

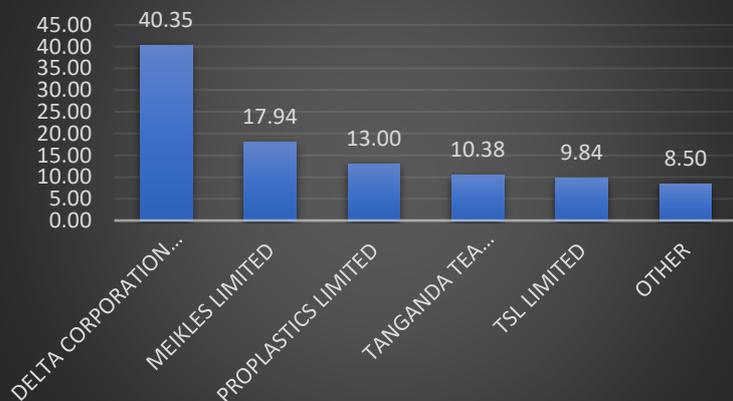


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
TANGANDA TEA COMPANY LIMITED	0.7000	6.56
ECONET WIRELESS ZIMBABWE LIMITED	9.4758	5.25
MASIMBA HOLDINGS LIMITED	2.1425	2.02
CBZ HOLDINGS LIMITED	14.1875	0.62
GENERAL BELTINGS HOLDINGS LIMITED	0.1000	0.50

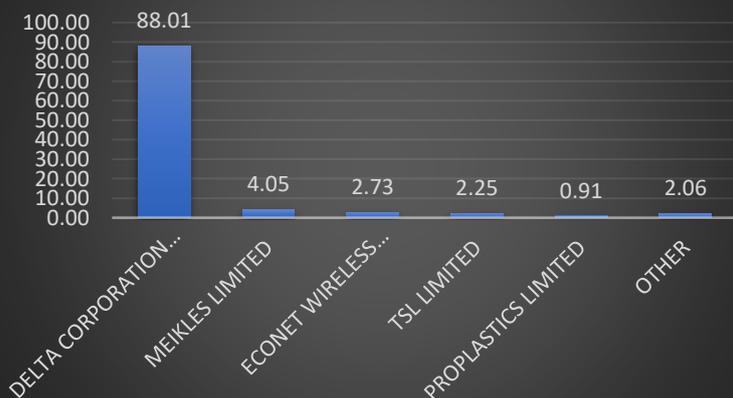
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
PROPLASTICS LIMITED	0.9295	14.98
TSL LIMITED	3.0361	10.77
DELTA CORPORATION LIMITED	28.9979	1.45
STARAFRICACORPORATION LIMITED	0.0347	0.79
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	213.9900	0.47

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	112,938,997,256.12	0.64
Turnover ZWG\$	55,823,494.45	231.12
Foreign buys ZWG\$	-	#DIV/0!
Foreign sales ZWG \$	-	#DIV/0!
Volume	4,198,900	120.11

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	360.67	0.26
ZSE 10	368.18	0.52
ZSE-Agriculture	264.45	1.31
Mid-Cap	355.44	1.10

### ZSE records marginal gains in midweek session...

The ZSE market recorded marginal gains in the midweek session as the primary All Share Index rose 0.26% to 360.67pts while, the Blue-Chip Index added 0.52% to 368.18pts. Contrastingly, the Agriculture Index lost 1.31% to 264.45pts while, the Mid Cap Index eased 1.10% to 355.44pts. Tea producer Tanganda headlined the top performers of the day on a 6.56% uplift to \$0.7000, followed by Econet that firmed up 5.25% to \$9.4758. Construction group Masimba edged up 2.02% to close at \$2.1425 while, CBZ inched up 0.62% to \$14.1875. General Beltings completed the top performers of the day on a 0.50% lift to end the day pegged at \$0.1000. Trading in the negative territory was Proplastics that dropped 14.98% to \$0.9295 while, TSL declined 10.77% to \$3.0361. Beverage giant Delta tumbled 1.45% to settle at \$28.9979 while, Star Africa trimmed 0.79% to \$0.0347. BAT capped the laggards of the day on a 0.47% retreat to end the day pegged at \$213.9900.

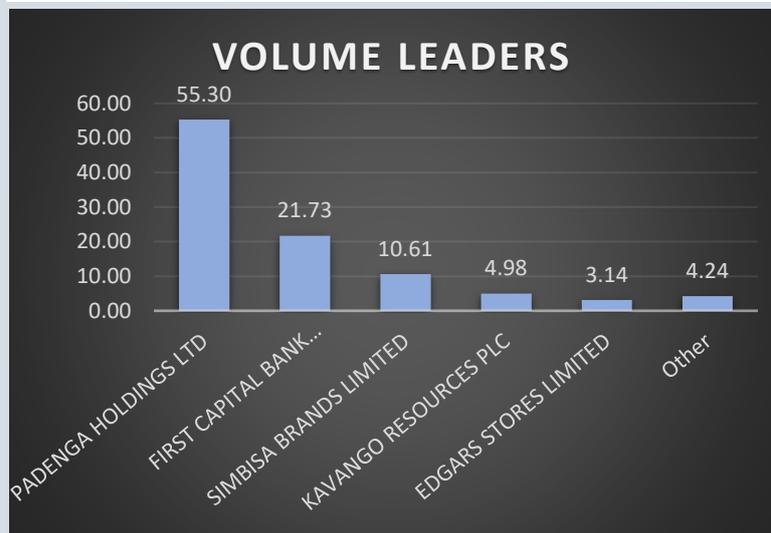
Activity aggregates enhanced in the session as volume ballooned 120.11% to 4.20m shares while, turnover grew by 231.12% to \$55.82m. Top volume drivers of the day were Delta (40.35%), Meikles (17.94%) and Proplastics (13.00%). Delta and Meikles were the most traded counters in terms of value after contributing 88.01% and 4.05% respectively. Cass Saddle ETF dropped 1.80% to close at \$0.1020 while, MIZ ETF went down 0.70% to \$0.0680 after 3.55m units exchanged hands in the name. On the REIT section, Tigere trimmed 0.20% to end the day pegged at \$1.3500 as Revitus gained 6.33% to close at \$1.7700.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0664	15.08
INNSCOR AFRICA LIMITED	1.2002	8.67
FIRST CAPITAL BANK LIMITED	0.0998	8.48
INVICTUS ENERGY LIMITED	0.1588	7.01
DEPOSITORY RECEIPTS		
EDGARS STORES LIMITED	0.0300	3.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1382	0.65
ZIMPLow HOLDINGS LIMITED	0.0479	0.21
SIMBISA BRANDS LIMITED	0.7497	0.09

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,681,021,031.79	3.76
Turnover USD\$	151,500.53	44.17
Volume	243,745	36.45



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	225.54	3.56

### VFEX extend gains...

The VFEX market extended gains in today's session as the All-Share Index rose 3.56% to 225.54pts. Kavango led the top performers on a 15.08% jump to \$0.0664, followed by conglomerate Innskor that surged 8.67% to \$1.2002. First Capital Bank went up 8.48% to close at \$0.0998 while, exploration group Invictus shot up 7.01% to \$0.1588. Apparel retailer Edgars completed the top performers of the day on a 3.09% uplift to end the day pegged at \$0.0300. Contrastingly, Axia lost 0.65% to \$0.1382 while, Zimplow shed 0.21% to \$0.0479. Simbisa capped the laggards of the day on a 0.09% retreat to end the day pegged at \$0.7497.

Activity aggregates faltered in the session as volumes traded plunged 36.45% to 243,745 shares while, turnover dipped 44.17% to \$151,500.53. Padenga was the most traded stocks in terms of volume and value as it contributed 55.30% to the former and 73.98% to the latter. Other notable value drivers of the day were Simbisa (12.80%) and Innskor (4.45%). First Capital Bank, Simbisa and Kavango contributed a combined 37.32% to the total volume traded.



# EFE RESEARCH – MARKET COMMENT

## 04.03.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Econet	18.03.2026	USD\$0.0061	25.03.2026

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TIGERE	ANALYSTS BRIEFING	SMOKEHOUSE, GREENFIELDS, HARARE	1000hrs	05.03.2026
Willdale	AGM	19.5km peg Lomagundi Road, Mt Hampden	1000hrs	26.03.2026
CFI	AGM	Farm and City Boardroom, 1 Wyne Street, Harare	1100hrs	26.03.2026

### Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**04.03.2026**