

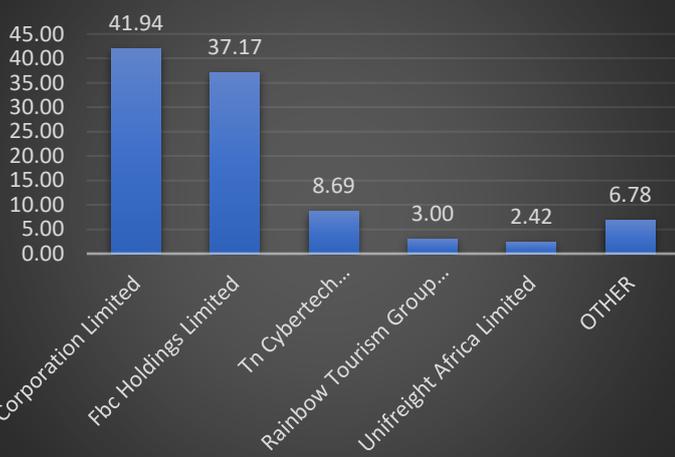


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Cbz Holdings Limited	8.7500	12.21
Rainbow Tourism Group Limited	1.1500	9.52
Tanganda Tea Company Limited	0.7500	6.87
Seed Co Limited	4.0000	5.75
Tn Cybertech Investments Holdings Limited	0.1100	2.12

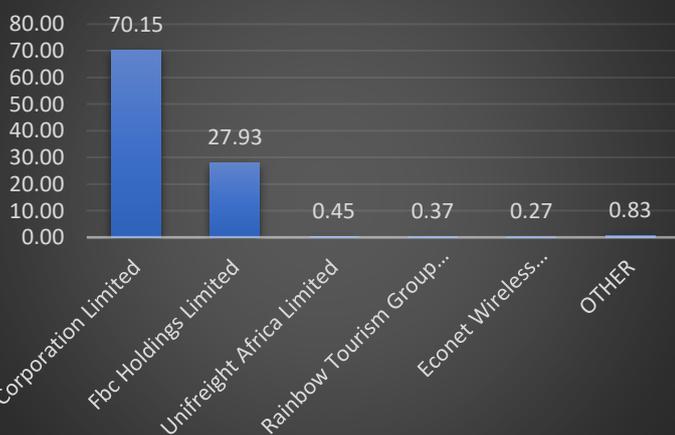
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Starafriacorporation Limited	0.0283	28.19
Dairibord Holdings Limited	1.7950	12.50
Fbc Holdings Limited	7.0021	10.23
Mashonaland Holdings Limited	0.8391	6.76
Turnall Holdings Limited	0.1200	4.76

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	62,326,605,968.00	0.00
Turnover ZWG\$	3,851,068.47	76.38
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	541.50	-
Volume	413,200.00	6.33

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	213.66	0.01
ZSE 10	211.79	0.21
ZSE-Agriculture	182.82	0.16
Mid-Cap	240.29	0.86

### ZSE retreats in month opener...

The ZSE market retreated in the first session of the month as the primary All Share Index lost a negligible 0.01% to 213.66pts while, the Agriculture Index fell 0.16% to 182.82pts. The Mid Cap Index eased 0.86% to 240.29pts while, on the contrary the Blue-Chip Index gained 0.21% to close at 211.79pts. Star Africa topped the laggards of the day on a 28.19% decline to \$0.0283, followed by milk processor Dairibord that slipped 12.50% to \$1.7950. FBC trimmed 10.23% to close at \$7.0021 while, Mashonaland Holdings dropped 6.76% to \$0.8391. Turnall capped the laggards of the day on a 4.76% dip to end the day pegged at \$0.1200. Banking group CBZ Holdings headlined the top performers of the day on a 12.21% jump to \$8.7500, followed by RTG that firmed up 9.52% to \$1.1500. Tea producer Tanganda went up 6.87% to \$0.7500 while, SeedCo added 5.75% to settle at \$4.0000. TN Cybertech capped the top five winners of the day on a 2.12% uplift to end the day pegged at \$0.1100. The market closed with a negative breadth of four after twelve counters recorded gains against eight that faltered.

Activity aggregates were mixed in the session as volumes fell 6.33% to 413,200 shares while, turnover grew by 76.38% to \$3.85m. Top volume drivers of the day were Delta (41.94%); FBC (37.17%) and TN Cybertech (8.69%). Delta and FBC were the top traded stocks in terms of value as they contributed 70.15% and 27.93% respectively. The Datvest ETF was flat at \$0.0400 as 3,240 units exchanged. The Tigere REIT dropped 0.42% to end the day pegged at \$1.5037 as 8,543 units exchanged hands in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0875	5.80
Edgars Stores Limited	0.0155	3.33
Innskor Africa Limited	0.7863	1.64
Simbisa Brands Limited	0.4404	0.09

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.5946	0.50

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,763,404,204	0.95
Turnover USD\$	57,586.78	206.62
Volume	497,392	159.08

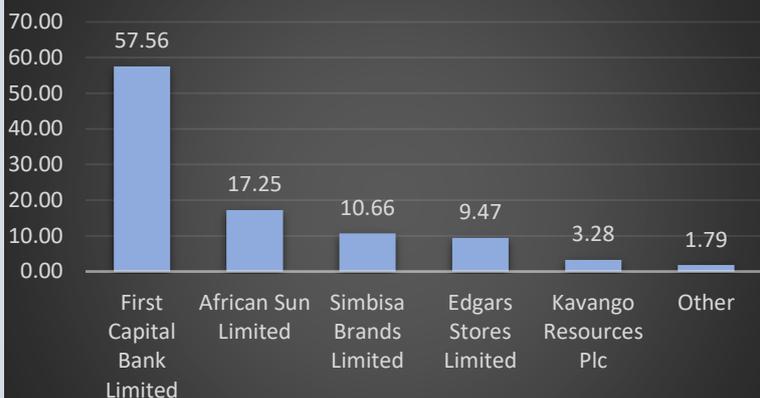
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	161.23	0.83

## VFEX maintains a positive momentum in new month...

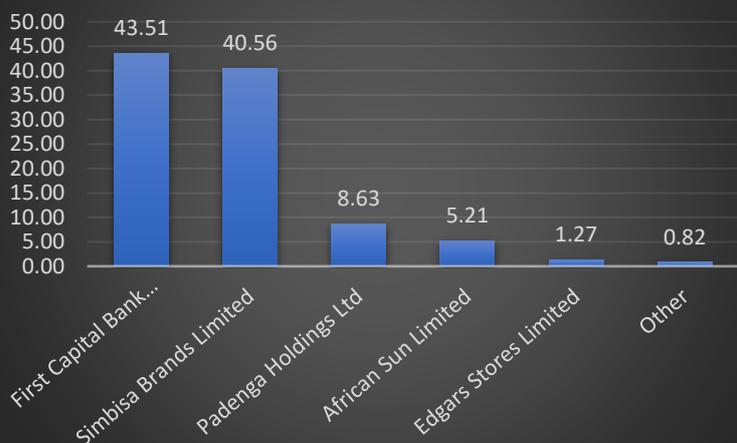
The VFEX market maintained a positive momentum in the first session of the month as the All-Share Index gained 0.83% to 161.23pts. First Capital Bank jumped 5.80% to \$0.0875 while, apparel retailer Edgars ticked up 3.33% to \$0.0155. Conglomerate Innskor added 1.64% to settle at \$0.7863 while, fast foods group Simbisa gained 0.09% to close at \$0.4404. Trading in the negative territory was Padenga that tumbled 0.50% to \$0.5946 on the back falling gold price, globally.

Volume of shares traded ballooned 159.08% to 497,392 shares while, turnover grew by 206.62% to \$57,586.78. First Capital Bank claimed 57.56% of the total volume traded and 43.51% of the value outturn.

### VOLUME LEADERS



### VALUE LEADERS





# EFE RESEARCH – MARKET COMMENT

## 03.11.2025

### OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
5.6500	5.6500			

### Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
TSL	22.10.2025	USD\$0.012927	03.11.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025
Simbisa	15.10.2025	USD\$0.00392	07.11.2025

### Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Tigere REIT	EGM	Virtual	09:00hrs	03.11.2025
Karo Mining	EGM	Virtual	10:00hrs	07.11.2025
NTS	EGM	Virtual/Head office, Graniteside	11.30hrs	19.11.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025
Natfoods	AGM	10 Stirling Road, Workington, Harare	08:30hrs	18.11.2025

### Cautionaries

NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIGERE	12.09.2025	Further to the cautionary announcement dated Friday the 12th of September 2025, unitholders are advised that negotiations with related parties to acquire two income-producing assets (“the Assets”) for inclusion into the REIT have been successfully concluded.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.
NATIONAL TYRE SERVICES	10.10.2025	Shareholders and the investing public are hereby advised that the Board of Directors that NTS has approved the termination of the company’s listing on the Zimbabwe Stock Exchange.



**EFE RESEARCH – MARKET COMMENT**  
**03.11.2025**