

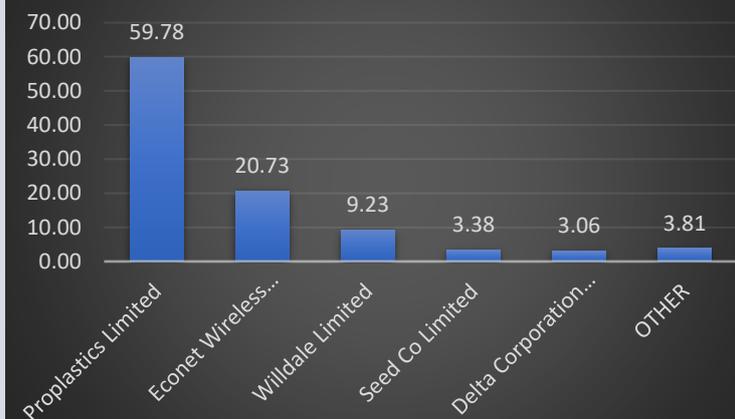


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Nmbz Holdings Limited	5.0000	10.10
Tn Cybertech Investments Holdings Limited	0.1150	9.52
Zb Financial Holdings Limited	4.5000	8.43
Seed Co Limited	3.8279	7.80
Zimbabwe Stock Exchange Holdings Limited	0.8536	2.77

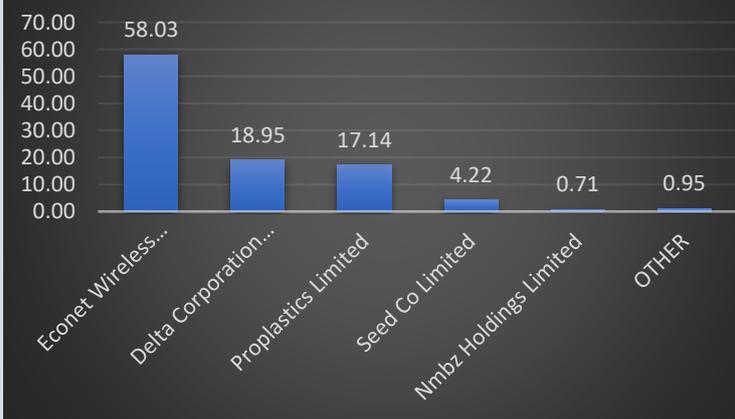
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	0.8810	14.46
Willdale Limited	0.0533	5.46
Econet Wireless Zimbabwe Limited	8.6001	2.96
Ariston Holdings Limited	0.0330	0.60
Ok Zimbabwe Limited	0.1494	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	78,061,887,080.00	0.13
Turnover ZWG\$	2,959,644.20	63.57
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	221,250.00	32.61
Volume	963,300.00	74.70

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	262.94	0.13
ZSE 10	272.49	0.05
ZSE-Agriculture	186.42	0.84
Mid-Cap	247.74	0.93

Marginal gains in midweek session...

The ZSE market recorded marginal gains in midweek session as the mainstream All Share Index rose 0.13% to close at 262.94pts. The ZSE Agriculture Index added 0.84% to 186.42pts while, the Mid Cap Index grew 0.93% to 247.74pts. Contrastingly, the ZSE Top Ten Index retreated 0.05% to close at 272.49pts weighed down by Econet. Banking group NMB charged 10.10% to \$5.0000, trailed by TN Cybertech that surged 9.52% to \$0.1150. Financial services group ZB edged up 8.43% to \$4.5000 as SeedCo Limited rallied 7.80% to \$3.8279. ZSE Holdings capped the top five winners of the day on a 2.77% uplift to \$0.8536. Proplastics led the shakers of the day after declining 14.46% to \$0.8810 while, Willdale shed 5.46% to \$0.0533. Econet shed 2.96% to \$8.6001 on the back of profit taking while, Ariston eased 0.60% to \$0.0330. OK Zimbabwe completed the top five laggards of the day on a 0.02% loss to \$0.1494.

Activity aggregates were depressed in the session as reflected in volumes that plummeted 74.70% to 963,300 shares while, turnover tumbled 63.57% to \$2.96m. Volume drivers of the day were Proplastics and Econet that claimed 59.78% and 20.73% apiece. Value drivers of the day were Econet (58.03%), Delta (18.95%) and Proplastics (17.14%). The Tigere REIT rose 0.22% to end at \$1.1503 on 301,468 units. The Datvest MCS ticked up 0.31% to end pegged at \$0.0470 on 600 units.



EFE RESEARCH – MARKET COMMENT

10.12.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.5000	3.18
Zimplow Holdings Limited	0.0300	0.99
Innscor Africa Limited	0.9100	0.96
Simbisa Brands Limited	0.4995	0.81

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,847,923,385	0.87
Turnover USD\$	46,356.16	91.87
Volume	88,373	98.36

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	166.54	1.08

VFEX retreats...

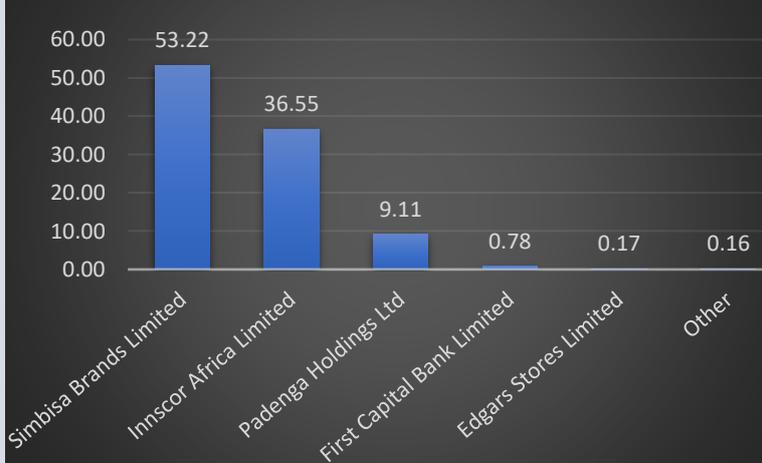
The VFEX market retreated in midweek session as the All-Share Index lost 1.08% to close at 166.54pts. Padenga was the top faller of the day on a 3.18% plunge that took it to \$0.5000 while, Zimplow was 0.99% lower at \$0.0300. Innscor trimmed 0.96% to \$0.9100 as Simbisa shed 0.81% to \$0.4995.

Cumulatively, 88,373 shares worth \$46,356.16 exchanged hands on the VFEX market. Simbisa and Innscor claimed a combined 76.96% of the volume aggregate and 89.77% of the value aggregate.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

10.12.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.6500			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Delta	26.11.2025	USD\$0.0200	11.12.2025
CAFCA	11.12.2025	USD\$0.0280	19.12.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
ZECO	AGM	NIAG House Boardroom, 160 Enterprise Road, Highlands	10.00hrs	11.12.2025
OK ZIMBABWE	AGM	Virtual through Escrow e-agm	1430hrs	11.12.2025
ZIMPLOW	EGM	10 Harrow Road Msasa	1000hrs	11.12.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
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