



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.1150	15.00
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	192.9500	15.00
STARAFRICACORPORATION LIMITED	0.0345	14.74
CBZ HOLDINGS LIMITED	14.1474	8.50
FIRST MUTUAL HOLDINGS LIMITED	4.2000	5.00

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1071	8.35
SEED CO LIMITED	4.5500	6.57
OK ZIMBABWE LIMITED	0.1175	0.84
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.7000	0.71
MASIMBA HOLDINGS LIMITED	2.5050	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	112,387,037,725.43	2.16
Turnover ZWG\$	47,353,560.40	1016.10
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	3,389,500	234.70

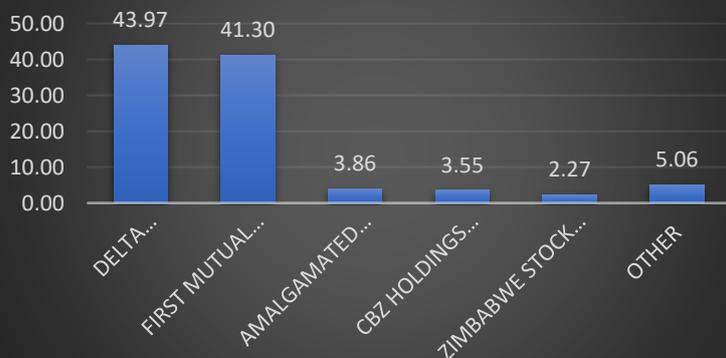
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	360.71	2.06
ZSE 10	372.71	2.34
ZSE-Agriculture	229.38	4.97
Mid-Cap	323.84	0.41

ZSE ends the week in good cheer...

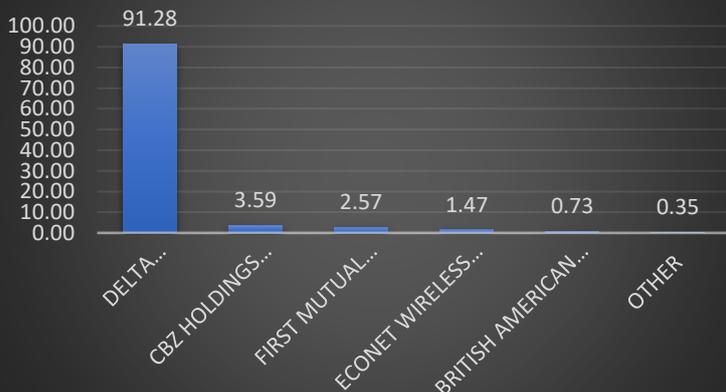
The market concluded the week in gains as the primary All Share Index rose 2.06% to end at 360.71pts while, the ZSE Top Ten Index improved 2.34% to close 372.71pts. ZSE Agriculture Index was up 4.97% at 229.38pts while, the Mid Cap Index edged up 0.41% to 323.84pts. ART Corporation and BAT were the top gainers of the day after surging an identical 15.00% to close at \$0.1150 and \$192.9500 respectively. Star Africa followed on a 14.74% jump to \$0.0345 while, banking group CBZ charged 8.50% to end pegged at \$14.1474. First Mutual Holdings capped the top five risers of the day on a 5.00% uplift to \$4.2000 on scrappy 200 shares. Banking group TN Cybertech was the major casualty of the day having shed 8.35% to \$0.1071. Trailing was SeedCo Limited that retreated 6.57% to \$4.5500 with retailer OKZIM sliding 0.84% to end at \$0.1175. ZSE Holdings went down 0.71% to end pegged at \$0.7000 while, construction group Masimba lost 0.20% to settle at \$2.5050.

Activity aggregates enhanced in the session as volumes charged 234.70% to 3.39m while, turnover ballooned 1016.10% to \$47.35m. Delta was the top traded stock by volume and value claiming 43.97% of the former and 91.28% of the latter. First Mutual Properties accounted for 41.30% of the total volumes traded as 1.40m share exchanged hands. Morgan and Co MCS trimmed 2.7% to end at \$1.8000 on 800 units while, the Datvest MCS was stable at \$0.0600 on 600 units. The Tigere REIT declined 0.37% to close at \$1.6938 as 30,075 units worth \$50,940.48 exchanged hands.

VOLUME LEADERS



VALUE LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2900	18.03
SIMBISA BRANDS LIMITED	0.6404	6.72
INNSCOR AFRICA LIMITED	1.1608	5.30
KAVANGO RESOURCES PLC	0.0180	2.86

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
AFRICAN SUN LIMITED	4.1600	19.91
AXIA CORPORATION LIMITED	0.1094	8.83
ZIMPLow HOLDINGS LIMITED	0.0399	5.00
FIRST CAPITAL BANK LIMITED	0.0936	4.00
PADENGA HOLDINGS LTD	0.7291	2.94

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,443,889,343.37	0.82
Turnover USD\$	45,691.84	87.70
Volume	77,870	99.52

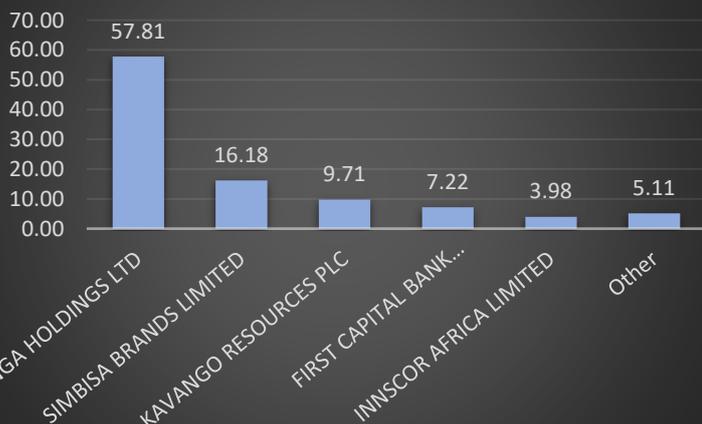
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	207.33	0.80

Marginal gains on the VFEX...

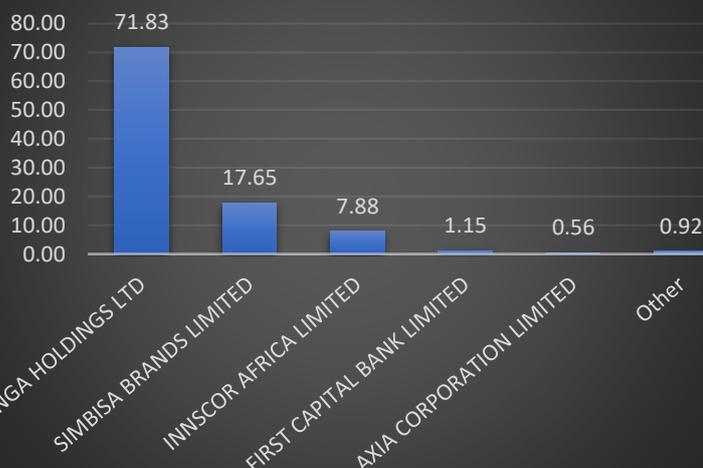
The VFEX market closed the week in marginal gains as the All - Share Index advanced 0.80% to 207.33pts. Leading the gainers of the day was SeedCo International that edged up 18.03% to \$0.2900 while, Simbisa gained 6.72% to \$0.6404. Innscor added 5.30% to \$1.1608 while, Kavango ticked up 2.86% to close at \$0.0180. On the downside was African Sun that succumbed 19.91% to \$4.1600 as Axia followed on a 8.83% tumble to \$0.1094. Zimplow plummeted 5.00% to \$0.0399 with First Capital Bank easing 4.00% to \$0.0936. Padenga let go 2.94% to end pegged at \$0.7291.

Activity aggregates were subdued in the session as volumes plunged 99.52% to \$77,870 shares while, turnover dropped 87.70% to \$45,691.84. Padenga and Simbisa were the top volume and value drivers of the day as the duo claimed a combined 74.62% of the former and 89.48% of the latter.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

06.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026
ECONET	EGM	OLD MUTARE ROAD, MSASA, HARARE	1000HRS	26.02.2026

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
06.02.2026