

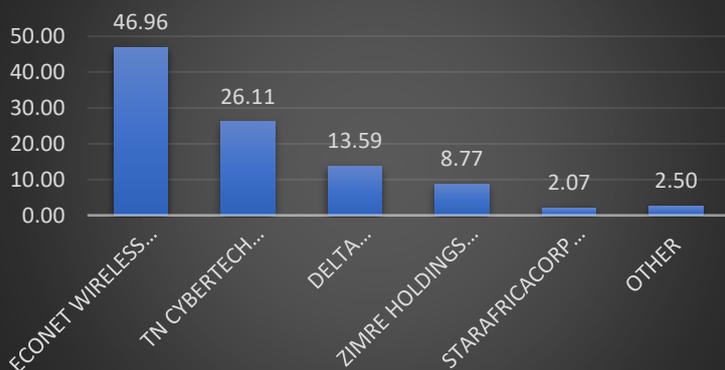


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.9704	14.88
ARISTON HOLDINGS LIMITED	0.0320	6.67
ZIMRE HOLDINGS LIMITED	0.7005	2.43
WILLDALE LIMITED	0.0357	1.89
CBZ HOLDINGS LIMITED	14.2950	1.19

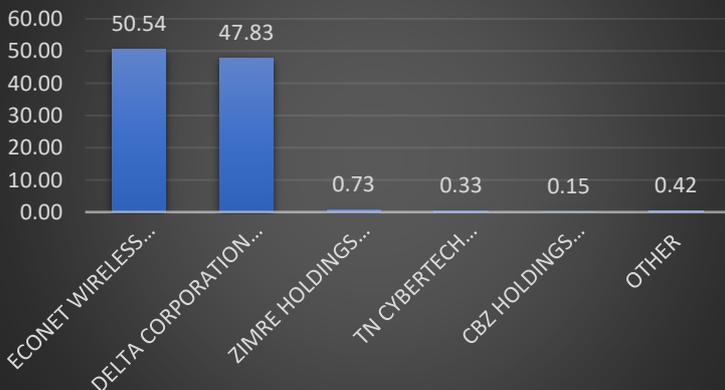
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
OK ZIMBABWE LIMITED	0.1042	9.39
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1050	2.31
UNIFREIGHT AFRICA LIMITED	2.4025	0.99
STARAFRICACORPORATION LIMITED	0.0355	0.83

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	111,660,719,399.04	0.17
Turnover ZWG\$	19,352,981.11	97.39
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	2,303,600	96.00

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	360.19	0.26
ZSE 10	372.12	0.30
ZSE-Agriculture	238.18	0.07
Mid-Cap	333.47	0.01

### ZSE ends the week in gains...

The ZSE market ended the last session of the week in gains as the primary All Share Index edged up 0.26% to close at 360.19pts. The Blue Chips Index firmed up 0.30% to 372.12pts mainly driven by gains in CBZ and Tigere. The Agriculture Index was 0.07% firmer at 238.18pts while, on the contrary the Mid Cap Index was 0.01% lower at 333.47pts. ZSE Holdings headlined the gainers of the day on a 14.88% surge to close at \$0.9704 as it closed without offers during the session. Agriculture concern Ariston jumped 6.67% to end at \$0.0320 as Zimre Holdings advanced 2.43% to \$0.7005. Brick maker Willdale went up 1.89% to \$0.0357 with banking group CBZ adding 1.19% to settle at \$14.2950. On the downside was retailer OKZIM that dipped 9.39% to \$0.1042. Following was TN Cybertech that slipped 2.31% to end at \$0.1050 on the back of increasing supply in the counter while, logistics company Unifreight slid 0.99% to \$2.4025. Star Africa retreated 0.83% to close pegged at \$0.0355.

Activity aggregates were subdued in the session as reflected in volumes that declined 96.00% to 2.30m shares while, turnover tumbled 97.39% to \$19.35m. Top volume drivers of the day were Econet, TN and Delta that claimed a combined 86.66% of the aggregate. Econet and Delta anchored the value aggregate as the duo accounted for 50.54% and 47.83% respectively. The Datvest MCS, Cass Saddle ETF and Morgan and Co MCs ETF were stable at \$0.0630, \$0.1200 and \$1.8000 apiece. The Tigere REIT gained 3.46% to \$1.8000 while, the Revitus REIT went down 0.64% to close at \$1.4500.



# EFE RESEARCH – MARKET COMMENT

## 20.02.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
ZIMPLow HOLDINGS LIMITED	0.0461	14.96
KAVANGO RESOURCES PLC	0.0380	11.44
AXIA CORPORATION LIMITED	0.1314	11.36
SEED CO INTERNATIONAL	0.2723	10.69
PADENGA HOLDINGS LTD	0.7550	7.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.0983	0.10
SIMBISA BRANDS LIMITED	0.7001	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,466,745,670.67	3.38
Turnover USD\$	584,492.13	84.55
Volume	608,864	35.69

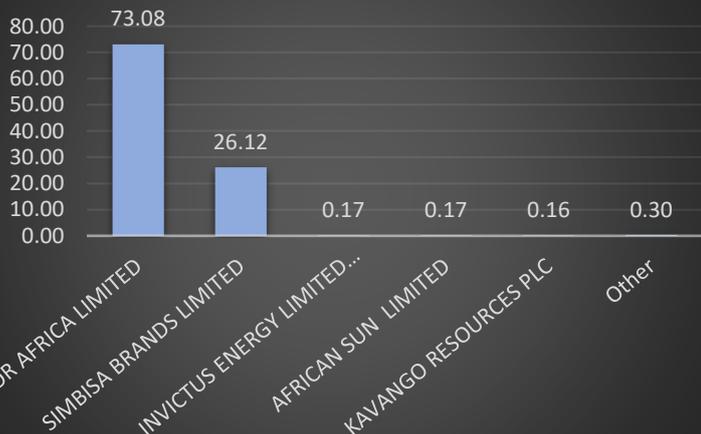
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	208.59	3.20

### VFEX rebounds in Friday's trades...

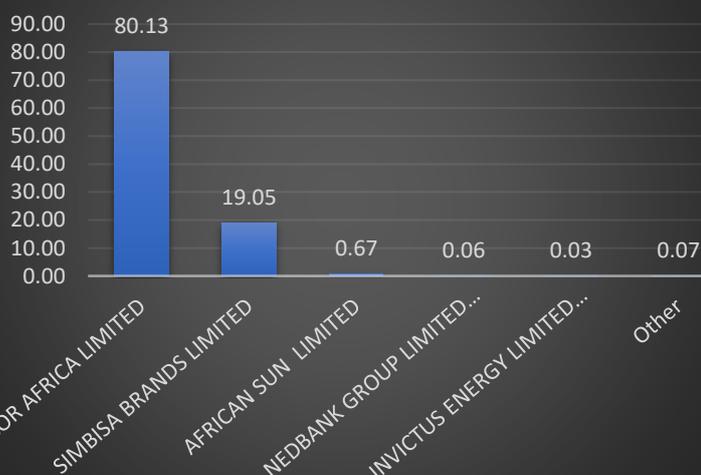
The VFEX market rebounded in week-ending session as the All-Share Index grew 3.20% to 208.59pts. Zimplow was the top gainer of the day as it charged 14.96% to \$0.0461, trailed by Kavango that firmed up 11.44% to \$0.0380. Axia advanced 11.36% to \$0.1314 while, SeedCo International climbed 10.69% to \$0.2723. Padenga ticked up 7.09% to end pegged at \$0.7550. Losers of the day were First Capital and Simbisa that fell 0.10% and 0.01% to end at \$0.0983 and \$0.7001 respectively.

Volume of shares traded increased 35.69% to close at 608,864 while, turnover surged 84.55% to \$584,492.13. Inncor and Simbisa anchored the volume and value aggregates claiming a shared 99.20% of the former and 99.18% of the latter.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 20.02.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026
AFRICAN SUN	AGM	KARIBA ROOM, HOLIDAY INN, HARARE	1200HRS	04.03.2026

### Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**20.02.2026**