

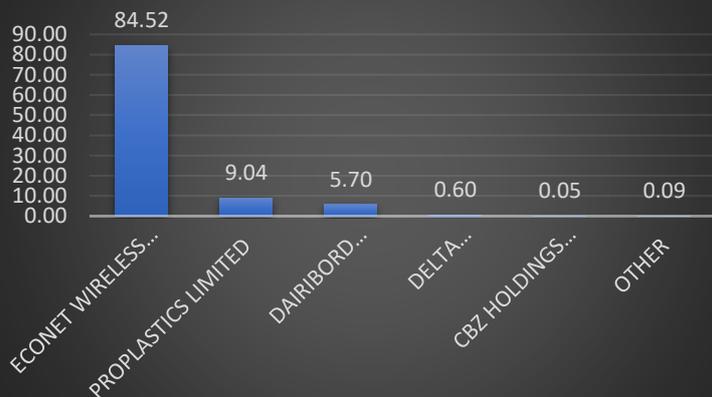


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
ECONET WIRELESS ZIMBABWE LIMITED	9.6663	14.48

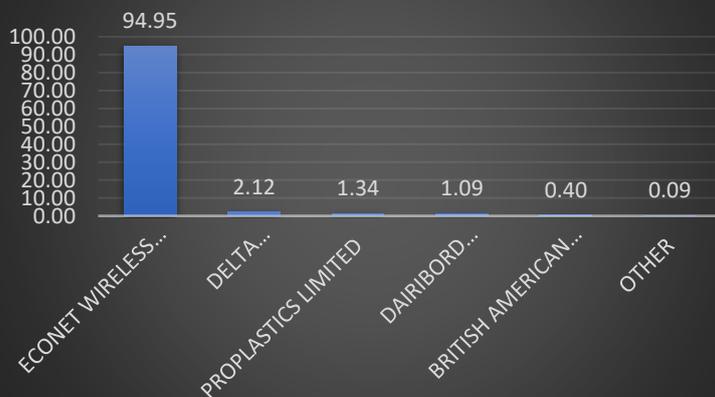
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
PROPLASTICS LIMITED	1.2750	15.00
TANGANDA TEA COMPANY LIMITED	0.6000	13.04
DAIRIBORD HOLDINGS LIMITED	1.6528	12.08
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1380	2.45
DELTA CORPORATION LIMITED	30.4231	1.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	110,156,885,320.95	0.00
Turnover ZWG\$	108,502,292.35	24.79
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	12,610,200	234.75

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	364.47	2.92
ZSE 10	378.88	3.60
ZSE-Agriculture	184.88	1.48
Mid-Cap	315.49	1.06

Northward trek continues...

The northward trek continued on the ZSE to see the primary All Share Index adding a further 2.92% to 364.47pts while, the Blue-Chip Index added 3.60% to 378.88pts. The Agriculture Index lost 1.48% to 184.889pts while, the Mid Cap Index fell 1.06% to 315.49pts. Telecoms giant Econet was the sole gainer after firming up 14.48% to end the day pegged at \$9.6653, having traded a high of \$9.7200. Proplastics led the laggards of the day on a 15.00% dip to \$1.2750, followed by tea producer Tanganda that dropped 13.04% to \$0.6000. Milk processor Dairibord surged 12.08% to close at \$1.6528 while, TN Cybertech tumbled 2.45% to \$0.1380. Beverages giant Delta completed the worst performers of the day on a 1.86% retreat to end the day pegged at \$30.4231.

Activity aggregates enhanced in the session as volume traded ballooned 234.75% to 12.61m shares while, turnover grew by 24.79% to \$108.50m. Telecoms giant Econet was the most traded stock in terms of volume and value after contributing 84.52% and 94.95% respectively. Other top value drivers of the day were Delta (2.12%), Proplastics (1.34%) and Dairibord (1.09%). Tigere REIT jumped 14.98% to end the day pegged at \$1.9855 after a total of 5.14m shares exchanged hands in the session. There were not trades registered in the ETF category.



EFE RESEARCH – MARKET COMMENT

13.01.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.3000	19.43
INVICTUS ENERGY LIMITED	0.1595	13.85
DEPOSITORY RECEIPTS		
PADENGA HOLDINGS LTD	0.7210	12.10
AXIA CORPORATION LIMITED	0.1000	2.99
KAVANGO RESOURCES PLC	0.0172	2.38

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.0802	0.79

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	2,270,455,859.95	0.53
Turnover USD\$	765,683.90	1036.20
Volume	1,063,863	354.53

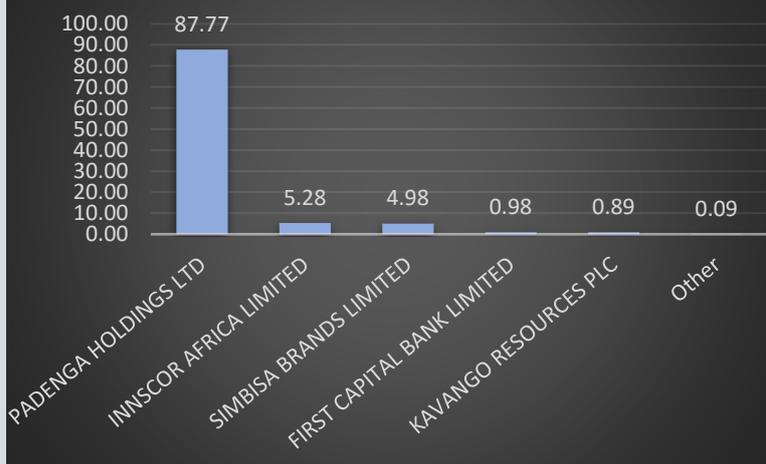
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	199.29	3.31

VFEX maintains a winning streak ...

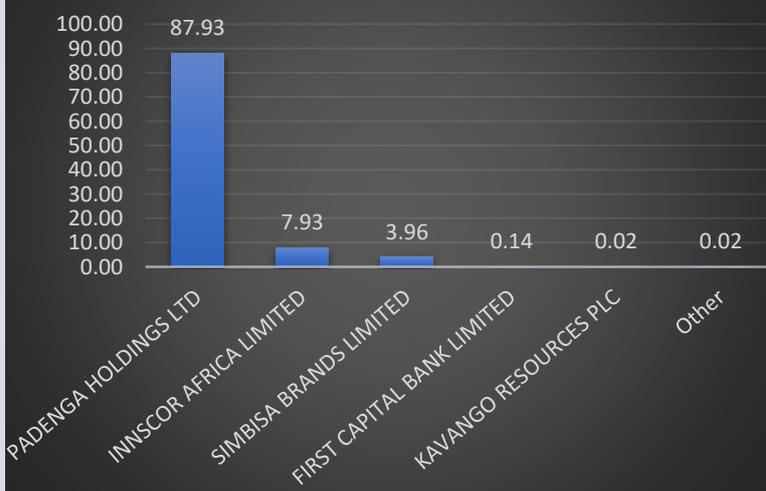
The VFEX market maintained a winning streak as the All-Share Index gained 3.31% to 199.29pts. Seed producer SeedCo International topped the best performers of the day on a 19.43% jump to \$0.3000 while, exploration group Invictus stepped up 13.85% to \$0.1595. Padenga inched up 12.10% to settle at its all-time high of \$0.7210. Axia and Kavango charged 2.38% to end the day pegged at \$0.1000 and \$0.0172 respectively. Trading in the negative territory was conglomerate Inncor that came off 0.79% to end the day pegged at \$1.0802.

Activity aggregates enhanced in the session as volumes went up 354.33% to 1.06m shares while, turnover firmed up 1036.20% to \$0.77m. Padenga highlighted today's session in terms of volume and value after contributing 87.77% and 87.93% respectively.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

13.01.2026

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.6500			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
13.01.2026