

ZSE gains 2.73% in the new month...

	Previous	Current	Change(pts)	%Change	YTD %
All share	365.17	375.15	9.98	2.73	35.01
Industrial	359.17	369.13	9.96	2.77	35.82
Top 10	363.18	372.63	9.45	2.60	32.24
Mid Cap	399.47	412.22	12.75	3.19	48.20

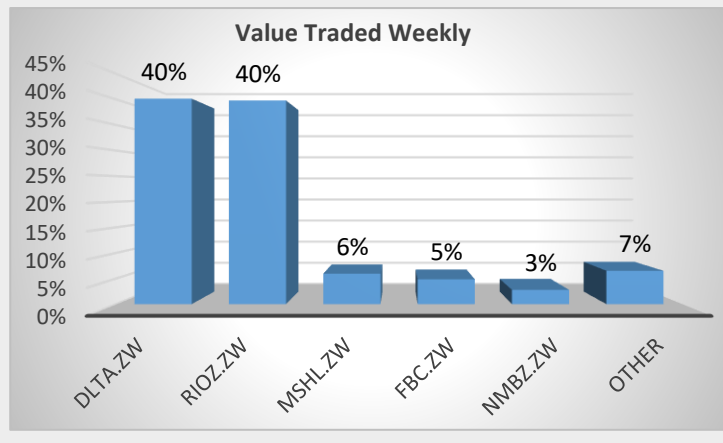
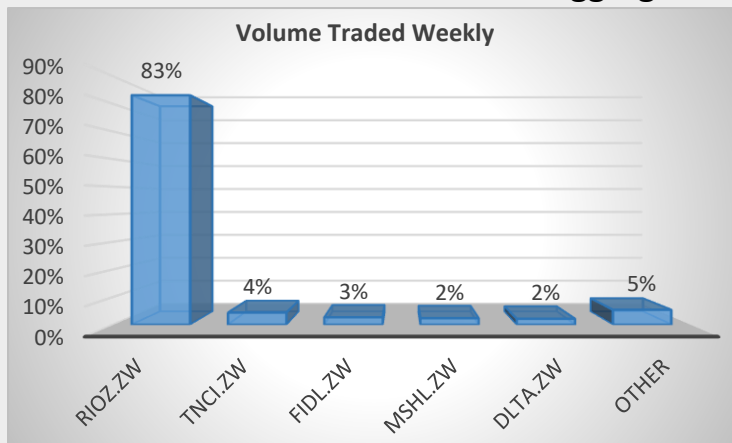
The ZSE rebounded in the first week of May as the All-Share Index gained 2.73% to settle at 375.15pts while, the segregated Industrial Index was 2.77% firmer at 369.13pts. The Blue-Chip Index was 2.60% up at 372.63pts, mainly anchored by Masimba, AFDIS, Delta and Mashonaland Holdings. The Mid Cap Index was 3.19% firmer at 412.22pts as it extended its YTD gains to 48.20%. Elsewhere, spirits and wines producer AFDIS released its FY25 results in which revenue grew by 56% while, profit for the year grew by 49.65% to US\$7.67m and declared a final dividend of US\$0.01.

RISERS	PRICE(ZiG\$)	% Change
ARIS.ZW	0.0685	49.41
TANG.ZW	3.1051	30.71
MSHL.ZW	3.5642	14.95
WILD.ZW	0.0422	14.69
AFDS.ZW	15.8000	14.49
TNCI.ZW	0.1105	9.91
ZSEH.ZW	1.1000	7.87
SEED.ZW	3.9505	4.96
DLTA.ZW	28.0138	4.52
MASH.ZW	1.3000	3.96
FALLERS	PRICE(ZiG)	% Change
DZL.ZW	2.4000	19.46
SACL.ZW	0.0301	11.69
ART.ZW	0.2200	10.93
ZIMR.ZW	0.7456	6.84
CFI.ZW	6.0000	3.07
UNIF.ZW	1.7500	2.78
ZIMP.ZW	0.0702	2.50
MEIK.ZW	3.1295	0.65
FMP.ZW	1.1200	0.22
FMHL.ZW	2.8846	0.19

Headlining the risers of the week was agricultural concern Ariston which went up 49.41% to settle at \$0.0685, where supply could be found. Tanganda tea accumulated 30.71% to close the week at \$3.1051 as demand continued to firm up in the name. Masimba Holdings Limited added 14.95% to close at \$3.5642 while, brick manufacturer Willdale ticked up 14.69% to close at \$0.0422. Spirit and wine manufacturer AFDIS rose by 14.49% week on week and closed at \$15.8000. TN Cybertech was 9.91% higher at \$0.1105 while, ZSE Holdings rebounded to \$1.1000 on a 9.91% surge with SeedCo Limited advancing 4.96% to reach \$3.9505 on the back of firming demand in the seed manufacturer. Top capitalised stock Delta Corporation added 4.52% during the week and closed at \$28.0138, having reached an intra-high of \$29.0000. Property concern Mashonaland was 3.96% higher as it completed the top ten risers of the week.

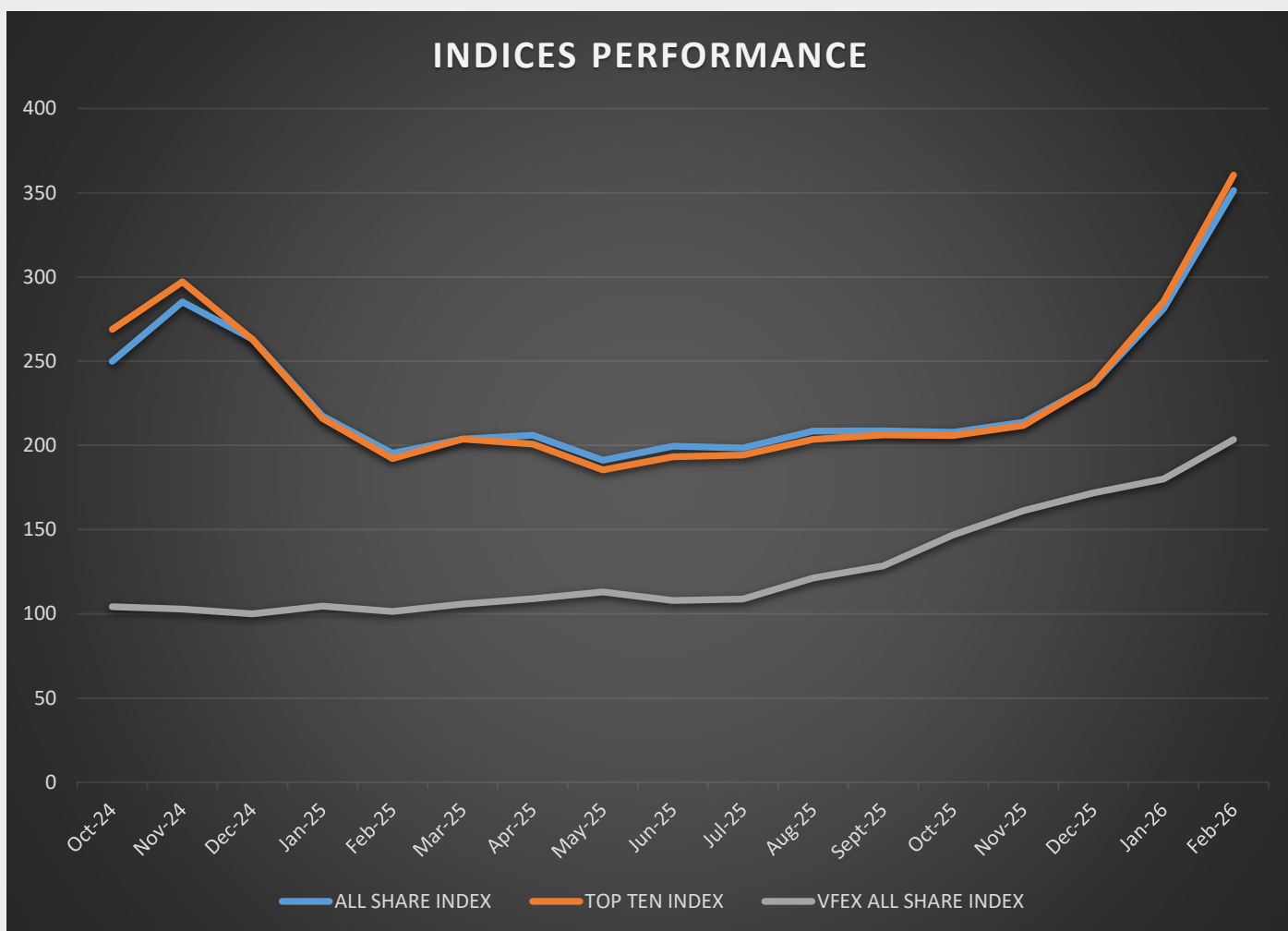
On the loser's side was Dairibord which reversed prior week's gain on 19.46% loss as it closed at \$2.4000 while, Star Africa tumbled 11.69% during the week and settled at \$0.0301. ART Corporation declined 10.93% to end pegged at \$0.2200 while, Zimre Holdings Limited eased 6.84% to settle at \$0.7456 on waning demand. CFI Holdings was 3.07% lower at \$6.0000, where demand could be established. Unifreight lost 2.78% to \$1.7500 while, Zimpapers retreated 2.50% to \$0.0702. Meikles was 0.65% lower week on week and closed at \$3.1295 while, First Mutual Properties lost 0.22% to \$1.1200. FML declined 0.19% during the week to settle at \$2.8846.

Delta and Riozim drive turnover aggregates...



	Previous	Current	Change	%Change
Values	111,424,489.63	75,635,232.03	35,789,257.60	32.12
Volumes	5,250,000	51,766,311	46,516,311	886.02

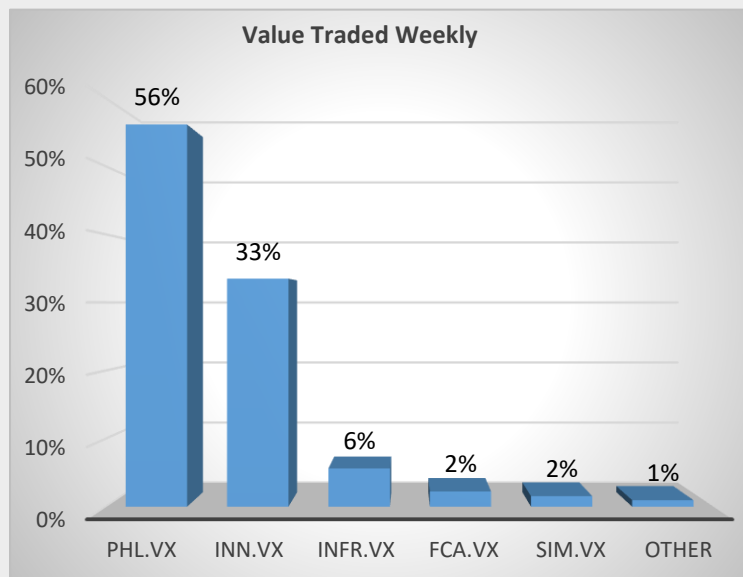
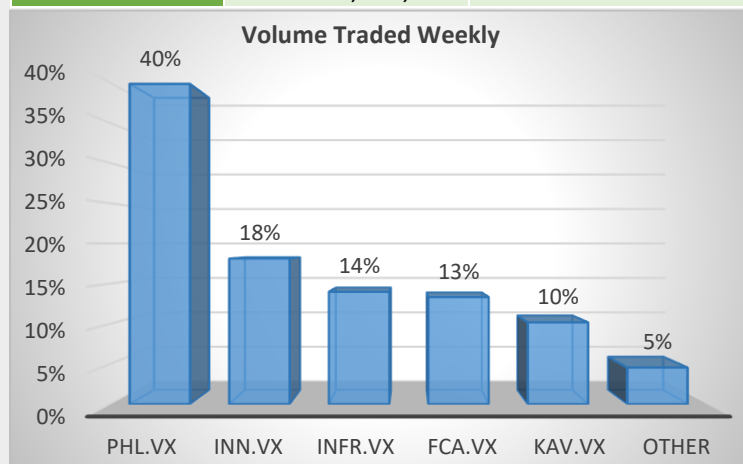
Activity aggregates were mixed in the session as volumes ballooned 886.02% to 51.77m shares while, turnover fell by 32.12% to \$75.64. Mining company RioZim drove the volume aggregates as it contributed 83% of the total traded. In the turnover category, the duo of Delta and RioZim drove the turnover aggregates as it claimed a combined 80% of the total traded.



RISERS	PRICE (US\$)	% Change
EDGR.VX	0.0280	40.00
ZIMW.VX	0.0600	18.34
PHL.VX	0.9656	7.05
FCA.VX	0.1088	1.21
INV.VX	0.1501	0.07

LOSSERS	PRICE(US\$)	% Change
KAV.VX	0.0180	10.00
SIM.VX	0.6138	9.75
NED.VX	18.0000	7.69
INN.VX	1.2122	5.97
SCIL.VX	0.3022	4.88

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	5,762,011.83	200.31
Volumes	8,879,221	100.26



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	226.80	1.91	28.05

VFEX records losses in the first week of the month...

The VFEX market recorded losses in the first week of the month as the All-Share Index lost 1.91% to 226.80pts. Kavango led the laggards of the day on a 10.00% retreat to \$0.0180, followed by fast foods group Simbisa that dropped 9.75% to \$0.6138. Nedbank eased 7.69% to settle at \$18.0000 while, conglomerate Innscor fell 5.97% to \$1.2122. Seed producer Seed Co ended the week pegged at \$0.3022, following a 4.88% decline. Partially mitigating the weekly losses was Apparel retailer Edgars that jumped 40.00% to \$0.0280 while, Zimplow surged 18.34% to \$0.0600. Padenga firmed up 7.05% to close at \$0.9656 as First Capital Bank inched up 1.21% to \$0.1088.

Activity aggregates enhanced in the session as volume traded ballooned 100.26% to 8.88m shares while, turnover charged 200.31% to \$5.76m. Padenga was the most traded stock after contributing 40%, followed by Innscor that contributed 18.00%. The duo of Padenga and Innscor contributed a combined 89% to the total value traded.

In the News...

Cable manufacturer Cafca Limited has commissioned a 1,2 megawatt (MW) solar plant in Harare for US\$1 million, a move expected to reduce the company's electricity bill by about 30%. <https://www.newsday.co.zw/business/article/200055050/cafca-unveils-12mw-solar-plant-to-cut-costs-by-30>

Wines and spirits manufacturer African Distillers Limited (Afdis) is progressing with its US\$8 million new packaging line project, first announced in February, with commissioning scheduled for the financial year ending March 31, 2027, as the company moves to expand capacity. <https://www.newsday.co.zw/business/article/200055049/afdis-ramps-up-us8m-capex-drive-as-demand-surges>

Beverages giant Delta Corporation Limited has reaffirmed its commitment to Zimbabwe's human capital development by continuing its long-standing bursary programme, which targets high-potential learners from underprivileged backgrounds. <https://www.newsday.co.zw/business/article/200054977/delta-splashes-us21-million-on-education-1-300-students-benefit-from-20-year-bursary-legacy>

CFI Holdings says it is enhancing its procurement strategies for key input commodities while ramping up investment in its milling operations, as the group positions itself for long-term competitiveness in the local operating environment. <https://www.heraldonline.co.zw/cfi-to-sharpen-procurement-strategy-for-key-commodities/>

BAT Zimbabwe is implementing a defensive strategy anchored in product portfolio optimisation and operational discipline to protect its market position against growing competition. <https://www.heraldonline.co.zw/bat-implements-defensive-strategy-to-protect-market-share/>

Industrial group GB Holdings says working capital constraints and subdued aggregate demand weighed heavily on production volumes in the year ended December 31, 2025. <https://www.heraldonline.co.zw/gb-holdings-volumes-drop-19pc-amid-working-capital-constraints/>

Fidelity Life Assurance (FLA) is expanding its footprint through a series of strategic alliances and partnerships spanning South Africa and Mozambique, Business Times can report. <https://businesstimes.co.zw/fidelity-expands-footprint/>



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