

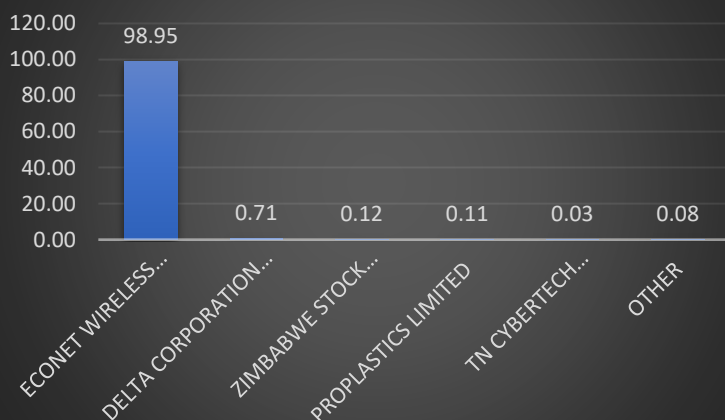


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
MASIMBA HOLDINGS LIMITED	1.8400	15.00
TSL LIMITED	4.0500	12.73
STARAFRICACORPORATION LIMITED	0.0335	11.40
UNIFREIGHT AFRICA LIMITED	3.0000	11.11
PROPLASTICS LIMITED	1.3246	5.13

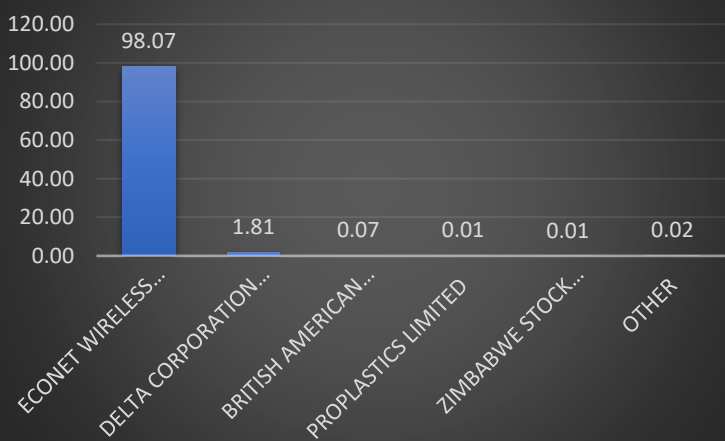
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
MEIKLES LIMITED	2.7251	14.84
FIRST MUTUAL HOLDINGS LIMITED	3.8000	9.08
CBZ HOLDINGS LIMITED	16.0441	2.76
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.2000	2.04
SEED CO LIMITED	3.9759	0.62

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	114,862,727,875.87	1.12
Turnover ZWG\$	803,483,844.05	7625.01
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	75,843,800	12,079.83

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	366.29	1.09
ZSE 10	375.73	1.38
ZSE-Agriculture	256.87	1.57
Mid-Cap	351.48	0.51

Econet highlights today's activity aggregates...

Telecommunications group Econet that is expected to delist tomorrow from the ZSE highlighted today's activity aggregates in a negotiated order that saw 75m shares worth \$787.50m exchange hands. The trade contributed 98.95% of the volume traded and 98.07% of the turnover traded. Activity aggregates enhanced in the session as volumes traded ballooned 12,079.83% to 75.84m shares while, turnover increased by 7,625.01% to \$803.48m. The Tigere REIT was 0.05% weaker at \$1.0495 as 333,680 units traded in the name.

Construction group Masimba led the risers of the month as it edged up 15.00% to \$1.8400, followed by Agriculture concern TSL that edged up 12.73% to \$4.0500 post cancellation of its AGM citing that it needs to allow the board sufficient time to consider a potential strategic transaction which may have a material impact on the company and its shareholders. Sugar processor Star Africa was 11.40% higher at \$0.0335 while, logistics group Unifreight advanced 11.11% to \$3.0000. Proplastics rose by 5.13% to close at a VWAP of \$1.3246 as it fastened the top five movers list of the day. Leading the laggards of the day was Meikles that parred off 14.84% to \$2.7251 while, First Mutual Holdings retreated 9.08% to \$3.8000. Banking group CBZ was 2.76% weaker at \$16.0441 while, ZSE Holdings eased 2.04% to \$1.2000. Seed technology group SeedCo Limited dropped 0.62% to \$3.9759.

The All-Share Index was 1.09% firmer at 366.29pts while, the Blue-Chip Index added 1.38% to 375.73pts. The Agriculture Index was 1.57% higher at 256.87pts while, on the contrary the Mid Cap Index was 0.51% down at 351.48pts. Elsewhere, RioZim published an abridged circular to shareholders relating to and seeking approvals for the transfer of mining claims, the sale of immovable property, the disposal of investment in RZM Murowa (Private) Limited and authorisation for additional debt as part of the turnaround strategy of the company.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0200	6.38
FIRST CAPITAL BANK LIMITED	0.1023	2.30
INNSCOR AFRICA LIMITED	1.3384	1.74
AXIA CORPORATION LIMITED	0.1368	1.48
SIMBISA BRANDS LIMITED	0.7326	0.25

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	1.1753	0.53
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1522	0.52

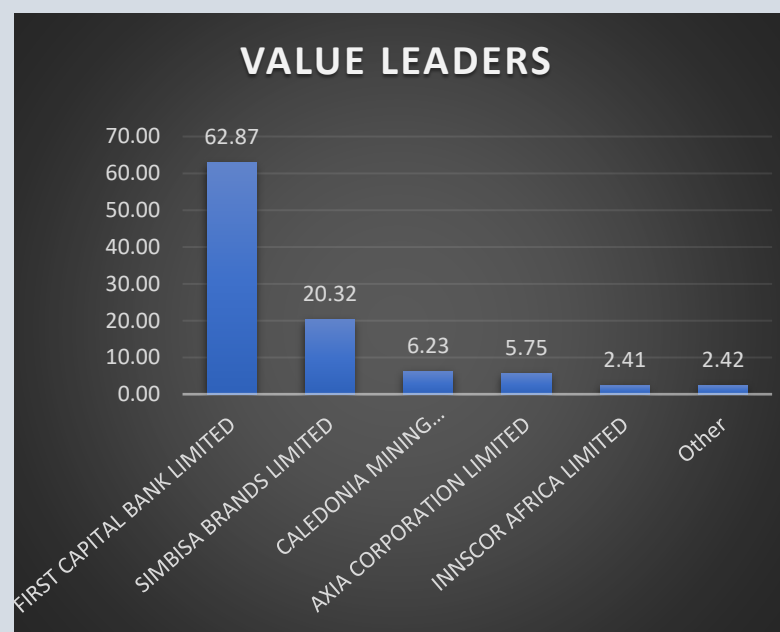
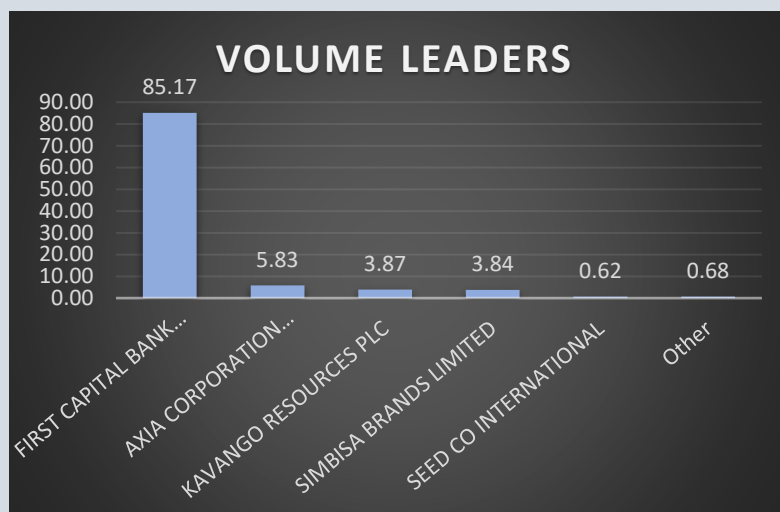
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	3,019,658,716.69	0.51
Turnover USD\$	49,807.43	74.48
Volume	359,390	57.49

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	252.23	0.22

Gains persist on the VFEX...

Gains persisted on the VFEX as the All-Share Index rose by 0.22% to 252.23pts. The market closed with a positive breadth of four as six counters advanced against two that faltered. Junior miner Kavango led the risers of the day as it garnered 6.38% to \$0.0200, followed by bankers First Capital that shot up 2.30% to \$0.1023. Conglomerate Inncor was 1.74% up at \$1.3384 while, Axia added 1.48% to \$0.1368. Fast foods group Simbisa was 0.25% up at \$0.7326. Trading in the negative was Padenga that dropped 0.53% to \$1.1753 while, Invictus was 0.52% down at \$0.1522.

Activity aggregates faltered in the session as volume traded dropped 57.49% to 359,390 shares while, turnover lost 74.48% to \$49,807.43. Activity was mainly skewed towards First Capital that contributed 85.17% of the volume traded and 62.87% of the value traded. The other notable value contributor was Simbisa that claimed 20.32% of the outturn.





EFE RESEARCH – MARKET COMMENT

30.03.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.5000	6.5000			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
FIRST CAPITAL	08.04.2026	USD\$0.0059	22.04.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
FBC	Analyst Briefing	Royal Harare Golf Club	1200hrs	30.03.2026
TSL	AGM	26 Greenhithe Lane, Borrowdale, Harare	1200hrs	30.03.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
30.03.2026