



EFE RESEARCH – MARKET COMMENT

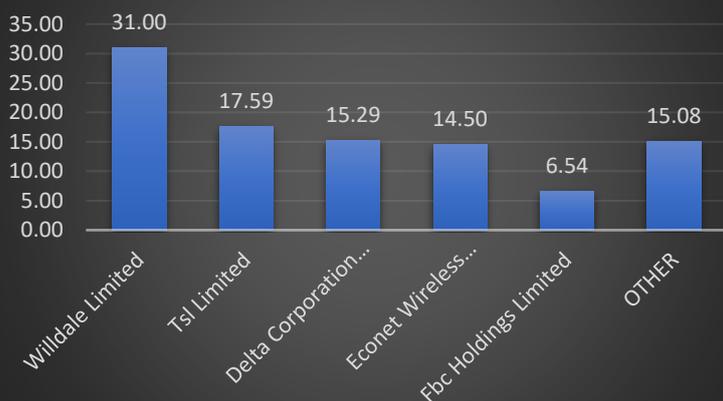
08.10.2025

TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Turnall Holdings Limited	0.1000	42.45
Dairibord Holdings Limited	1.3493	10.80
Seed Co Limited	3.5485	8.15
Ok Zimbabwe Limited	0.2108	4.08
Zimre Holdings Limited	0.2500	0.73

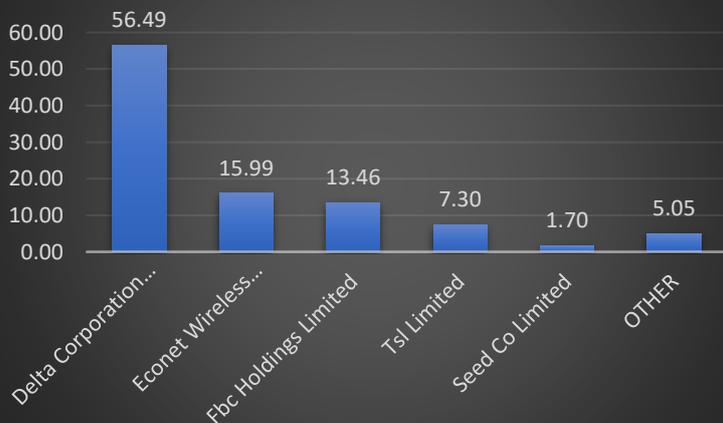
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Willdale Limited	0.0345	13.79
Unifreight Africa Limited	2.0538	5.90
Masimba Holdings Limited	1.8500	1.72
Meikles Limited	3.3790	0.31
Econet Wireless Zimbabwe Limited	4.1815	0.17

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	58,844,819,726.00	0.39
Turnover ZWG\$	6,465,169.26	35.88
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	3,395,095.95	-
Volume	1,705,500.00	13.80

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	203.57	0.37
ZSE 10	200.70	0.03
ZSE-Agriculture	169.68	1.66
Mid-Cap	233.70	1.89

ZSE rebounds in mid-week session....

The ZSE market rebounded in the midweek session as the primary All Share Index rose 0.37% to 203.57pts while, the Agriculture Index firmed up 1.66% to 169.68pts. The Mid Cap Index added 1.89% to 233.70pts while, on the contrary the Blue-Chip Index lost a negligible 0.03% to 200.70pts. Turnall headlined the top performers of the day on a 42.45% jump to \$0.1000, followed by milk processor Dairibord that charged 10.80% to \$1.3493. SeedCo Limited surged 8.15% to close at \$3.5485 as retailer OKZIM went up 4.08% to \$0.2108. Zimre Holdings capped the top five gainers of the day on a 0.73% uplift to end at \$0.2500. Trading in the negative territory was brick maker Willdale that plunged 13.79% to \$0.0345 while, Unifreight dropped 5.90% to \$2.0538. Construction group Masimba Holdings tumbled 1.72% to settle at \$1.8500 while, Meikles fell 0.31% to \$3.3790. Telecoms giant Econet completed the top five fallers of the day on a 0.17% retreat to end the day pegged at \$4.1815.

Activity aggregates were mixed in the session as volume traded dipped 13.80% to 1.71m shares while, turnover grew by 35.88% to \$6.47m. Top volume drivers of the day were Willdale (31.00%), TSL (17.59%) and Delta (15.29%). Delta and Econet were the top traded stocks by value as they accounted for 56.49% and 15.99% respectively. The Cass Saddle ETF was stable at \$0.1198 on 100 units. The Revitus REIT dropped 1.38% to close at \$0.9862 while, the Tigere REIT inched up 0.03% to end the day pegged at \$2.0001.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
First Capital Bank Limited	0.0800	11.11
Seed Co International Vx	0.2500	8.32
Axia Corporation Limited	0.0900	7.14
Padenga Holdings Ltd	0.5394	6.35
African Sun Limited	0.0483	2.77

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Zimplot Holdings Limited	0.0194	3.00
Innskor Africa Limited	0.7469	0.70

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,697,553,786	2.91
Turnover USD\$	96,092.74	17.33
Volume	201,624	62.18

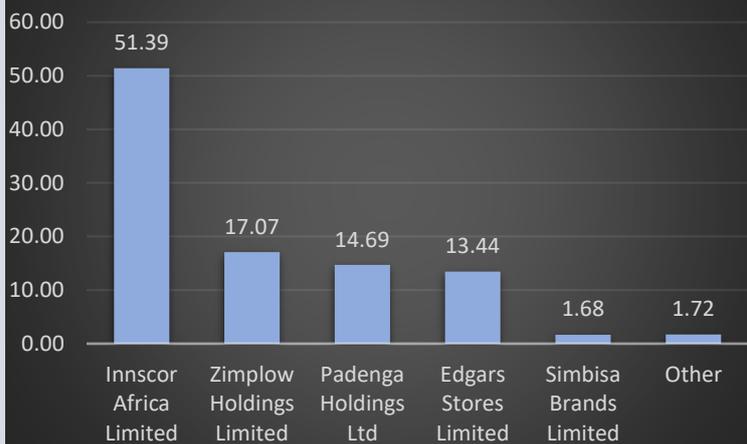
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	154.33	3.13

VFEX extend gains...

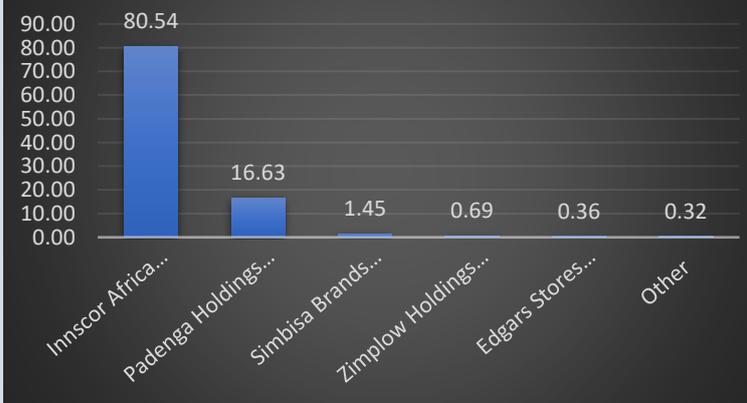
The VFEX market extended gains in today's session as the All-Share Index firmed up 3.13% to 154.33pts. Banking group First Capital topped the winners of the day on a 11.11% charge to \$0.0800 while, SeedCo ticked up 8.32% to \$0.2500. Axia notched up 7.14% to close at \$0.0900 as Padenga edged up 6.35% to \$0.5394. Hotelier African Sun completed the risers of the day on a 2.77% lift to \$0.0483. Zimplot and Innskor lost 3.00% and 0.70% to settle at \$0.0194 and \$0.7469 respectively.

Activity aggregates faltered in the session as volume traded dipped 62.18% to 201,624 shares while, turnover shed 17.33% to \$96,092.74. Innskor, Zimplot, Padenga and Edgars anchored the volume aggregate as they contributed a combined 96.59%. Top value drivers of the day were Innskor (80.54%) and Padenga (16.63%).

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

07.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
8.80	8.80			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Padenga	08.10.2025	USD\$0.0115	16.10.2025
Axia	08.10.2025	USD\$0.0016	17.10.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
08.10.2025