

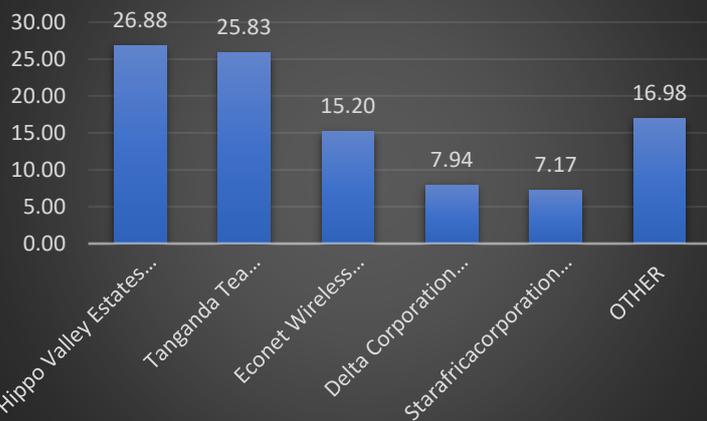


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Econet Wireless Zimbabwe Limited	6.0205	9.44
Dairibord Holdings Limited	1.9000	5.56
Zimbabwe Stock Exchange Holdings Limited	0.8278	3.20
Delta Corporation Limited	17.8625	1.46
Ariston Holdings Limited	0.0332	0.32

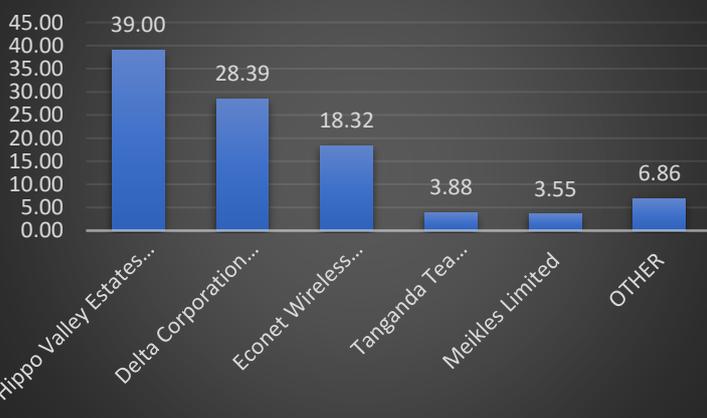
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.0600	46.58
Starfricacorporation Limited	0.0285	20.75
Zb Financial Holdings Limited	4.1563	11.57
Meikles Limited	3.2000	8.20
Nampak Zimbabwe Limited	0.8380	6.89

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	70,700,963,449.00	1.20
Turnover ZWG\$	5,015,199.75	85.96
Foreign buys ZWG\$	54,650.00	-
Foreign sales ZWG \$	56,446.00	99.83
Volume	1,003,900.00	56.56

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	239.09	0.79
ZSE 10	243.07	2.26
ZSE-Agriculture	189.96	0.80
Mid-Cap	244.36	4.76

Market rises further...

The ZSE extended gains in Thursday's session to see the All-Share Index adding 0.79% to 239.09pts while, the Top Ten Index rose 2.26% to 243.07pts. The Agriculture Index edged up 0.80% to 189.96pts while, on the contrary the Mid Cap Index fell 4.76% to 244.36%. Telecoms giant Econet headlined the top performers of the day, having jumped 9.44% to settle at \$6.0205 in the wake of a cautionary statement issued by the group. Dairy producer Dairibord followed on a 5.56% climb to close at \$1.9000 while, ZSE Holdings ticked up 3.20% to \$0.8278. Beverages maker Delta notched up 1.46% to land at \$17.8625 while, agriculture concern Ariston Holdings completed the top five gainers' list of the day on a 0.32% rise to end pegged at \$0.0332. Partially weighing down the market was Turnall Holdings that plunged 46.58% to \$0.0600, with sugar refiner Star Africa trailing on a 20.75% dip to finish at \$0.0285. ZB Financial Holdings pared off 11.57% to \$4.1563 while, Meikles dropped 8.20% to \$3.2000. Nampak capped the top five worst performers of the day on a 6.89% retreat to close at \$0.8380.

Activity aggregates faltered in the session as volumes traded succumbed 56.56% to 1.00m shares while, turnover declined 85.96% to \$5.02m. The top volume contributors of the day were Hippo Valley (26.88%), Tanganda (25.83%) and Econet (15.20%). Hippo Valley, Delta and Econet anchored the value outturn claiming 39.00%, 28.39% and 18.32% respectively. In the ETF category, Datvest MCS added 10.00% to \$0.0440 on 90,800 units. The Tigere REIT shed 10.73% to \$1.1744 as 890,132 units worth \$1.05m exchanged hands.



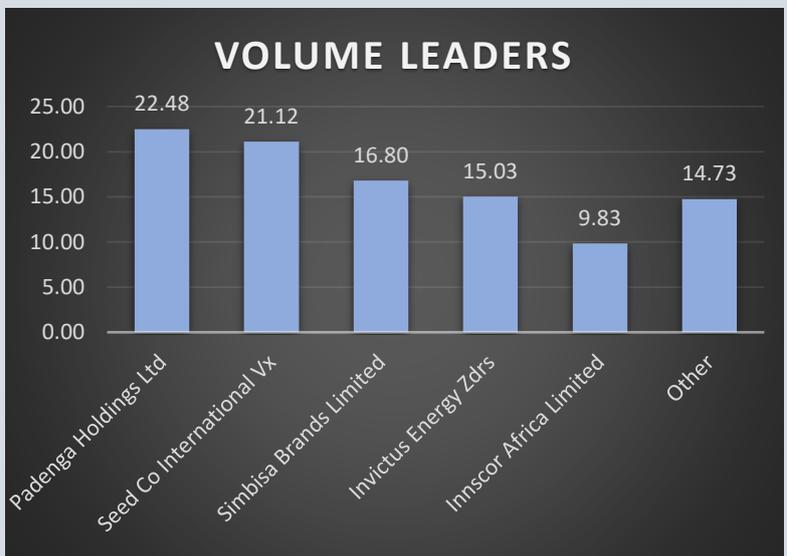
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04.12.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Kavango Resources Plc	0.0190	11.76
Seed Co International Vx	0.3120	0.65
Padenga Holdings Ltd	0.4999	0.24
Axia Corporation Limited	0.0872	0.23

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0800	8.15
Invictus Energy Zdrs	0.1600	5.88
African Sun Limited	0.0369	5.63
Simbisa Brands Limited	0.5027	2.92
Innscor Africa Limited	0.9099	0.01

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,838,168,045	1.45
Turnover USD\$	260,800.22	142.15
Volume	676,030	15.73



INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	165.83	1.29

VFEX edges lower...

The VFEX market retreated in the session as the All-Share Index trimmed 1.29% to 165.83pts. First Capital Bank led the losers of the day on a 8.15% decline to settle at \$0.0800 as Invictus Energy followed on a 5.88% decrease to end at \$0.1600. Hotelier African Sun fell 5.63% to \$0.0369 while, fast foods group Simbisa Brands came off 2.91% to \$0.5027. Conglomerate Innscor concluded the fallers' list having lost a negligible 0.01% to end pegged at \$0.9099. Trading in the positive was Kavango Resources that went up 11.76% to land at \$0.0190 while, seed producer SeedCo grew 0.65% to \$0.3120. Padenga Holdings inched up 0.24% to \$0.4999 while, Axia concluded the list on a 0.23% gain to finish at \$0.0872.

Activity aggregates improved in the session as turnover ballooned 142.15% to \$260,800.22 while, volume traded jumped 15.73% to 676,030 shares. Padenga, Seed Co, Simbisa, Invictus and Innscor claimed a combined 85.27% of the total volume and 97.53% of the total value traded.



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OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.6500			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Plc	21.11.2025	USD\$0.0014	05.12.2025
AFDIS	19.11.2025	USD\$0.0050	08.12.2025
Delta	26.11.2025	USD\$0.0200	11.12.2025
CAFCA	11.12.2025	USD\$0.0280	19.12.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Innscor	AGM	Royal Harare Golf Club	08.15hrs	10.12.2025
ZECO	AGM	NIAG House Boardroom, 160 Enterprise Road, Highlands	10.00hrs	11.12.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.
ECONET	04.12.2025	Shareholders and the investing public are advised that the company has commenced the evaluation of potential corporate actions aimed to unlock shareholder value, improve access to capital and strengthen the company’s competitiveness.



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