

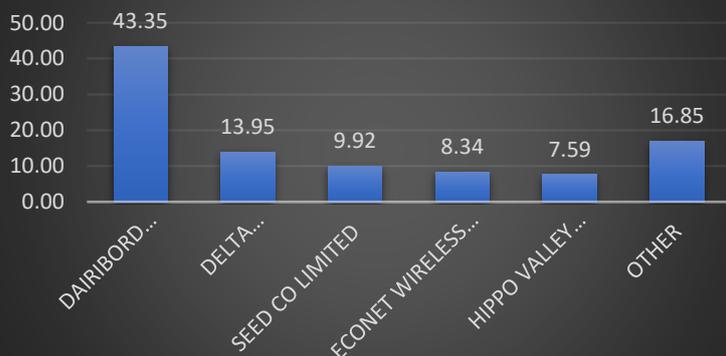


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
UNIFREIGHT AFRICA LIMITED	2.4265	15.00
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.7500	7.11
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	204.1700	5.81
MEIKLES LIMITED	3.0000	3.43
SEED CO LIMITED	4.6186	1.50

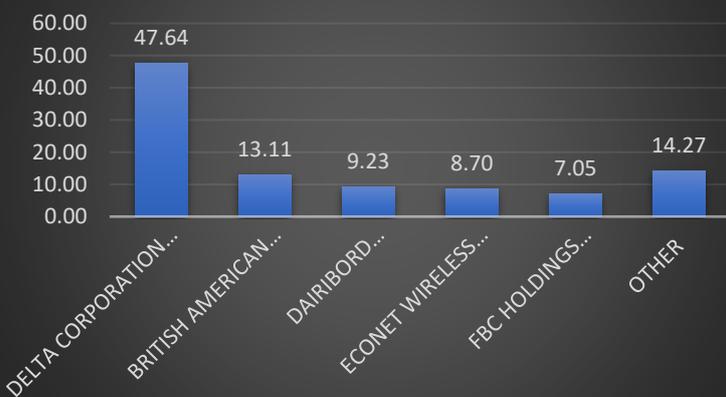
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
HIPPO VALLEY ESTATES LIMITED	7.4500	14.39
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1125	2.98
FBC HOLDINGS LIMITED	12.3324	0.54
CBZ HOLDINGS LIMITED	14.1000	0.34
DELTA CORPORATION LIMITED	29.9966	0.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	113,090,324,856.02	0.39
Turnover ZWG\$	11,057,525.55	84.97
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,259,200	78.53

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	362.48	0.33
ZSE 10	373.53	0.16
ZSE-Agriculture	230.20	0.07
Mid-Cap	330.52	1.28

ZSE maintains a positive impetus...

The ZSE market maintained a positive momentum in Tuesday's session as the All-Share Index put on 0.33% to 362.48pts while, the Blue-Chip Index firmed up 0.16% to 373.53pts. The Agriculture Index added 0.07% to 230.20pts while, the Mid Cap Index rose 1.28% to 330.52pts. Logistics group Unifreight headlined the top performers of the day on a 15.00% charge to \$2.4265, followed by ZSE Holdings that rebounded 7.11% to \$0.7500. Cigarette manufacturer BAT went up 5.81% to close at \$204.1700 while, Meikles inched up 3.43% to \$3.0000. Seed producer SeedCo capped the top performers of the day on a 1.50% uplift to end the day pegged at \$4.6186. Trading in the negative territory was sugar processor Hippo that plunged 14.39% to \$7.4500 while, TN Cybertech dropped 2.98% to \$0.1125. FBC trimmed 0.54% to settle at \$12.3324 while, banking group CBZ Holdings slipped 0.34% to \$14.1000. Beverage giant Delta completed the shakers of the day on a 0.11% retreat to end the day pegged at \$29.9966.

Activity aggregates were depressed in the session as volumes traded dropped 78.53% to 1.26m shares while, turnover shed 84.97% to \$11.06m. Top volume drivers of the day were Dairibord (43.35%), Delta (13.95%) and SeedCo (9.92%). Delta and BAT were the most traded stocks in terms of value after contributing 47.64% and 13.11% respectively. Datvest ETF was the only active ETF in the session after exchanging 57 units at a flat price of \$0.0600. Tigere REIT dipped 1.18% to end the day pegged at \$1.6442 as a total of 144,100 units exchanged hands in the session.



EFE RESEARCH – MARKET COMMENT

10.02.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
AXIA CORPORATION LIMITED	0.1200	19.28
SIMBISA BRANDS LIMITED	0.7347	14.03
KAVANGO RESOURCES PLC	0.0213	6.50
FIRST CAPITAL BANK LIMITED	0.0988	5.11
AFRICAN SUN LIMITED	4.3167	3.17

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	0.7015	3.25
INNSCOR AFRICA LIMITED	1.1015	2.32
SEED CO INTERNATIONAL	0.2813	0.25
INVICTUS ENERGY LIMITED		
DEPOSITORY RECEIPTS	0.1448	0.14

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,461,124,113.52	1.70
Turnover USD\$	786,467.39	123.07
Volume	1,178,010	65.05

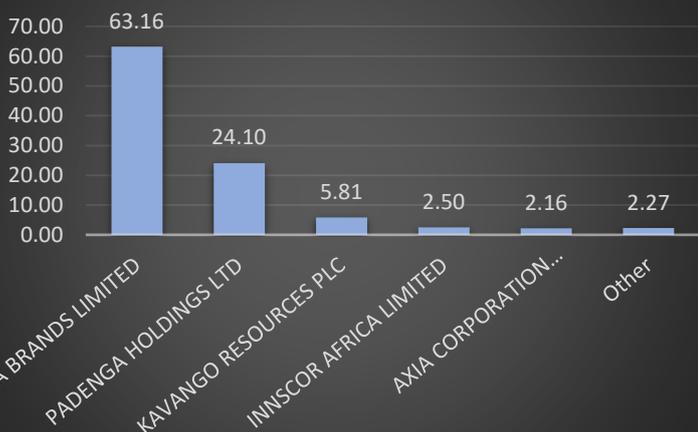
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	209.70	2.12

VFEX records gains...

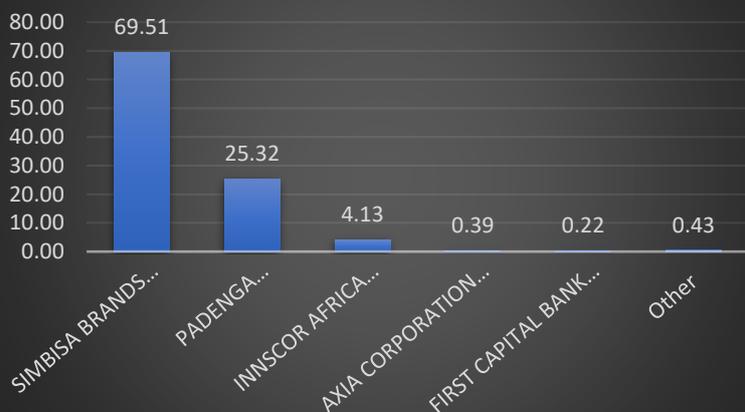
The VFEX market recorded gains in the session as the All-Share Index rose 2.12% to 209.70pts. Axia topped the best performers of the day on a 19.28% jump to \$0.1200, followed by fast foods group Simbisa that charged 14.03% to \$0.7347. Kavango shot up 6.50% to close at \$0.0123 while, First Capital bank ticked up 5.11% to \$0.0988. Hotelier African Sun went 5.11% to end the day pegged at \$4.3167. In contrast, Padenga dropped 3.25% to \$0.7015 while, conglomerate Inncor retreated 2.32% to \$1.1015. SeedCo eased 0.25% to settle at \$0.2813 as exploration group Invictus dipped 0.14% to end the day pegged at \$0.1448.

Activity aggregates enhanced in the session as volume traded ballooned 65.05% to 1.18m shares while, turnover grew by 123.07% to \$0.79m. Simbisa was the most traded stock in terms of volume and value after contributing 63.16% to the former and 69.51% to the latter. Other notable value drivers were Padenga (25.32%) and Inncor (4.13%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

10.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
10.02.2026