

Losses continue in month ending week...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	360.19	359.11	1.08	0.30	27.74
Industrial	349.05	350.78	1.73	0.50	29.07
Top 10	372.12	367.23	4.89	1.31	28.68
Mid Cap	333.47	350.51	17.04	5.11	25.18

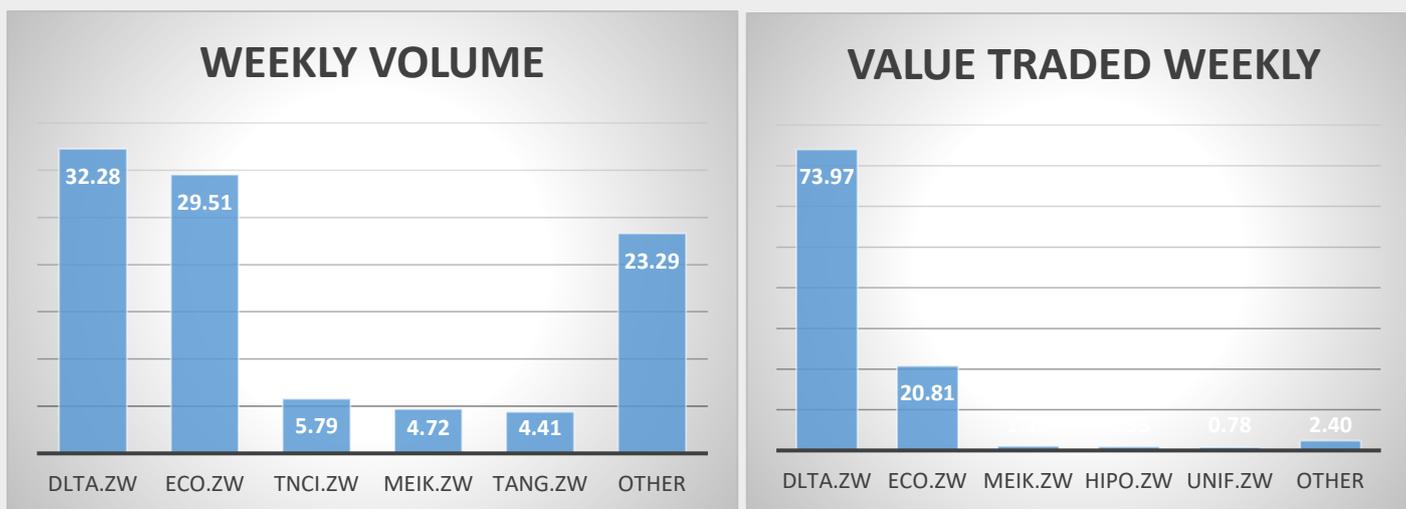
The ZSE market continued to record losses in the last session of the week, mainly weighed down by losses in selected heavies. The All-Share Index was 0.30% weaker at 359.11pts while, the Blue-Chip Index was 1.31% weaker at 367.23pts as CBZ, Econet, Tigere and Delta continued to weaken. The segregated Industrials were 0.50% firmer at 350.78pts while, the Mid Cap Index was 5.11% higher at 350.51pts as its constituents dominated in the top risers' list of the week. Elsewhere, the RBZ released its monetary policy statement in which it maintained the Bank Policy Rate at 35%, increased the Targeted Finance Facility to ZiG1bn and exporters' foreign currency retention at 70%.

RISERS	PRICE(ZiG\$)	% Change
DZL.ZW	2.7199	36.00
HIPO.ZW	10.0720	35.50
UNIF.ZW	3.1400	30.70
ZSEHL.ZW	1.2615	30.00
FMP.ZW	1.0000	20.46
AFDS.ZW	13.4500	14.96
PROL.ZW	1.3200	14.78
ZIMP.ZW	0.0800	14.29
MSHL.ZW	2.4479	14.25
ARTD.ZW	0.2500	13.64
FALLERS	PRICE(ZiG)	% Change
ZIMR.ZW	0.5045	27.98
RTG.ZW	1.1561	16.23
NPKZ.ZW	0.7800	10.34
SACL.ZW	0.0321	9.57
SEED.ZW	4.6200	2.01
WILD.ZW	0.0350	1.84
CBZ.ZW	14.0500	1.71
TNCI.ZW	0.1040	0.95
ECO.ZW	8.9622	0.89
DLTA.ZW	29.4988	0.23

Zimre Holdings Limited headlined the losers of the week for the second consecutive week after succumbing 27.98% to close lower at \$0.5045, where demand could be found. Rainbow Tourism Group followed on a 16.23% drop that took it to \$1.1561 while, Nampak was 10.34% down at \$0.7800. Sugar refiner Star Africa lost 9.57% week on week and settled at \$0.0321 with SeedCo International sliding 2.01% to end pegged at \$4.6200. Brick manufacturer Willdale went down 1.84% to \$0.0350 while, banking group CBZ reversed prior week's gains on a 1.71% loss that took it to \$14.0500. TN Cybertech was 0.95% lower at \$0.1040 while, Econet Wireless which is set to delist on the ZSE trimmed 0.89% to settle at \$8.9622, having traded a low of \$7.6900 in the last session of the week. Delta Corporation completed the top ten losers of the week on a 0.23% loss as it settled at \$29.4988.

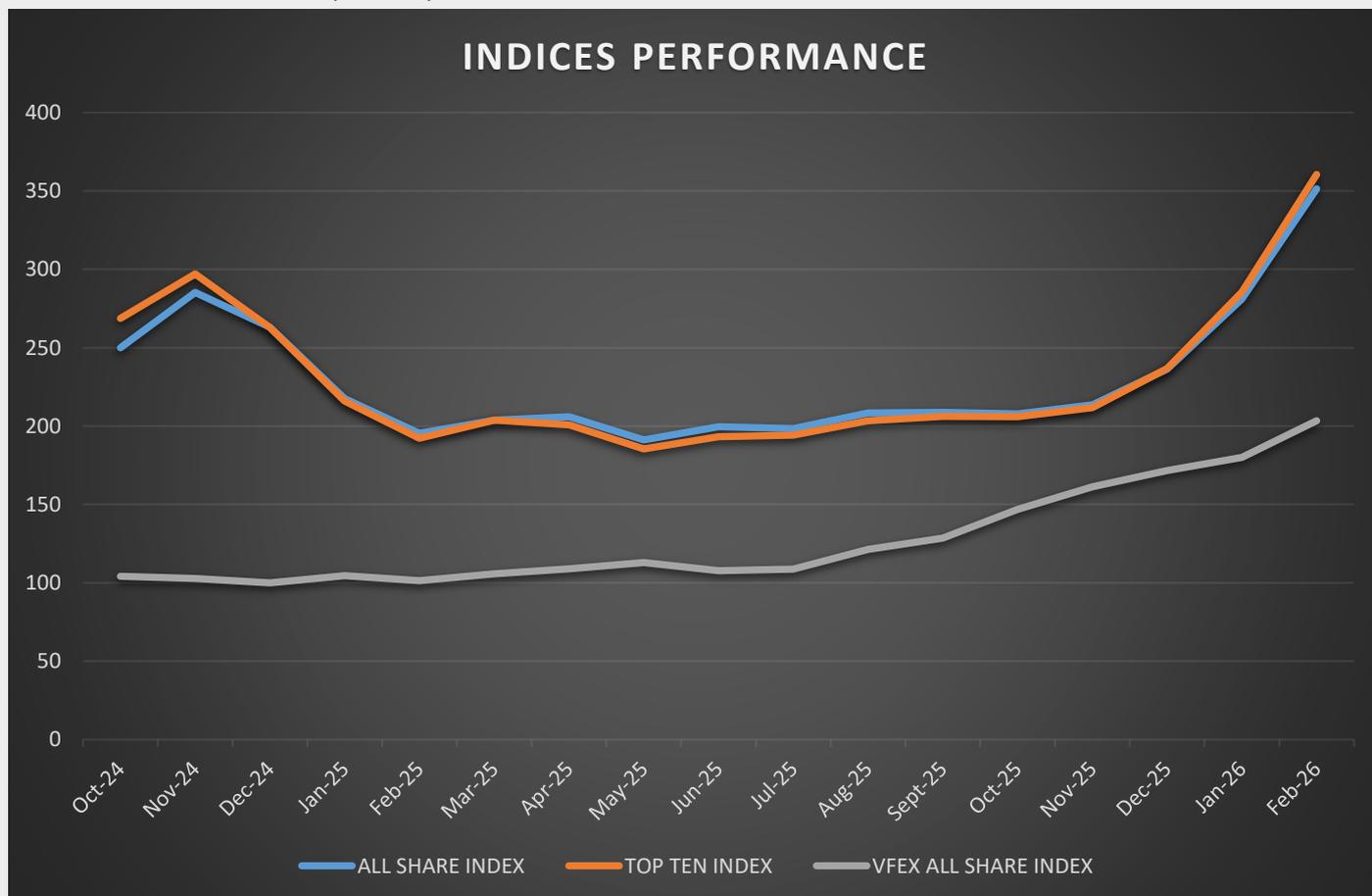
Dairibord led the risers of the week on a 36% upsurge that took the milk processor to \$2.7199 with Hippo Valley Estates following on a 35.50% increase as it settled at \$10.0720. Unifreight was 30.70% higher at \$3.1400 while, ZSE Holdings rebounded 30% week on week and settled at \$1.2615, where supply could be found. FMP and AFDIS were 20.46% and 14.96% firmer to close at respective prices of \$1.0000 and \$13.4500. Proplastics added 14.78% to \$1.3200 while, Zimpapers advanced 14.29% to \$0.0800. Masimba construction rolled back to \$2.4479 after a \$14.25% surge while, ART Corporation rose 13.64% as it completed the top ten winners' set of the week.

Activity aggregates decline...



	Previous	Current	Change	%Change
Values	1,008,821,512.17	123,981,767.15	884,839,745.02	87.71
Volumes	79,069,800	9,631,900	69,437,900	87.82

Activity aggregates declined in the week under review with volumes exchanged declining 87.82% to 9.63m shares, yielding a value outturn of \$123.98m which was 87.71% down from prior week. Econet and Delta were the most sought after stocks of the week as the duo anchored the volumes and values exchanged after claiming a combined 61.79% and 94.78% respectively.

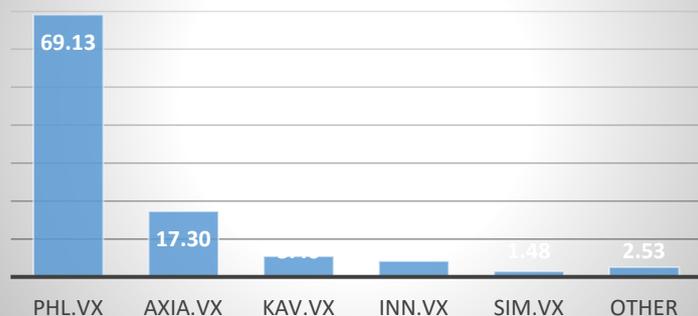


RISERS	PRICE (US\$)	% Change
KAV.VX	0.0490	28.95
INN.VX	1.2744	21.07
SCIL.VX	0.3002	10.25
SIM.VX	0.7708	10.10
AXIA.VX	0.1398	6.39

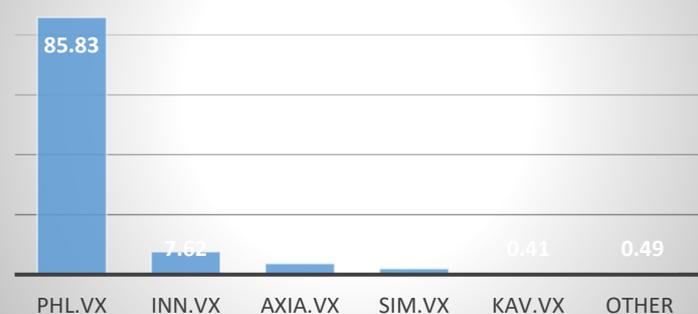
LOSSERS	PRICE(US\$)	% Change
FCB.VX	0.0918	6.61
INV.VX	0.1415	5.67
ZIMW.VX	0.0457	0.87

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	5,579,271.03	257.34
Volumes	9,610,306	280.41

WEEKLY VOLUME



WEEKLY VALUE



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	224.06	7.42	24.44

VFEX record gains in the last week of the month...

The VFEX market recorded gains in the last week of the month as the All-Share Index rose 7.42% to 224.06pts. Kavango headlined the top performers of the week on a 28.95% jump to \$0.0490, followed by conglomerate Innscor that charged 21.07% to \$1.2744. Seed producer SeedCo ticked up 10.25% to close at \$0.3002 while, fast foods group Simbisa inched up 10.10% to \$0.7708. Axia completed the top performers of the week on a 6.39% uplift to end the week pegged at \$0.1398. Trading in the negative territory was First Capital Bank that dropped 6.61% to \$0.0918 while, exploration group Invictus tumbled 5.67% to \$0.1415. Zimplow capped the laggards of the week on a 0.87% dip to end the week pegged at \$0.0457.

Activity aggregates enhanced in the week under review as volumes traded ballooned 280.41% to 9.61m shares while, turnover went up 257.34% to \$5.58m. Top volume drivers of the week were Padenga (69.13%), Axia (17.30%) and Kavango (5.40%). Padenga and Innscor were the most traded stocks in terms of value after contributing (85.83%) and 7.62%) respectively.

In the News...

AFRICAN Sun Limited (ASL) has proposed a voluntary delisting from the Victoria Falls Stock Exchange (VFEX), offering to buy back up to 40% of its shares at US\$5,17 each, a roughly 36% premium to its current trading price. [African Sun sets April 20 VFEX delisting date -Newsday Zimbabwe](#)

PROPERTY developer, First Mutual Properties Limited (FMP) is evaluating a potential delisting from the Zimbabwe Stock Exchange (ZSE), with the company warning that ongoing negotiations could materially affect the price of its securities. [First Mutual Properties weighs possible delisting from ZSE -Newsday Zimbabwe](#)

FAST-FOOD giant, Simbisa Brands Limited (Simbisa) has posted a 78,34% increase in profit after tax to US\$15,84 million during its half-year period ended December 31, 2025, owing to cost containment and a 16,1% increase in revenue. [Simbisa posts robust 78,34% increase in profit in H12026 -Newsday Zimbabwe](#)

Minority shareholders of Econet Wireless Zimbabwe Limited, both institutional and retail, have voted overwhelmingly to approve the group's voluntary delisting from the Zimbabwe Stock Exchange (ZSE), with all resolutions receiving more than 95 percent support at an Extraordinary General Meeting held in Harare. [Econet minorities vote to approve ZSE exit and InfraCo restructuring -Newsday Zimbabwe](#)

The Zimbabwe Stock Exchange (ZSE) has suspended trading in OK Zimbabwe Limited (OK) shares after the once-dominant retailer—one of the country's largest—filed for corporate rescue, sending shockwaves through the market and raising fresh concerns about stability in the retail sector. [ZSE suspends trading in OK shares after corporate rescue deal -Newsday Zimbabwe](#)

BRICK manufacturer Willdale expects its financial performance to improve in the second quarter, supported by a steady recovery in production and the ongoing sale of stands. [Willdale anticipates strong rebound - The Financial Gazette](#)

CABLE manufacturer CAFCA is expecting to commission its 1,1-megawatt solar plant soon as it moves to rein in rising energy costs and support production. [Cafca to commission 1,1MW solar plant - The Financial Gazette](#)

CALEDONIA Mining Corporation Plc (Caledonia) has appointed Stanbic Bank Zimbabwe and CBZ Bank as co-lead arrangers for an interim funding facility of up to US\$150 million to support the development of its Bilboes gold project. [Caledonia appoints Stanbic, CBZ to lead US\\$150 mln Bilboes funding - The Financial Gazette](#)



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