

**Heavies anchor the market in the week under review...**

	Previous	Current	Change(pts)	%Change	YTD %
All Share	245.63	249.59	3.96	1.61	14.71
Industrial	245.58	249.54	3.96	1.61	14.80
Top 10	249.35	256.00	6.65	2.67	18.94
Mid Cap	252.60	245.94	6.66	2.64	8.06

Heavies anchored the market in the week under review as the All-Share Index gained 1.61% to 249.59pts while, the Blue-Chip Index went up 2.67% to close at 256.00pts, mainly anchored by gains in CBZ, ZB, Delta and TSL. The Industrial Index added 1.61% to 249.54pts while, on the contrary the Mid Cap Index was 2.64% weaker at 245.94pts as selected counters among its constituents experienced selling pressure during the week.

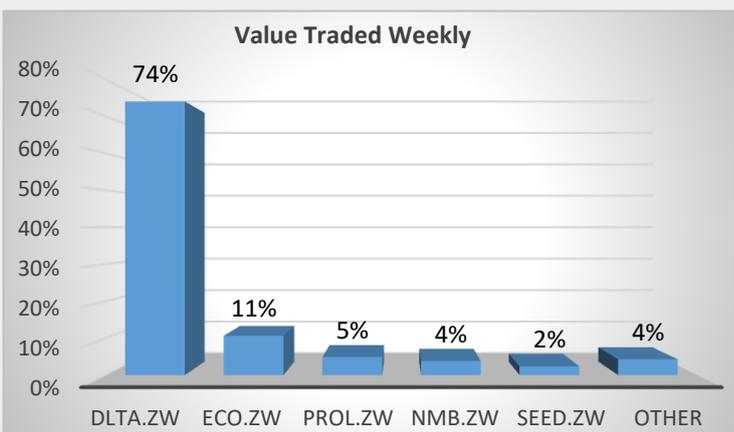
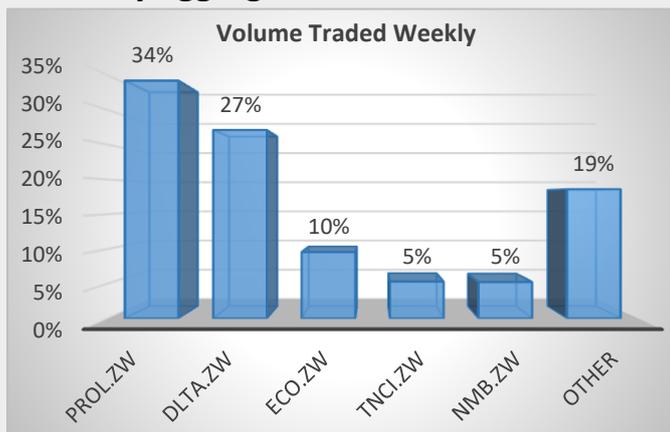
RISERS	PRICE(ZiG\$)	% Change
NTS.ZW	0.5010	100.00
FML.ZW	1.9154	22.00
NMB.ZW	5.1000	12.30
ARIS.ZW	0.0371	11.75
WILD.ZW	0.0502	11.31
CBZ.ZW	10.0000	11.11
ZBFH.ZW	4.5000	8.43
DLTA.ZW	19.0563	6.90
TSL.ZW	2.6000	4.00
ZSEH.ZW	0.8500	2.41

Headlining the winners of the week was NTS which surged 100% to close at \$0.5010 with FML trailing behind on a 22.00% jump to \$1.9154 on retail demand. Banking group NMB was 12.30% higher at \$5.1000 with agricultural concern Ariston advancing 11.75% to close at \$0.0371. Brick manufacturer Willdale added 11.31% to end the week at \$0.0502 while, banking group CBZ rose 11.11% week on week and closed at \$10.0000. ZB bank also featured in the risers' zone after rebounding 8.43% to settle at \$4.5000 while, heavy cap Delta Corporation ticked up 6.90% and closed at \$19.0563, where supply could be found. TSL Limited was 4% up during the week as it closed at \$2.6000 while, ZSE Holdings added 2.41% and closed at \$0.8500.

FALLERS	PRICE(ZiG)	% Change
TURN.ZW	0.1000	16.67
CAFCA.ZW	13.6000	15.00
HIPO.ZW	6.2150	14.28
ZIMP.ZW	0.0700	12.50
OKZ.ZW	0.1300	12.27
SACL.ZW	0.0271	11.57
NPKZ.ZW	0.7650	8.71
ECO.ZW	6.4686	6.57
TNCI.ZW	0.1138	5.14
TANG.ZW	0.7171	4.39

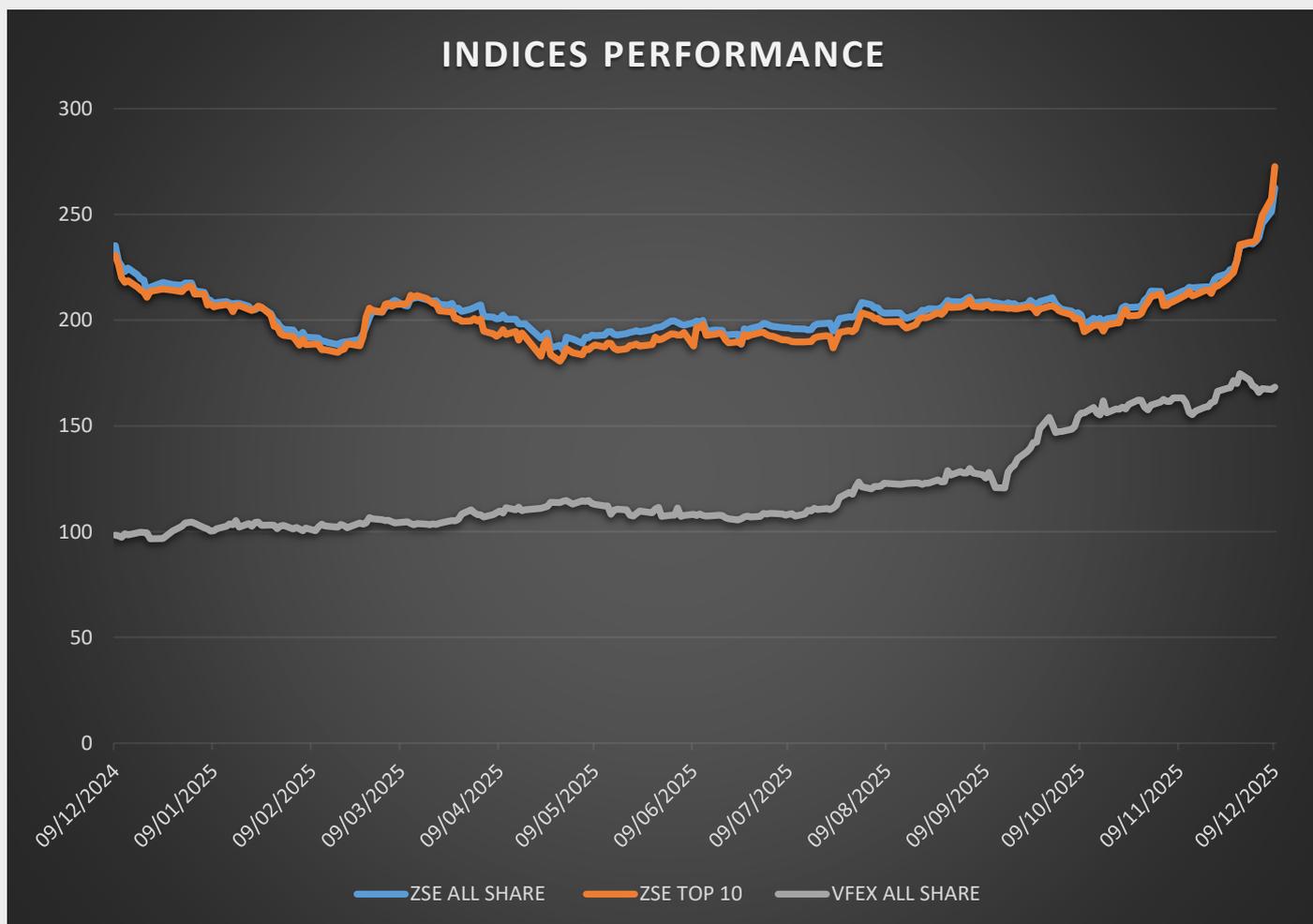
On the fallers' side was Turnall Holdings which led on a 16.67% loss that took it to \$0.1000 with CAFCA Limited which retreated 15% and closed at \$13.6000 on weakening demand. Hippo Valley Estates reversed prior week's gains on a 14.28% loss that took the sugar processor to \$6.2150, where demand could be established. Zimpapers was 12.50% down at \$0.0700 while, retailer OK Zimbabwe trimmed 12.27% to end at \$0.1300. Sugar refiner Star Africa was 11.57% weaker at \$0.0271 with Nampak trimming 8.71% to close at \$0.7650. Heavy cap Econet Wireless rolled back to \$6.4686 after a 6.57% loss while, TN Cybertech eased 5.14% to end at \$0.1138. Tanganda Tea lost 4.39% to \$0.7171 as it completed the top ten losers of the week. Overall, twelve counters traded in the negative against sixteen fallers while, two remained stable, to leave the market with a negative breadth.

### Activity aggregates continues to trend southwards...



	Previous	Current	Change	%Change
<b>Values</b>	87,373,360.85	74,134,130.36	13,239,230.49	15.15
<b>Volumes</b>	11,798,100	10,622,800	1,175,300	9.96

Activity aggregates declined in the week under review as volumes dropped 9.96% to \$10.62m, yielding a value outturn of \$13.24m which was 15.15% down from prior week. Proplastics and Econet emerged as the top volume drivers accounting for 34% and 27% of the total apiece. Delta and Econet anchored 74% and 11% of the value aggregates respectively. The other notable volume driver was Econet which claimed 10% of the outturn.



**In the News...**

Packaging firm Nampak Zimbabwe Limited has posted a 57,25% increase in profit after tax, reaching US\$7,81 million for the financial year ended September 30, 2025, driven by a 66% drop in tax expenses. [Nampak Zimbabwe profit surges 57% in FY25 -Newsday Zimbabwe](#)

British miner Kavango Resources Plc has extended the deadline to complete its acquisition of Zimbabwe's Nara Gold Project to February 27, 2026, as the company and the seller work to finalise legal formalities. [Kavango extends deadline to complete acquisition of Nara Gold -Newsday Zimbabwe](#)

Tea producer, Tanganda Tea Company Limited, will dispose of non-core assets and secure bridging finance as it seeks to raise US\$7 million for working capital needs. [Tanganda offloads assets, axes jobs in US\\$7m survival bid - Newsday Zimbabwe](#)

Brick manufacturer Willdale Limited has accelerated plans to develop an industrial commercial park after successfully regaining possession of its Mt Hampden land. [Willdale strikes big after reclaiming prime Mt Hampden land -Newsday Zimbabwe](#)

Seed Co International Limited (SCIL), the foreign currency-earning subsidiary of the Seed Co Group, slashed its interim loss by nearly 93% to US\$200 000 for the half-year ended September 30, 2025, driven by strict cost controls, improved financing and strengthened credit-risk management. [Seed Co International narrows loss on cost cuts -Newsday Zimbabwe](#)

One of the country's leading hotels, Elephant Hills Resort, in Victoria Falls will close its doors in November 2026 for an 18-month refurbishment and rebranding programme. It would reopen in the second quarter of 2028. In a statement yesterday, African Sun Limited, the hotel's operator, said the multimillion-dollar project would mark a significant milestone. [Elephant Hills shuts down for major overhaul - The Financial Gazette](#)

Under the three-tiered structure, gold sold at US\$0–US\$1 200 per ounce will attract a 3% royalty, US\$1 201–US\$2 500 will draw 5%, while prices above US\$2 501 will incur a 10% royalty. <https://www.newsday.co.zw/business/article/200049462/new-gold-tax-to-cream-off-us150m-from-caledonia-unit>



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