

Mid Cap counters lift the ZSE ...

	Previous	Current	Change(pts)	%Change	YTD %
All Share	200.58	205.93	5.35	2.67	5.36
Industrial	200.52	205.88	5.35	2.67	5.29
Top 10	197.76	202.05	4.28	2.17	6.13
Mid Cap	230.23	240.75	10.52	4.57	5.77

Mid Cap counters anchored the market in the week under review as the All-Share Index charged 2.67% to close at 205.93pts while, in the same vein the segregated Industrials edged up 2.67% to 205.88pts. The Blue-Chip Index rose by 2.17% to end pegged 202.05pts as Hippo, SeedCo, Econet and Delta dominated in the top ten risers' list of the week. The Mid Cap Index was 4.57% higher at 240.75pts extending its YTD gains to 5.77%. Elsewhere, Unifreight Africa Limited has announced plans to invest over US\$6.5 million in 2026 to expand its fleet by 40%, in response to the rising demand for logistics services during Zimbabwe's upcoming tobacco marketing season.

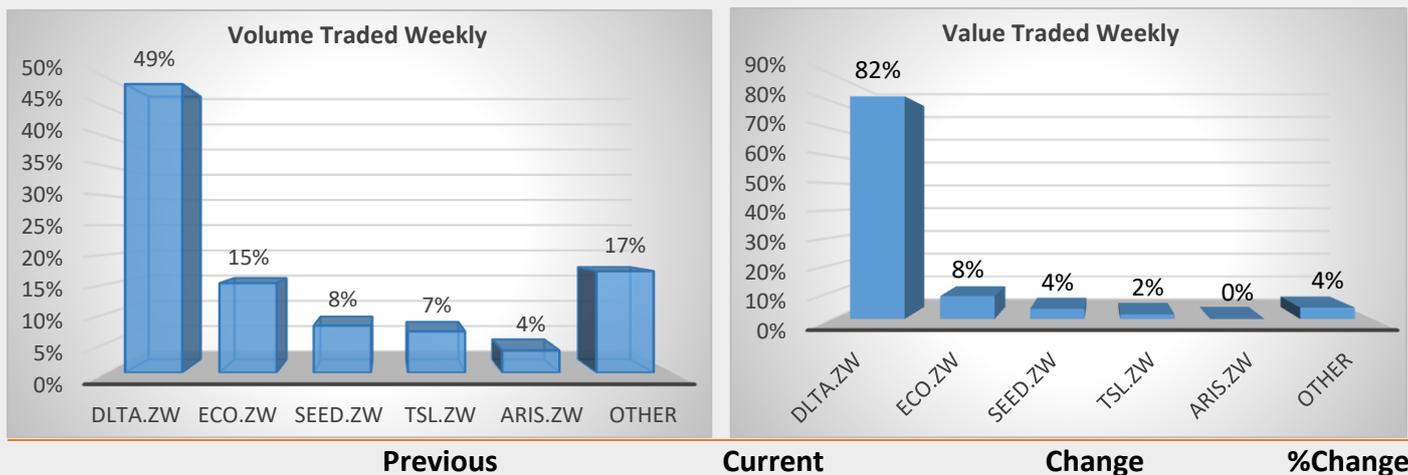
RISERS	PRICE(ZiG\$)	% Change
HIPO.ZW	7.1300	51.85
PROL.ZW	1.2000	27.97
SEED.ZW	4.1626	26.03
ZSEH.ZW	1.2700	13.57
WILD.ZW	0.0384	12.04
MEIK.ZW	3.2914	9.71
ECO.ZW	4.7498	9.43
FML.ZW	1.1962	3.48
DLTA.ZW	14.9202	3.29
DZL.ZW	1.3305	2.31

Hippo Valley Estates headlined the risers of the day on a 51.85% surge that took it to \$7.1300, where supply could be established. Following was Proplastics that went up 27.97% to end pegged at \$1.2000, SeedCo Limited ticked up 26.03% to settle at \$4.1626, having reached a high of \$4.2100. ZSE Holdings recovered 13.57% as it closed at \$1.2700 with brick manufacturers Willdale trailing behind after adding 12.04% week on week and closed at \$0.0384 on retail demand. Conglomerate Meikles rose 9.71% to end at \$3.2914 with First Mutual Holdings rebounding 3.48% to close at \$1.1962. Top capitalised counter Delta added 3.29% week on week and settled at \$14.9202 while, Dairibord added 2.31% to \$1.3305 on firming demand.

FALLERS	PRICE(ZiG)	% Change
MASH.ZW	0.8852	19.52
TSL.ZW	2.0836	13.27
ZIMR.ZW	0.1813	9.36
SACL.ZW	0.0312	7.49
ARIS.ZW	0.0204	7.31
BAT.ZW	110.0000	6.14
NPKZ.ZW	0.5900	1.67
ZBFH.ZW	3.0000	1.64
MSHL.ZW	1.7300	1.14
TANG.ZW	0.7855	0.57

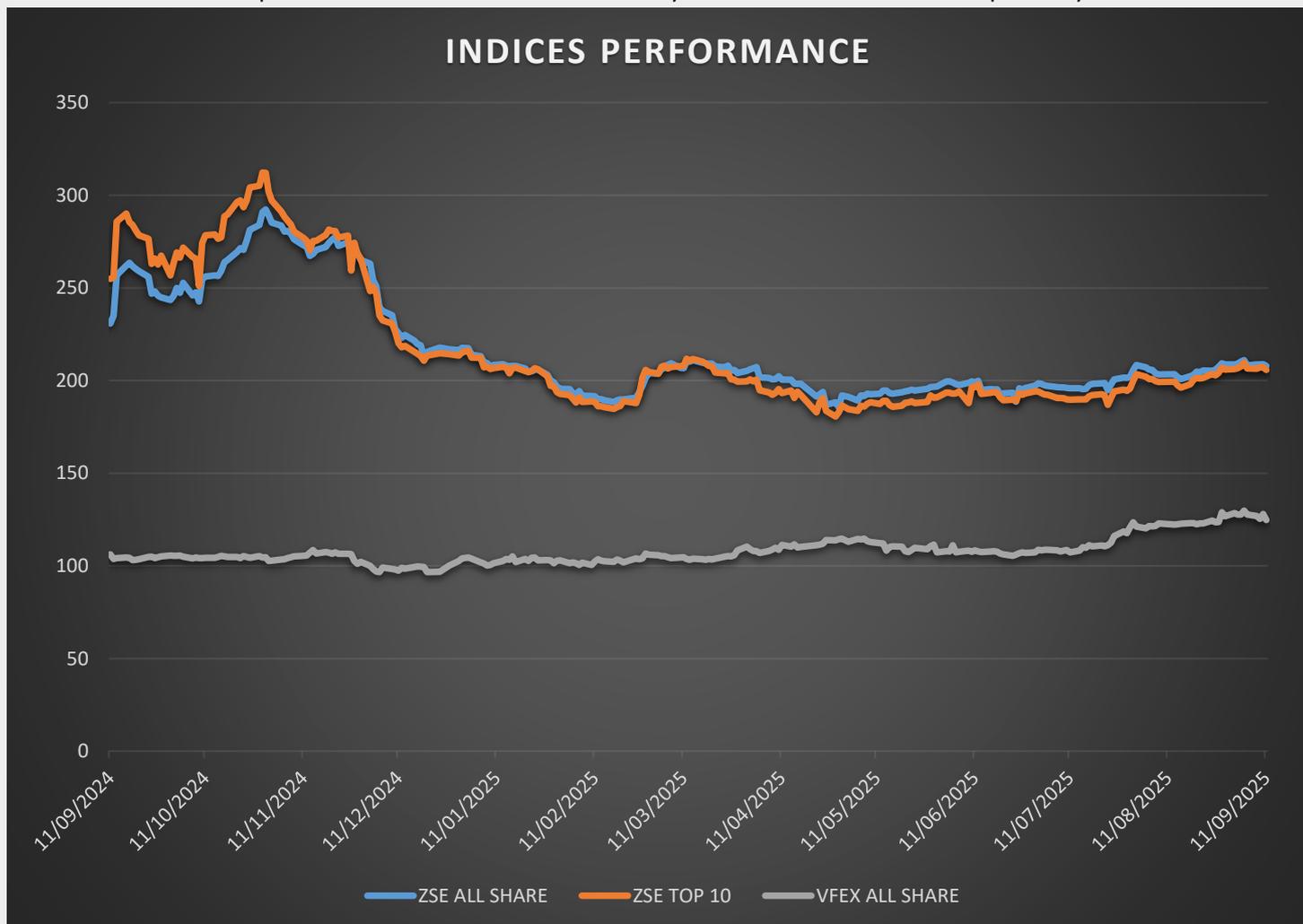
Waning demand in Mashonaland Holdings dragged the property concern lower to \$0.8852, after succumbing 19.52% during the week. Trailing behind was TSL Limited which declined 13.27% week on week as it settled at \$2.0836, having traded a low of \$1.8275, post its ex-dividend day in mid-week. Zimre Holdings Limited was 9.36% down at \$0.1813 while, Star Africa dropped 7.49% to \$0.0312. Ariston shed 7.31% to \$0.0204 while, BAT trimmed 6.14% to \$110.0000. Nampak declined 1.67% to \$0.5900 as ZB Financial Holdings eased 1.64% to end at \$3.0000. Construction group Masimba Holdings added 1.14% to end at \$1.7300 as selling pressure continued in the name. Tanganda Holdings Limited lost 0.57% to \$0.7855 as it completed the top ten fallers of the week. Overall, the market registered a negative breadth of four as fourteen counters rose against ten fallers while, seven remained unchanged.

Activity declines...



	Previous	Current	Change	%Change
Values	149,444,352.94	80,463,845.42	68,980,507.52	46.16
Volumes	30,003,900	9,055,000	20,948,900	69.82

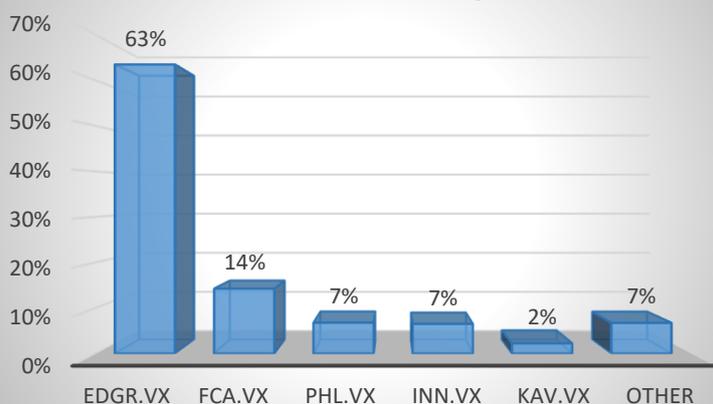
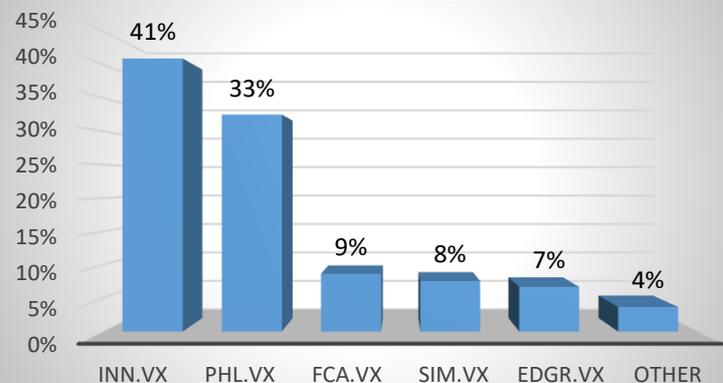
Activity aggregates faltered in the week under review as volumes fell 69.82% to 9.06m while, turnover dipped 46.16% to \$80.46m. Delta and Econet emerged as the top volume contributors claiming a combined 64% of the total. Delta and Econet were the top traded stock in terms of value as they contributed 82% and 8% respectively.



RISERS	PRICE (US\$)	% Change
KAV.VX	0.0194	24.36
SCIL.VX	0.2800	16.67
ZIMW.VX	0.0222	11.00
NED.VX	12.2000	10.91
CMCL.VX	24.0000	4.12

LOSSERS	PRICE	% Change
ASUN.VX	0.0389	5.58
FCA.VX	0.0760	0.26

MARKET SNAPSHOT	WEEK	%CHANGE
Values (US\$)	1,862,506.75	0.59
Volumes	14,887,504	206.21

Volume Traded Weekly

Value Traded Weekly


INDEX	TODAY (PTS)	CHANGE %	YTD
VFEX ALL SHARE	156.11	0.01	49.97

Marginal gains on the VFEX...

The VFEX All-Share Index added a marginal 0.01% to close the week at 156.11pts. Kavango headlined the top performers of the week on a 24.36% jump to \$0.0194, followed by seed producer SeedCo International that shot up 16.67% to \$0.2800. Zimplow surged 11.00% to close at \$0.0222 while, Nedbank gained 10.91% to \$12.2000. Mining group Caledonia capped the top five gainers of the week on a 4.12% lift to end the week pegged at \$24.0000. Hotelier African Sun tumbled 5.58% to settle at \$0.0389 while, First Capital Bank eased 0.26% to end the week pegged at \$0.0760.

Activity aggregates were mixed in the session as volume traded ballooned 206.21% to 14.89m shares while, turnover slipped 0.59% to \$1.86m. Top volume drivers of the week were Edgars (63%), First Capital Bank (14%) and Padenga (7%). Innscor and Padenga were the value drivers of the day after contributing 41% and 33% respectively.

In the News...

Jersey-Domiciled miner, Caledonia Mining Corporation, is on course to achieve its gold production target for the year after recording a near 4% increase to 58 846 ounces in the nine months ended September 30, 2025. [Caledonia on course to achieve gold production target -Newsday Zimbabwe](#)

British miner, Kavango Resources Plc, has confirmed the discovery of an open-pit gold deposit at the Nightshift Prospect, part of its Hillside Gold Project in Zimbabwe. [Kavango declares new gold discovery at Hillside project - Newsday Zimbabwe](#)

The Tigere Property Fund will acquire two properties in Harare for a combined cost of worth US\$25,1 million as it moves to expand the property portfolio under its listed real estate investment trust (REIT). [Tigere eyes portfolio growth with US\\$25m property deals -Newsday Zimbabwe](#)

The Karo Platinum Project capital expenditure (capex) has risen 6,45% to US\$546 million to reach production, from the previous estimate released in April, driven by higher infrastructure, engineering, and processing costs. [Karo Platinum Project capex rises to US\\$546 million -Newsday Zimbabwe](#)

Leading financial services institution, Stanbic Bank Zimbabwe, recently undertook a successful trade and business exchange mission to China. [Business – DailyNews](#)

Unifreight is focusing on diversifying revenue heads through accelerating its regional offensive, scaling up its (fourth-party logistics) 4PL division, and expanding its fleet to meet demand capacity for the upcoming 2026 tobacco season. [Unifreight in revenue diversification push - The Financial Gazette](#)

Proplastics says it is considering additional investments in solar energy as frequent unscheduled interruptions to electricity supply continue to exert pressure on operational costs. [Proplastics ups solar investments - The Financial Gazette](#)

Clothing retailer, Edgars Stores, recorded a rebound in sales and revenue for the half year ended June 30, 2025, driven by stronger consumer spending power. [Edgars' sales recover - The Financial Gazette](#)



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