

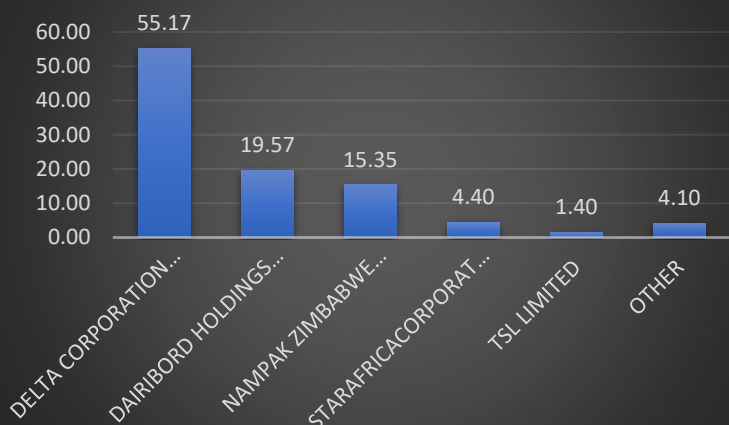


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
TSL LIMITED	5.5000	14.52
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.0999	9.09
TANGANDA TEA COMPANY LIMITED	1.5505	4.62
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2470	2.92
DELTA CORPORATION LIMITED	27.0046	0.01

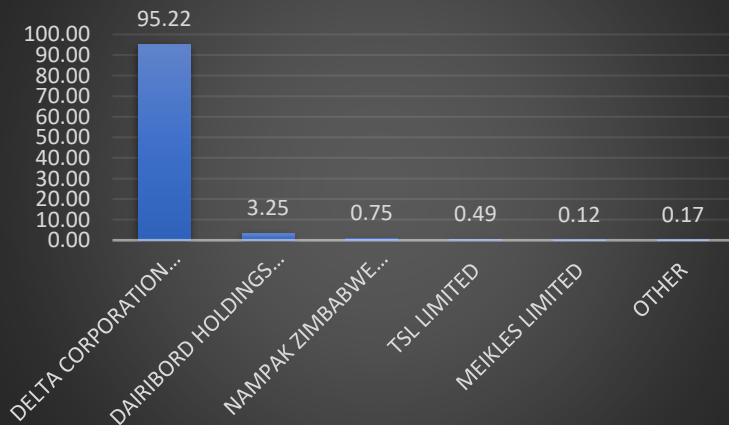
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.9500	13.64
TURNALL HOLDINGS LIMITED	0.0902	9.80
DAIRIBORD HOLDINGS LIMITED	2.6000	7.14
ZIMRE HOLDINGS LIMITED	0.8455	6.06
SEED CO LIMITED	3.3900	5.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	83,128,052,147.05	0.00
Turnover ZWG\$	15,606,406.62	1815.16
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	997,400	293.76

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	361.65	0.10
ZSE 10	364.57	0.13
ZSE-Agriculture	275.65	1.49
Mid-Cap	374.00	0.07

ZSE extends losses in penultimate session of the week...

The ZSE market extended losses in the penultimate session of the week as the primary All Share Index lost 0.10% to 361.65pts while, the Blue-Chip Index fell 0.13% to 364.57pts. In contrast, the Agriculture Index rose 1.49% to 275.65pts while, the Mid Cap Index edged up 0.07% to 374.00pts. ZSE Holdings led the laggards of the day on a 13.64% dip to 0.9500, followed by Turnall that dropped 9.80% to \$0.0902. Milk processor Dairibord tumbled 7.14% to close at \$2.6000 while, Zimre Holdings Limited eased 6.06% to \$0.8455. Seed producer SeedCo capped the worst performers of the day on 5.17% retreat to end the day pegged at \$3.3900. Trading in the positive territory was TSL that shot up 14.52% to \$5.5000 while, TN Cybertech surged 9.09% to \$0.0999. Tea producer Tanganda stepped up 4.62% to settle at \$1.5505 as ART charged 2.92% to \$0.2470. Beverage giant Delta completed the top performers of the day on a 0.01% uplift to end the day pegged at \$27.0046.

Activity aggregates enhanced in the session as volumes traded ballooned 293.76% to 997,400 shares while, turnover grew by 1815.16% to \$15.61m. Delta was the most traded counter in today's session as it contributed 55.17% to the total volume traded and 95.22% to the total value traded. Other notable volume drivers of the day were Dairibord (19.57%) and Nampak (15.35%). Tigere REIT went up 0.54% to end the day pegged at \$1.0269 after a total of 16,046 units exchanged hands in the name. No activity was recorded in the ETF section.



EFE RESEARCH – MARKET COMMENT

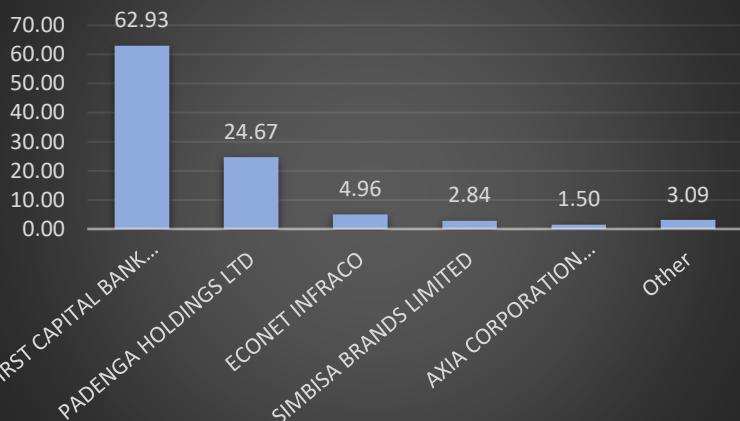
16.04.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
NEDBANK GROUP LIMITED DEPOSITORY RECEIPTS	15.6000	20.00
SEED CO INTERNATIONAL	0.2311	4.43
INVICTUS ENERGY LIMITED DEPOSITORY RECEIPTS	0.1505	0.07
AFRICAN SUN LIMITED	5.1700	0.02
NEDBANK GROUP LIMITED DEPOSITORY RECEIPTS	15.6000	20.00

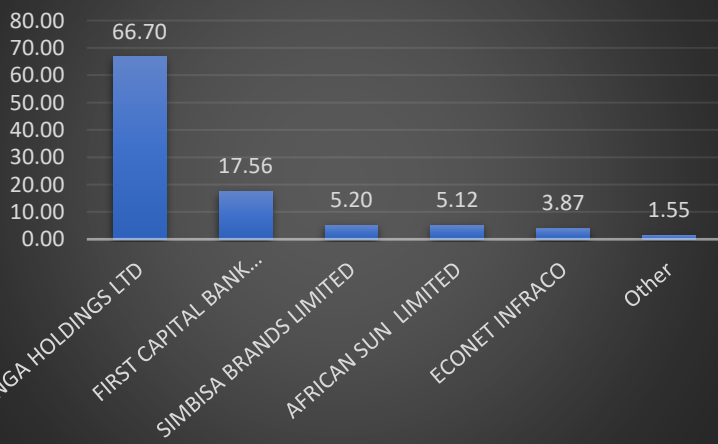
TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	1.0177	7.46
EDGARS STORES LIMITED	0.0224	5.88
FIRST CAPITAL BANK LIMITED	0.1050	2.33
KAVANGO RESOURCES PLC	0.0200	1.48
AXIA CORPORATION LIMITED	0.1376	1.36

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,668,168,599.24	0.00
Turnover USD\$	1,326,622.28	73.30
Volume	3,524,812	328.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	238.38	2.11

VFEX All share drops 2.11%...

The VFEX All Share lost 2.11% to \$238.38% as the USD bourse continued to lose ground. Padenga was the top shaker of the day on a 7.46% decline to \$1.0177, followed by Edgars that fell 5.88% to \$0.0224. First Capital Bank closed 2.33% weaker at \$0.1050 while, Kavango eased 1.48% to \$0.0200. Axia completed the worst performers of the day on a 1.36% dip to end the day pegged at \$0.1376. Partially mitigating today's losses was Nedbank that gained 20.00% to \$15.6000 while, seed producer SeedCo firmed up 4.43% to \$0.2311. Exploration group Invictus climbed 0.07% to \$0.1505. Hotelier African Sun capped the top performers of the day on a 0.02% uplift to end the day pegged at \$5.1700.

Activity aggregates enhanced in the session as volume traded jumped 328.80% to 3.52m shares while, turnover grew by 73.30% to \$1.33m. Top volume drivers of the day were First Capital Bank (62.93%), Padenga (24.67%) and Econet InfraCo (4.96%). Padenga and First Capital Bank were the most traded stocks in term of value after contributing 66.70% and 17.56% respectively.



EFE RESEARCH – MARKET COMMENT

16.04.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL BANK	08.04.2026	USD\$0.0059	22.04.2026
NMB	23.04.2026	USD\$0.0022	23.05.2026
PADENGA	15.04.2026	USD\$0.0200	22.04.2026
INNSCOR	08.04.2026	USD\$0.0235	24.04.2026
AXIA	08.04.2026	USD\$0.0020	17.04.2026
UNIFREIGHT	13.05.2026	USD\$0.0036629	20.05.2026
ZB	22.04.2026	USD\$0.0084	29.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
RIOZIM	EGM	Virtual	11:00	22.04.2026
BAT	AGM	1 Manchester Road, Southerton, Harare	10:00	30.04.2026
NMB	AGM	19207 Liberation Legacy Way, Harare	15:00	13.05.2026

Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



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