

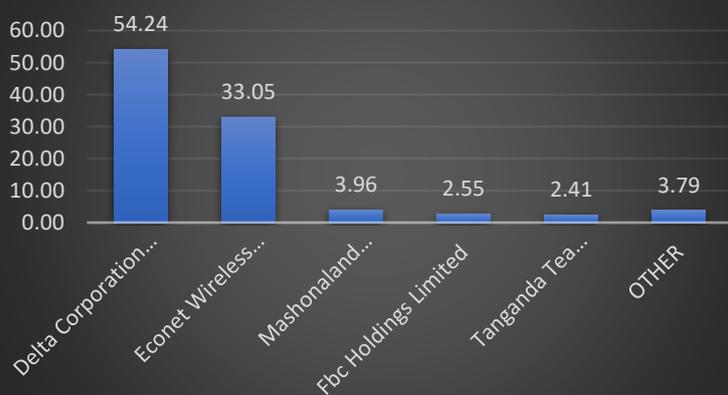


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.1200	33.04
Nampak Zimbabwe Limited	0.7200	10.77
Mashonaland Holdings Limited	1.0080	4.74
Nmbz Holdings Limited	4.5000	4.65
Econet Wireless Zimbabwe Limited	5.0210	2.86

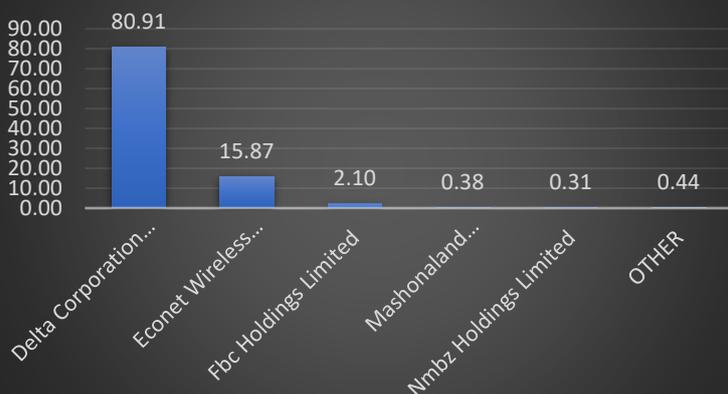
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
National Tyre Services Limited	0.2505	56.81
Seed Co Limited	3.8000	7.32
Starfricacorporation Limited	0.0325	4.25
Zimbabwe Stock Exchange Holdings Limited	1.0997	3.53
Tn Cybertech Investments Holdings Limited	0.1207	3.45

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	63,360,238,346.00	0.76
Turnover ZWG\$	8,800,516.10	86.93
Foreign buys ZWG\$	-	100.00
Foreign sales ZWG \$	7,020,035.00	87.14
Volume	841,500.00	86.32

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	215.66	0.12
ZSE 10	214.09	0.96
ZSE-Agriculture	167.22	1.08
Mid-Cap	241.41	2.80

Marginal gains on the bourse...

The ZSE market commenced the new week in marginal gains as the All-Share Index grew 0.12% to 215.66pts while, the Blue Chips Index gained 0.96% to 214.09pts. Contrastingly, the ZSE Agriculture Index declined 1.08% to 167.22pts while, the Mid Cap Index trimmed 2.80% to 241.41pts. Turnall led the risers of the day having surged 33.04% to close at \$0.1200. Following was Nampak that edged up 10.77% to \$0.7200 while, Mashonaland Holdings put on 4.74% to \$1.0080. Banking group NMB charged 4.65% to \$4.5000 as telecoms giant Econet capped the top five risers of the day on a 2.86% rise to \$5.0210. NTS dropped 56.81% to settle at \$0.2505 as SeedCo Limited dipped 7.32% to \$3.8000. Star Africa shed 4.25% to end pegged at \$0.0325 as ZSE Holdings went down 3.53% to \$1.0997. TN Cybertech capped the top five shakers of the day after a 3.45% loss that took it to \$0.1207.

The market registered a positive breadth of two as nine counters gained against seven which faltered. Activity aggregates were depressed in the session as volumes traded succumbed 86.32% to 841,500 shares while, turnover plummeted 86.93% to \$8.80m. Delta and Econet anchored the volume and value aggregates claiming a combined 87.29% of the former and 96.78% of the latter. Foreign selling was in Delta as 450,000 shares worth \$7,020,035.00 exchanged hands. The Tigere REIT eased 14.69% to \$1.2487 as 217,693 units worth \$271,841.60 exchanged hands. No trades were recorded in the ETF category.



EFE RESEARCH – MARKET COMMENT

17.11.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Nedbank Group Limited	17.0000	17.24
Zimbabwe Depository Receipts		
Seed Co International Vx	0.2792	11.68
Kavango Resources Plc	0.0175	8.70
First Capital Bank Limited	0.0875	8.43
Edgars Stores Limited	0.0150	5.63

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Simbisa Brands Limited	0.4547	1.13
Padenga Holdings Ltd	0.5100	0.18

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,755,130,386	1.29
Turnover USD\$	376,769.26	235.25
Volume	564,682	37.74

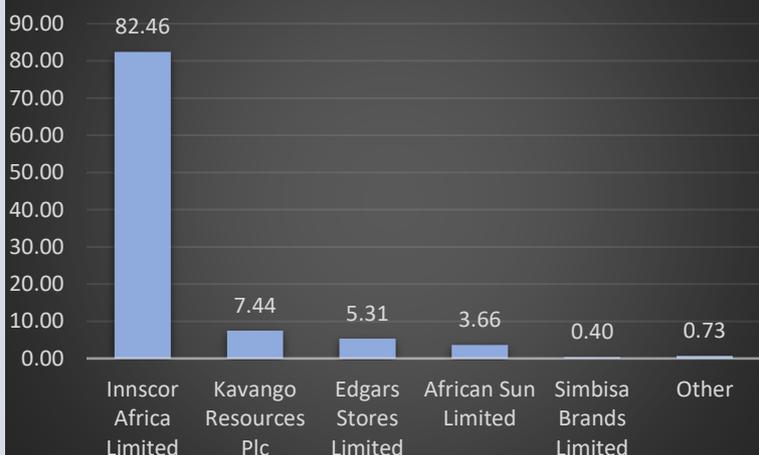
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	158.90	1.17

Innscor anchors activity aggregates...

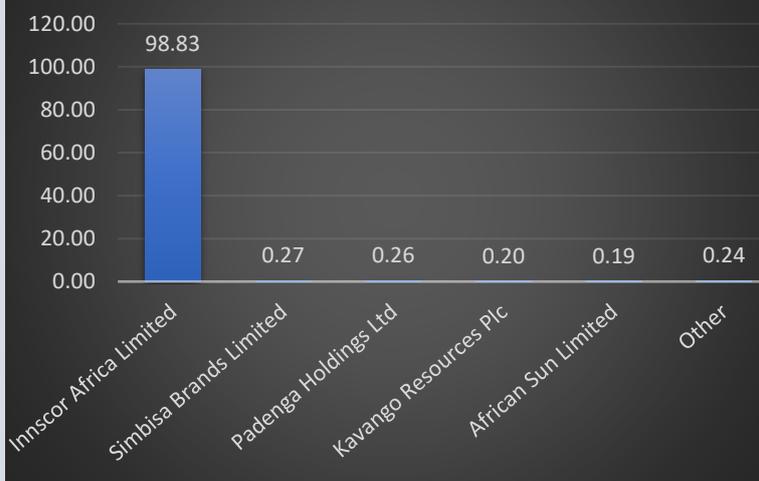
Innscor anchored the activity aggregates as 465,630 shares worth \$372,374.51 exchanged hands in the name. The trade accounted for 82.46% of the total volume traded and 98.83% of the turnover. The volume aggregate rallied 37.74% to 564,682 shares while, turnover ballooned 235.25pts to \$376,769.26.

Nedbank headlined the gainers of the day on a 17.24% jump to \$17.0000. SeedCo International enhanced 11.68% to \$0.2792 as Kavango put on 8.70% to \$0.0175. First capital Bank was 8.43% higher at \$0.0875 as Edgars ticked up 5.63% to \$0.0150. On the downside, was Simbisa that plunged 1.13% to \$0.4547 as Padenga lost 0.18% to trade at \$0.5100.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

17.11.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.650			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
AFDIS	19.11.2025	USD\$0.0050	08.12.2025
Delta	26.11.2025	USD\$0.0200	11.12.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025
NTS	EGM	Virtual/Head office, Granite side	11.30hrs	19.11.2025
Simbisa	AGM	SAZ Borrowdale, Harare	08:15hrs	21.11.2025
Axia	AGM	Royal Harare Golf Club	08.15hrs	25.11.2025
ZECO	AGM	NIAG House Boardroom, 160 Enterprise Road, Highlands	10.00hrs	11.12.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
17.11.2025