



TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
UNIFREIGHT AFRICA LIMITED	1.8351	4.89
TSL LIMITED	2.9200	0.33
CBZ HOLDINGS LIMITED	12.6767	0.21
DELTA CORPORATION LIMITED	29.0708	0.08
BRITISH AMERICAN TOBACCO ZIMBABWE LIMITED	145.9000	0.02

TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ECONET WIRELESS ZIMBABWE LIMITED	7.7358	13.95
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1207	3.93
PROPLASTICS LIMITED	1.3000	3.70
RAINBOW TOURISM GROUP LIMITED	1.3778	1.58
MASHONALAND HOLDINGS LIMITED	1.2995	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	105,496,894,437.17	3.48
Turnover ZWG\$	6,760,658.75	258.98
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,580,200	55.81

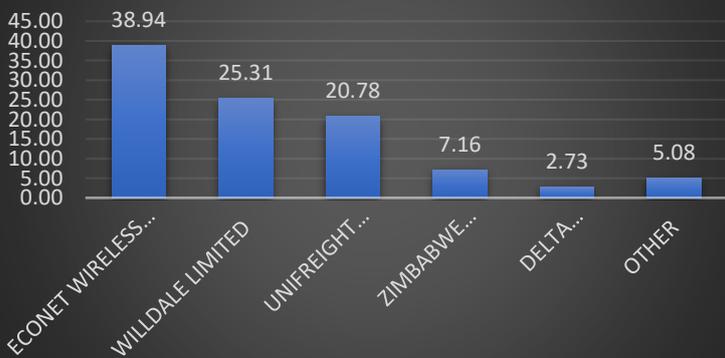
INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	339.59	3.36
ZSE 10	346.34	3.93
ZSE-Agriculture	205.50	0.05
Mid-Cap	328.13	0.12

ZSE extends losses...

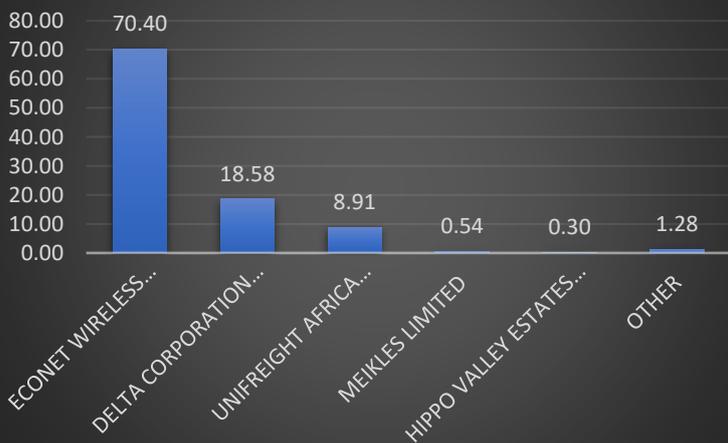
The ZSE market declined further in the session as the All-Share Index pared off 3.36% to 339.59pts while, the Blue-Chip Index shed 3.93% to 346.34pts. The Mid Cap Index lost 0.12% to 328.13pts while, the Agriculture Index gained 0.05% to 205.50pts. Telecommunications company Econet led the fallers of the day on a 13.95% dip to land at \$7.7358 with TN Cybertech trailing on a 3.93% retreat to \$0.1207. Proplastics trimmed 3.70% to settle at \$1.3000 while, RTG fell 1.58% to \$1.3778. Mashonaland Holdings capped the top five fallers of the day on a negligible 0.04% decrease to settle at \$1.2995. Partially mitigating today's losses was logistics company Unifreight that jumped 4.89% to finish at \$1.8351, followed by TSL Limited that went up 0.33% to \$2.9200. Banking group CBZ Holdings grew 0.21% to \$12.6767 while, beverages company Delta added 0.08% to \$29.0708. BAT concluded the gainer's list of the day on a modest 0.02% rise to close at \$145.9000.

Activity aggregates improved in the session as turnover ballooned 258.98% to \$6.76m while, volumes traded charged 55.81% to 1.58m shares. The top volume drivers of the day were Econet (38.94%), Willdale (25.31%) and Unifreight (20.78%). Econet and Delta drove the value aggregate as they contributed a combined 88.98% of the total. In the ETF category, Datvest MCS was stable at \$0.0625 on 200,000 units. The Tigere REIT dropped 0.74% to \$1.7009 as 21,208 units exchanged hands.

VOLUME LEADERS



VALUE LEADERS





TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.2789	15.40
AFRICAN SUN LIMITED	5.0957	8.84
ZIMPLow HOLDINGS LIMITED	0.0420	2.69
FIRST CAPITAL BANK LIMITED	0.0896	2.28
AXIA CORPORATION LIMITED	0.1328	0.08

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
KAVANGO RESOURCES PLC	0.0192	4.00
SIMBISA BRANDS LIMITED	0.5962	0.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,505,198,129.74	4.52
Turnover USD\$	37,239.37	67.89
Volume	60,123	73.46

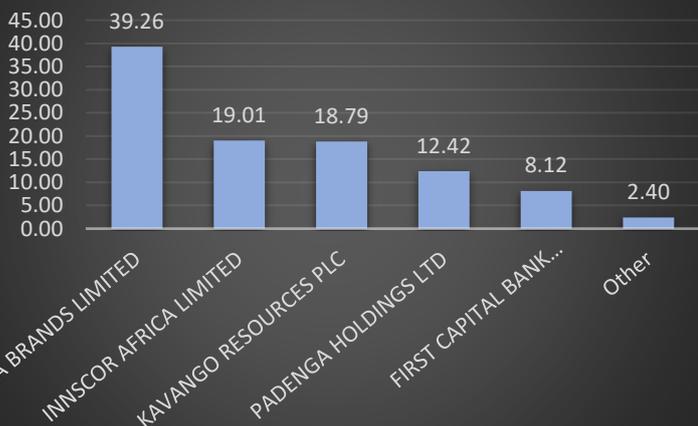
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	212.43	4.43

VFEX swings back to gains...

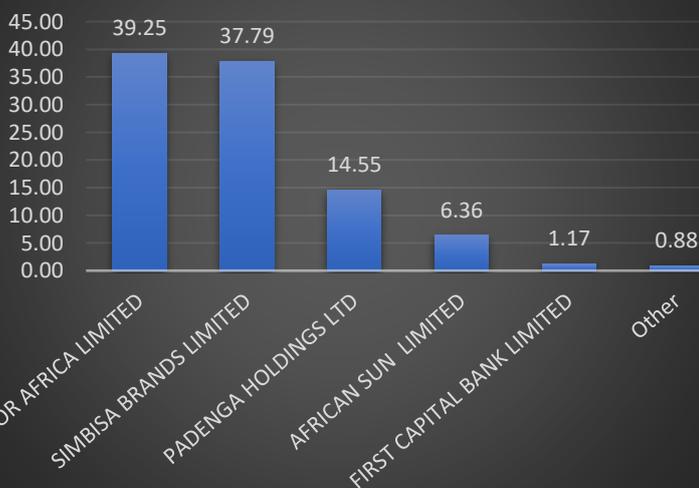
The VFEX market improved in the session as the primary All Share Index added 4.43% to 212.43pts. Conglomerate Innscor was the top gainer of the day on a 15.40% surge to end pegged at \$1.2789 as hotelier African Sun followed on an 8.84% gain to land at \$5.0957. Zimplow Holdings edged up 2.69% to \$0.0420 while, First Capital Bank notched up 2.28% to \$0.0896. Axia completed the gainers' list of the day on a 0.08% rise to close at \$0.1328. Trading in the negative was the duo of Kavango Resources and Simbisa that fell 4.00% and 0.18% to finish at \$0.0192 and \$0.5962 respectively.

Activity aggregates faltered in the session as turnover plunged 67.89% to \$37,239.37 while, volumes traded succumbed 73.46% to 60,123 shares. The top volume drivers were Simbisa (39.26%), Innscor (19.01%), Kavango (18.79%) and Padenga (12.42%). Innscor, Simbisa and Padenga drove the value traded as they claimed a combined 91.59% of the total.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

03.02.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6600	5.6600			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
TANGANDA	EGM	SABRE BUSINESS WORLD, HARARE	0930HRS	18.02.2026
CAFCA	AGM	54 LYTON RD, WORKINGTON/ VIRTUAL	1200HRS	19.02.2026
NAMPAK	AGM	VIRTUAL	0900HRS	26.02.2026

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
03.02.2026