

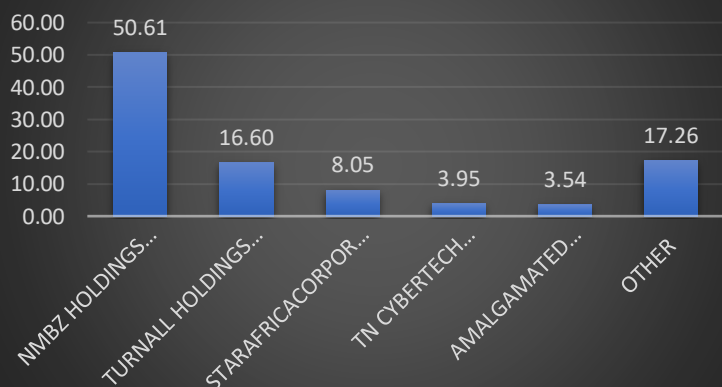


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE NEWSPAPERS (1980) LIMITED	0.0702	11.96
TANGANDA TEA COMPANY LIMITED	3.1000	10.71
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.1000	10.02
ARISTON HOLDINGS LIMITED	0.0644	7.99
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1027	1.71

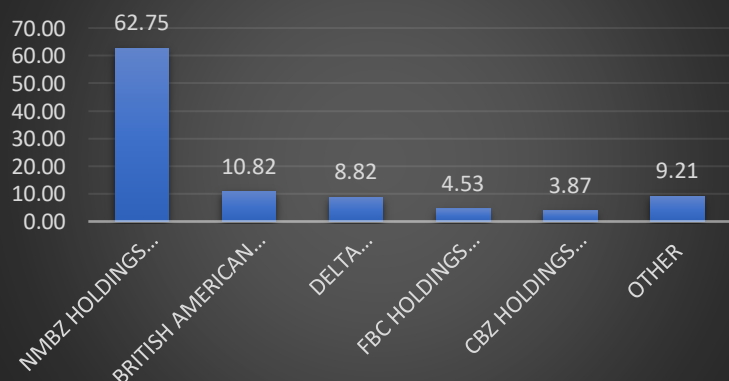
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	180.0000	9.89
TURNALL HOLDINGS LIMITED	0.0905	9.50
DAIRIBORD HOLDINGS LIMITED	2.6000	6.49
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2200	4.62
MASIMBA HOLDINGS LIMITED	3.6000	2.70

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	84,112,185,750.61	0.00
Turnover ZWG\$	831,930.84	94.15
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	197,600	87.90

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	374.86	0.05
ZSE 10	372.20	0.11
ZSE-Agriculture	284.69	2.29
Mid-Cap	412.53	0.21

ZSE reverses gains ...

The ZSE market reversed prior session's gains as the primary All Share Index lost 0.05% to 374.86pts while, the Blue-Chip Index eased 0.11% to 372.20pts. The Agriculture Index dropped 2.29% to end at 284.69pts. On the contrary, the Mid Cap Index went up 0.21% to 412.53pts. BAT led the laggards of the day on a 9.89% retreat to \$180.0000, followed by Turnall that plunged 9.50% to \$0.0905. Milk processor Dairibord tumbled 6.49% to \$2.6000 as ART declined 4.62% to \$0.2200. Construction group Masimba capped the worst performers of the day on a 2.70% dip to end at \$3.6000. Partially mitigating today's losses was Zimpapers that surged 11.96% to \$0.0702 while, tea processor Tanganda charged 10.71% to \$3.1000. ZSE Holdings stepped up 10.02% to close at \$1.1000 while, Ariston edged up 7.99% to \$0.0644. TN Cybertech completed the top performers of the day after a 1.71% uplift to \$0.1027.

Activity aggregates declined in the session as volume traded tumbled 87.90% to 197,600 shares while, turnover shed 94.15% to \$831,930.84. Top volume drivers of the day were NMB (50.61%), Turnall (16.60%) and Star Africa (8.05%). NMB was the most sought-after stock of the day as it claimed 50.61% of the volume aggregate and 62.75% of the turnover. The Datvest ETF inched up 0.06% to settle at \$0.0606 while, the MIZ ETF firmed up 1.20% to end the day pegged at \$0.0920. The Tigere REIT advanced 1.19% to settle at \$1.1900 after 13,836 units exchanged hands in the session.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMPLow HOLDINGS LIMITED	0.0671	11.83
SIMBISA BRANDS LIMITED	0.6188	5.72
ECONET INFRACO	0.2660	3.66
INNSCOR AFRICA LIMITED	1.2000	1.15
AXIA CORPORATION LIMITED	0.1307	0.23

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2600	18.24
KAVANGO RESOURCES PLC	0.0185	4.64
FIRST CAPITAL BANK LIMITED	0.1085	2.16
PADENGA HOLDINGS LTD	0.9352	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,381,586,722.26	0.00
Turnover USD\$	1,826,116.12	21.67
Volume	2,152,151	35.22

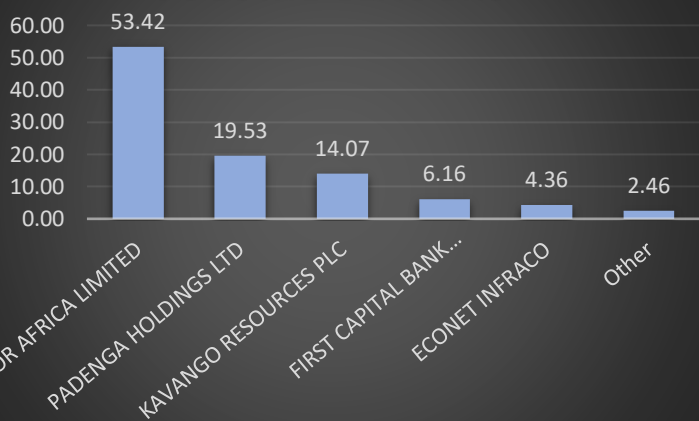
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	224.47	1.00

VFEX market rises further...

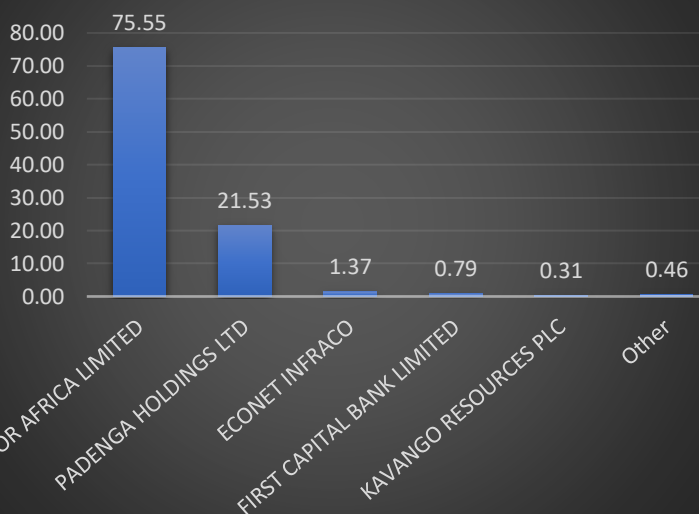
The VFEX market extended gains in the penultimate session of the week as the All-Share Index rose 1.00% to 224.47pts. Zimplow headlined the top performers of the day on a 11.83% jump to \$0.0671, trailed by fast foods group Simbisa that added 5.72% to \$0.6188. Econet InfraCo put on 3.66% to \$0.2660 while, conglomerate Inncor went up 1.15% to \$1.2000. Axia edged up 0.23% to end the day pegged at \$0.1307. Trading in the negative territory was SeedCo International that plunged 18.24% to \$0.2600 while, Kavango dropped 4.64% to \$0.0185. First Capital Bank plummeted 2.16% to \$0.1085 while, Padenga lost 0.04% to \$0.9352.

Volume traded fell 35.22% to 2.15m shares while, turnover dipped 21.67% to \$1.83m. Inncor was the top traded stock in terms of volume and value after contributing 53.42% and 75.55% respectively.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

07.05.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
07.05.2026