

**ZSE registers gains in holiday shortened week...**

	Previous	Current	Change(pts)	%Change	YTD %
All Share	257.47	281.12	23.65	9.19	29.20
Industrial	249.92	272.33	22.41	8.97	25.28
Top 10	264.47	285.38	20.91	7.91	32.59
Mid Cap	249.13	280.01	30.88	12.40	23.02

The ZSE market registered gains in the holiday shortened week as the All-Share Index rose 9.19% to 281.12pts while, the Blue-Chip Index gained 7.91% to 285.38pts. The Industrial Index ticked up 8.97% to 272.33pts while, the Mid Cap Index firmed up 12.40% to 280.01pts. Elsewhere, CFI Holdings recorded a mixed performance across its business units for the year ended September 30, 2025, with improvements in retail and farming operations offset by a sharp decline in the food manufacturing business.

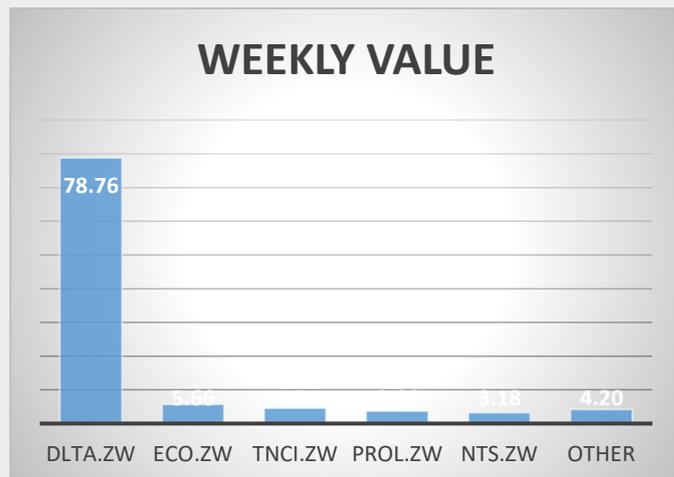
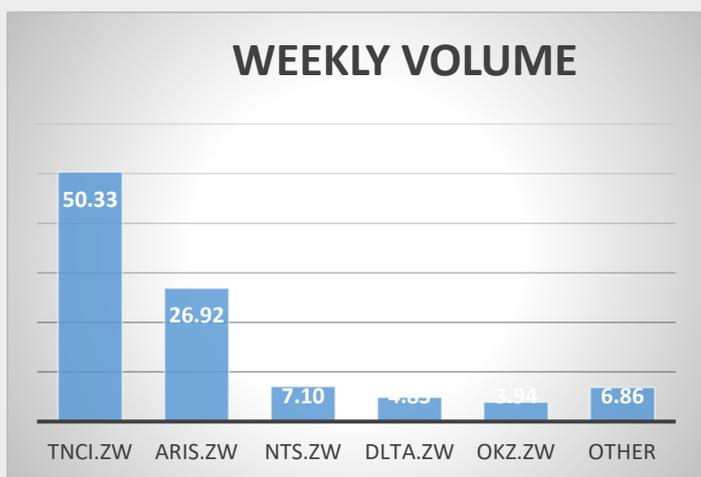
RISERS	PRICE(ZiG\$)	% Change
ZIMR.ZW	0.9999	52.07
FML.ZW	2.8500	43.25
RTG.ZW	1.4400	25.22
MASH.ZW	1.6675	19.11
CBZ.ZW	11.5000	15.00
ARTD.ZW	0.0780	14.61
HIPO.ZW	8.1688	14.30
FBC.ZW	12.4500	14.12
NTS.ZW	0.5700	13.77
PROL.ZW	1.4000	11.29

Leading the risers of the week was Zimre Holdings Limited which went up 52.07% to \$0.9999, where supply could be found. First Mutual Limited followed on a 43.25% surge that took the insurer to \$2.8500 while, Rainbow Tourism Group ticked up 25.22% and settled at \$1.4400. Property concern Mashonaland Holdings added 19.11% to \$1.6675. CBZ Holdings was 15% higher at \$11.5000 on the back of firming demand. ART Corporation advanced 14.61% to close at \$0.0780 with Hippo Valley Estates adding 14.30% week on week to close at \$8.1688 as demand continued in the name. Banking group FBC rose 14.12% to \$12.4500 while, National Tyre Service added 13.77% to \$0.5700. Proplastics was 11.29% firmer at \$1.4000 as it completed the top ten risers list of the week.

FALLERS	PRICE(ZiG)	% Change
ARIS.ZW	0.0309	16.71
TANG.ZW	0.6100	14.08
FMP.ZW	0.8842	7.32
MEIK.ZW	3.1361	1.98

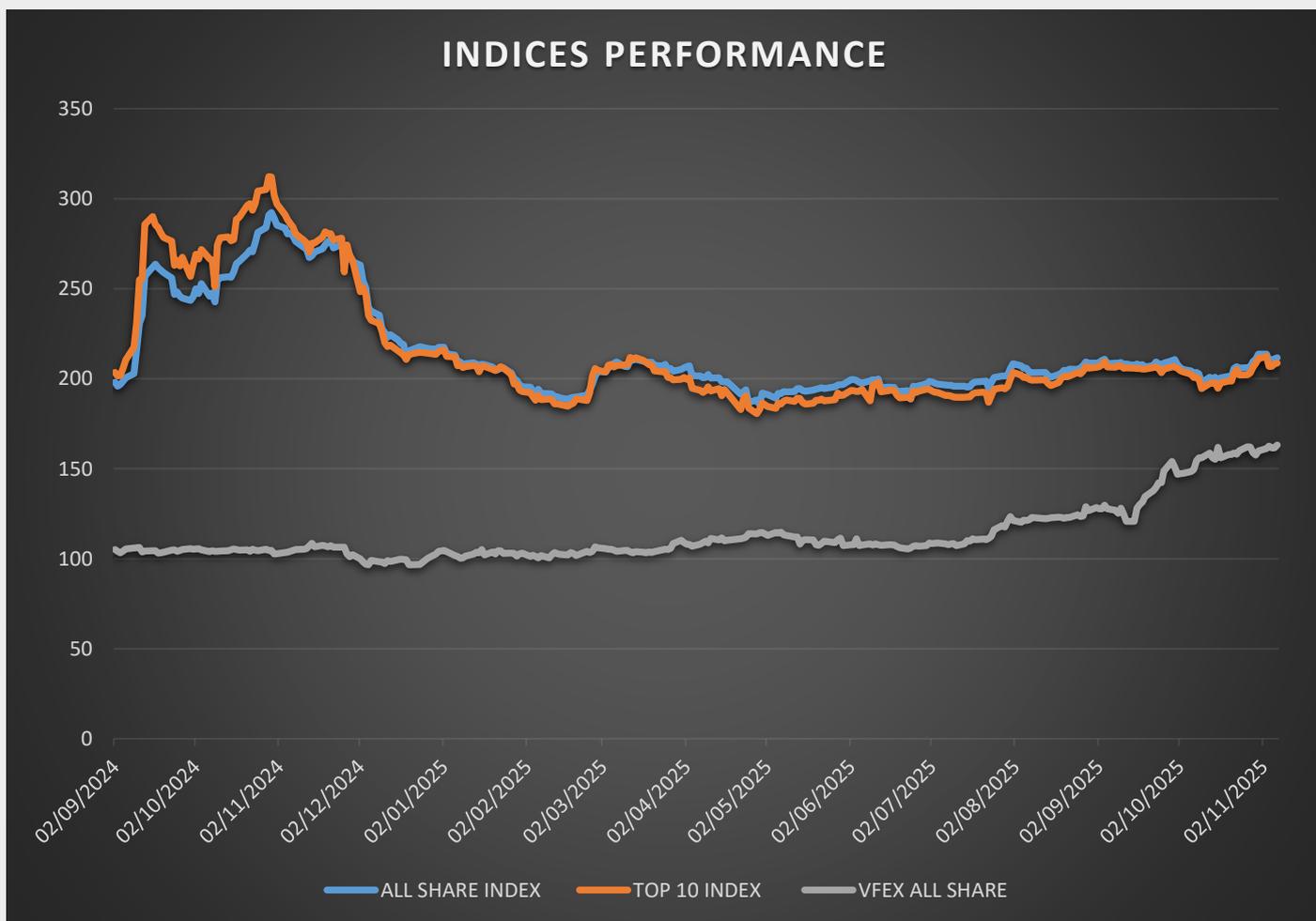
Overall, nineteen counters went up against four fallers, while, five remained stable, to leave the market with a positive breadth of fifteen. Agricultural concern Ariston headlined the losers of the week after succumbing 16.71% during the week and closed at \$0.0309. Tanganda followed on a 14.08% decline that took the tea processor to \$0.6100, where demand could be found. First Mutual Properties lost 7.32% to \$0.8842 while, Meikles trimmed 1.98% during week to settle at \$3.1361 on waning demand.

### Activity aggregates improve...



	Previous	Current	Change	%Change
<b>Values</b>	20,323,467.00	93,097,737.42	72,774,270.42	358.08
<b>Volumes</b>	10,639,694	73,079,793	62,440,099	586.86

Activity aggregates improved in the week under review as volumes enhanced 586.86% to 73.08m shares, yielding a value outturn of \$93.10m which was 358.08% up from prior week. Delta emerged as the top value contributor after claiming 78.76% while, TN Cybertech anchored the volume aggregate, claiming 50.33% of the outturn. Econet claimed 5.66% of the weekly turnover while, Ariston contributed 26.92% of the volumes traded.



RISERS	PRICE (US\$)	% Change
ZIMW.VX	0.0430	19.44
SIM.VX	0.5035	0.70
FCB.VX	0.0903	0.33

LOSSERS	PRICE	% Change
NED.VX	15.6000	20.00
KAV.VX	0.0167	2.34
AXIA.VX	0.0990	1.00
PHL.VX	0.5950	0.83
INV.VX	0.1595	0.31

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,124,192.43	31.32
Volumes	2,347,732	35.54

### WEEKLY VOLUME



### WEEKLY VALUE



INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	180.05	5.82	72.98

### VFEX records gains...

The VFEX market recorded gains in the week under review as the All-Share Index firmed up 5.82% to 180.05pts. Zimplot topped the best performers of the week on a 19.44% jump to \$0.0430, while Simbisa followed on a 0.70% to \$0.5035. First Capital Bank ticked up 0.33% to end the day pegged at \$0.0903. Trading in the negative territory was Nedbank that dropped 20.00% week on week to settle at \$15.6000, while Kavango that eased 2.34% to \$0.0167. Axia retreated 1.00% to close at \$0.0990 while, Padenga slipped 0.83% to \$0.5950. Exploration group Invictus fell 0.31% to end the day pegged at \$0.1595.

Activity aggregates enhanced in the week under review as volume traded firmed up 35.54% to 2.35m shares while, turnover grew by 31.32% to \$1.12m. Padenga was the most traded stock in terms of volume and value after contributing 74.10% to the former and 91.43% to the latter. Other top value drivers were Simbisa and Inncor which contributed 3.77% and 2.06% respectively.

### In the News...

STARAFRICA Corporation expects a stable operating environment to 2026, anchored by tight monetary policy, fiscal discipline, a positive agricultural outlook and firm mineral prices. [Starafrika sees stable outlook - herald](#)

Karo Mining is confident in its financial capability to fund the next phase of its flagship platinum project in Zimbabwe, which has been hindered by a slump in global prices between 2023 and 2024. [Karo Mining confident in funding position for Zimbabwe platinum project - herald](#)

CFI Holdings recorded a mixed performance across its business units for the year ended September 30, 2025, with improvements in retail and farming operations offset by a sharp decline in the food manufacturing business. [CFI posts mixed operational performance - herald](#)

Zimbabwe's largest retail chain by store count, OK Zimbabwe Limited, has unveiled a reconstituted board of directors, as the group seeks to consolidate recovery efforts following one of the most difficult periods in its history. [Meet The New OK Zimbabwe Board of Directors – ZimEye](#)

SUGARCANE miller, Hippo Valley Estates Limited (Hippo) will prioritise exports during its second half year ending March 31, 2026, as the firm's profit after tax (PAT) slipped. [Hippo prioritises exports in H2 as PAT slips -Newsday Zimbabwe](#)



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