

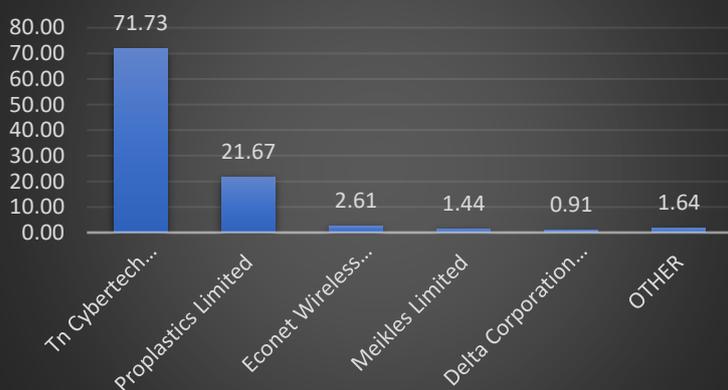


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
First Mutual Properties Limited	1.4820	14.97
Nampak Zimbabwe Limited	0.5800	13.73
Zimre Holdings Limited	0.2492	8.10
British American Tobacco Zimbabwe Limited	71.0000	0.66
Cbz Holdings Limited	8.6448	0.44

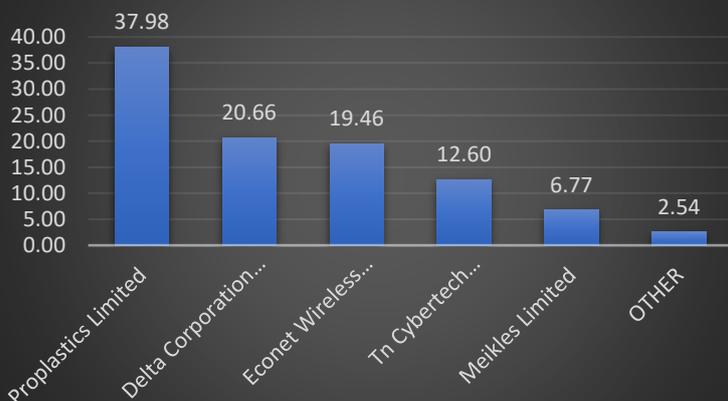
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.1100	8.33
Zimbabwe Stock Exchange Holdings Limited	1.1310	5.90
Tanganda Tea Company Limited	0.6720	4.35
Tn Cybertech Investments Holdings Limited	0.1200	3.34
First Mutual Holdings Limited	1.2500	2.34

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	62,507,679,459.00	0.32
Turnover ZWG\$	23,416,963.81	2,580.37
Foreign buys ZWG\$	3,809.50	1,749.27
Foreign sales ZWG \$	-	-
Volume	34,273,580.00	9,519.30

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	214.20	0.24
ZSE 10	211.89	0.40
ZSE-Agriculture	168.40	0.02
Mid-Cap	242.84	0.39

### Marginal gains on the bourse...

The market recorded marginal gains in Tuesday's session as the mainstream All Share Index edged up 0.24% to 214.20pts while, the ZSE Top Ten Index rose 0.40% to 211.89pts. The ZSE Agriculture Index grew 0.02% to close at 168.40pts while, on the contrary the Mid Cap Index declined 0.39% to end at 242.84pts. Leading the gainers' pack was First Mutual Properties that surged 14.97% to \$1.4820 while, packaging group Nampak followed on a 13.73% jump to \$0.5800. Zimre Holdings charged 8.10% to \$0.2492 as BAT gained 0.66% to \$71.0000. Bankers CBZ completed the top five risers of the day on a 0.44% improvement to \$8.6448. On the downside, was Turnall that shed 8.33% to \$0.1100 while, ZSE Holdings trimmed 5.90% to \$1.1310. Tea company Tanganda slipped 4.35% to \$0.6720 as TN CyberTech went down 3.34% to end pegged at \$0.1200. First Mutual Holdings capped the top five shakers of the day on a 2.34% loss that took it to \$1.2500.

Volume of shares traded ballooned 9,519.30% to 34.27m as TN and Proplastics claimed 71.73% and 21.67% of the aggregate apiece. Turnover swelled 2,580.37% to \$23.42m as Proplastics, Delta, Econet and TN claimed a combined 90.70% of the aggregate. The Morgan & Co MCS was the only active ETF after letting go 2.11% to settle at \$1.8600 on 395 units. The Tigere REIT plummeted 1.47% to \$1.4488 as the Revitus succumbed 4.08% to \$1.3525.



# EFE RESEARCH – MARKET COMMENT

## 11.11.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Innscor Africa Limited	0.7971	2.69
Simbisa Brands Limited	0.4494	1.95

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0120	11.11
Seed Co International Vx	0.2507	10.46
African Sun Limited	0.0328	8.38
Padenga Holdings Ltd	0.5534	5.84
Invictus Energy Zdrs	0.1501	5.36

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,768,048,048	1.06
Turnover USD\$	210,998.79	1832.06
Volume	657,346	402.23

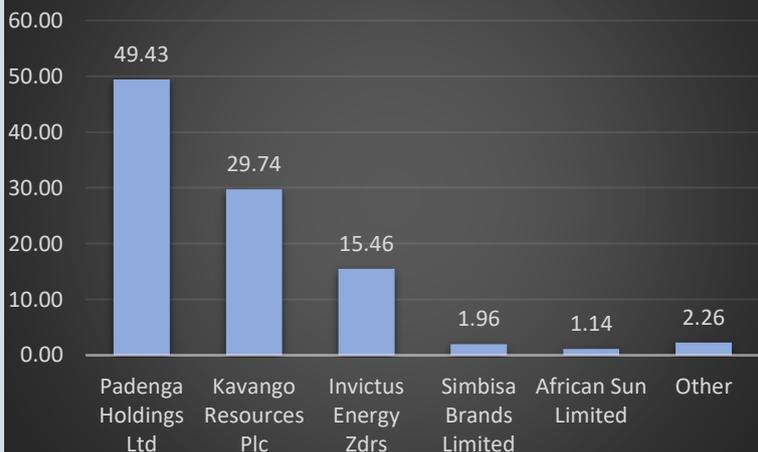
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	160.90	1.40

### VFEX slips into the red...

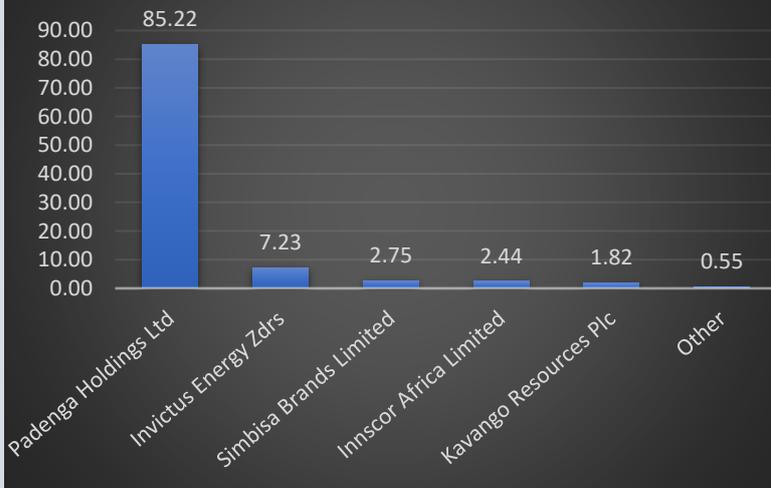
The VFEX market slipped into the red in Tuesday's session as it tumbled 1.40% to 160.90pts. Edgars was the major casualty of the day on a 11.11% decline to \$0.012, trailed by SeedCo International that eased 10.46% to \$0.2507. African Sun plunged 8.38% to \$0.0328 while, Padenga shed 5.84% to \$0.5534. Invictus lost 5.36% to settle at \$0.1501. Partially offsetting today's losses were gains in Innscor that added 2.69% to \$0.7971 as Simbisa ticked up 1.95% to \$0.4494.

Volumes traded jumped 402.23% to 657,346 shares which yielded a turnover of \$210,998.79 which was a 1,832.06% surge from prior session. Padenga, Kavango and Invictus claimed a shared 94.63% of the volume aggregate. Padenga claimed the lion's share of 85.22% of the total value traded.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 10.11.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.7700	5.8100			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
BAT	22.10.2025	USD\$0.2100	10.11.2025
AFDIS	19.11.2025	USD\$0.0050	08.12.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Delta	Analyst Briefing	Mandel Training Centre/Virtual	15.00hrs	12.11.2025
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025
NTS	EGM	Virtual/Head office, Graniteside	11.30hrs	19.11.2025
Simbisa	AGM	SAZ Borrowdale, Harare	08:15hrs	21.11.2025
Axia	AGM	Royal Harare Golf Club	08.15hrs	25.11.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

### Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



**EFE RESEARCH – MARKET COMMENT**  
**11.11.2025**