



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
AFDIS DISTILLERS LIMITED	13.4500	14.96
ZIMRE HOLDINGS LIMITED	0.5045	14.96
DAIRIBORD HOLDINGS LIMITED	2.7199	14.88
MASIMBA HOLDINGS LIMITED	2.4479	14.12
HIPPO VALLEY ESTATES LIMITED	10.0720	11.91

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	219.9900	10.97
STARAFRICACORPORATION LIMITED	0.0321	7.67
CBZ HOLDINGS LIMITED	14.0500	1.19
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2500	1.10
ECONET WIRELESS ZIMBABWE LIMITED	8.9622	0.84

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	111,894,238,538.42	0.02
Turnover ZWG\$	24,524,867.10	8.08
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,482,400	3.09

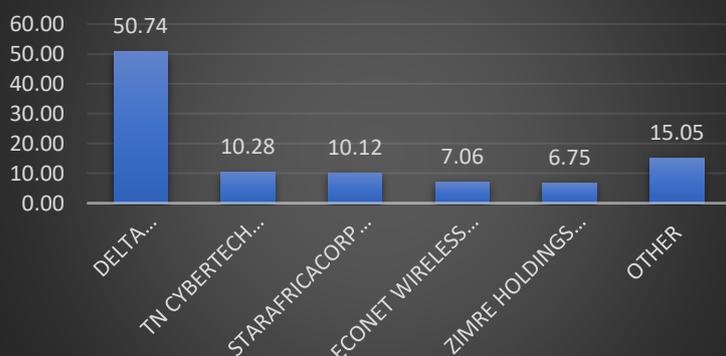
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	359.11	0.24
ZSE 10	367.23	1.07
ZSE-Agriculture	260.12	1.77
Mid-Cap	350.51	4.64

### ZSE declines as curtains comes down on the month of February...

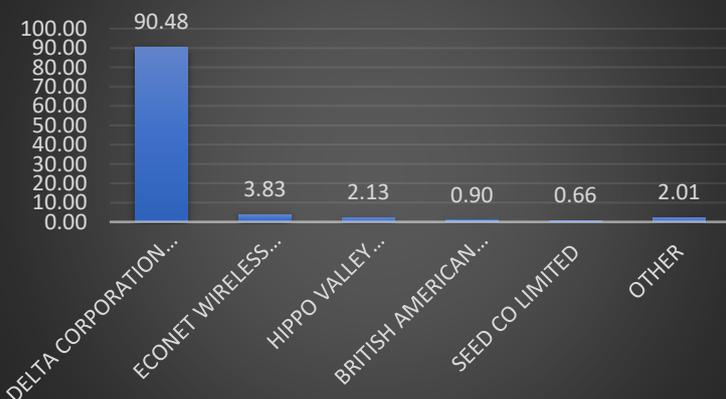
The ZSE market declined in month-ending session as the primary All Share Index shed 0.24% to 359.11pts while, the ZSE Top Ten Index lost 1.07% to 367.23pts. ZSE Agriculture Index eased 1.77% to close the day at 260.12pts while, on the contrary the Mid Cap Index put on 4.64% to end at 350.51pts. BAT was the major casualty of the day having dropped 10.97% to settle at \$219.9900, trailed by Star Africa that tumbled 7.67% to \$0.0321. Banking group CBZ fell 1.19% to \$14.0500 while, ART trimmed 1.10% to \$0.2500. Econet lost a further 0.84% to end the day at \$8.9622. Partially mitigating today's losses was AFDIS and Zimre Holdings that surged a similar 14.96% to close at \$13.4500 and \$0.5045 apiece. Dairibord firmed up 14.88% to \$2.7199 while, construction group Masimba inched up 14.12% to \$2.4479. Hippo completed the top five risers of the day on a 11.91% lift to \$10.0720.

Volume of shares traded retreated 3.09% to 1.48m while, turnover enhanced 8.08% to \$25.52m. Delta claimed a gigantic 90.48% of the value outturn. Volume drivers of the day were Delta, TN Cybertech and Star Africa which accounted for a combined 71.14%. The Datvest MCS let go 0.55% to end the day at \$0.0700. A total of 252,540 units worth \$22,866.20 exchanged hands in the ETF section. The Tigere REIT plummeted 8.70% to \$1.4440 on 185,046 units while, the Revitus REIT was stable at \$1.6600 on 100 units.

### VOLUME LEADERS



### VALUE LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1398	8.79
INNSCOR AFRICA LIMITED	1.2744	6.80
KAVANGO RESOURCES PLC	0.0490	3.16
PADENGA HOLDINGS LTD	0.7813	2.82
ZIMFLOW HOLDINGS LIMITED	0.0457	1.56

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SIMBISA BRANDS LIMITED	0.7708	0.44
SEED CO INTERNATIONAL	0.3002	0.10

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,657,120,414.10	2.74
Turnover USD\$	262,799.13	893.08
Volume	1,136,181	686.68

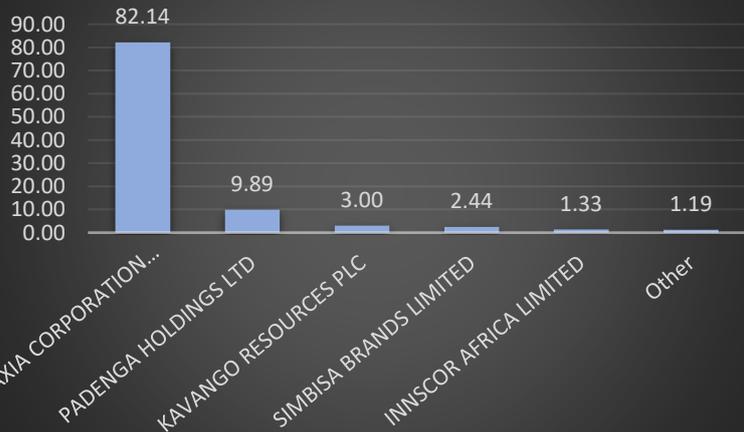
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	224.06	2.74

**VFEX ends the month in gains...**

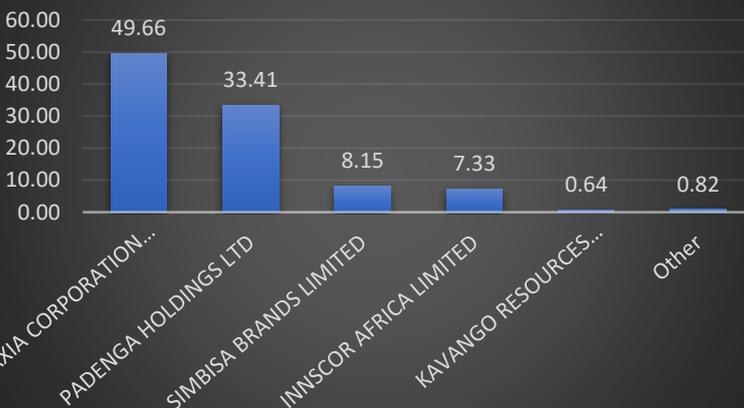
The VFEX market capped the month in gains as the All-Share Index went up 2.74% to 224.06pts. Axia headlined the gainers after a 8.79% upsurge that took it to \$0.1398 while, Innscor rose 6.80% to \$1.2744. Kavango added 3.16% to close the day at \$0.0490 as Padenga grew 2.82% to settle at \$0.7813 while, Zimflow ticked up 1.56% to end pegged \$0.0457. On the downside was Simbisa that declined 0.44% to \$0.7708 with SeedCo International retreated 0.10% to \$0.3002.

The Eagle REIT was stable at \$0.3600 on 270 units while, the Pfuma REIT 4.62% to \$0.1632 on 16,875 units. Volumes traded ballooned 686.68% to close at 1.14m shares while, turnover rose 893.08% to \$262,799.13. Axia and Padenga claimed a combined 92.03% of the volume aggregate and 83.07% of the value outturn apiece.

**VOLUME LEADERS**



**VALUE LEADERS**





# EFE RESEARCH – MARKET COMMENT

27.02.2026

## OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

## Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

## Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AFRICAN SUN	AGM	KARIBA ROOM, HOLIDAY INN, HARARE	1200HRS	04.03.2026

## Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**27.02.2026**