:00	30.06.2026
MASIMBA	AGM	44 Tilbury Road, Willowvale, Harare	12:00	30.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



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