

ZSE rebounds in the first week of the month...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	356.04	360.71	4.67	1.31	28.31
Industrial	344.67	350.10	5.43	1.58	28.82
Top 10	366.68	372.71	6.03	1.64	30.60
Mid Cap	325.78	323.84	1.94	0.60	15.65

The ZSE market rebounded in the first week of the month as the primary All Share Index charged 1.31% to 360.71pts while, the segregated Industrial Index edged up 1.58% to 350.10pts. The Blue-Chip Index firmed up 1.64% to settle at 372.71pts. In contrast, the Mid Cap Index lost 0.60% to 323.84pts. Elsewhere, Econet Wireless released a delisting circular in which the telecom giant proposed to offer minority shareholders US\$0.17 per share for mobile network operator assets; the company will further list its infrastructural assets on the VFEX under a vehicle called Econet InfraCo at a ratio of 1:1, with shares valued at US\$0.33. The group also highlighted that shareholders who do not wish to sell their holdings can retain their shares, which will be listed on the VFEX over the counter market.

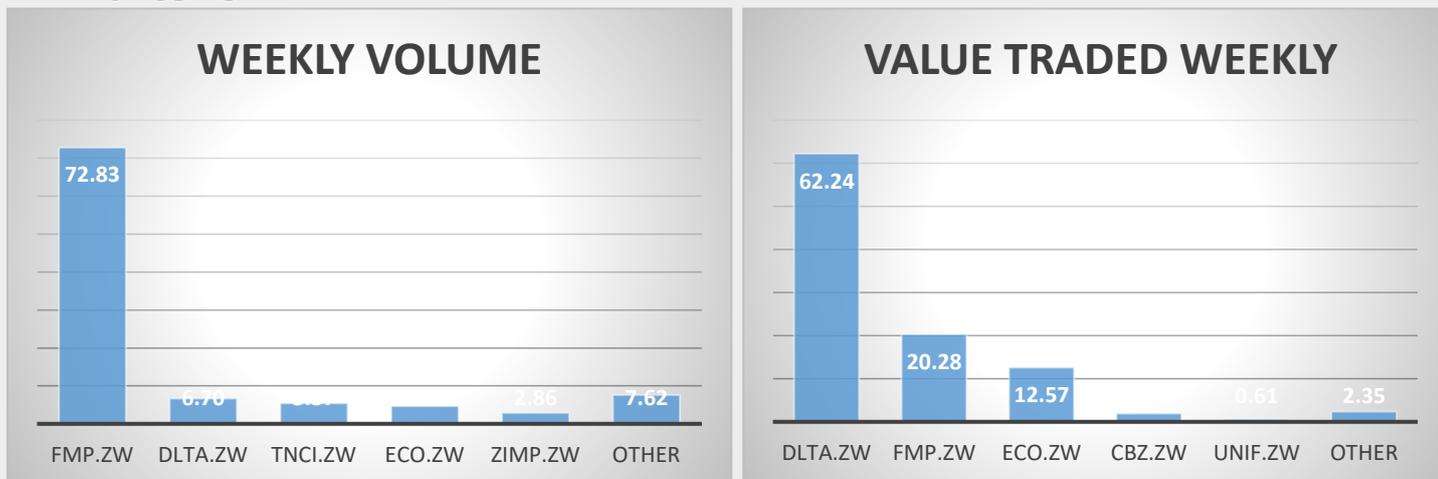
RISERS	PRICE(ZiG\$)	% Change
BAT.ZW	192.9500	32.27
ARTD.ZW	0.1150	30.68
AFDS.ZW	10.7070	15.00
NPKZ.ZW	0.8700	14.47
FIDL.ZW	0.4000	14.29
CBZ.ZW	14.1474	12.25
FMP.ZW	0.8699	10.82
FML.ZW	4.2000	5.00
UNIF.ZW	1.8350	4.89
TANG.ZW	0.6557	0.89

Cigarette processor BAT headlined the risers of the week on a 32.27% jump to \$192.9500 while, ART Corporation swelled 30.68% to \$0.1150. Spirit and wine distillers AFDIS went up 15.00% to settle at \$10.7070 on the back of firming demand in the name. Packaging group Nampak surged 14.47% to \$0.8700 while, life assurer Fidelity added 14.29% week on week and settled at \$0.4000, where supply could be found. CBZ rebounded 12.25% during the week as it settled at \$14.1474. The duo of FMP and FML ticked up 10.82% and 5.00% to end the week pegged at \$0.8699 and \$4.20000 respectively. Logistics group Unifreight firmed up 4.89% to \$1.8350 while, tea producer Tanganda inched up 0.89% to end the week at \$0.6557. Overall, sixteen counters traded in the positive during the week against fifteen fallers, while seven remained unchanged, to leave the market with a positive breadth of one.

FALLERS	PRICE(ZiG)	% Change
ZIMR.ZW	0.96	14.33
TNCI.ZW	0.1071	14.32
ZSEHL.ZW	0.7000	12.50
ZBFH.ZW	4.0077	11.92
SACL.ZW	0.0345	4.17
PROL.ZW	1.3000	3.70
SEED.ZW	4.5500	3.19
RTG.ZW	1.3900	0.71
TURN.ZW	0.0990	0.50
HIPO.ZW	8.7021	0.22

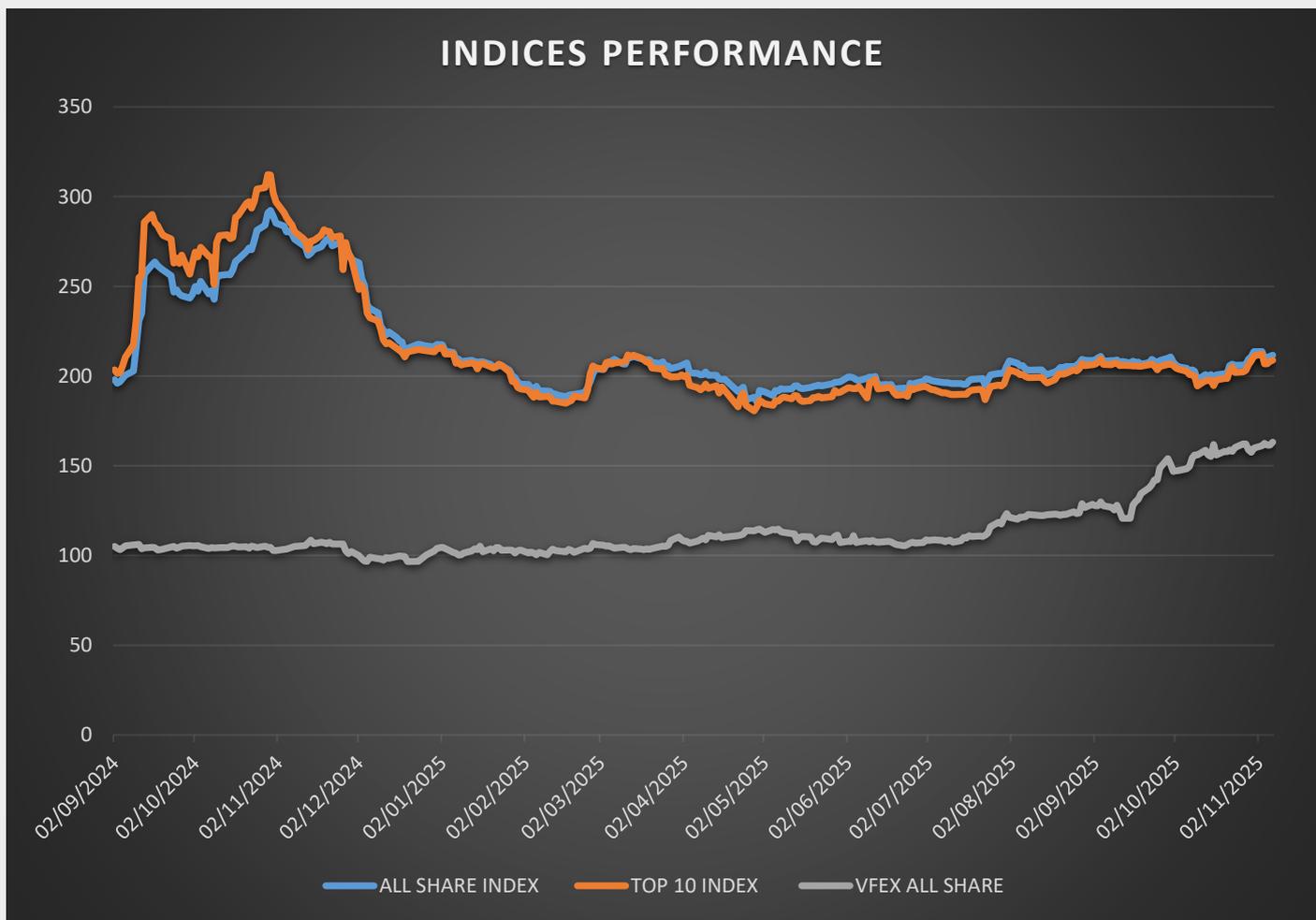
Trading in the negative territory was Zimre Holdings Limited which plunged 14.33% to \$0.9600, followed by TN Cybertech that succumbed 14.32% to \$0.1071 as selling pressure continued in the banking group. ZSE Holdings declined 12.50% to close at \$0.7000 while, ZB trimmed 11.92% to \$4.0077. Star Africa went down 4.17% to \$0.0345 while, Proplastics fell 3.70% to \$1.3000. Seed producer SeedCo dipped 3.19% to \$4.5500, having traded an intra-high of \$5.0000 as RTG parred off 0.71% to \$1.3900. Turnall was 0.50% lower at \$0.0990 while, sugar processor Hippo capped the shakers of the week on a 0.22% retreat to end the week pegged at \$8.7021.

Activity aggregates falter...



	Previous	Current	Change	%Change
Values	116,453,523.00	98,211,328.45	18,242,194.55	15.66
Volumes	173,546,200	31,450,200	142,096,000	81.88

Activity aggregates faltered in the week under review as volumes exchanged fell by 81.88% to 31.45m shares while, turnover dropped 15.66% to \$98.21m. FMP was the most traded counter in terms of volume in the week under review after contributing 72.83% to the total. Driving the turnover aggregate was Delta and FMP that contributed 62.24% and 20.28% apiece.

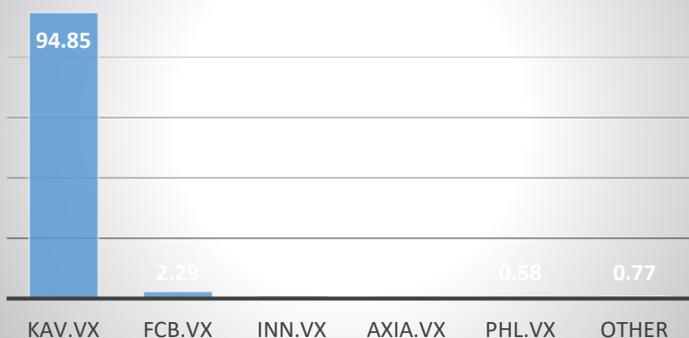


RISERS	PRICE (US\$)	% Change
SIM.VX	0.6404	8.91
KAV.VX	0.0180	2.86
PHL.VX	0.7291	0.05

LOSSERS	PRICE(US\$)	% Change
AXIA.VX	0.1094	18.96
ASUN.VX	4.1600	14.90
INN.VX	1.1608	6.77
SCIL.VX	0.2900	3.30
ZIMW.VX	0.0399	2.21

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	732,483.38	66.60
Volumes	16,779,030	277.73

WEEKLY VOLUME



WEEKLY VALUE



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	207.33	1.91	15.15

VFEX extends losses...

The VFEX extended losses from last week as the All-Share Index lost 1.91% to 207.33pts. Axia led the laggards of the day on a 18.96% retreat to \$0.1094, followed by hotelier African Sun that tumbled 14.90% to \$4.1600. Conglomerate Inncor slipped 6.77% to close at \$1.1608 while, seed producer SeedCo International dropped 3.30% to \$0.2900. Zimplot completed the shakers of the week on a 2.21% dip to end the week pegged at \$0.0399. Partially mitigating the weekly losses was fast foods group Simbisa that shot up 8.91% to \$0.6404 while, Kavango stepped up 2.86% to settle at \$0.0180. Padenga completed the top performers of the week on a 0.05% uplift to end the week pegged at \$0.7291.

Activity aggregates were mixed in the week under review as volume traded ballooned 277.73% to 16.78m shares while, turnover dropped 66.60% to \$0.73m. Kavango was the most traded stock in terms of volume and value after contributing 94.85% and 38.09% respectively. Other notable value drivers of the week were Inncor (22.82%), African Sun (16.47%) and Padenga (9.66%).

News

BEVERAGE maker, Delta Corporation Limited (Delta) earnings are under severe threat from sugar tax and tax uncertainties after paying US\$21,2 million relating to these taxes in its third quarter ended December 31, 2025, it has been revealed. [Delta FY26 earnings under threat from sugar tax and tax uncertainties -Newsday Zimbabwe](#)

TELECOMMUNICATIONS giant, Econet Wireless Zimbabwe (Econet) has dangled a premium exit offer for shareholders ahead of its planned US\$1 billion Econet InfraCo listing, offering an indivisible US\$0,50 per share as it prepares to delist from the Zimbabwe Stock Exchange (ZSE). [Econet sets US\\$0,50 exit price ahead of US\\$1bn InfraCo listing -Newsday Zimbabwe](#)

AUSTRALIAN energy firm Invictus Energy Limited is preparing to enter the next phase of its Zimbabwe operations, with execution of its Petroleum Production Sharing Agreement (PPSA) with the Government of Zimbabwe expected by the end of the current quarter. [Invictus nears PPSA execution as Zim gas plans advance -Newsday Zimbabwe](#)

DIVERSIFIED group TSL Limited strengthened its balance sheet in the financial year ended October 31, 2025, with total assets rising 11% to US\$99,4 million, as improved operating performance lifted cash reserves fivefold. [TSL nears US\\$100m asset mark as cash surges fivefold -Newsday Zimbabwe](#)

CFI Holdings (CFI) says its retail chain Farm & City Centre (FCC) is set to diversify its product portfolio to reduce reliance on agricultural products and mitigate risk. [Farm & City broadens product mix - The Financial Gazette](#)

GENERAL Beltings (GB) Holdings expects the continued thermal power infrastructure development programme to offer growth opportunities in the short-to-medium term. [GB to capitalise on thermal projects - The Financial Gazette](#)

AXIA Corporation's bedding unit Restapedic is targeting to produce up to 7 000 beds per month in the short-to-medium term, supported by improved capacity following the opening of a new factory last year. [Restapedic aims 7K monthly bed output - The Financial Gazette](#)



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