

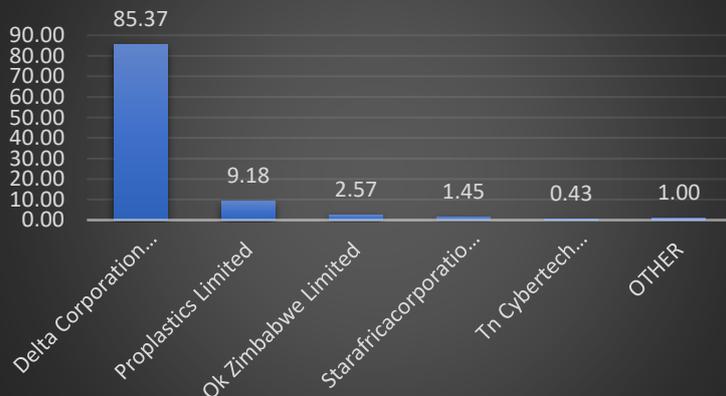


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Amalgamated Regional Trading (Art) Holdings Limited	0.0800	13.96
Zb Financial Holdings Limited	3.6000	12.41
Tn Cybertech Investments Holdings Limited	0.1218	2.61
Ok Zimbabwe Limited	0.2042	1.85
Econet Wireless Zimbabwe Limited	5.0050	1.72

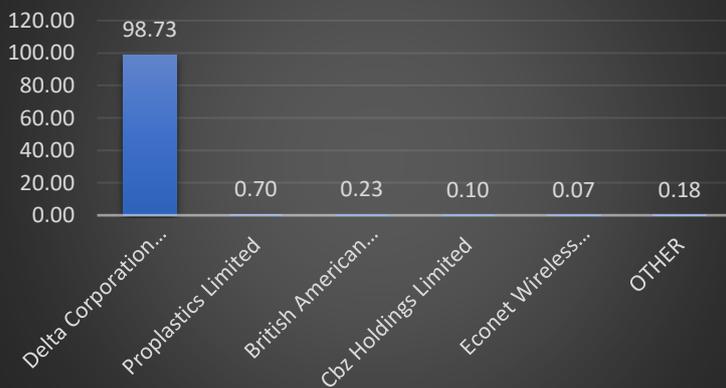
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Stock Exchange Holdings Limited	1.1226	14.96
First Mutual Holdings Limited	1.2025	12.86
Masimba Holdings Limited	1.7500	2.78

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	61,665,779,491.00	0.35
Turnover ZWG\$	61,006,792.10	630.68
Foreign buys ZWG\$	2,395.45	-
Foreign sales ZWG \$	58,895,067.80	-
Volume	4,551,100.00	201.88

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	211.65	0.30
ZSE 10	208.74	0.29
ZSE-Agriculture	167.93	0.00
Mid-Cap	242.68	0.36

Delta block trade highlights the day...

Beverages company Delta highlighted the session as 3.88m shares worth circa \$60.24m. The block trade accounted for 85.37% of the total volumes traded and 98.73% of the value outturn. Total shares traded amounted to 4.55m while, turnover stood at \$61.00m. The Morgan and Co MCS trimmed 0.87% to \$1.9000 on 4 units while, Cass Saddle traded 82 units at a stable price of \$0.1100. The Tigere REIT slipped 1.19% to \$1.5000 as 5,730 units exchanged hands in the name.

ART Corporation led the gainers of the day on a 13.96% surge that took it to \$0.0800 as financial services group ZB charged 12.41% to \$3.600. TN Cybertech gained 2.61% to \$0.1218 with OK Zimbabwe rising 1.85% to \$0.2042. Telecoms giant Econet completed the top five risers of the day on a 1.72% jump to close at \$5.0050, having traded a high of \$5.4100 in the session. ZSE Holdings led the laggards of the day after plunging 14.96% to \$1.1226. First Mutual Holdings followed on a 12.86% decline to close at \$1.2025 as construction group Masimba shed 2.78% to \$1.7500. Nineteen out of thirty-nine stocks were active in session disseminated into ten risers, three fallers and six unchanged.

The mainstream All Share Index rose 0.30% to close at 211.65pts while, the ZSE Top Ten Index edged up 0.29% to 208.74pts. The Mid Cap Index improved 0.36% to 242.68pts while, the ZSE Agriculture Index was stable at 167.93pts.



EFE RESEARCH – MARKET COMMENT

07.11.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0900	8.56
Innsacor Africa Limited	0.7886	3.34
Seed Co International Vx	0.2435	0.83
Invictus Energy Zdrs	0.1503	0.20

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.5873	2.07
African Sun Limited	0.0358	0.56
Simbisa Brands Limited	0.4445	0.34

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,786,437,095	1.28
Turnover USD\$	4,437.64	93.65
Volume	28,958	93.31

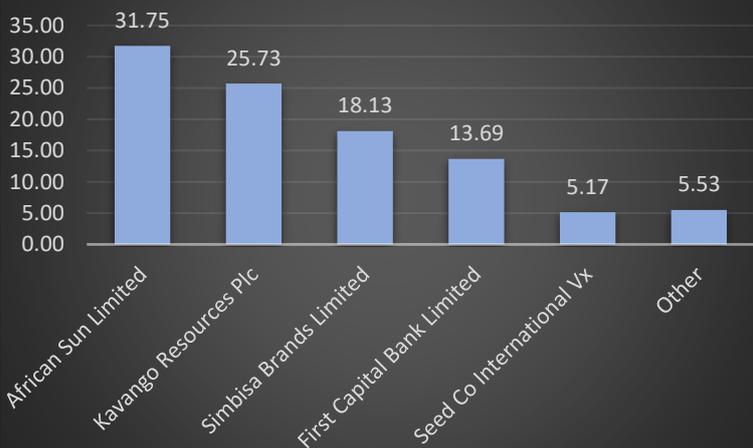
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	163.17	1.00

VFEX rebounds...

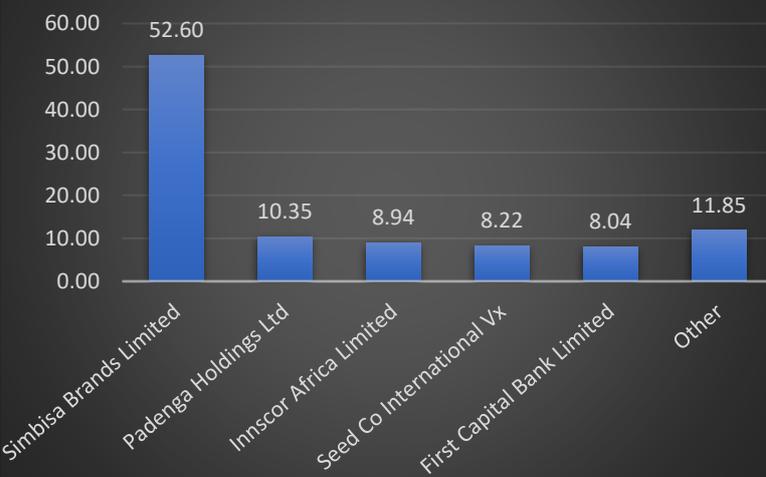
The VFEX market rebounded in Friday's session as the All-Share Index added 1.00% to 163.17pts. Banking group First Capital was the top riser of the day after putting on 8.56% to \$0.0900. Innsacor grew 3.34% to \$0.7886, albeit on scrappy 503 shares while, SeedCo International ticked up 0.83% to \$0.2435. Invictus completed the gainers of the day on a 0.20% uplift to \$0.1503. Trading in the negative territory was Padenga that shed 2.07% to \$0.5873 as African Sun slid 0.56% to \$0.0358. Simbisa went down 0.34% to end pegged at \$0.4445.

Volumes traded dipped 93.31% to 28,958 shares while, turnover dropped by 93.65% to \$4,437.64. Top volume drivers of the day were African Sun, Kavango, Simbisa and First Capital that claimed a combined 89.30%. Simbisa and Padenga accounted for 52.60% and 10.35% of the value aggregate apiece.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

07.11.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.7700	5.8100			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
BAT	22.10.2025	USD\$0.2100	10.11.2025
AFDIS	19.11.2025	USD\$0.0050	08.12.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Delta	Analyst Briefing	Mandel Training Centre/Virtual	15.00hrs	12.11.2025
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025
NTS	EGM	Virtual/Head office, Graniteside	11.30hrs	19.11.2025
Simbisa	AGM	SAZ Borrowdale, Harare	08:15hrs	21.11.2025
Axia	AGM	Royal Harare Golf Club	08.15hrs	25.11.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
07.11.2025