

## Heavy and Mid Cap counters anchor the market...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	360.71	364.36	3.65	1.01	29.61
Industrial	350.10	354.14	4.04	1.15	30.30
Top 10	372.71	375.12	2.41	0.65	31.45
Mid Cap	323.84	333.99	10.15	3.13	19.28

Heavy and Mid Cap counters anchored the market in the week under review, to see the All-Share Index firming up 1.01% and settled at 364.36pts. The segregated Industrials added 1.15% to close at 354.14pts while, the Blue-Chip Index was 0.65% higher at 375.12pts, mainly anchored by gains in BAT and CBZ. The Mid Cap counters performed fairly well as they dominated in the risers' category, to see their Index advancing by 3.13% to 333.99pts. Elsewhere, agriculture concern CFI released its Q1 trading update in which revenue for the quarter increased by 23.62% to close pegged at ZiG1.13bn as volumes across major categories improved.

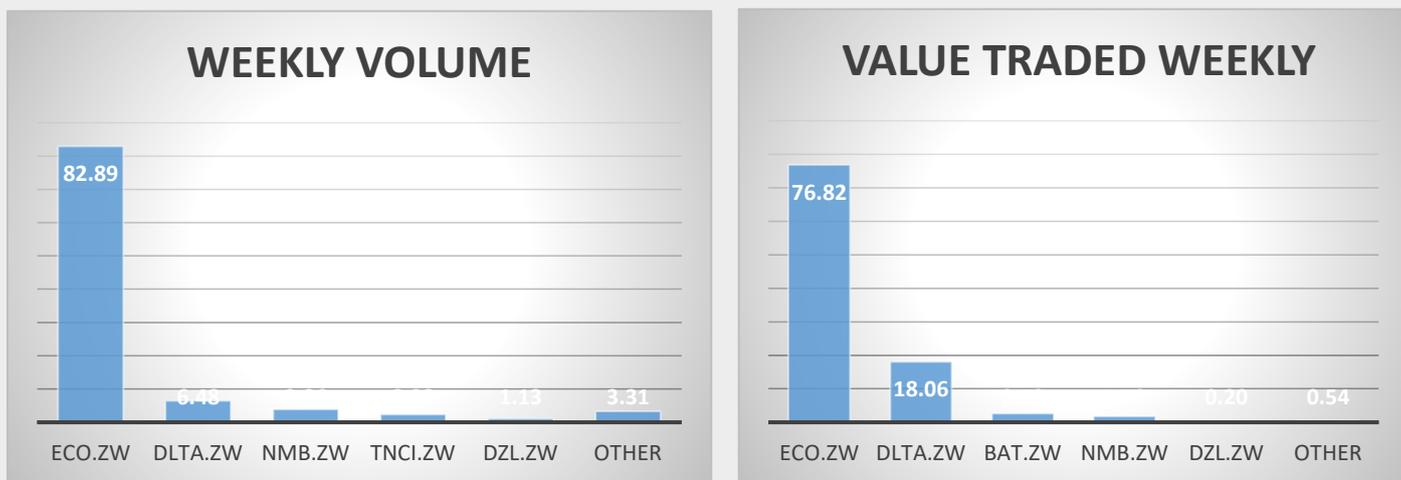
RISERS	PRICE(ZiG\$)	% Change
ARTD.ZW	0.1925	67.39
UNIF.ZW	2.4265	32.23
BAT.ZW	214.9653	11.41
AFDS.ZW	11.6315	8.63
TNCI.ZW	0.1158	8.11
ZSEHL.ZW	0.7505	7.21
DZL.ZW	2.0000	7.06
CBZ.ZW	14.8384	4.88
ZBFH.ZW	4.2000	4.80
PROL.ZW	1.3500	3.85

Leading the risers of the week was ART Corporation which ticked up 67.39% to settle at \$0.1925 with Unifreight following on a 32.23% surge that took the transport and logistics group to \$2.4265, where supply could be established. British American Tobacco continued with its glitter as it went up by a further 11.41% week on week and settled at \$214.9653 with AFDIS following on a 8.63% rise that took it to \$11.6315. TN Cybertech was 8.11% firmer at \$0.1158 while, ZSE Holdings rebounded 7.21% to settle at \$0.7505. Milk processor Dairibord went up 7.06% to close at \$2.0000 while, banking group CBZ added 4.88% to \$14.8384, having traded an intra-week high of \$15.0000. Another banking group ZB was 4.80% up at \$4.2000 while, Proplastics was 3.85% higher at \$1.3500.

FALLERS	PRICE(ZiG)	% Change
HIPO.ZW	8.0000	8.07
ZIMR.ZW	0.9000	6.25
WILD.ZW	0.0301	5.85
OKZ.ZW	0.1119	4.76
FMP.ZW	0.8301	4.57
ECO.ZW	9.1015	4.46
MASH.ZW	1.2800	1.50
RTG.ZW	1.3800	0.72
FBC.ZW	12.3900	0.08

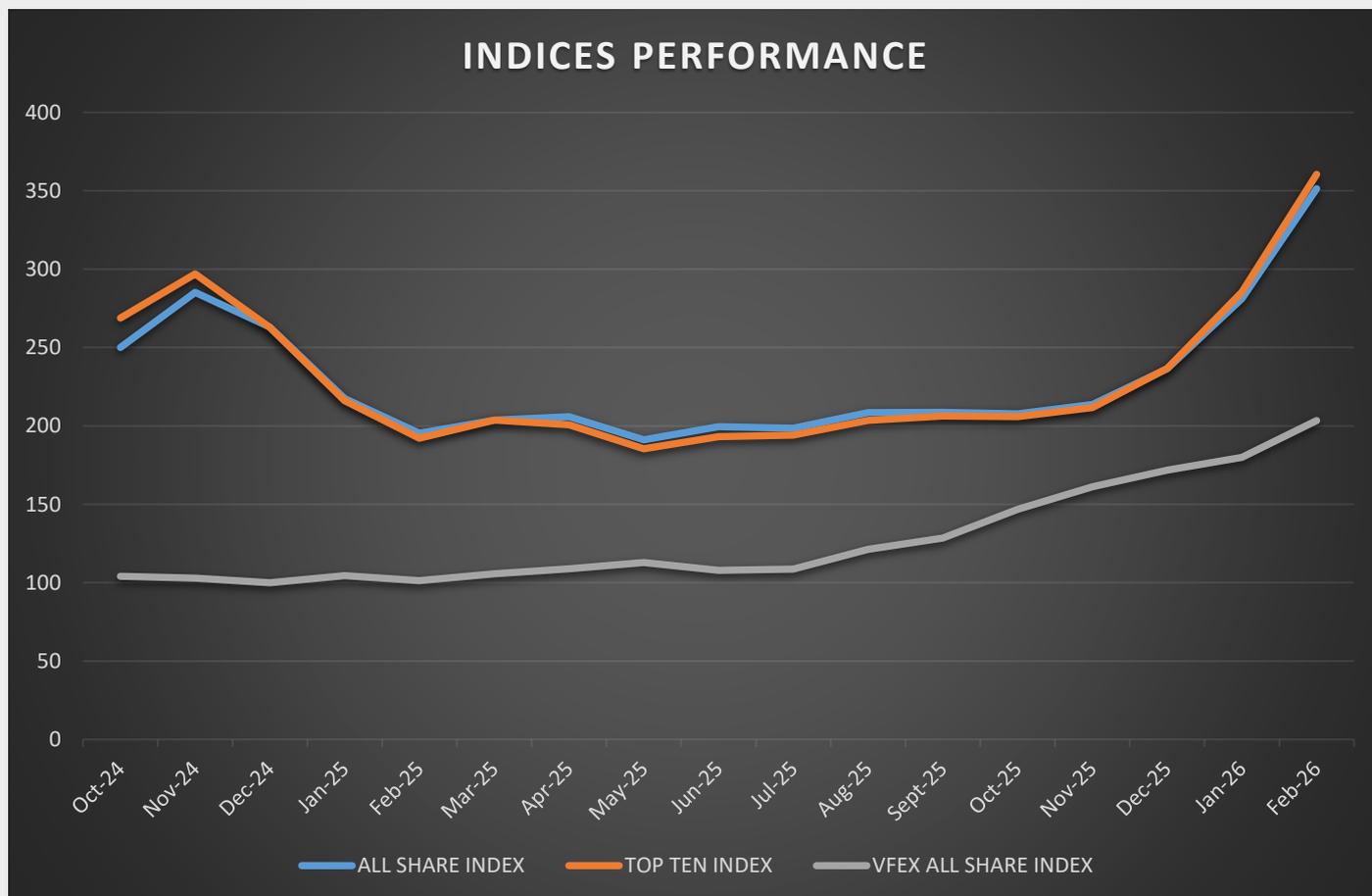
Overall, sixteen counters traded in the positive against nine fallers while, thirteen remained unchanged, leaving the market with a positive breath of seven. Hippo Valley Estates headlined the losers of the week after succumbing 8.07% to \$8.0000 with Zimre Holdings Limited following on a 6.25% drop that took it to \$0.9000. Willdale was 5.85% down at \$0.0301 while, retailer OKZIM lost 4.76% during the week and settled at \$0.1119. FMP trimmed 4.57% to \$0.8301 while, Econet plummeted 4.46% to \$9.1015. Mash Holdings declined 1.50% to \$1.2800 while, RTG eased 0.72% to \$1.3800. Completing the top ten losers was FBC which slipped 0.08% to \$12.3900.

### Activity aggregates improve...



	Previous	Current	Change	%Change
<b>Values</b>	98,211,328.45	701,110,489.40	602,899,160.95	613.88
<b>Volumes</b>	31,450,200	65,089,800	33,639,600	106.96

Activity aggregates improved in the week under with volumes exchanged ballooning 106.96% to 65.09m shares, yielding a value outturn of \$701.11m which was 613.88% up from prior week. Econet was the most sought after stock of the week as it anchored the volumes and values after claiming 82.89% and 76.82% respectively. The other notable value contributor was Delta which claimed 18.06% of the total.

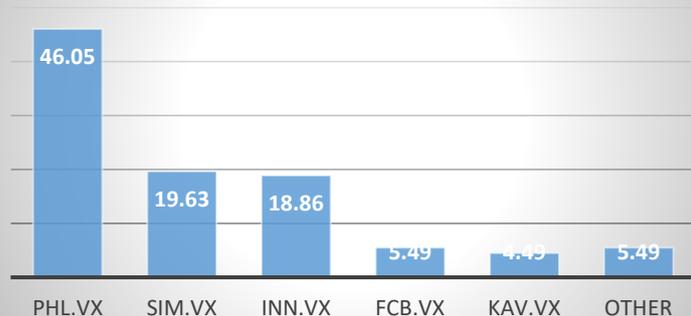


RISERS	PRICE (US\$)	% Change
KAV.VX	0.0266	47.78
SIM.VX	0.7214	12.65
EDG.VX	0.0280	11.55
INN.VX	1.2943	11.50
AXIA.VX	0.1161	6.12

LOSSERS	PRICE(US\$)	% Change
SCIL.VX	0.2455	15.34
PHL.VX	0.7031	3.57
INV.VX	0.1400	3.45

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	2,881,153.05	293.34
Volumes	3,974,643	76.31

### WEEKLY VOLUME



### WEEKLY VALUE



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	217.58	4.94	20.84

### VFEX rebounds...

The VFEX market rebounded in the second week of the month as the Pfuma REIT listed on the bourse at a price of \$0.1000 and closed the week at \$0.1455. Kavango was the top gainer of the week after a 47.78% jump that took it to \$0.0266. Fast foods group Simbisa rallied 12.65% to \$0.7214 as Edgars enhanced 11.55% to settle at \$0.0280. Innscor grew 11.50% week on week to \$1.2943 while, Axia rose 6.12% to end pegged at \$0.1161. On the downside, was SeedCo International which succumbed 15.34% to \$0.2455. Padenga followed on a 3.57% retreat as it closed at \$0.7031 while, Invictus eased 3.45% to end the week at \$0.1161.

Activity aggregates were mixed in the week as volumes dropped 76.31% to 3.97m shares while, turnover surged 293.34% to \$2.88m. Top volume and value drivers of the week were Padenga, Simbisa and Innscor that claimed a combined 84.54% of the former and 97.71% of the latter.

**In the News...**

Tongaat Hulett Limited's (Tongaat) ZAR5,9 billion (US\$330,05 million) sale to the Vision Group faces an uncertain future after its business rescue practitioners (BRPs) filed for liquidation at the South African High Court, jeopardising local units Triangle Limited (Triangle) and Hippo Valley Estates Limited (Hippo). [Tongaat business rescue practitioners file for liquidation, Hippo Valley, Triangle face uncertain future -Newsday Zimbabwe](#)

AFRICAN Sun Limited (ASL) is seeking shareholder approval to dispose of its Caribbea Bay Resort in Kariba to the Public Service Pension Fund (PSPF) for US\$5,65 million as it accelerates portfolio optimisation and capital reallocation toward higher-return hospitality assets. [ASL seeks shareholder approval to sell Caribbea Bay for US\\$5,65m -Newsday Zimbabwe](#)

Econet Wireless Zimbabwe has insisted that it will remain a public company, even after migrating from the Zimbabwe Stock Exchange (ZSE) to the Over-the-Counter (OTC) platform on the Victoria Falls Stock Exchange (VFEX). ['Econet will remain a public company after VFEX migration' -Newsday Zimbabwe](#)

BRITISH miner Kavango Resources Plc has announced a maiden gold resource estimate of 33 900 ounces at its Bill's Luck Gold Mine, valued at US\$179,26 million at current market prices, as production plans advance. [Kavango's Bill's Luck gold resource tops US\\$179m -Newsday Zimbabwe](#)

SCHWEPPES Holdings Africa volumes for the third quarter ended December 31, 2025 grew 31 percent year-on-year, supported by price moderation on the cordials range. [Schweppes volumes surge - The Financial Gazette](#)

PFUMA Real Estate Investment Trust (REIT) commenced trading on the Victoria Falls Stock Exchange (VFEX) this week, Monday, emerging 40 percent stronger by the close of the session as investor sentiment towards property-backed stocks is being reaffirmed. [Pfuma REIT begins VFEX trading - The Financial Gazette](#)

TSL expects to fully wind down its discontinued car rental and farming operations by October this year, following substantial delays in the disposal of certain assets. [TSL to wind down discontinued operations - The Financial Gazette](#)

FIDELITY Life Asset Management has rebranded to Eagle Asset Management, marking a strategic repositioning towards private markets while maintaining its core investment services. [Fidelity rebrands to Eagle Asset Management - The Financial Gazette](#)

NAMPAK says worsening power outages in 2025 sparked a marked increase in the group's alternative energy costs, negatively impacting its cash flows. [Worsening power cuts strain Nampak - The Financial Gazette](#)

AFRICAN Distillers (Afdis) posted a 64 percent growth in volumes during the third quarter to December 31, 2025 supported by ongoing government efforts to curb the spread of counterfeit products and smuggling of goods into the market. [Counterfeit curbs boost Afdis volumes - The Financial Gazette](#)

DELTA Corporation (Delta) is considering upward price adjustments for its sparkling beverages in an effort to preserve waning margins caused by a special surcharge on sugar and increased value added tax (VAT). [Delta hints at price hikes - The Financial Gazette](#)



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