

ZSE reverses prior week's losses in holiday shortened week...

	Previous	Current	Change(pts)	%Change	YTD %
All share	359.27	360.46	1.19	0.33	29.73
Industrial	365.42	363.62	1.80	0.49	33.79
Top 10	351.80	372.44	20.64	5.87	32.17
Mid Cap	360.41	372.44	12.03	3.34	33.90

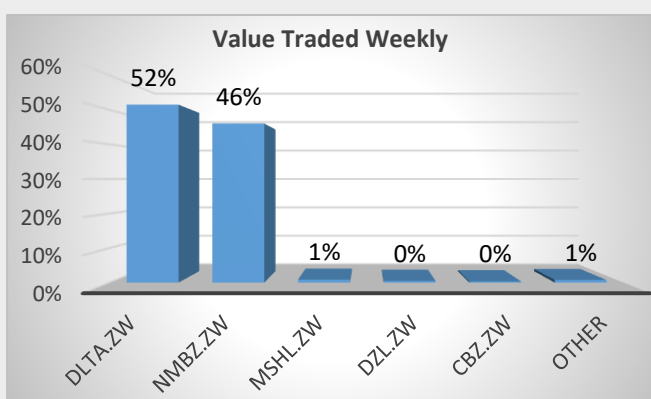
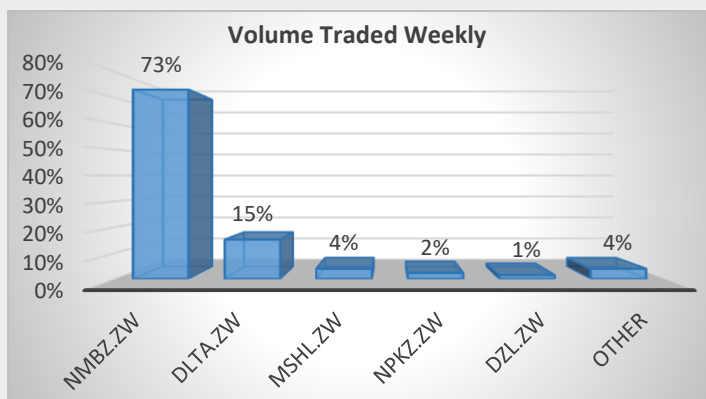
The ZSE reversed prior week's losses in the week under review as the primary All Share Index rose 0.33% to 360.46pts while, the Blue-Chip Index gained 5.87% to 372.44pts. The Mid Cap Index ticked up 3.34% to 372.44pts as the Agriculture Index eased 0.49% to 363.62pts. Elsewhere, Tigere released its Q1 2026 trading update in which the fund registered a net property income 120.17% and declared a dividend of USD\$0.0544 cents per unit.

RISERS	PRICE(ZiG\$)	% Change
HIPO.ZW	10.0000	25.00
MSHL.ZW	1.8526	15.79
MASH.ZW	1.1500	14.94
AFDS.ZW	16.0000	14.29
FIDL.ZW	0.6800	13.71
MEIK.ZW	3.3932	8.76
ZIMR.ZW	0.7811	4.15
TSL.ZW	4.4025	3.84
WILD.ZW	0.0314	3.03
DLTA.ZW	26.9894	1.84
FALLERS	PRICE(ZiG)	% Change
ZIMP.ZW	0.0680	15.00
CBZ.ZW	14.3817	10.11
SACL.ZW	0.0300	8.52
NPKZ.ZW	0.6900	8.00
FMHL.ZW	3.5000	7.89
RTG.ZW	1.6583	4.83
TANG.ZW	1.3551	3.20
TNCI.ZW	0.1195	2.14
FBC.ZW	9.9000	1.00
ART.ZW	0.2450	0.81

Leading the risers of the week was Hippo Valley Estates which ticked up 25% to end at \$10.0000, where supply could established. Following was Masimba Holdings Limited which rebounded 15.79% to settle at \$1.8526 while, Mashonaland Holdings added 14.94% week on week and closed at \$1.1500. African Distillers was amongst the risers' set as it rose by a further 14.29% to \$16.0000. Fidelity Life Assurer advanced 13.71% to end pegged at \$0.6800 with Meikles following on a 8.76% rise as it settled at \$3.3932. Zimre Holdings Limited rebounded 4.15% to \$0.7811 while, TSL Limited which is trading under cautionary advanced 3.84% during the week and settled at \$4.4025. Brick manufacturer Willdale went up 3.03% to \$0.0314 as top capitalised counter Delta completed the top ten winners of the week after rebounding 1.84% to close at \$26.9894, having traded an intra-week high of \$29.0000.

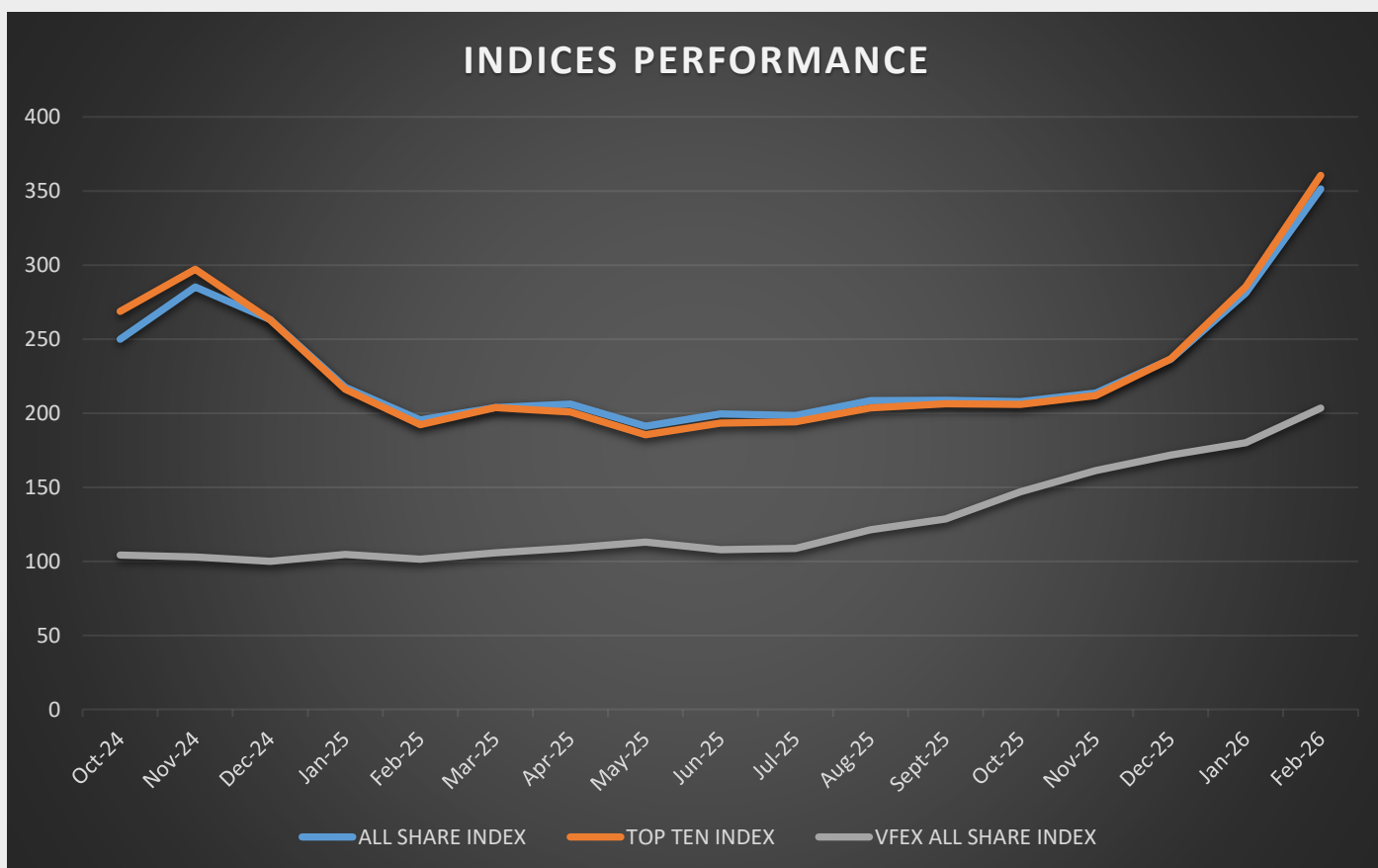
Zimpapers was the major casualty of the week having declined 15% to close at \$0.0680, where demand could be found. Banking group CBZ dropped 10.11% to settle at \$14.3817 while, sugar refiner Star Africa lost 8.52% to close at \$0.0300. Packaging group Nampak rolled back to \$0.6900 after letting go 8.00%, despite it closing the week firmly bid. First Mutual Limited was 7.89% lower at \$3.5000 while, RTG declined 4.83% to \$1.6583 as selling pressure continues in the name. Tanganda Tea Estates was 3.20% lower at \$1.3551 while, TN Cybertech tumbled 2.14% to close at \$0.1195. Banking group FBC was 1.00% down at \$9.9000 while, ART lost 0.81% to \$0.2450.

Activity aggregates decline...



	Previous	Current	Change	%Change
Values	833,211,313.62	281,952,172.83	551,259,140.79	66.16
Volumes	79,741,200	35,493,319	44,247,881	55.49

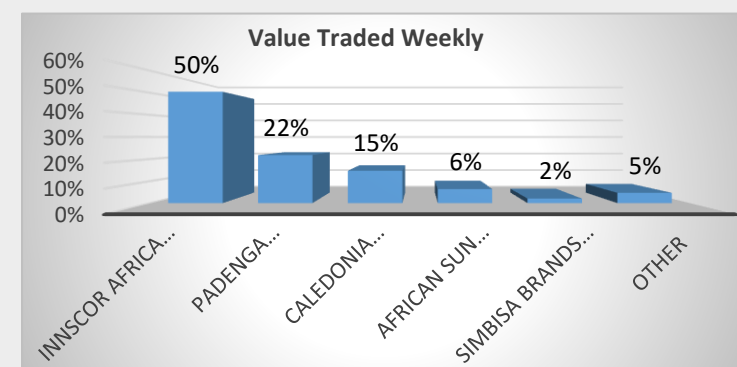
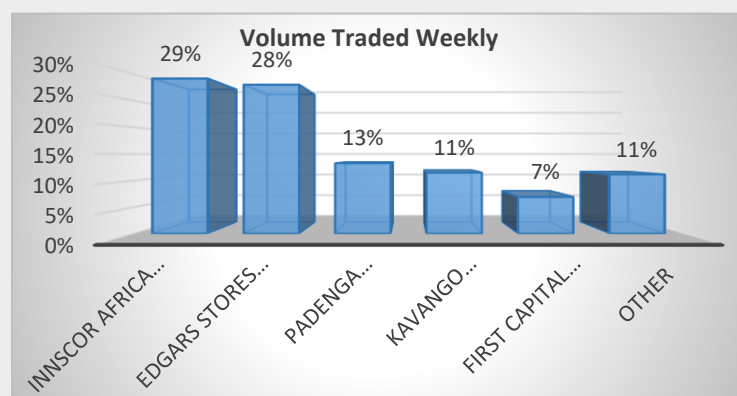
Activity aggregates declined in the week under review to see all the measures closing pointing southwards. Volumes went down 55.49% to 35.49m shares while, value traded dipped 66.16% to \$281.95m. InfraCo and NMB were the most sought after stocks in the week under review, driving both the volume and values of the week after claiming a combined 88% of the former and 98% of the latter.



RISERS	PRICE (US\$)	% Change
ZIMFLOW HOLDINGS LIMITED	0.0703	40.04
AFRICAN SUN LIMITED	5.1700	22.51
CALEDONIA MINING CORPORATION PLC	66.0994	3.02
KAVANGO RESOURCES PLC	0.0202	2.54
INVICTUS ENERGY LIMITED DEPOSITORY RECEIPTS	0.1514	0.93

LOSSERS	PRICE(US\$)	% Change
SEED CO INTERNATIONAL	0.1982	25.43
ECONET INFRACO	0.2661	13.38
SIMBISA BRANDS LIMITED	0.6608	9.64
INNSCOR AFRICA LIMITED	1.2324	8.62
PADENGA HOLDINGS LTD	1.1948	7.74

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	10,452,675.07	119.92
Volumes	15,370,531	94.59



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	240.95	8.07	36.04

Bloodbath of the VFEX...

The VFEX market faltered in week under review as the All-Share Index dropped by a hefty 8.07% to close at 240.95pts. SeedCo International was the major casualty of the week having dropped 25.43% to close at \$0.1982. Econet InfraCo dipped 13.38% to end at \$0.2661 as Simbisa tumbled 9.64% to \$0.6608. Inncor retreated 8.62% week on week to \$1.2324 while, Padenga let go 7.74% to \$1.1948. Partially offsetting the weekly losses was Zimflow that surged 40.04% to \$0.0703 with African Sun putting on 22.51% to \$5.1700. Caledonia went up 3.02% to \$66.0994 as Kavango added 2.54% to \$0.0202. Invictus capped the risers of the week on a 0.93% uplift to \$0.1514.

Volumes ballooned 94.59% to 15.37m while, turnover surged 119.92% to \$10.45m. Inncor, Edgars, Padenga and Kavango claimed a combined 81% of the total volume traded. Value drivers of the week were Inncor (50%), Padenga (22%) and Caledonia (15%).

In the News...

OK Zimbabwe Limited, tottering on the brink months before panicky directors surrendered the business to a corporate rescue practitioner, bled over US\$1 million through discounted asset sell-offs and one massive blunder, the Zimbabwe Independent can exclusively reveal. <https://www.newsday.co.zw/theindependent/local-news/article/200053733/ok-zim-burns-us1m-in-asset-sell-offs-blunders>

ONE of Zimbabwe's biggest construction firms said it is negotiating payment plans with key clients as tightening liquidity on the domestic market weighs on project execution and cashflows. <https://www.theindependent.co.zw/business-digest/article/200053747/masimba-seeks-payment-plans-as-liquidity-squeeze-tightens>

Econet InfraCo has unveiled plans for a multimillion-dollar luxury resort in Victoria Falls, marking a strategic push by the billion-dollar infrastructure platform into high-end tourism. <https://www.msn.com/en-xl/money/real-estate/econet-infraco-targets-ultra-luxury-market-with-vic-falls-resort/ar-AA20t92l?ocid=BingNewsSerp>

<https://www.newsday.co.zw/business/article/200053720/westprop-targets-three-regional-markets-in-expansion-drive> Property developer WestProp Holdings Limited plans to expand its operations into at least three African countries by 2030 as it scales its business beyond Zimbabwe.



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