

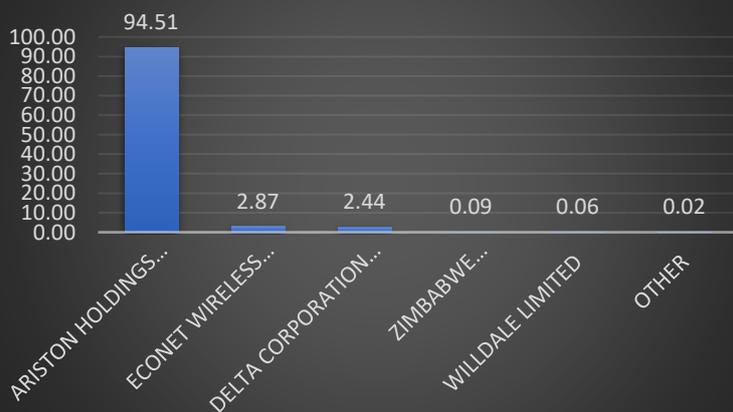


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
SEED CO LIMITED	4.0000	10.94
ECONET WIRELESS ZIMBABWE LIMITED	6.7953	10.67
TN CYBERTECH INVESTMENTS HOLDINGS LIMITED	0.1200	3.00
UNIFREIGHT AFRICA LIMITED	1.7500	0.27

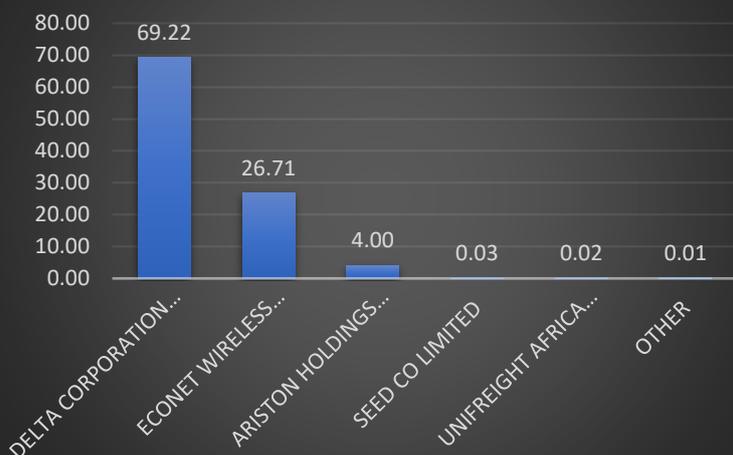
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
ARISTON HOLDINGS LIMITED	0.0309	2.22
DELTA CORPORATION LIMITED	20.7004	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	89,330,536,273.50	2.38
Turnover ZWG\$	14,945,575.87	67.04
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	20,492,500	76.26

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	281.12	1.17
ZSE 10	285.38	1.28
ZSE-Agriculture	172.11	1.43
Mid-Cap	280.01	0.67

ZSE records gains in the first session of the year...

The ZSE recorded gains in the first session of the year as the primary All Share Index rose 1.17% to 281.12pts while, the Blue-Chip Index gained 1.28% to 285.38pts. The Agriculture Index firmed up 1.43% to 172.11pts as the Mid Cap Index went up 0.67% to 280.01pts. Seed producer SeedCo Limited headlined the top performers of the day on a 10.94% jump to \$4.0000, followed by telecoms giant Econet that surged 10.67% to \$6.7953, where supply could be established. TN Cybertech ticked up 3.00% to close at \$0.1200 while, Unifreight charged 0.27% to \$1.7500. Trading in the negative territory was Ariston that dropped 2.22% to \$0.0309. Beverage giant Delta eased 0.01% to end the day pegged at \$20.7004, albeit on firming demand.

Activity aggregates were mixed in the session as volume exchanged ballooned 76.26% to 20.49m shares while, turnover declined 67.04% to \$14.95m. Ariston was the most traded stock in terms of volume as 19.4m shares exchanged hands in the agricultural concern, claiming 94.51% of the aggregate. Top value drivers of the day were Delta (69.22%), Econet (26.71%) and Ariston (4.00%). No trades were recorded in the ETF and REIT section.



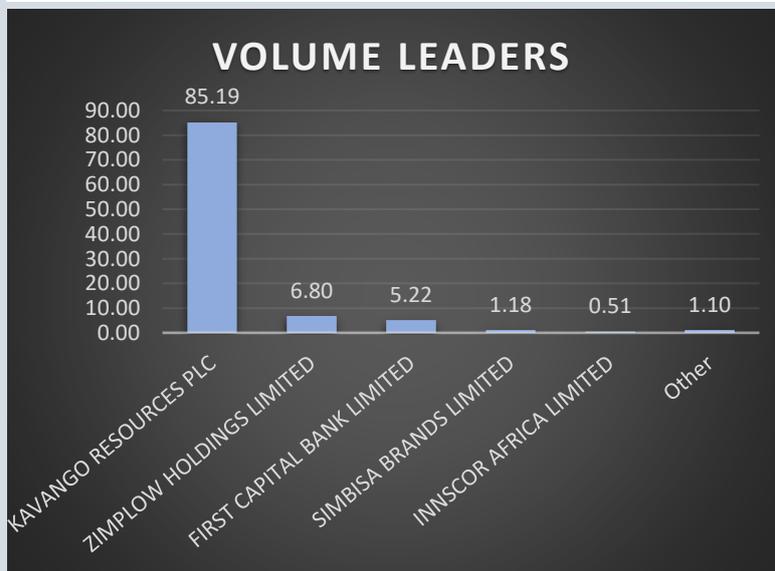
EFE RESEARCH – MARKET COMMENT

02.01.2026

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
INNSCOR AFRICA LIMITED	1.0000	4.44
SIMBISA BRANDS LIMITED	0.5035	1.84
FIRST CAPITAL BANK LIMITED	0.0903	0.11

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
NEDBANK GROUP LIMITED	15.6000	20.00
DEPOSITORY RECEIPTS		
AXIA CORPORATION LIMITED	0.0990	1.00
KAVANGO RESOURCES PLC	0.0167	0.60

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	7,829,820,870	0.35
Turnover USD\$	5,175.00	99.17
Volume	147,505	87.82



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	180.05	1.65

VFEX reverses prior session losses...

The VFEX market reversed prior session's losses as the All-Share Index rebounded 1.65% to 180.05pts. Innscor topped the best performers of the day on a 4.44% uplift to \$1.0000, followed by Simbisa that edged up 1.84% to \$0.5035. First Capital Bank completed the top performers of the day on a 0.11% upsurge to settle at \$0.0903. Weighing down the market was Nedbank that slipped 20.00% to \$15.6000 while, Axia dropped 1.00% to \$0.0990. Kavango completed the laggards of the day on a 0.60% retreat to end the day pegged at \$0.0167.

Activity aggregates were depressed in the session as volumes went down 87.82% to 147,505 shares while, turnover fell 99.17% to \$5,175.00. Kavango was the most traded stock in terms of volume and value after contributing 85.19% to the former and 40.56% to the latter. Other notable value drivers of the day were Simbisa (16.89%), Innscor (14.9%) and First Capital Bank (13.44%).



EFE RESEARCH – MARKET COMMENT

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OMZIL Price

<u>Price (VWAP ZWG\$)</u>	<u>Last Price (ZWG\$)</u>	<u>% Change</u>	<u>Traded Volume</u>	<u>Turnover</u>
5.6500	5.6500			

Dividend Monitor

<u>COUNTER</u>	<u>LAST CUM-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
ECONET	30.12.2025	USD\$0.0060	07.01.2026

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



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