

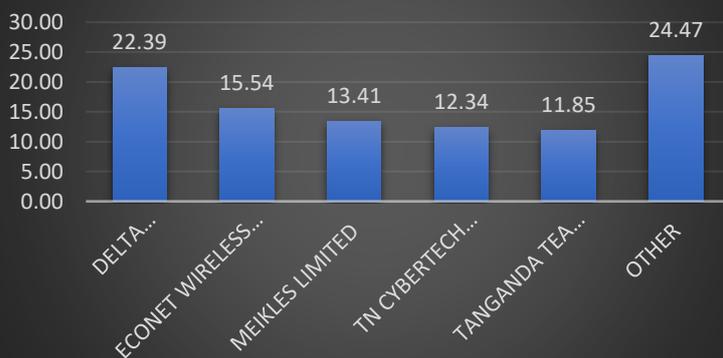


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	247.1100	15.00
PROPLASTICS LIMITED	1.3200	14.78
UNIFREIGHT AFRICA LIMITED	2.7306	13.78
HIPPO VALLEY ESTATES LIMITED	8.2839	10.41
DAIRIBORD HOLDINGS LIMITED	2.1940	9.70

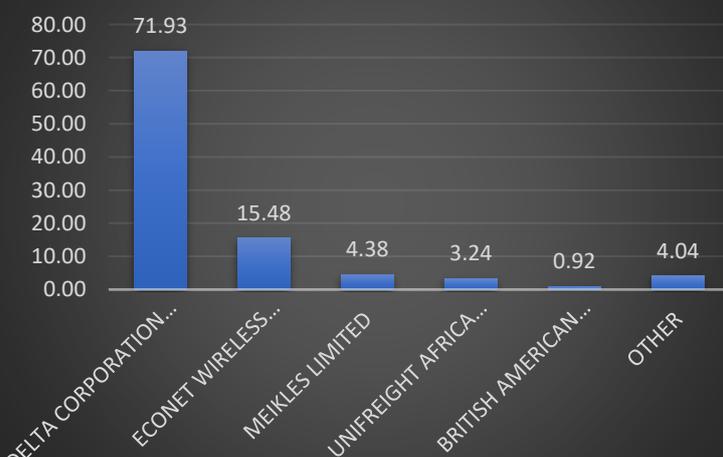
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
RAINBOW TOURISM GROUP LIMITED	1.0098	14.42
WILLDALE LIMITED	0.0350	12.50
NAMPAK ZIMBABWE LIMITED	0.7800	10.34
ZIMRE HOLDINGS LIMITED	0.5000	9.50
SEED CO LIMITED	4.6205	1.70

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	111,725,828,689.77	0.50
Turnover ZWG\$	21,555,890.20	5.14
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	2,348,200	9.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	359.61	0.43
ZSE 10	371.27	0.39
ZSE-Agriculture	260.00	8.89
Mid-Cap	334.28	0.71

ZSE rebounds in midweek session...

The ZSE market rebounded in mid-week session as the primary All Share Index rose 0.43% to close at 359.61pts while, the Blue Chips Index went up 0.39% to 371.27pts. The ZSE Agriculture Index ticked up 8.89% to 260pts as the Mid Cap Index went up 0.71% to 334.28pts. Cigarette manufacturer BAT led the rising tide after a 15.00% charge that took it to \$247.11000, albeit it closing well offered lower. Trailing was Proplastics that surged 14.78% to close at \$1.3200 on scrappy 100 shares. Logistics concern Unifreight jumped 13.78% to end pegged at \$2.7306 while, Hippo edged up 10.41% to settle at \$8.2839. Milk processor Dairibord grew 9.70% to end pegged at \$2.1940. Trading in the negative territory was Rainbow Tourism Group that succumbed 14.42% to \$1.0098 as brick maker Willdale followed on a 12.50% decline to close at \$0.0350. Packaging group Nampak tumbled 10.34% to settle at \$0.7800 as Zimre Holdings trimmed 9.50% to end pegged at \$0.5000. SeedCo Limited capped the top five fallers of the day on a 1.70% retreat that took it to \$4.6205.

Total volumes traded declined 9.32% to 2.35m shares while, turnover dropped 5.14% to \$21.56m. Top volume drivers of the day were Delta (22.89%), Econet (15.54%), Meikles (13.41%), TN Cybertech (12.34%) and Tanganda (11.85%). Delta and Econet anchored the value aggregate on respective contributions of 71.93% and 15.48%. The Cass Saddle ETF was stable at \$0.1020 as 12,500 units exchanged hands in the session. The Tigere REIT dropped 1.93% to trade at \$1.6219 as 14.69m units worth \$23.82m were swapped.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1191	17.80
EDGARS STORES LIMITED	0.0299	6.79
SEED CO INTERNATIONAL	0.2986	6.64
INNSCOR AFRICA LIMITED	1.1252	4.81
SIMBISA BRANDS LIMITED	0.7840	4.67

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
ZIMPLow HOLDINGS LIMITED	0.0405	15.63
AFRICAN SUN LIMITED	3.5180	7.38
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1400	1.27
FIRST CAPITAL BANK LIMITED	0.0986	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,506,832,459.43	1.72
Turnover USD\$	4,378,764.77	2447.02
Volume	6,194,155	401.05

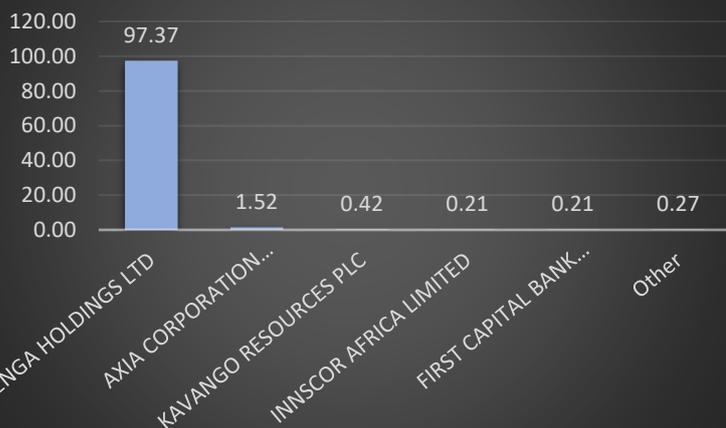
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	211.50	1.58

VFEX extend gains...

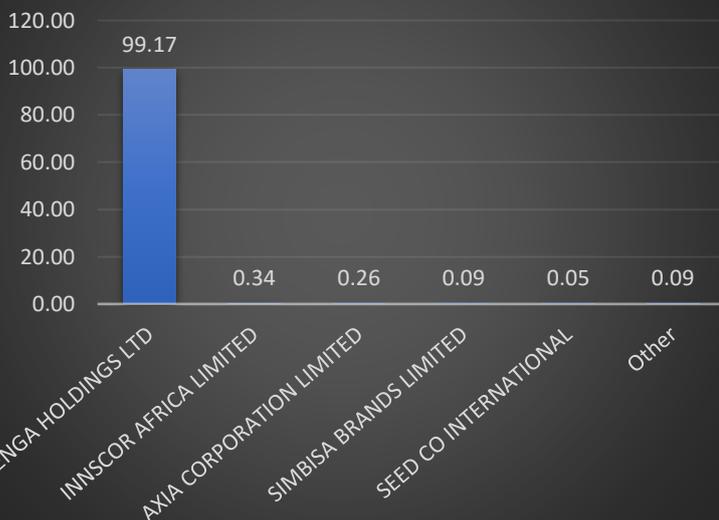
The VFEX market extended gains in midweek session as the All-Share Index put on 1.58% to close at 211.50pts. Axia led the winners of the day on a 17.80% surge to \$0.1191. Following was apparel retailer Edgars that added 6.79% to \$0.0299 as SeedCo International climbed 6.64% to \$0.2986. Innscor firmed up 4.81% to \$1.1252 while, Simbisa gained 4.67% to settle at \$0.7840. Zimplow was the major casualty of the day having declined 15.63% to \$0.0405, trailed by African Sun which eased 7.38% to \$3.5180. Invictus let go 1.27% to end at \$0.1400 as bankers First Capital fell 0.20% to \$0.0986.

Activity aggregates enhanced in the session as volumes ballooned 401.05% to 6.19m while, turnover swelled 2,447.02% to \$4.38m. Padenga was the top traded counter by volume and value, claiming 97.37% of the former and 99.17% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

25.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026
SIMBISA	ANALYSTS BRIEFING	STANDARDS ASSOCIATION OF ZIMBABWE	0930HRS	02.03.2026
AFRICAN SUN	AGM	KARIBA ROOM, HOLIDAY INN, HARARE	1200HRS	04.03.2026
ART	AGM	VIRTUAL	1430HRS	19.03.2026

Cautionaries

TIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
25.02.2026