

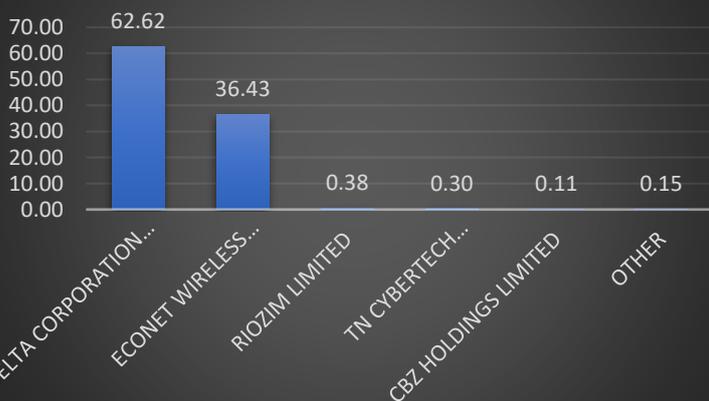


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
CBZ HOLDINGS LIMITED	12.5667	9.28
DELTA CORPORATION LIMITED	21.9097	5.84

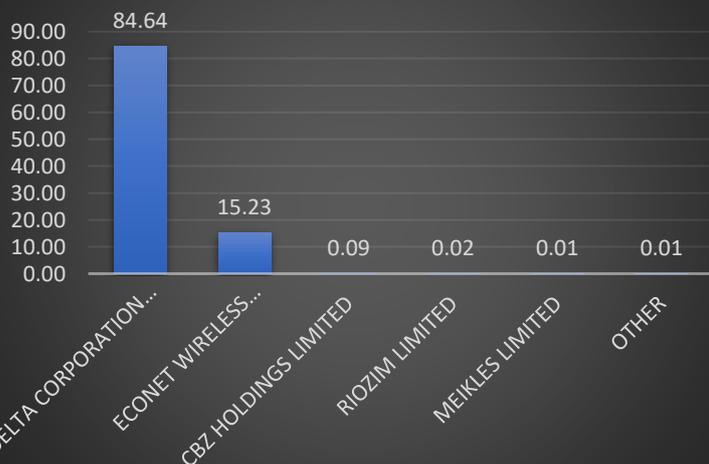
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ZIMBABWE STOCK EXCHANGE HOLDINGS LIMITED	1.3000	10.37
ECONET WIRELESS ZIMBABWE LIMITED	6.7767	0.27
MEIKLES LIMITED	3.1300	0.20

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	91,487,789,846.64	2.41
Turnover ZWG\$	4,276,399.35	71.39
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	263,800	98.71

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	289.06	2.82
ZSE 10	295.16	3.43
ZSE-Agriculture	172.11	0.00
Mid-Cap	279.48	0.19

CBZ and Delta anchor the market...

The ZSE recorded market continued to record gains from prior session as it advanced 2.82% to settle at 289.06pts while, the Blue-Chip Index was 3.43% firmer at 295.16pts. The Agriculture index was stable at 172.11pts as none of its constituents recorded trades in the session while, on the contrary, the Mid-Cap Index was 0.19% weaker at 279.48pts. Leading the gainers of the day was banking group CBZ that inched up 9.28% to close at a VWAP of 12.5667 while, beverages giant Delta edged up 5.84% to \$21.9097 on the back of firming demand in the counter. Partially weighing down the market was stock exchange operator ZSE that plunged 10.37% to \$1.3000 while, telecommunications giant Econet was 0.27% weaker at \$6.7767 as the counter continues to trade under a cautionary. Retail group Meikles parred off 0.20% to \$3.13000 as it capped the fallers list of the day.

Activity aggregates faltered in the session as volumes traded declined by 98.71% to 263,800 shares while, turnover fell by 71.39% to \$4.28m. Activity was mainly skewed towards the duo of Delta and Econet as they claimed a combined 99.05% of the volume traded and 99.87% of the turnover. The Cass Saddle ETF was stable at \$0.1050 as 11,700 units traded in the name while, morgan & Co Multi Sector ETF was 0.01% weaker at \$1.8499. The Tigere Reit was 14.78% firmer at \$1.6568 as 700 units traded in the name.



EFE RESEARCH – MARKET COMMENT

05.01.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
SEED CO INTERNATIONAL	0.2275	0.66
INNSCOR AFRICA LIMITED	1.0003	0.03

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
PADENGA HOLDINGS LTD	0.5502	7.53
SIMBISA BRANDS LIMITED	0.5000	0.70
FIRST CAPITAL BANK LIMITED	0.0900	0.33

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	7,829,820,870	0.35
Turnover USD\$	5,175.00	99.17
Volume	147,505	87.82

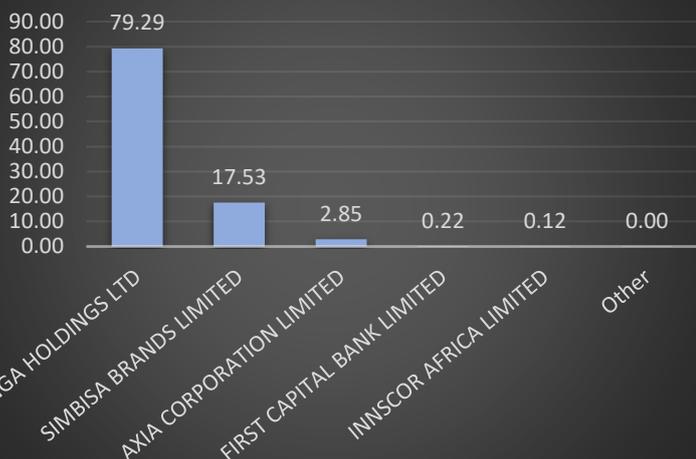
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	176.88	1.76

VFEX falters in the session...

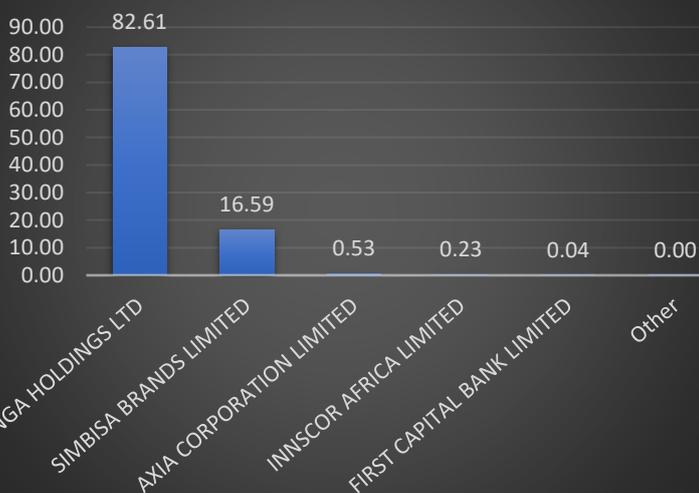
The VFEX market continued to falter in the session as it dropped 1.76% to 176.88pts. Crocodile farmer and gold miner Padenga was 7.53% weaker at 0.5502 trailed by fast foods giant Simbisa that dropped 0.70% to \$0.5000. Bankers First Capital shed 0.33% to \$0.09000. Trading in the positive were SeedCo International that inched up 0.66% to \$0.2275 while, Inncor added 0.03%to settle at \$1.0003.

Activity aggregates were depressed in the session as volumes fell by 87.82% to 147,505 shares while, turnover was 99.17% down to \$5,175.00. Padenga highlighted the activity aggregates in the session as it contributed 79.29% of the volume traded and 82.61% of the values exchanged. The other notable activity driver was Simbisa that claimed 17.53% of the volume and 16.59% of turnover traded.

VOLUME LEADERS



VALUE LEADERS





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OMZIL Price

<u>Price (VWAP ZWG\$)</u>	<u>Last Price (ZWG\$)</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
5.6500	5.6500			

Dividend Monitor

<u>COUNTER</u>	<u>LAST CUM-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
ECONET	30.12.2025	USD\$0.0060	07.01.2026

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



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