ZSE recovers in the first week of March…

	Previous	Current	Change(pts)	%Change	YTD %
All Share	359.11	364.48	5.37	1.50	31.17
Industrial	350.78	357.95	7.17	2.04	31.71
Top 10	367.23	372.77	5.54	1.51	32.29
Mid Cap	350.51	355.53	5.02	1.43	27.82

The ZSE market recovered in the first week of March as the All-Share Index was 1.50% higher at 364.48pts while, the Industrial Index was 2.04% firmer at 357.95pts. The Blue-Chip Index was 1.51% up at 372.77pts, mainly anchored by gains in Econet, CBZ and NMB. The Mid cap Index was 1.43% higher at 355.53pts, exending its YTD gains to 27.82pts. Elsewhere, Zimbabwean platinum production is expected to rebound by 3% to about 518,000 ounces in 2026, benefiting from operational stabilisation and incremental efficiency gains at existing mines.

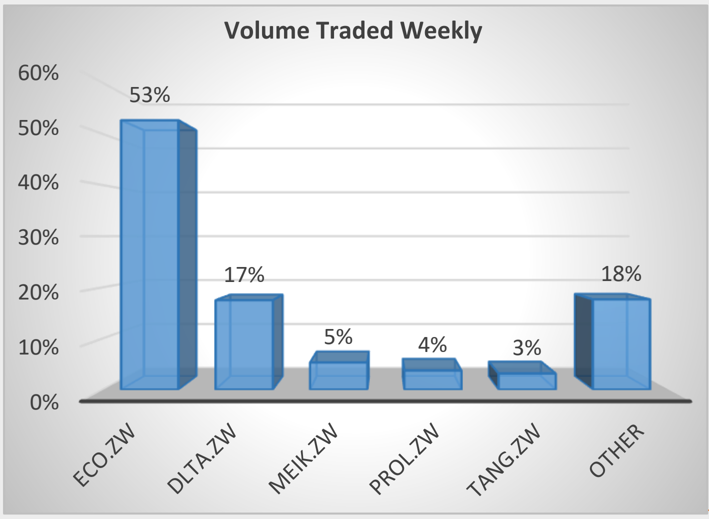
RISERS	PRICE(ZiG$)	% Change
FIDL.ZW	0.4538	13.46
ECO.ZW	10.1660	13.43
ZIMR.ZW	0.5700	12.98
DZL.ZW	3.0500	12.14
HIPO.ZW	11.1545	10.75
FMP.ZW	1.0370	3.70
CBZ.ZW	14.2074	1.12
GBH.ZW	0.1000	0.50
NMBZ.ZW	5.0600	0.20
TURN.ZW	0.0989	0.04

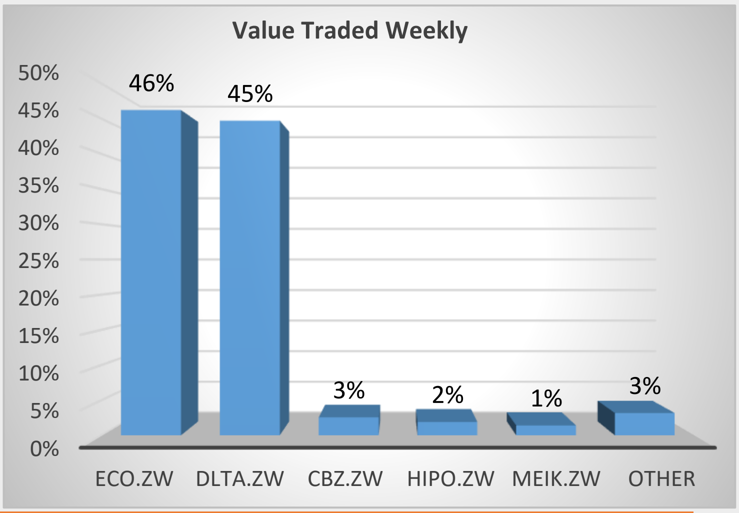
FALLERS	PRICE(ZiG)	% Change
PROL.ZW	1.0000	24.24
WILD.ZW	0.0290	17.16
ZSEH.ZW	1.1000	12.80
MSHL.ZW	2.1466	12.31
FBC.ZW	11.5000	7.11
SACL.ZW	0.0300	6.54
NPKZ.ZW	0.7401	5.11
DLTA.ZW	28.2433	4.26
TNCI.ZW	0.1008	3.08
BAT.ZW	213.9900	2.73

Fidelity Life was the top performer of the week after surging 13.46% to close at $0.4538 with heavy cap Econet following on a 13.43% uplift that took it to $10.1660, where supply could be found. Zimre Holdings Limited was 12.98% higher at $0.5700 with Dairibord Zimbabwe adding 12.14% to settle at $3.0500, albeit it closing the week well offered at that level. Hippo Valley Estates rose 10.75% to $11.1545 while, FMP gained 3.70% to settled at $1.0370. Banking group CBZ was 1.12% firmer at $14.2074, having traded a high of $15.0000 during the week. Small cap counter General Beltings also featured in the riser's zone after ticking up 0.50% to $0.1000 while, NMB advanced 0.20% as it settled at $5.0600. Turnall was 0.04% higher at $0.0989 as it completed the top ten risers of the week.

Proplastics led the laggards of the week after succumbing 24.24% and settled at $1.0000 as brick manufacturer Willdale followed after sliding 17.16% to end the week at $0.0290. ZSE Holdings reversed prior week's gains on a 12.80% loss that took it to $1.1000, where demand could be found. Masimba Holdings was 12.31% down at $2.1466 with banking group FBC trimming 7.11% to close at $11.5000. Sugar refiner Star Africa tumbled 6.54% to $0.0300 while, packaging group Nampak lost 5.11% and settled at $0.7401. Top capitalised counter Delta featured in the losers' zone after shedding 4.26% week on week and settled at $28.2433 as demand continued to wane in the beverages group. Selling pressure seen in TN Cybertech dragged the banking group to $0.1008 after letting go 3.08% during the week. Completing the top 10 losers of the week was BAT which retreated 2.73% to $213.9900.

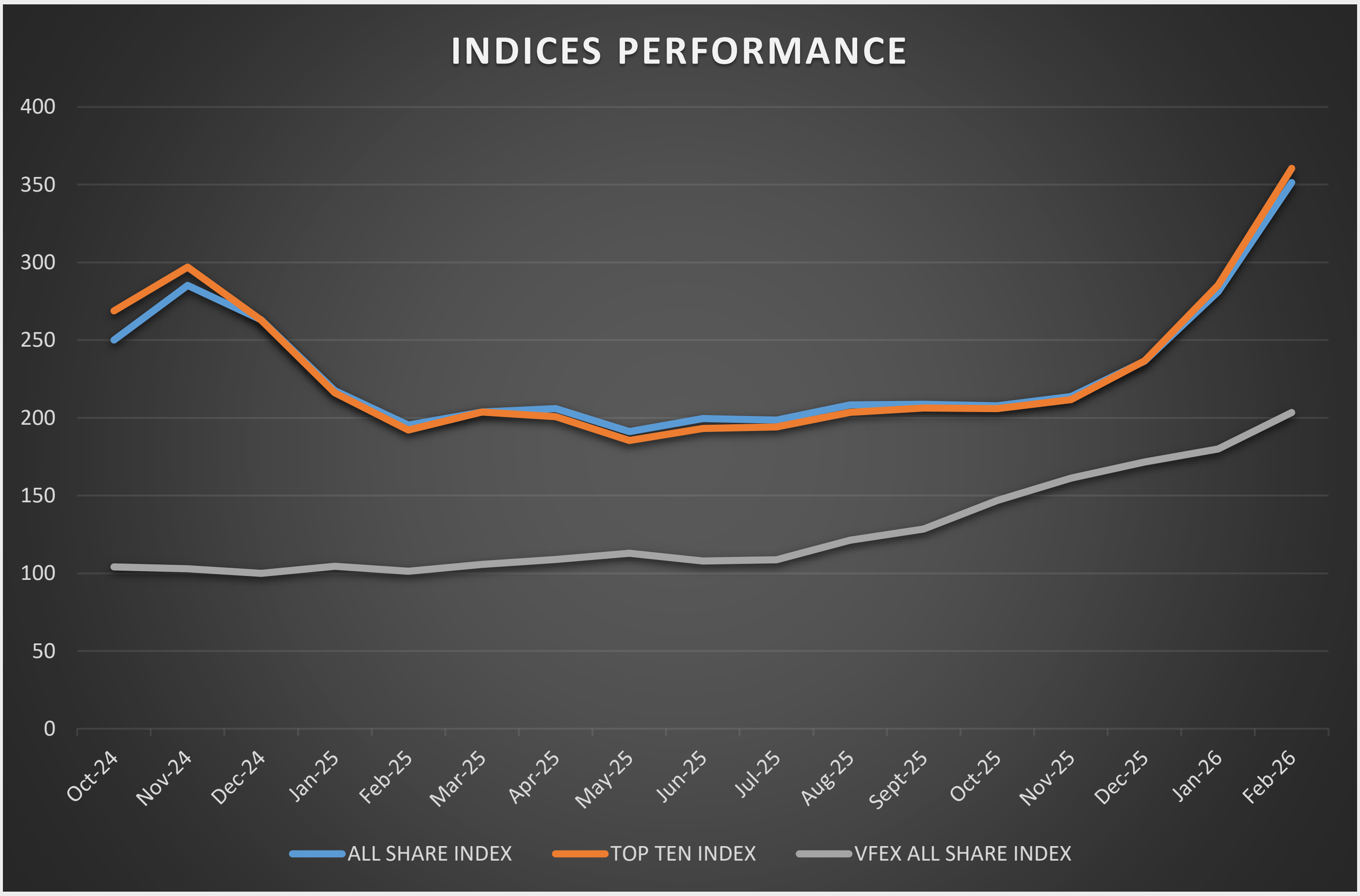
Activity aggregates decline…





	Previous	Current	Change	%Change
Values	123,981,767.15	165,880,654.92	41,898,887.77	33.79
Volumes	9,631,900	14,650,400	5,018,500	52.10

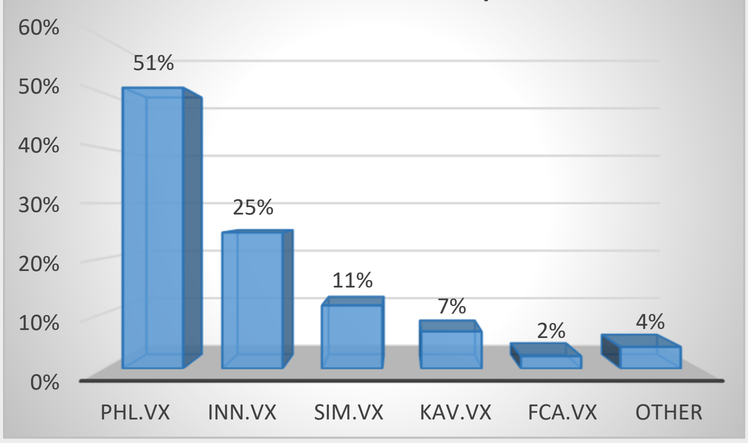
Activity aggregates improved in the week under review with volumes exchanged enhancing 52.10% to 14.65m shares, yielding a value outturn of $165.88m which was 33.79% up from prior week. Econet and Delta were the most sought after stocks, for the second consecutive week as the duo anchored the volume and value aggregates after claiming a combined 70% and 91% respectively.



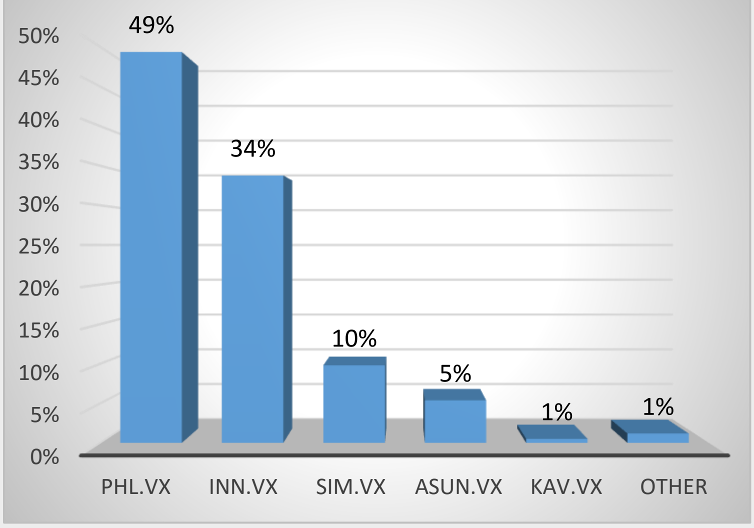
RISERS	PRICE (US$)	% Change
KAV.VX	0.0690	40.82
CMCL.VX	63.6000	20.00
PHL.VX	0.8555	9.50
ASUN.VX	4.1794	7.56
INV.VX	0.1500	6.01

LOSSERS	PRICE(US$)	% Change
SCIL.VX	0.2417	19.49
AXIA.VX	0.1278	8.58
SIM.VX	0.7492	2.80
EDGR.VX	0.0300	1.64
ZIMW.VX	0.0455	0.44

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US$)	3,892,507.74	30.23
Volumes	4,439,545	53.80



Volume Traded Weekly



Value Traded Weekly

INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	228.22	6.49	28.85

VFEX records losses in the first week of the month…

The VFEX market recorded losses in the first week of the month as the All-Share Index lost 6.49% to 228.22pts. SeedCo led the laggards of the week on a 19.49% dip to $0.2417, followed by Axia that dropped 8.58% to $0.1278. Fast foods group Simbisa tumbled 2.80% to $0.7492 as apparel retailer Edgars trimmed 1.64% to $0.0300. Zimplow capped the fallers of the week on a 0.44% retreat to $0.0455. Trading in the positive territory was Kavango that jumped 40.82% to reach an all-time high of $0.0690 while, Caledonia ticked up 20.00% to $63.6000. Padenga charged 9.50% to settle at $0.8555 as the gold price maintains a positive momentum on the world market. Hotelier African Sun went up 7.56% to $4.1794 post the hotelier's delisting announcement scheduled for next month. Exploration group Invictus completed the gainers of the week on a 6.01% uplift to end pegged at $0.1500.

Activity aggregates were depressed in the week under review as volume traded dropped 53.80% to 4.44m shares while, turnover shed 30.23% to $3.89m. Top volume drivers of the week were Padenga (51%), Innscor (25%) and Simbisa (11%). Padenga and Innscor were the top traded stocks in terms of volume after contributing (51.00%) and (25%) respectively.

In the News…

CFI Holdings Limited (CFI) has made capital commitments of ZiG82,59 million (US$3,17 million) for its current financial year ending September 30, 2026, as the group accelerates investment into retooling, plant maintenance and reviving key production units after returning to profitability.https://www.newsday.co.zw/business/article/200052309/cfi-commits-zig8259m-capital-for-fy26

Econet Wireless Zimbabwe has opened its US$0,50 per share exit offer following overwhelming shareholder approval for the company's voluntary delisting from the Zimbabwe Stock Exchange (ZSE) at an extraordinary general meeting (EGM) held last Thursday. https://www.newsday.co.zw/business/article/200052167/econet-opens-exit-offer-after-zse-delisting-gets-nod

PPC ZIMBABWE and the buyer of its US$30 million Arlington Estate have extended the sale deadline to June 30, 2026, following administrative delays and a dismissed High Court claim that stalled key milestones, the cement manufacturer's South African parent company said. https://www.newsday.co.zw/business/article/200052166/ppc-zimbabwe-pushes-arlington-estate-sale-deadline-to-june-30

Tigere Real Estate Investment Trust is accelerating the growth of its property portfolio through new projects and acquisitions, to achieve its net asset value target of US$100 million by the end of this year.https://www.heraldonline.co.zw/tigere-reit-targets-us100m-nav-amid-growth-momentum/#google_vignette

Fast-Food giant, Simbisa Brands Limited (Simbisa) has posted a 78,34% increase in profit after tax to US$15,84 million during its half-year period ended December 31, 2025, owing to cost containment and a 16,1% increase in revenue. https://www.newsday.co.zw/southerneye/business/article/200052037/simbisa-posts-robust-7834-increase-in-profit-in-h12026

Tanganda Tea Company (Tanganda) expects increased throughput at its avocado oil extraction plant this year, supported by external supplies, as it moves to valorise waste and diversify its income streams.https://fingaz.co.zw/2026/03/05/tanganda-to-improve-oil-plant-throughput/