

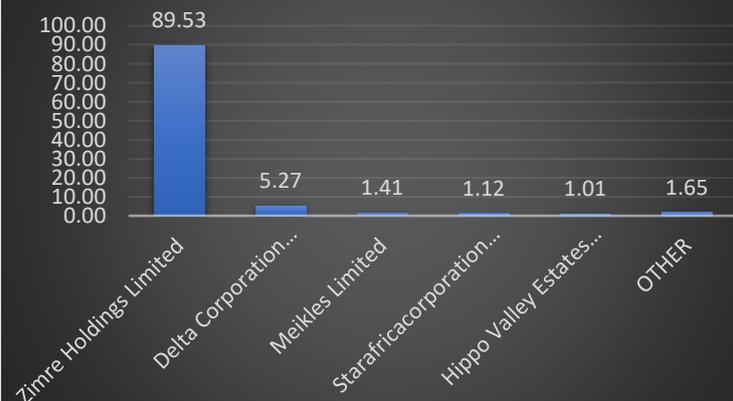


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Afdis Distillers Limited	8.0000	11.89
Tsl Limited	2.1058	1.07
Econet Wireless Zimbabwe Limited	4.7975	1.00
Cbz Holdings Limited	7.3300	0.11
Delta Corporation Limited	14.9316	0.08

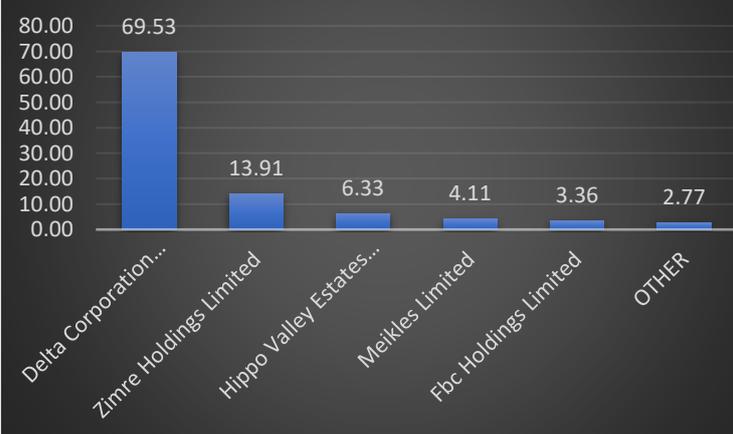
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Zimbabwe Stock Exchange Holdings Limited	1.2000	5.51
Mashonaland Holdings Limited	0.8500	3.98
Seed Co Limited	4.0000	3.91
Starafriacorporation Limited	0.0300	3.82
Zimre Holdings Limited	0.1760	2.91

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,867,487,712.00	0.15
Turnover ZWG\$	9,646,793.57	85.23
Foreign buys ZWG\$	375,174.00	100.00
Foreign sales ZWG \$	410.00	100.00
Volume	8,516,100.00	57.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	206.20	0.14
ZSE 10	202.49	0.22
ZSE-Agriculture	183.72	0.47
Mid-Cap	241.38	0.26

ZSE recovers in Monday's trades...

The ZSE market reversed prior sessions' losses as the All-Share Index rose by 0.14% to close at 206.20pts. The Blue-Chip Index was 0.22% firmer at 202.49pts as its constituents dominated in the top five gainers list of the day. The Agriculture Index was 0.47% higher at 183.72pts while, the Mid Cap was 0.26% up at 241.38pts. Spirits and wines producer Afdis led the gainers of the day as it charged 11.89% to \$8.0000 on scrappy 300 shares while, TSL edged up 1.07% to \$2.1058. Telecommunications giants Econet added 1.00% to end at a VWAP of \$4.7975 where supply could be found while, bankers CBZ ticked up 0.11% to \$7.3300. Beverages giant Delta rose by a negligible 0.08% to \$14.9316, despite closing firmly bid at \$15.0000. Trading in the negative was exchanges operator ZSE that continued to lose ground as it fell by 5.51% to \$1.2000 while, property concern Mashonaland Holdings was 3.98% weaker at \$0.8500. Seed producer SeedCo International parred off 3.91% to \$4.000, followed by sugar refiner Star Africa that succumbed 3.82% to \$0.0300 as supply continued to surge in the counter. Zimre Holdings capped the top five worst performers list of the day on a 2.91% decline to \$0.1760.

Activity aggregates were mixed in the session as volumes traded rose by 57.37% to 8.52m shares while, turnover fell by 85.23% to \$9.65m. In the volume category, activity was mainly confined in Zimre Holdings that contributed 89.53% of the volume traded. Top turnover drivers of the day were Delta and Zimre Holdings that claimed 69.53% and 13.91% of the value traded respectively. The market closed with a negative breadth of six as twelve counters faltered against six that advanced. In the ETF category, the Datvest MCS went up by 0.23% to \$0.0400 on scrappy 100 shares. The Tigere REIT dropped 0.26% to settle at \$1.7000.



EFE RESEARCH – MARKET COMMENT

27.10.2025

TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0877	15.39
Kavango Resources Plc	0.0206	6.19
Zimplot Holdings Limited	0.0230	3.60
Edgars Stores Limited	0.0134	1.52
Padenga Holdings Ltd	0.5998	0.59

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Seed Co International Vx	0.2700	3.57
African Sun Limited	0.0380	2.31
Simbisa Brands Limited	0.4300	0.44

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,775,352,380	1.39
Turnover USD\$	147,685.41	84.14
Volume	699,654	61.32

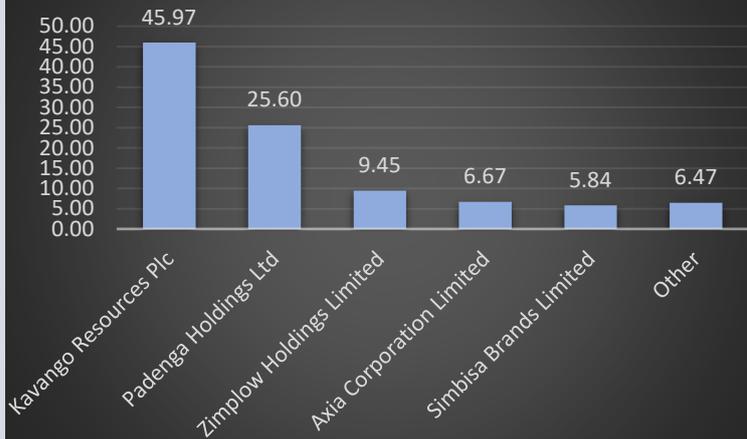
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	162.21	1.30

VFEX buttress prior sessions' gains...

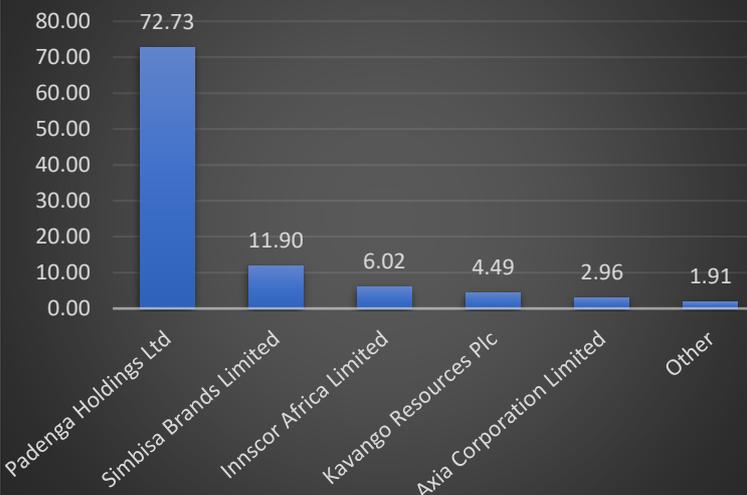
The VFEX market buttressed prior sessions gains as it gained 1.30% to 162.21pts. Banking group First Capital led the gainers of the day on a 15.39% upsurge to \$0.0877, followed by Kavango that continued to firm up as it added 6.19% to \$0.0206. Agriculture concern Zimplot garnered 3.60% to \$0.0230 while, Edgars improved by 1.52% to \$0.0134. Padenga fastened the top five risers list of the day on a 0.59% increase to \$0.5998. Partially weighing down the market was SeedCo International that plunged 3.57% to \$0.2700 while, hotelier African Sun retreated 2.31% to \$0.0380. Fast foods producer Simbisa was 0.44% weaker at \$0.4300.

Volume traded fell by 61.32% to 699,654 shares while, turnover declined by 84.14% to \$147,685.41. The duo of miners in Kavango and Padenga drove the activity aggregates as they contributed a combined 71.57% of the volume traded and 84.63% of the value traded.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

27.10.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
6.50	8.40			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
TSL	22.10.2025	USD\$0.012927	03.11.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Meikles	AGM	Virtual	09:00hrs	30.10.2025
TSL	AGM	Parklands Business Venue, 26 Greenhithe Lane, Borrowdale	12:00hrs	31.12.2025

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



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