

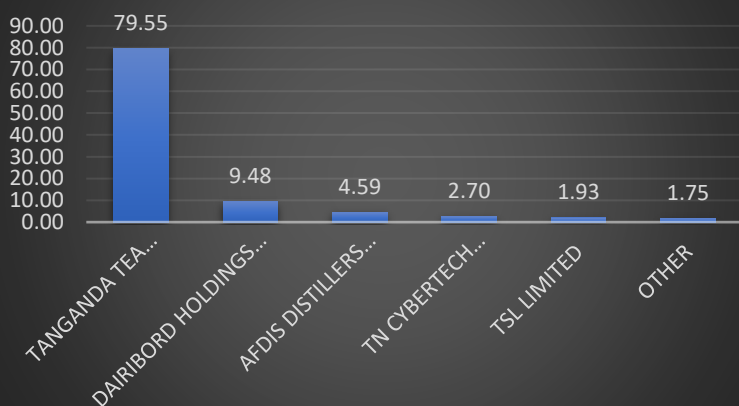


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
STARAFRICACORPORATION LIMITED	0.0340	13.33
FIRST MUTUAL PROPERTIES LIMITED	1.0800	4.15
NAMPAK ZIMBABWE LIMITED	0.7500	1.34
SEED CO LIMITED	4.6117	0.24
TANGANDA TEA COMPANY LIMITED	0.7005	0.07

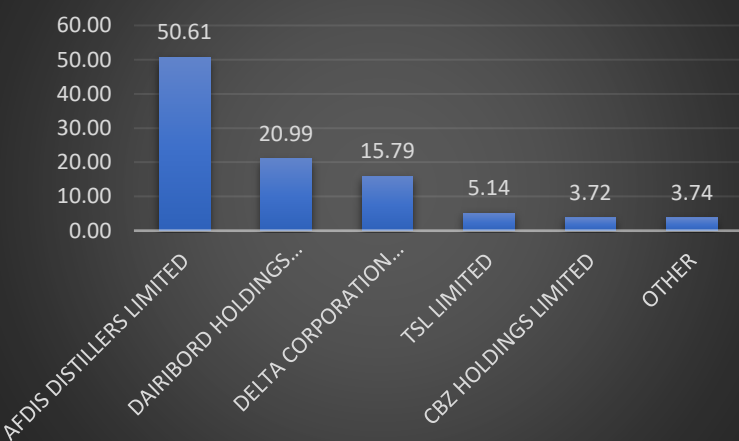
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
HIPPO VALLEY ESTATES LIMITED	8.7875	15.00
TSL LIMITED	3.2544	11.08
TANGANDA TEA COMPANY LETTERS OF ALLOCATION	0.0179	10.59
DAIRIBORD HOLDINGS LIMITED	2.6994	10.02
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.0969	5.12

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	112,569,543,774.34	0.80
Turnover ZWG\$	9,003,105.70	294.12
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	7,383,100	1127.45

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	359.49	0.77
ZSE 10	368.19	0.36
ZSE-Agriculture	250.31	5.11
Mid-Cap	347.82	3.04

ZSE retreats in Tuesday's session...

The ZSE market retreated in Tuesday's session, reversing previous day's gains. The mainstream All Share Index fell 0.77% to 359.49pts while, the Blue-Chip Index lost 0.36% to 368.19pts. The Agriculture Index dropped 5.11% to 250.31pts as the Mid Cap Index eased 3.04% to 347.82pts. Sugar processor Hippo led the laggards of the day on a 15.00% dip to \$8.7845, followed by TSL that tumbled 11.08% to \$3.2544. Milk processor Dairibord declined 10.02% to close at \$2.6994 while, TN Cybertech slipped 5.12% to \$0.0969. Tea producer Tanganda capped the top five best performers of the day on a 0.07% rise to end the day pegged at \$0.7005. Partially mitigating today's losses was Star Africa that surged 13.33% to \$0.0340 while, FMP charged 4.15% to \$1.0800. Nampak firmed up 1.34% to settle at \$0.7500 while, seed producer SeedCo added 0.24% to \$4.6117. Tanganda Letters of Allocation completed the top five gainers of the day on a 0.07% lift to \$0.0179.

Activity aggregates enhanced in the session as volume traded ballooned 1127.45% to 7.38m shares while, turnover grew by 294.12% to \$9.00m. Tanganda LAs were the top traded stock in terms of volume after contributing 79.55% to the total. Top value drivers of the day were AFDIS (50.61%), Dairibord (20.99%) and Delta (15.79%). In the ETF category, Datvest inched up 0.42% to close at \$0.0719 while, Cass Saddle ETF declined 0.60% to \$0.0807. The Tigere REIT went up 0.51% to settle at \$1.1068 after a total of 249,800 units exchanged hands in the session.



EFE RESEARCH – MARKET COMMENT

10.03.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.0999	6.39
PADENGA HOLDINGS LTD	0.9144	4.51
SEED CO INTERNATIONAL	0.2550	1.35
CALEDONIA MINING CORPORATION PLC	70.0000	1.32
AFRICAN SUN LIMITED	4.2000	0.88

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
INVICTUS ENERGY LIMITED	0.1556	8.36
DEPOSITORY RECEIPTS		
AXIA CORPORATION LIMITED	0.1367	2.01
INNSCOR AFRICA LIMITED	1.3210	1.03
SIMBISA BRANDS LIMITED	0.7477	1.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,812,692,603.97	1.13
Turnover USD\$	463,203.32	63.30
Volume	713,164	40.90

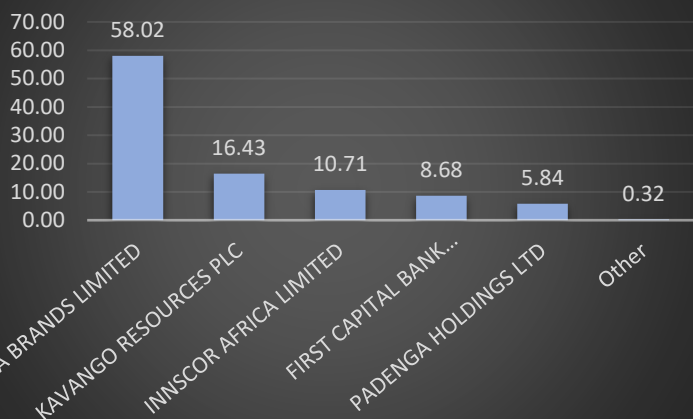
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	235.96	1.16

VFEX extends gains...

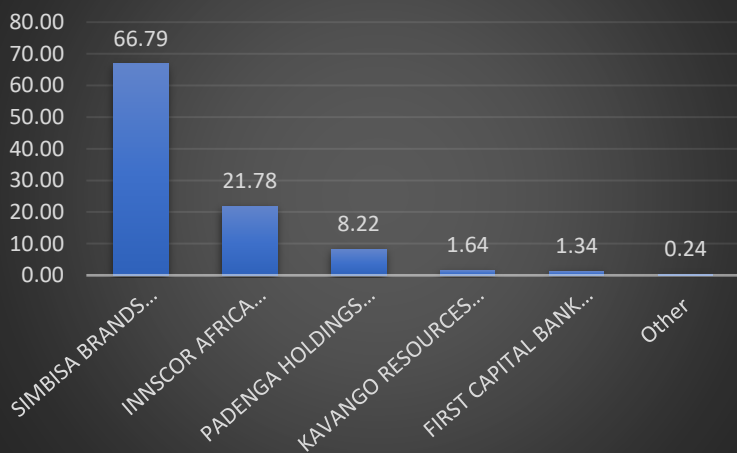
The VFEX market extended gains in the session as the All-Share Index rose 1.16% to 235.96pts. First Capital Bank was the best performer of the day on a 6.39% jump to \$0.0999, followed by Padenga that gained 4.51% to \$0.9144. SeedCo International added 1.35% to settle at \$0.2550 while, Caledonia charged 1.32% to \$70.0000. Hotelier African Sun completed the top performers of the day on a 0.88% lift to end at \$4.2000. Exploration group Invictus led the laggards of the day on an 8.36% retreat to \$0.1556, trailed by Axia that slipped 2.01% weaker at \$0.1367. Conglomerate Innscor trimmed 1.03% to \$1.3210 while, fast foods group Simbisa lost 1.02% to \$0.7477.

Activity aggregates were depressed in the session under review as volume traded declined 40.90% to 713,164 shares while, turnover shed 63.30% to \$463,203.32. Simbisa highlighted the volume and value aggregates after contributing 58.02% to the former and 66.79% to the latter. Other notable value drivers of the day were Innscor (21.78%) and Padenga (8.22%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

10.03.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026
TSL	AGM	26 Greenhithe Lane, Borrowdale, Harare	1200hrs	30.03.2026

Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
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