

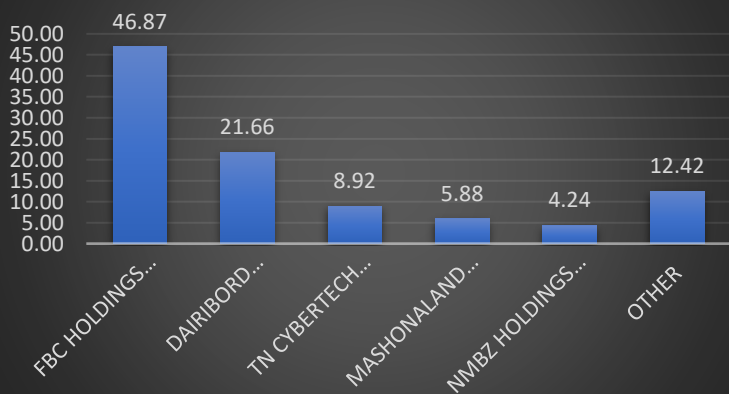


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
MASHONALAND HOLDINGS LIMITED	1.6784	14.96
FIRST MUTUAL HOLDINGS LIMITED	2.1723	14.09
FBC HOLDINGS LIMITED	11.4434	13.87
DAIRIBORD HOLDINGS LIMITED	2.9452	8.78
WILLDALE LIMITED	0.0400	6.67

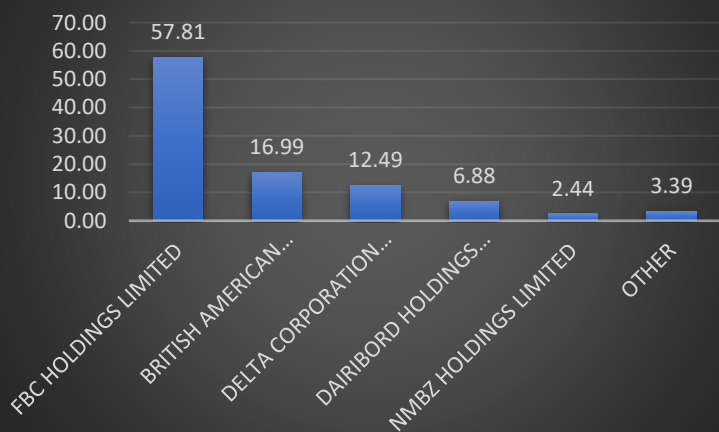
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	177.1146	4.26
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1401	2.79
TANGANDA TEA COMPANY LIMITED	5.5497	1.05
FIRST MUTUAL PROPERTIES LIMITED	0.9000	0.67
SEED CO LIMITED	4.0000	0.03

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	91,380,672,865.10	1.83
Turnover ZWG\$	42,521,926.23	764.53
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	4,583,000	187.10

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	396.26	1.79
ZSE 10	392.49	2.03
ZSE-Agriculture	330.54	0.03
Mid-Cap	439.88	0.78

ZSE extends gains in penultimate session...

The market extended gains in the penultimate session of the week as the primary All Share Index rose 1.79% to 396.26pts while, the Blue-Chip Index added 2.03% to 392.49pts. The Agriculture Index firmed up 0.03% to 330.54pts while, the Mid Cap Index went up 0.78% to 439.88pts. Mashonaland Holdings headlined the top performers of the day on a 14.96% jump to \$1.6784, followed by FML that surged 14.09% to \$2.1723. Banking group FBC Holdings charged 13.87% to close at \$11.4434 while, Dairibord ticked up 8.78% to \$2.9452. Brick maker Willdale capped the top five gainers of the day on a 6.67% uplift to \$0.0400. Trading in the negative territory was BAT that dropped 4.26% to \$177.1146, trailed by TN Cybertech that fell 2.79% to \$0.1401. Tanganda came off 1.05% to settle at \$5.5497 while, FMP trimmed 0.67% to \$0.9000. Seed producer SeedCo capped the laggards of the day on a 0.03% loss to end pegged at \$4.0000.

Activity aggregates enhanced in the session as volumes ballooned 187.10% to 4.58m shares while, turnover grew by 764.53% to \$42.52m. FBC Holdings was the top traded stock in terms of volume and value after contributing 46.87% and 57.81% respectively. Other notable value drivers of the day were BAT (16.99%) and Delta (12.49%). The Revitus REIT stepped up 0.07% to \$2.0319 while, the Tigere REIT inched up 0.11% to end the day at \$1.0366. No activity was recorded in the ETF section.

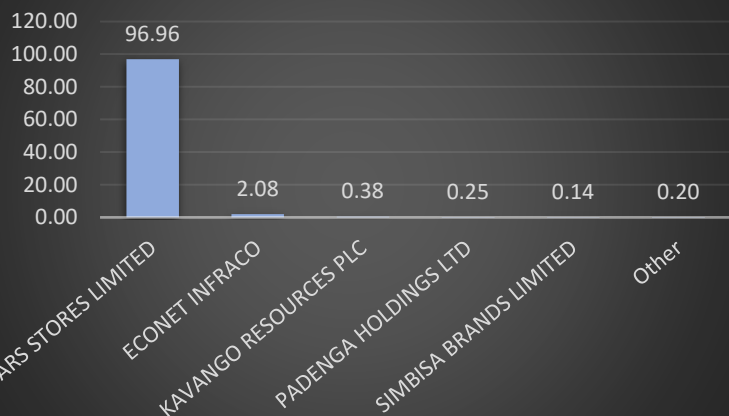


TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.3000	14.64
PADENGA HOLDINGS LTD	1.0858	11.14
KAVANGO RESOURCES PLC	0.0198	8.20
FIRST CAPITAL BANK LIMITED	0.1161	5.55
ECONET INFRACO	0.2481	4.29

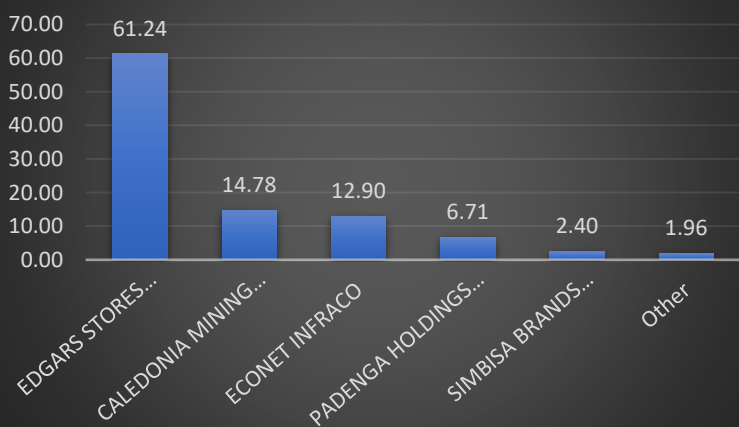
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	51.2972	19.80
NEDBANK GROUP LIMITED DEPOSITORY RECEIPTS	16.0000	3.03
SIMBISA BRANDS LIMITED	0.6985	1.09
INNSCOR AFRICA LIMITED	1.2906	0.31

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,617,579,238.38	3.51
Turnover USD\$	98,540.58	90.95
Volume	2,468,031	30.26

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	237.31	3.35

VFEX rebounds in Thursday's session...

The VFEX market rebounded in Thursday's session as the All-Share Index edged up 3.35% to 237.31pts. Gainers of the day were led by SeedCo International that surged 14.64% to close at \$0.3000. Trailing was Padenga that charged 11.14% to \$1.0858 with Kavango putting on 8.20% to \$0.0198. Banking group First Capital gained 5.55% to \$0.1161 while, Econet InfraCo ticked up 4.29% to close the day at \$0.2481. The top loser of the day was Caledonia that dropped 19.80% to settle at \$51.2972, following was Nedbank Depository Receipts which retreated 3.03% to \$16.0000. Simbisa shed 1.09% to \$0.6985 as Inncor slipped 0.31% to \$1.2906.

Volumes traded jumped 30.26% to 2.47m shares while, turnover dropped 90.95% to \$98,540.58. Apparel retailer Edgars was the top volume and value driver of the day claiming 96.96% of the former and 61.24% of the latter. Other notable value drivers of the day were Caledonia (14.78%) and Econet InfraCo (12.90%). The Eagle REIT rose 0.42% to settle at \$0.3599 while, the Pfuma REIT went up 0.47% to \$0.1490. The First Mutual Wealth Gold ETF declined 3.19% to \$0.1397 on 3,958 units.



EFE RESEARCH – MARKET COMMENT

04.06.2026

OMZIL PRICE

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
22.0000	22.0000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
DELTA	27.05.2026	USD0.0500	17.06.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
FMP	AGM	100 Liberation Way, Borrowdale, Harare	09:30	25.06.2026
ZECO	AGM	NIAG House, boardroom, 160 Enterprise Road, Highlands.	10:00	17.06.2026

Cautionaries

MEIKLES	02.06.2026	The company is currently engaged in discussions relating to the potential disposal of its remaining interest in hospitality.



EFE RESEARCH – MARKET COMMENT
04.06.2026