

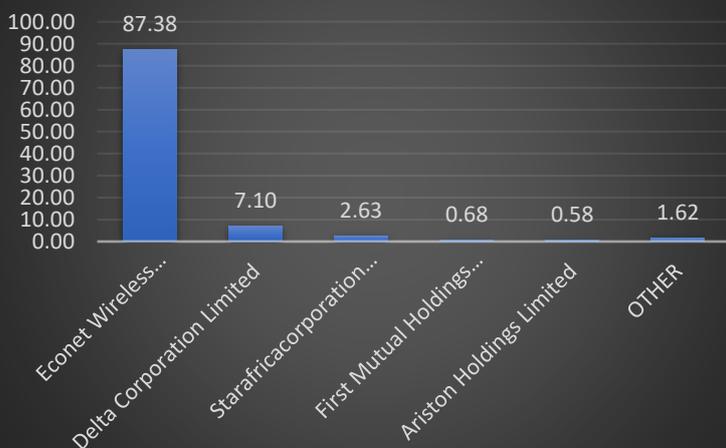


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Ariston Holdings Limited	0.0200	33.33
First Mutual Properties Limited	1.2890	14.99
Fbc Holdings Limited	7.9400	13.43
Tn Cybertech Investments Holdings Limited	0.1187	6.97
Zb Financial Holdings Limited	3.2025	6.40

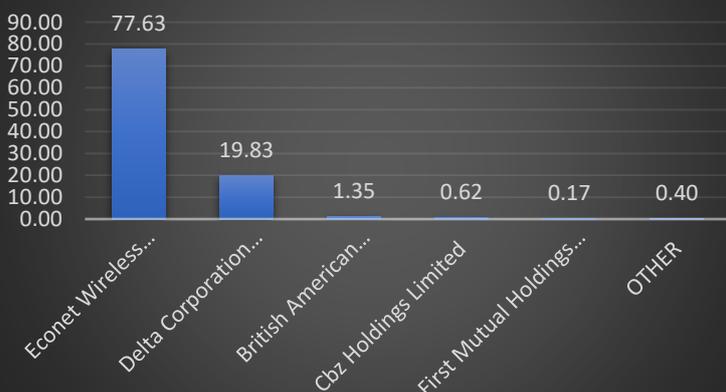
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
British American Tobacco Zimbabwe Limited	70.5345	15.00
Willdale Limited	0.0351	12.25
Starafriacorporation Limited	0.0308	9.64
Econet Wireless Zimbabwe Limited	4.9202	2.79
Delta Corporation Limited	15.4577	0.29

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	61,453,482,932.00	9964.77
Turnover ZWG\$	8,349,284.82	36.61
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,507,600.00	57.03

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	211.01	0.24
ZSE 10	208.14	0.67
ZSE-Agriculture	167.93	3.40
Mid-Cap	241.81	1.38

Heavies anchor the ZSE...

Selected blue chip counters anchored the ZSE in the penultimate session of the week, as the All-Share Index rose by 0.24% to 211.01pts. The Blue-Chip Index was 0.67% higher at 208.14pts. On the contrary, the Agriculture Index was 3.40% down at 167.93pts while, the Mid Cap Index was 1.38% down at 241.81pts. Agriculture concern Ariston led the risers of the day as it jumped 33.33% to \$0.0200 while, property concern FMP garnered 14.99% to \$1.2890 as 7,600 shares traded in the name. Banking group FBC continued its upward trajectory as it inched up 13.43% to \$7.9400 while, TN garnered 6.97% to settle at a VWAP of \$0.1187. ZB Financial Holdings rallied 6.40% to close pegged at \$3.2025. Trading in the negative was BAT that plummeted 15.00% to \$70.5345 while, brick producer Willdale succumbed 12.25% to \$0.0351. Sugar refiner Star Africa trimmed 9.64% to \$0.0308 while, telecommunications company Econet eased 2.79% to \$4.9202 despite having traded a high of \$5.1500 in the session. Beverages producer Delta capped the top five worst performers of the day on a 0.29% decline to \$15.4577.

Activity aggregates improved in the session as volumes traded rose by 57.03% to 1.51m shares while, turnover increased by 36.61% to \$8.35m. Econet highlighted today's activity aggregates as it contributed 87.38% of the volume and 77.63% of the total value traded. Other notable value driver was Delta that claimed 19.83% of the total traded. In the REIT category, the Tigere REIT dropped 14.69% to \$1.5181 as 11,891 units exchanged hands while, the Revitus REIT gained 7.69% to \$1.4000.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Axia Corporation Limited	0.1087	10.81
First Capital Bank Limited	0.0829	0.61
Simbisa Brands Limited	0.4461	0.50
Innscor Africa Limited	0.7631	0.38

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.5997	2.11

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,763,897,110	0.16
Turnover USD\$	69,883.05	51.80
Volume	432,776	10.67

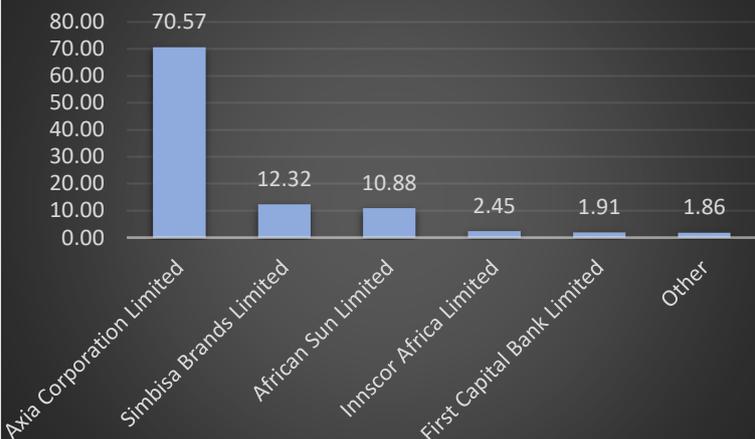
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	161.55	0.03

Losses persist on the VFEX...

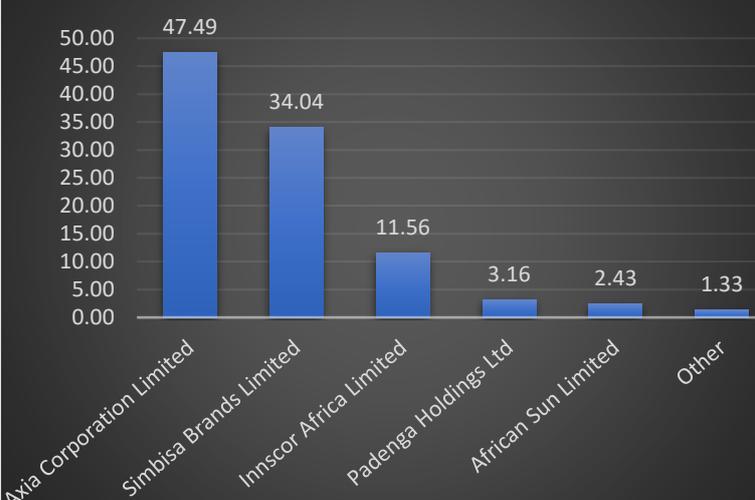
Losses continued to persist on the VFEX as the All-Share Index was 0.03% weaker at 161.55pts. The sore loser in the session was Padenga that retreated 2.11% to \$0.5997. Trading in the positive was Axia that edged up 10.81% to \$0.1087 while, banking group First Capital added 0.61% to \$0.0829. Fast foods group Simbisa was up 0.50% to close at a VWAP \$0.4461 while, Innscor grew by 0.38% to \$0.7631.

Activity aggregates faltered in the session as volumes traded fell by 10.67% to 432,776 shares while, turnover was 51.80% weaker at \$69,883.05. The trio of Axia, Simbisa and African Sun drove the daily activity aggregates as they claimed a combined 93.77% of the volumes traded and 93.09% of the value traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

06.11.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
7.7700	5.8100			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Innsco	08.10.2025	USD\$0.0150	07.11.2025
Simbisa	15.10.2025	USD\$0.00392	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo Mining	EGM	Virtual	10.00hrs	07.11.2025
Delta	Analyst Briefing	Mandel Training Centre/Virtual	15.00hrs	06.11.2025
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025
NTS	EGM	Virtual/Head office, Graniteside	11.30hrs	19.11.2025
Simbisa	AGM	SAZ Borrowdale, Harare	08:15hrs	21.11.2025
Axia	AGM	Royal Harare Golf Club	08.15hrs	25.11.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



EFE RESEARCH – MARKET COMMENT
06.11.2025