

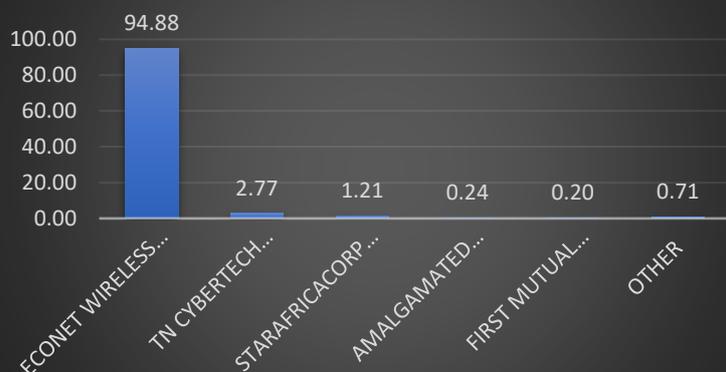


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.1475	13.46
STARAFRICACORPORATION LIMITED	0.0355	10.04
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	214.9653	5.29
DAIRIBORD HOLDINGS LIMITED	1.9500	4.28
PROPLASTICS LIMITED	1.3500	3.85

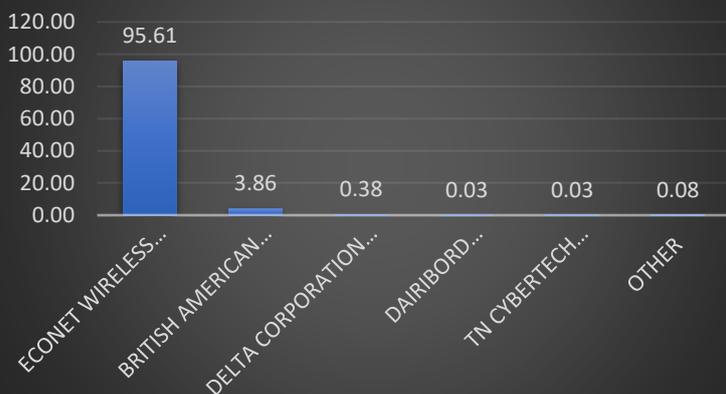
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
FIRST MUTUAL HOLDINGS LIMITED	3.8000	9.52
ECONET WIRELESS ZIMBABWE LIMITED	9.0719	0.99
ZIMRE HOLDINGS LIMITED	0.9600	0.96

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	113,569,888,073.17	0.42
Turnover ZWG\$	431,223,112.65	3799.82
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	42,240,600	3254.56

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	365.10	0.72
ZSE 10	377.42	1.04
ZSE-Agriculture	237.09	2.99
Mid-Cap	326.68	1.16

Econet block trade highlights today's activity aggregates...

Econet that is awaiting an EGM to delist from the ZSE, remained the main topical counter on the ZSE exchange as a negotiated block trade of circa 40m shares was executed at a price of \$10.2900. The trade accounted for 94.88% of the volume traded and 95.61% of turnover traded. Total volumes traded surged by 3,254.56% to 42.24m shares while, turnover grew by 3,799.82% to settle at \$431.22m. The Tigere REIT was 0.50% weaker at \$1.6359 on \$7.20m units traded. No trades were recorded in the ETF category in the session.

Trading in the positive category was ART Corporation that edged up 13.46% to settle at \$0.1475, trailed by sugar refiner Star Africa that advanced 10.04% to close at \$0.0355. Cigarette producer BAT was 5.29% firmer at \$214.9653 while, dairy processor Dairibord was 4.28% higher at \$1.9500. Packaging group Proplastics fastened the top gainers list of the day on a 3.85% increase to \$1.3500. Trading in the negative was First Mutual Holdings that parred off 9.52% to \$3.8000. Telecommunications giant Econet dropped 0.99% to close at \$9.0719 for 76,300 shares executed on the main board. Zimre Holdings was 0.96% down at \$0.9600.

The All-Share Index was 0.72% up at 365.10pts while, the Blue-Chip Index added 1.04 firmer at 377.42pts. The Agriculture Index was 2.99% higher at 237.09pts, mainly anchored by gains in Dairibord while, on the contrary the Mid Cap Index shed 1.16% to 326.68pts.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
CALEDONIA MINING CORPORATION PLC	53.0000	1.92
KAVANGO RESOURCES PLC	0.0216	1.41
INNSCOR AFRICA LIMITED	1.1074	0.54
ZIMPLow HOLDINGS LIMITED	0.0404	0.50
INVICTUS ENERGY LIMITED	0.1450	0.14
DEPOSITORY RECEIPTS		

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
EDGARS STORES LIMITED	0.0240	4.38
FIRST CAPITAL BANK LIMITED	0.0948	4.05
SIMBISA BRANDS LIMITED	0.7146	2.74
AXIA CORPORATION LIMITED	0.1183	1.42

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,444,634,413.01	0.67
Turnover USD\$	43,315.01	94.49
Volume	118,012	89.98

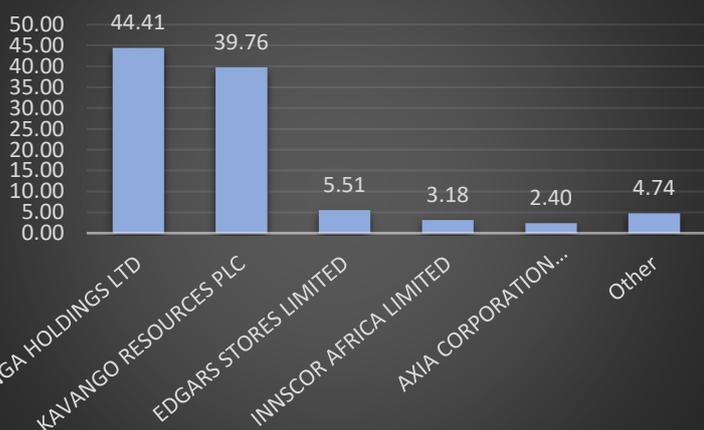
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	208.16	0.73

VFEX retreats in Mid-week trades...

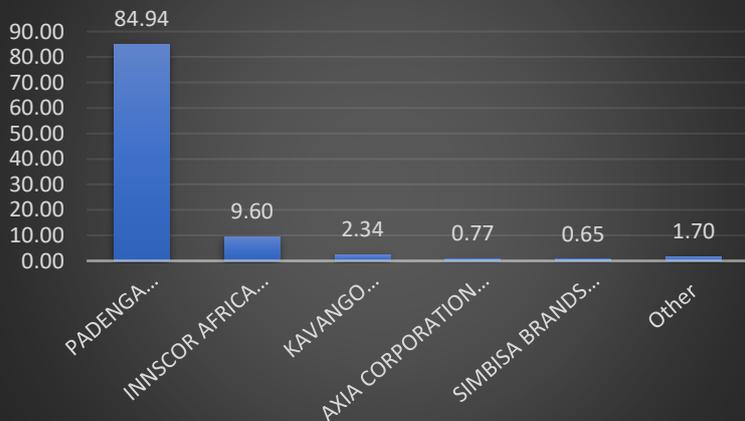
The VFEX market retreated in Mid-Week session as the All-Share Index fell by 0.73% to 208.16pts. Leading the laggards of the day was Edgars that trimmed 4.38% to \$0.0240 while, banking group First Capital declined 4.05% to \$0.0948, where demand could be found. Fast foods giant Simbisa was 2.74% down at \$0.7146 while, Axia retreated 1.42% to settle at \$0.1183. Trading in the positive was dual listed company Caledonia that rose 1.92% to \$53.0000 while, Kavango trailed behind on a 1.41% increase to \$0.0216. Conglomerate Inncor capped the day pegged at \$1.1074 following a 0.54% ascent while, Zimplow was 0.50% higher at \$0.0404. Mining exploration company Invictus was 0.14% up at \$0.1450 as it capped the top five gainers list of the day.

Activity aggregates faltered in the session as volumes traded fell by 89.98% to 118,012 shares while, turnover declined by 94.49% to \$43,315.01. The duo of Padenga and Kavango drove the volume aggregates in the session as they contributed a combined 84.17% of the outturn. In the turnover category, activity was mainly skewed towards Padenga that claimed 84.94% of the total traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

11.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
11.02.2026