



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
FIDELITY LIFE ASSURANCE LIMITED	0.4000	14.29
AMALGAMATED REGIONAL TRADING (ART) HOLDINGS LTD	0.1000	13.64
AFDIS DISTILLERS LIMITED	10.5000	12.78
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1169	9.87
SEED CO LIMITED	4.8702	6.87

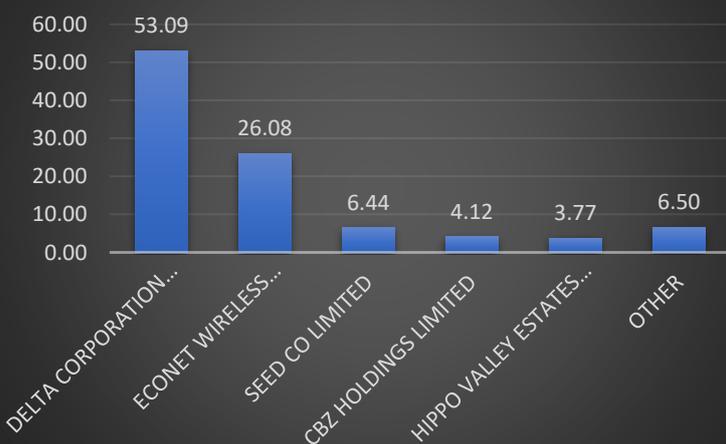
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
STARAFRICACORPORATION LIMITED	0.0301	12.19
ZB FINANCIAL HOLDINGS LIMITED	4.0077	11.92
FIRST MUTUAL PROPERTIES LIMITED	0.8300	4.60
HIPPO VALLEY ESTATES LIMITED	8.7021	0.22
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	0.7050	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	110,005,840,205.55	0.60
Turnover ZWG\$	4,242,759.15	88.83
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,012,700	95.86

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	353.44	0.57
ZSE 10	364.18	0.50
ZSE-Agriculture	218.51	0.86
Mid-Cap	322.53	1.00

ZSE posts gains in Thursday's session...

The ZSE registered gains in the penultimate session of the week as the All-Share Index edged up 0.57% to 353.44pts while, the Blue-Chip Index added 0.50% to 364.18pts. The Agriculture Index rose 0.86% to 218.51pts while, The Mid Cap charged 1.00% to 322.53pts. Fidelity Life led the gainers of the day on a 14.29% jump to settle at \$0.4000 with ART Holdings trailing on a 13.64% climb to end pegged at \$0.1000. African Distillers grew 12.78% to \$10.5000 while, TN Cybertech went up 9.97% to \$0.1169. SeedCo Limited capped the top five gainers of the day on a 6.87% uplift to land at \$4.8702. Partially weighing the market was sugar refiner Star Africa that fell 12.19% to \$0.0301, followed by ZB Financial Holdings that retreated 11.92% to close at \$4.0077. FMP eased 4.60% to \$0.8300 while, Hippo Valley trimmed 0.22% to \$8.7021. ZSE Holdings concluded the top five losers list of the day on a negligible 0.05% loss to finish at \$0.7050.

Activity aggregates faltered in the session as turnover plunged 88.83% to \$4.24m while, volumes traded succumbed 95.86% to 1.01m shares. Activity was spread throughout the market with the volume leaders being TN Cybertech (34.93%), Star Africa (27.05%), Econet (11.98%), Delta (7.65%) and Seed Co (5.54%). Delta and Econet drove the value traded as the duo claimed a combined 79.17% of the total. In the ETF category, Datvest MCS pared off 4.00% to \$0.060 on 1,000 units. The Tigere was stable at \$1.7000 as 2,400 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
FIRST CAPITAL BANK LIMITED	0.0975	9.30
INVICTUS ENERGY LIMITED	0.1450	6.46
DEPOSITORY RECEIPTS		
PADENGA HOLDINGS LTD	0.7512	3.60
SIMBISA BRANDS LIMITED	0.6001	0.65

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2457	13.79
AFRICAN SUN LIMITED	5.1941	11.81
KAVANGO RESOURCES PLC	0.0175	8.85
INNSCOR AFRICA LIMITED	1.1024	7.93
AXIA CORPORATION LIMITED	0.1200	7.69

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,423,978,258.35	1.58
Turnover USD\$	371,339.67	128.89
Volume	16,321,464	17441.28

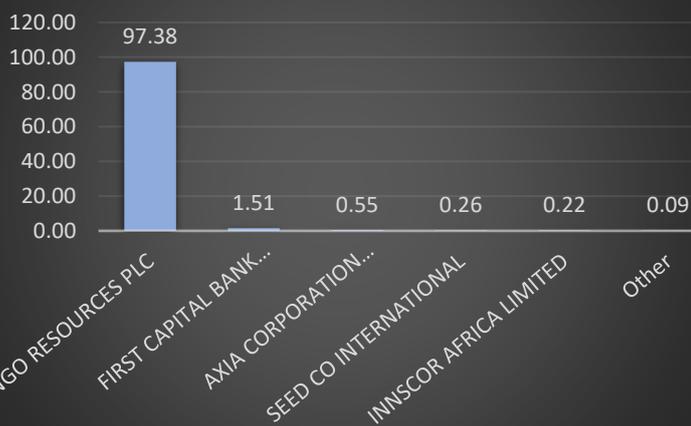
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	205.68	1.55

Kavango Resources highlights the session...

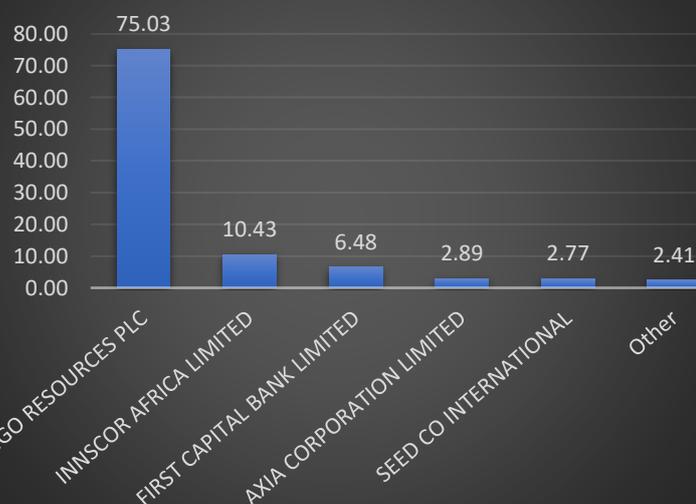
Mining exploration company Kavango Resources emerged as the session's standout performers as circa 15.89m shares worth \$278,606.12 exchanged hands. In activity aggregates, turnover soared 128.89% to \$0.37m while, volumes traded ballooned 17441.28% to 16,32m shares with the trade claiming 97.38% of volume and 75.03% of value.

VFEX market faltered in the session as the primary All Share Index lost 1.55% to 205.68pts. First Capital Bank headlined on the top performers of the day on a 9.30% surge to end at \$0.0975 as Invictus Energy followed on a 6.46% rise to close at \$0.1450. Padenga Holdings rebounded 3.60% to \$0.7512 while, fast foods group Simbisa Brands ticked up 0.65% to settle at \$0.6001. Trading in the negative was seed producer SeedCo International that dipped 13.79% to \$0.2457. Hotelier African Sun shed 11.81% to \$5.1941 while, Kavango Resources pared off 8.85% to finish at \$0.0175. Conglomerate Inncor dropped 7.93% to settle at \$1.1024 while, Axia concluded the worst performers list on a 7.69% loss to \$0.1200.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

05.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
05.02.2026