

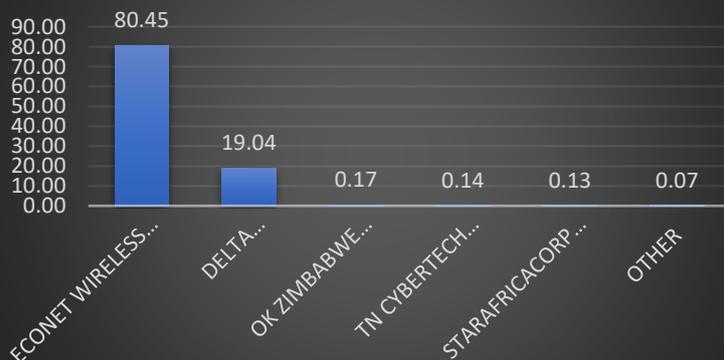


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
WILLDALE LIMITED	0.0350	2.64
STARAFRICACORPORATION LIMITED	0.0358	0.83
ECONET WIRELESS ZIMBABWE LIMITED	9.0389	0.06

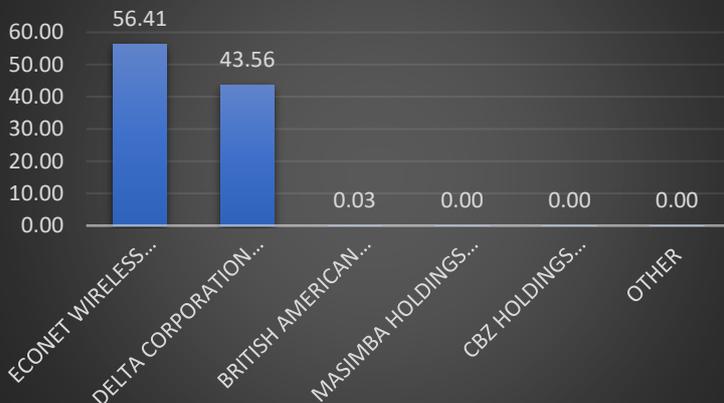
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ZIMRE HOLDINGS LIMITED	0.6839	14.51
MASIMBA HOLDINGS LIMITED	2.1426	14.47
AFDIS DISTILLERS LIMITED	11.7000	12.03
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1074	2.86
CBZ HOLDINGS LIMITED	14.1267	1.13

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	111,470,172,270.56	0.52
Turnover ZWG\$	741,763,965.06	319.53
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	57,534,000	259.08

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	359.26	0.37
ZSE 10	371.00	0.08
ZSE-Agriculture	238.02	0.02
Mid-Cap	333.49	0.03

Blue-Chip counters drive market activity...

Econet and Delta were the most sought-after stocks of the day after trading 46.29m and 10.59m shares respectively, claiming a combined 99.49% of the volumes traded and 99.97% of values exchanged. Activity aggregates improved in the session as turnover improved 319.53% to \$741.76m while, volumes traded soared 259.08% to 57.53m shares.

Zimre Holdings Limited headlined on the worst performers list of the day as it dipped 14.51% to finish at \$0.6839 with Masimba Holdings declining 14.47% to settle at \$2.1426. Wine and spirits producer AFDIS succumbed 12.03% to \$11.7000 while, TN Cybertech lost 2.86% to \$0.1074. Banking group CBZ Holdings completed the losers list of the day on a 1.13% loss to end pegged at \$14.1267. On the contrary, brick manufacturer Willdale led the gainers of the day on a 2.64% climb to land at \$0.0350 while, sugar refiner Star Africa gained 0.83% to finish at \$0.0358. Telecommunications company Econet concluded the gainers list of the day on a modest 0.06% uplift to \$9.0389. In the ETF category, Cass Saddle was stable at \$0.1200 on 7,500 units while, Morgan & Co made in Zim trimmed 0.36% to \$0.0750 as 500 units exchanged hands. The Revitus Reit eased 0.04% to \$1.4594 on 1,200 units while, the Tigere Reit edged up 4.80% to \$1.7397 as 23,400 units exchanged hands.

Although the market's heavyweights were the most active in the session, they failed to improve the indices, Resultantly, the All-Share Index lost 0.37% to 359.26pts while, the Agriculture Index eased 0.02% to 238.02pts. On the other hand, the Blue-Chip Index ticked up 0.08% to 371.00pts, anchored by Delta and Econet while, the Mid Cap added 0.03% to 333.49pts.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0341	16.38
EDGARS STORES LIMITED	0.0300	4.17
AXIA CORPORATION LIMITED	0.1180	1.81
AFRICAN SUN LIMITED	3.6325	0.12

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SIMBISA BRANDS LIMITED	0.7002	2.60
INNSCOR AFRICA LIMITED	1.0204	0.88
FIRST CAPITAL BANK LIMITED	0.0984	0.30
INVICTUS ENERGY LIMITED	0.1500	0.07
PADENGA HOLDINGS LTD	0.7050	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,386,083,479.48	0.53
Turnover USD\$	316,715.31	127.97
Volume	448,722	42.22

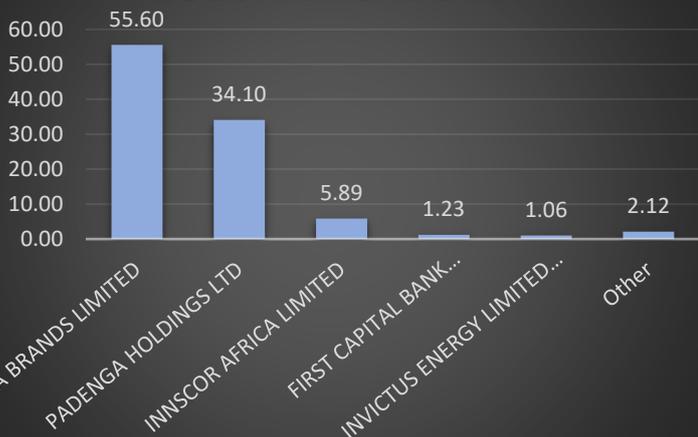
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	202.13	0.51

VFEX records further losses...

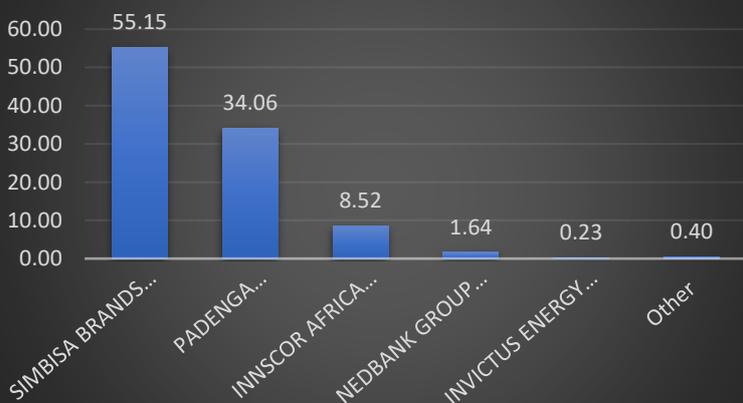
The VFEX market recorded further losses as the primary All Share Index fell 0.51% to 202.13pts. Fast foods group Simbisa Brands led the fallers of the day on a 2.60% retreat to end at \$0.7002 as conglomerate Inncor trailed on a 0.88% loss to close at \$1.0204. First Capital Bank pared off 0.30% to \$0.0984 while, Invictus Energy trimmed 0.07% to \$0.1500. Padenga Holdings capped the fallers list on a negligible 0.01% drop to end pegged at \$0.7050. Partially mitigating today's losses was mining exploration company Kavango Resources that jumped 16.38% to finish at \$0.0341 while, Edgars Stores added 4.17% to land at \$0.0300. Axia corporation notched up 1.81% to \$0.1180 while, hotelier African Sun rose 0.12% to \$3.6325.

Volumes traded in the session surged 42.22% to 448,722 shares while, turnover ballooned 127.97% to \$316,715.31. Padenga and Simbisa drove market activity of the day as they contributed a combined 89.70% of the volume and 89.21% of the value traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

19.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026
AFRICAN SUN	AGM	KARIBA ROOM, HOLIDAY INN, HARARE	1200HRS	04.03.2026

Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
19.02.2026