

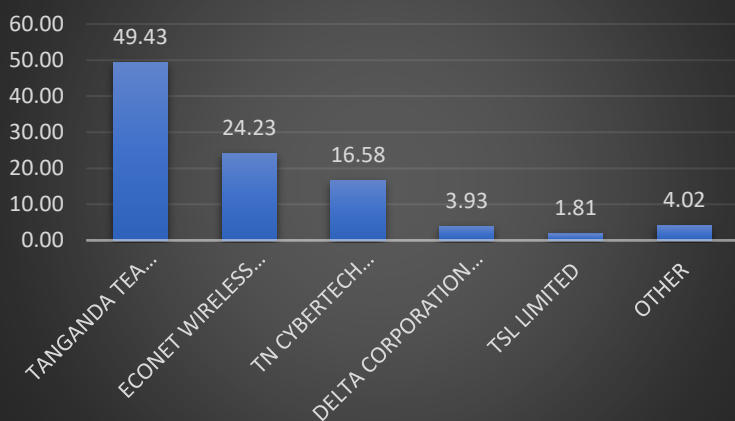


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
PROPLASTICS LIMITED	1.1500	15.00
ZIMRE HOLDINGS LIMITED	0.6500	14.04
TSL LIMITED	3.6600	12.62
RIOZIM LIMITED	0.7500	5.63
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1021	1.31

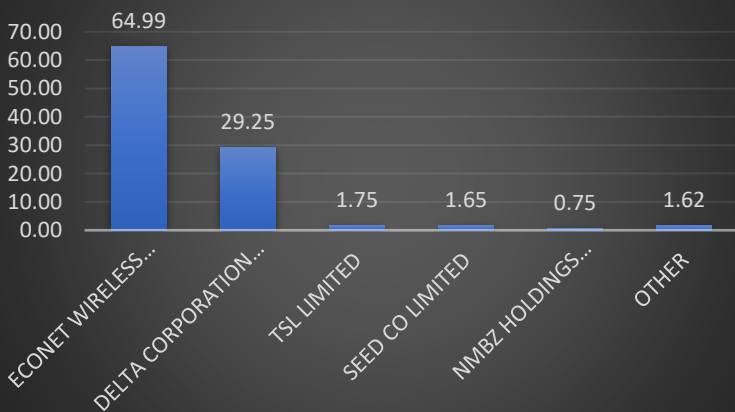
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TANGANDA TEA COMPANY LETTERS OF ALLOCATION	0.0200	97.42
FIDELITY LIFE ASSURANCE LIMITED	0.4000	11.86
HIPPO VALLEY ESTATES LIMITED	10.3380	7.32
ARISTON HOLDINGS LIMITED	0.0300	6.25
DAIRIBORD HOLDINGS LIMITED	3.0000	1.64

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	113,479,998,923.58	0.06
Turnover ZWG\$	2,284,362.85	89.19
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	601,500	72.59

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	362.29	0.26
ZSE 10	369.52	0.06
ZSE-Agriculture	263.80	0.31
Mid-Cap	358.71	1.33

### ZSE rebounds in new week...

The market rebounded in the first session of the week as the primary All Share Index rose 0.26% to 362.29pts while, the Blue-Chip Index added 0.06% to 369.52pts. The Mid Cap Index firmed up 1.33% to 358.71pts. The Agriculture Index lost 0.31% to 263.80pts weighed down by Tanganda, Ariston and Hippo. Proplastics headlined the top performers of the day on a 15.00% jump to \$1.1500, followed by Zimre Holdings that charged 14.04% to \$0.6500. TSL surged 12.62% to close at \$3.6600 while, RioZim stepped up 5.63% to \$0.7500. TN Cybertech completed the top five winners of the day on a 1.31% uplift to end the day pegged at \$0.1021. Trading in the negative territory was Tanganda (Letters of Allocation) that fell 97.42% to \$0.0200 while, life assurer Fidelity eased 11.86% to \$0.4000. Sugar processor Hippo slipped 7.32% to \$10.3380 while, Ariston trimmed 6.25% to settle at \$0.0300. Milk processor Dairibord capped the top five laggards of the day on a 1.64% dip to end the day pegged at \$3.0000.

Activity aggregates were depressed in the session as volumes traded tumbled 72.59% to 601,500 shares while, value outturn plunged 89.19% to \$2.28m. Top volume drivers of the day were Tanganda (49.43%), Econet (24.23%) and TN Cybertech (16.58%). Econet and Delta were the most traded stocks in terms of value after contributing 64.99% and 29.25% respectively. Datvest ETF inched up 0.178% to close at \$0.0678 after a total of 4,348 units exchanged hands in the session as MIZ ETF exchanged 7,200 units flat at \$0.0680. The Tigere REIT trimmed 3.67% to \$1.7137 on 16,870 units.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INVICTUS ENERGY LIMITED DEPOSITORY RECEIPTS	0.1698	13.20
AXIA CORPORATION LIMITED	0.1395	9.15
CALEDONIA MINING CORPORATION PLC	69.0857	8.63
SEED CO INTERNATIONAL	0.2516	4.10
INNSCOR AFRICA LIMITED	1.3348	3.98

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0642	6.96
FIRST CAPITAL BANK LIMITED	0.0939	3.49
AFRICAN SUN LIMITED	4.1632	0.39

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,781,334,107.62	2.10
Turnover USD\$	1,262,221.33	44.09
Volume	1,206,677	51.67

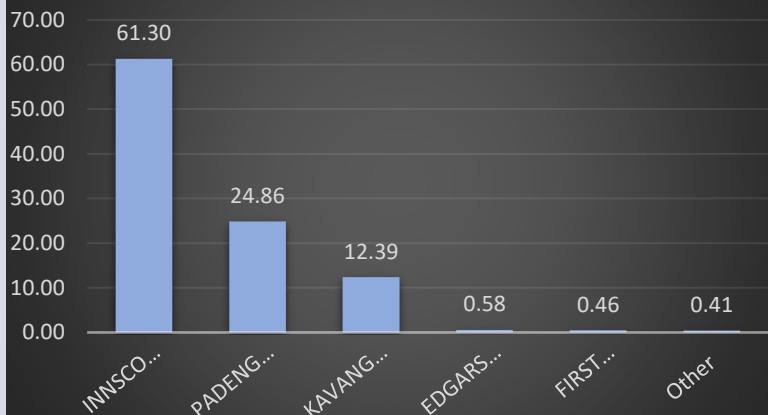
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	233.26	2.21

**VFEX maintains a positive momentum...**

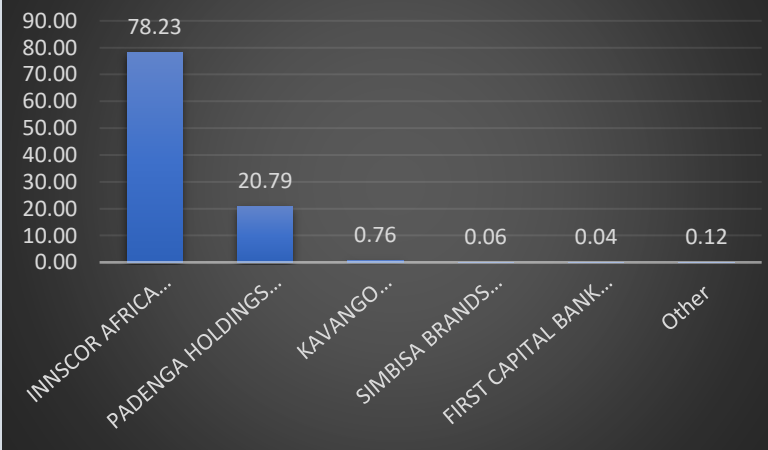
The VFEX market maintained a positive momentum in the opening session of the week as the All-Share Index rose 2.21% to 233.26pts. Exploration group Invictus led the top performers of the day on a 13.20% jump to \$0.1698, followed by Axia that gained 9.15% to \$0.1395. Caledonia edged up 8.63% to settle at \$69.0857 while, SeedCo International went up 4.10% to \$0.2516. Conglomerate Inncor completed the top performers of the day on a 3.98% uplift to end the day pegged at \$1.3348. Weighing down the market was Kavango that lost 6.96% to \$0.0642 while, First Capital tumbled 3.49% to \$0.0939. Hotelier African Sun slipped dropped 0.39% to end the day pegged at \$4.1632. Pfuma REIT went up 8.96% to end the day pegged at \$0.1423 after 48,677 units exchanged hands in the name.

Activity aggregates were depressed in the session under review as volume traded declined 51.67% to 1.21m shares while, turnover shed 44.09% to \$1.26m. Inncor was the top traded stock in terms of volume and value after contributing 61.30% and 78.23% respectively. Other notable volume drivers were Padenga (24.86%) and Kavango (12.39%).

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

## 09.03.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026

### Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**09.03.2026**