

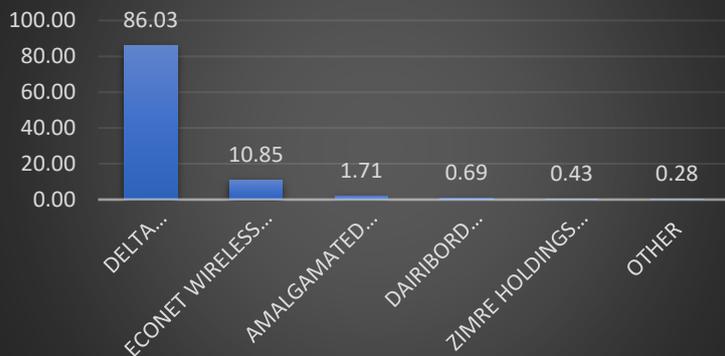


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.8630	14.99
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.2200	14.29
OK ZIMBABWE LIMITED	0.1150	2.76
SEED CO LIMITED	4.6200	0.03

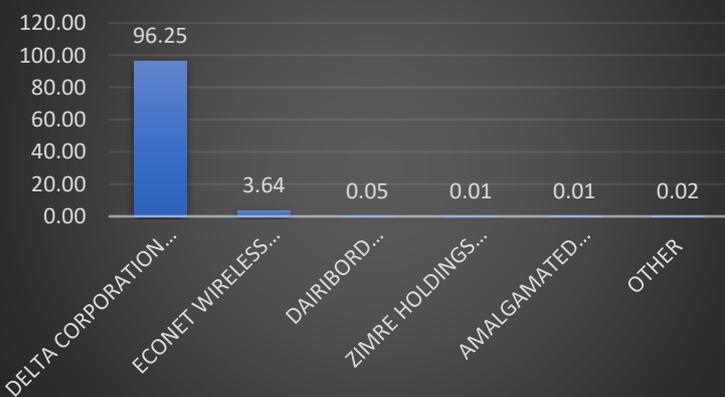
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ECONET WIRELESS ZIMBABWE LIMITED	9.0029	1.08

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	113,026,902,373.22	0.23
Turnover ZWG\$	62,604,426.40	65.26
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	2,334,700	84.82

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	363.54	0.23
ZSE 10	374.01	0.30
ZSE-Agriculture	239.64	0.00
Mid-Cap	334.64	0.19

### ZSE commences new week in losses...

The ZSE market registered losses in the first session of the week as the All-Share Index retreated 0.23% to 363.54pts while, the ZSE Top Ten Index eased 0.30% to 374.01pts. On the contrary, the Mid Cap Index gained 0.19% to 334.64pts while, the Agriculture Index was stable at 239.64pts. Telecoms giant Econet was the sole loser of the day as it trimmed 1.08% to close at \$9.0029. Partially mitigating today's losses was ZSE Holdings that charged 14.99% to \$0.8630 as ART Holdings followed on a 14.29% climb to settle at \$0.2200. OKZIM rose 2.76% to \$0.1150 while, seed producer Seed Co completed the gainers' list on a 0.03% lift to land at \$4.6200. Five counters recorded price movements in the session with four gaining against one that declined to see the market close with a positive breadth of three.

Activity aggregates declined in the session as turnover plummeted 65.26% to \$62.60m while, volumes traded plunged 84.82% to 2.33m shares. Delta drove market activity in the session as it claimed 86.03% of the total volumes and 96.25% of the value outturn. The Datvest MCS was stable at \$0.0630 as 500 units exchanged hands. The Revitus REIT was unchanged at \$1.4600 on 500 units while, the Tigere REIT registered no trades in the session under review.



# EFE RESEARCH – MARKET COMMENT

## 16.02.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INVICTUS ENERGY LIMITED	0.1600	14.29
DEPOSITORY RECEIPTS		
PADENGA HOLDINGS LTD	0.7185	2.19
AFRICAN SUN LIMITED	4.4045	0.05
SEED CO INTERNATIONAL	0.2456	0.04

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.0917	7.37
INNSCOR AFRICA LIMITED	1.2512	3.33
SIMBISA BRANDS LIMITED	0.7004	2.91
KAVANGO RESOURCES PLC	0.0260	2.26
AXIA CORPORATION LIMITED	0.1150	0.95

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,522,405,453.49	1.47
Turnover USD\$	358,851.73	68.91
Volume	529,752	52.61

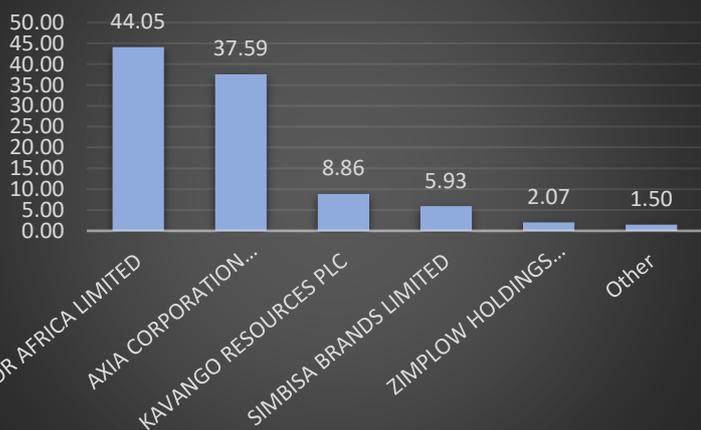
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	214.72	1.31

### VFEX slips into red...

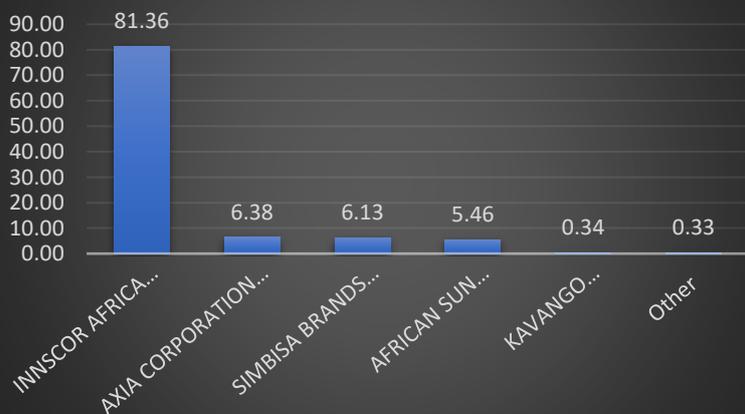
The VFEX market faltered in the opening session of the week as the primary All share Index fell 1.31% to 214.72pts. First Capital Bank led the losers of the day as it lost 7.37% to settle at \$0.0917 with conglomerate Inncor Africa trailing on a 3.33% retreat to end at \$1.2512. Fast foods group Simbisa Brands parred off 2.91% to \$0.7004 while, Kavango Resources shed 2.26% to \$0.0260. Axia capped the worst performers of the day on a 0.95% loss to end pegged at \$0.1150. Trading in the positive was Invictus Energy that jumped 14.29% to \$0.1600 while, Padenga Holdings added 2.19% to \$0.7185. Hotelier African Sun and SeedCo International rose 0.05% and 0.04% respectively to finish at \$4.4045 and \$0.2456.

Activity aggregates were depressed in the session as turnover dipped 68.91% to \$358,851.73 while, volumes traded plunged 52.61% to 529,752 shares. Inncor and Axia were the top volume drivers as they claimed a combined 82% of the total. Inncor drove the value traded contributing 81.36% to the aggregate.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 16.02.2026

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026
AFRICAN SUN	AGM	KARIBA ROOM, HOLIDAY INN, HARARE	1200HRS	04.03.2026

### Cautionaries

FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets ("the Assets") for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



**EFE RESEARCH – MARKET COMMENT**  
**16.02.2026**