

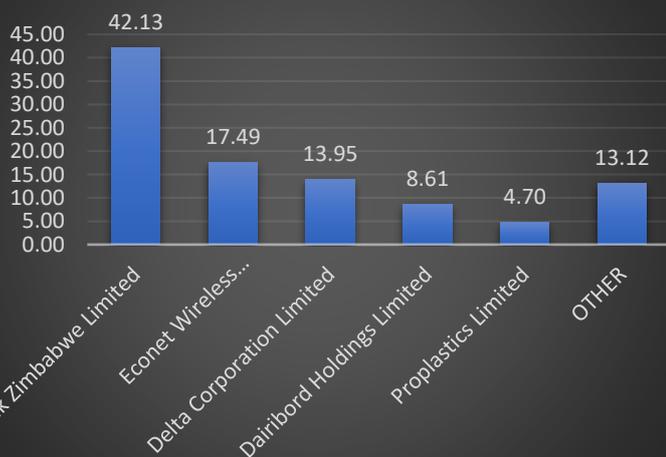


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0300	6.01
Nampak Zimbabwe Limited	0.5154	2.36
Hippo Valley Estates Limited	7.2316	1.14
Riozim Limited	0.6367	1.06
Dairibord Holdings Limited	1.8000	0.28

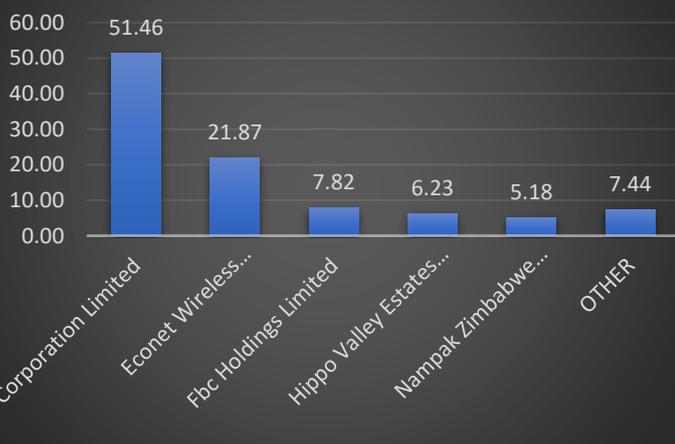
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	7.4400	14.97
Tanganda Tea Company Limited	0.7012	6.50
Seed Co Limited	3.8710	3.22
Econet Wireless Zimbabwe Limited	5.2364	2.95
Tsl Limited	2.1501	1.48

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	61,114,190,786.00	1.95
Turnover ZWG\$	8,221,318.30	113.48
Foreign buys ZWG\$	57,900.00	-
Foreign sales ZWG \$	-	-
Volume	1,963,200.00	375.12

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	209.96	1.73
ZSE 10	206.87	2.57
ZSE-Agriculture	182.96	0.32
Mid-Cap	241.68	0.58

Losses in selected heavies drags the market...

The market faltered in Tuesday's session as losses in selected heavies weighed down the ZSE. The mainstream All Share Index shed 1.73% to 209.96pts while, the ZSE Top Index eased 2.57% to 206.87pts. Contrastingly, the Mid Cap Index grew 0.58% to 241.68pts while, the ZSE agriculture Index inched up 0.32% to 182.96pts. Banking group CBZ was the major casualty of the day after a 14.97% plunge that took it to \$7.4400 on scrappy 120 shares. Tea company Tanganda followed on a 6.50% decline to \$0.7012 as SeedCo Limited plummeted 3.22% to \$3.8710. Econet trimmed 2.95% to end pegged at \$5.2364, having traded an intraday low of \$5.0000. TSL capped the top five shakers of the day on a 1.48% loss to \$2.1501. Star Africa led the risers' pack on a 6.01% jump to \$0.0300 as Nampak trailed on a 2.36% lift to \$0.5154. Hippo added 1.14% to \$7.2316 as mining house RioZim improved 1.06% to \$0.6367. Milk processor Dairibord held the fifth position of the gainers' table after rising 0.28% to close at \$1.8000.

Turnover ballooned 113.48% to \$8.22m as Delta and Econet anchored the aggregate on respective contributions of 51.46% and 21.87%. Volumes jumped 375.12% to 1.96m shares as Nampak, Econet and Delta claimed a combined 73.57%. The Tigere REIT edged up 4.70% to \$1.5744 as the Revitus REIT enhanced 4.63% to \$1.3000. Cumulatively, 21,424 units worth \$33,592.23 exchanged hands in the two ETFs.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Caledonia Mining Corporation Plc	33.0000	20.00
Seed Co International Vx	0.2413	14.90
African Sun Limited	0.0364	4.00
First Capital Bank Limited	0.0901	2.97
Padenga Holdings Ltd	0.6055	1.83

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0132	14.84
Axia Corporation Limited	0.0929	5.20
Innscor Africa Limited	0.7601	3.33
Kavango Resources Plc	0.0202	0.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,773,871,569	0.59
Turnover USD\$	1,383,225.94	2301.99
Volume	2,793,723	461.67

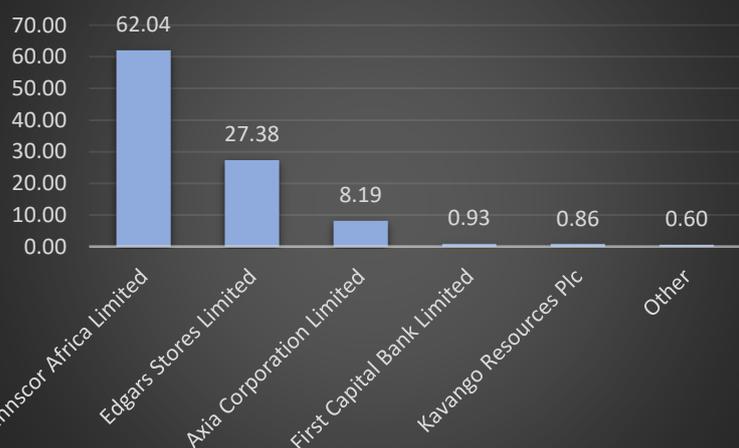
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	162.51	0.79

Innscor highlights the session...

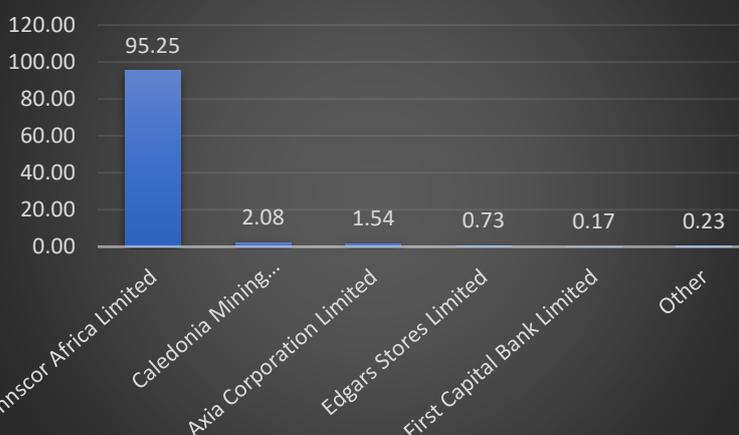
Innscor was the top traded stock by volume and value after a circa 1.73m shares worth \$1.31m exchanged hands. The trade represented 62.04% of the total volume traded and 95.25% of turnover. Edgars was the other notable volume driver claiming 27.38% of the aggregate. Total volume traded ballooned 461.67% to 2.79m shares while, value outturn jumped 2301.99pts to \$1.38m.

The VFEX All Share Index rose 0.79% to close at 162.51pts. Gainers of the day were led by Caledonia that charged 20.00% to \$33.0000, followed by SeedCo International which rallied 14.90% to \$0.2413. African Sun went up 4.00% to \$0.0364 as First Capital Bank climbed 2.97% to \$0.0901. Padenga grew 1.83% to close the day at \$0.6055. On the downside, was Edgars that succumbed 14.84% to \$0.0132 with Axia softening 5.20% to \$0.0929. Innscor declined 3.33% to \$0.7601 while, Kavango lost 0.98% to \$0.0202.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

04.11.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.6500			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Innskor	08.10.2025	USD\$0.0150	07.11.2025
Simbisa	15.10.2025	USD\$0.00392	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo Mining	EGM	Virtual	10.00hrs	07.11.2025
NTS	EGM	Virtual/Head office, Graniteside	11.30hrs	19.11.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025

Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



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