

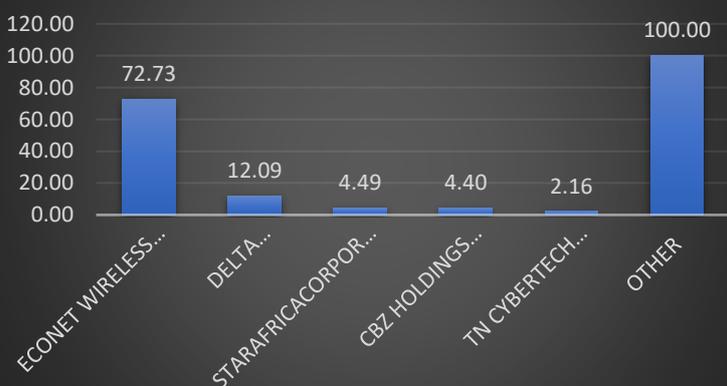


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
PROPLASTICS LIMITED	1.0000	7.58
ECONET WIRELESS ZIMBABWE LIMITED	10.1735	7.36
TSL LIMITED	3.1833	4.85
FIRST MUTUAL PROPERTIES LIMITED	1.0370	3.70
MASHONALAND HOLDINGS LIMITED	1.2795	0.36

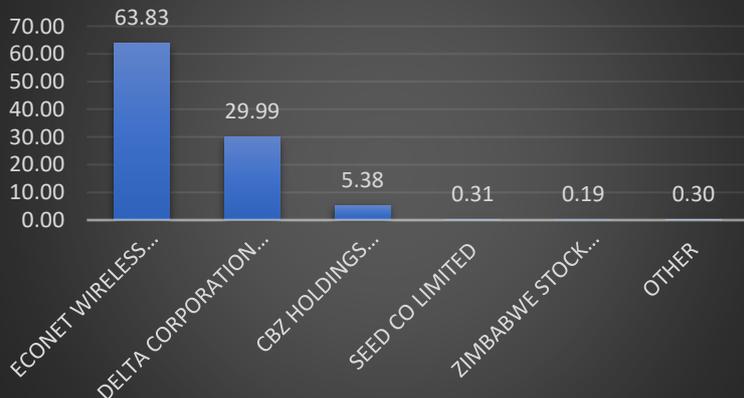
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
STARAFRICACORPORATION LIMITED	0.0300	13.54
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.1000	8.10
FBC HOLDINGS LIMITED	11.5000	7.11
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1025	3.30
DELTA CORPORATION LIMITED	28.7496	0.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	114,180,135,536.05	1.10
Turnover ZWG\$	65,882,835.85	18.02
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	5,682,700	35.34

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	364.48	1.06
ZSE 10	372.77	1.25
ZSE-Agriculture	265.70	0.47
Mid-Cap	355.53	0.03

ZSE rises further in Thursday's session...

The ZSE market rose further in Thursday's session to see the All-Share Index gaining 1.06% and settled at 364.48pts with the Top Ten Index ticking up 1.25% to settle at 372.77pts, spurred mainly by firming demand seen in the outgoing Telecom giant Econet. Not to be outdone was the Agriculture Index that added 0.47% to 265.70pts and the Mid cap Index which went up 0.03% to close at 355.53pts. Proplastics led the risers of the day on a 7.58% surge that took it to \$1.0000 where supply could be established. Following was Econet which rose 7.36% to end pegged at \$10.1735 on firming demand with TSL rising 4.85% to close at \$3.1833. First Mutual Properties advanced 3.70% to \$1.0370 while, Mashonaland added 0.36% to \$1.2795 as it completed the risers' list of the day. On the downside was Star Africa Corporation which headlined on a 13.54% loss that took it to \$0.0300 while, ZSE Holdings lost 8.10% to end at \$1.1000. Banking group FBC 7.11% succumbed 7.11% to close at \$11.5000 while, waning demand dragged the banking group TN Cybertech lower to \$0.1025. Delta Corporation was 0.86% down at \$28.7496 where demand could be established.

Activity aggregates improved from yesterday as seen in volumes which went up 35.34%, yielding a turnover of \$65.88m which was 18.02% up from yesterday. Econet emerged as the top volume and value drive accounting for 72.73% and 68.83% respectively. The other notable trade was in Delta which claimed 29.99% of the value total. The Datvest ETF lost 0.20% to settle at \$0.0651 while, Morgan and CO Made In Zimbabwe traded stable at \$0.06800. The Revitus ETF was down 3.03% to \$1.6001 as Tigere REIT closed stable at \$1.1500, post its analyst Briefing in which the Fund registered an increase in rental revenue of 58.82% to USD\$2.64m.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0690	3.92
PADENGA HOLDINGS LTD	0.8551	2.84
SEED CO INTERNATIONAL	0.3005	0.17
SIMBISA BRANDS LIMITED	0.7498	0.01

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.0894	10.42
INNSCOR AFRICA LIMITED	1.1038	8.03
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1500	5.54
AXIA CORPORATION LIMITED	0.1350	2.32
AFRICAN SUN LIMITED	3.9019	0.54

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,619,635,858.41	2.29
Turnover USD\$	576,643.60	280.62
Volume	588,920	141.61

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	220.54	2.22

VFEX declines...

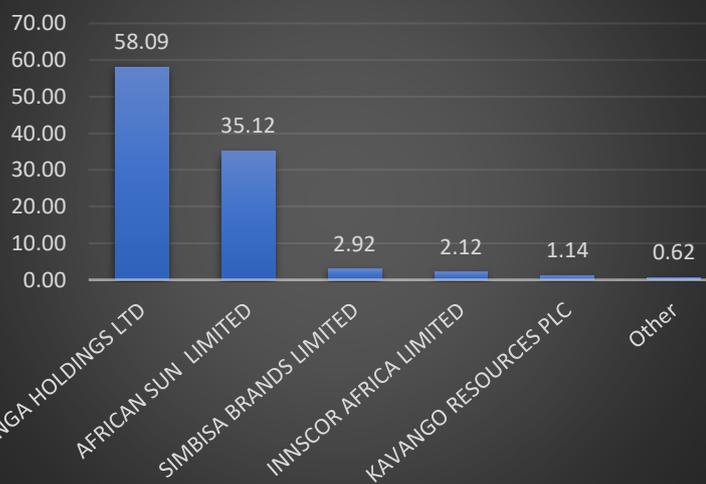
The VFEX market declined in the session as the All-Share Index fell 2.22% and settled at 220.54pts. Leading the losers' list was First Capital Bank which tumbled 10.42% to close at \$0.0894 as Innscor rolled back to \$1.1038 after an 8.03% loss. Invictus was 5.54% down at \$0.1500 where demand could be found. Axia Corporation trimmed 2.32% and settled at \$0.1350 while, African Sun lost 0.54% to end pegged at \$3.9019. Kavango Resources continued with its glitter after ticking up 3.92% to \$0.0690 while, Padenga was 2.84% firmer at \$0.8551 as demand continued to firm in the name. Dual listed SeedCo International added 0.17% to \$0.3005 while, Simbisa gained a negligible 0.01% to \$0.7498.

Volumes exchanged went up 141.61% to 0.59m while, value outturn ballooned 280.62% to \$0.58m. Padenga was the most sought-after stock of the day propelling both the value and volume aggregates after claiming 58.09% and 66.51% respectively. The other notable trade was in African Sun which contributed 35.12% of the value outturn.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

05.03.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
05.03.2026