

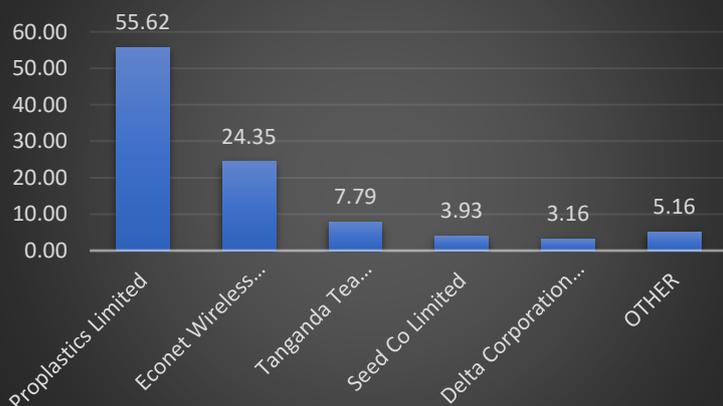


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Seed Co Limited	3.2812	9.35
Tsl Limited	1.5642	0.27
Dairibord Holdings Limited	1.2178	0.09
Delta Corporation Limited	14.0078	0.05
Amalgamated Regional Trading (Art) Holdings Limited	0.0955	0.02

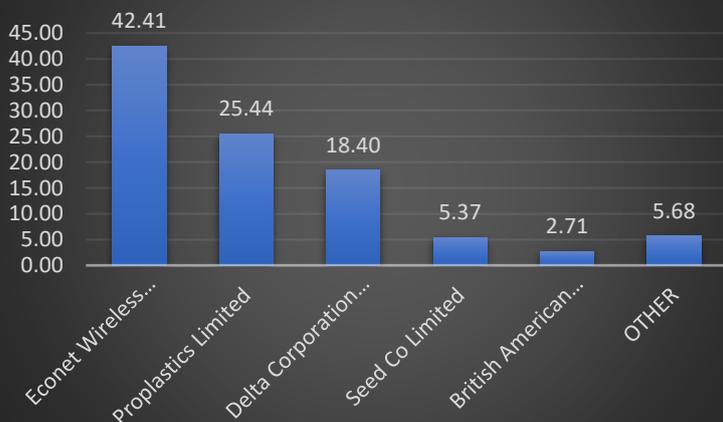
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Proplastics Limited	1.1000	12.42
Econet Wireless Zimbabwe Limited	4.1886	4.79
Ok Zimbabwe Limited	0.2025	3.55
Tanganda Tea Company Limited	0.7797	3.11
First Mutual Holdings Limited	2.6000	1.98

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	58,615,887,026.00	0.76
Turnover ZWG\$	4,757,901.49	179.14
Foreign buys ZWG\$	-	-
Foreign sales ZWG \$	-	-
Volume	1,978,600.00	289.72

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	202.82	0.73
ZSE 10	200.75	0.91
ZSE-Agriculture	166.92	1.34
Mid-Cap	229.37	0.01

ZSE records a 0.73% loss...

The ZSE market recorded a 0.73% loss in the session to close pegged at 202.82pts as activity across the board remained minimal. The Blue-Chip Index was 0.91% weaker at 200.75pts while, the Mid Cap Index was 0.01% lower at 229.37pts. The Agriculture Index was 1.34% firmer at 166.92pts anchored by gains in SeedCo, TSL and Dairibord. Leading the laggards of the day was Proplastics that eased 12.42% to \$1.1000 while, telecommunications company Econet continued to lose ground in the session as it parred off 4.79% to end at a VWAP of \$4.1886. Retailer OK Zimbabwe was 3.55% weaker at \$0.2025 while, Tanganda plunged 3.11% to settle at \$0.7797 as the tea company continue to work on modalities regarding a US\$8m renounceable rights offer. Life assurer FML was 1.98% weaker at \$2.6000. Partially weighing down the market was seed producer SeedCo Limited that advanced 9.35% to \$3.2812, followed by TSL that rose 0.27% to end at a VWAP of \$1.5642. Dairy processor Dairibord was 0.09% up at \$1.2178 while, beverages giant Delta was 0.05% firmer at \$14.0078. Conglomerate ART fastened the top five gainers' list of the day on a 0.02% rise to \$0.0955.

Activity aggregates continued to improve on the back of block trades in Econet and Proplastics. Volumes traded ballooned 289.72% to see 1.98m shares worth \$4.76m exchange hands in the session, this represented a 179.14% increase in turnover. The duo of Proplastics and Econet drove the volume aggregate as they claimed a combined 79.97% of the total traded. In the turnover category, the trio of Econet, Proplastics and Delta contributed 42.41%, 25.44% and 18.40% respectively. In the ETF category, the Morgan & Co Multi sector ETF was 0.50% higher at \$2.0000 while, the Datvest MCS was stable at \$0.0300 as 14,400 units exchanged hands in the name. The Tigere REIT was 0.01% weaker at \$1.9995 as 68,859 units traded in the name.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.5072	5.49
Axia Corporation Limited	0.0840	3.07
First Capital Bank Limited	0.0720	1.12
Seed Co International Vx	0.2308	0.30

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Edgars Stores Limited	0.0126	11.27
African Sun Limited	0.0470	6.00
Innscor Africa Limited	0.7522	1.03
Simbisa Brands Limited	0.4002	0.07

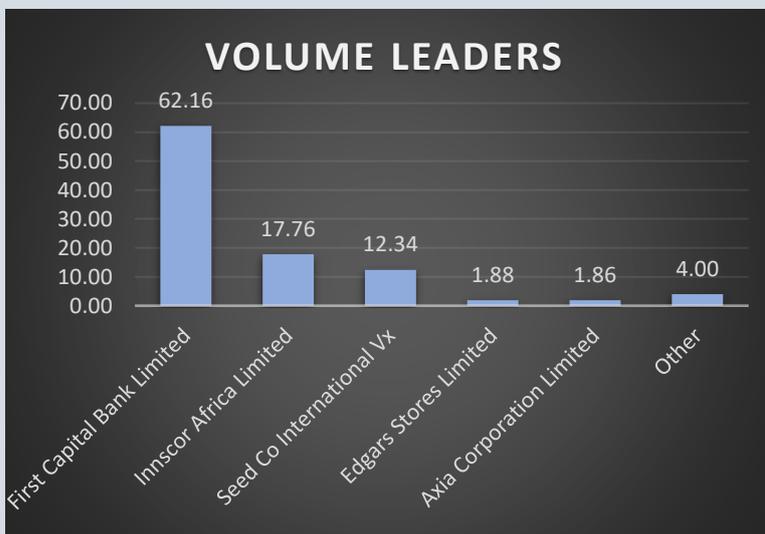
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,649,602,489	0.46
Turnover USD\$	116,233.97	87.76
Volume	533,066	68.31

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	149.64	0.80

VFEX closes in the black in Tuesday's trades...

The VFEX market closed Tuesday's session in the black as the All-Share Index was 0.80% up at 149.64pts. Padenga led the gainers of the day as it edged up 5.49% to \$0.5072 as gold reached an all-time high of \$3,977.19 per ounce in the spot market. Axia added 3.07% to \$0.0840 while, bankers First Capital inched up 1.12% to close at \$0.0720. Dual listed counter SeedCo International was 0.30% firmer at \$0.2308. Trading in the negative was apparel retailer Edgars that plunged 11.27% to \$0.0126 while, hotelier African Sun was 6.00% lower at \$0.0470. Conglomerate Innscor lost 1.03% to end trading at a VWAP of \$0.7522 while, Simbisa dropped 0.07% to \$0.4002.

Activity aggregate faltered in the session as volume traded dipped 68.31% to 533,066 shares while, turnover dropped 87.76% to \$116,233.97. The trio of First Capital Bank, Innscor and SeedCo International drove the volume and value aggregates in the session as they contributed a combined 92.26% of the former and 94.86% of the latter.





EFE RESEARCH – MARKET COMMENT

07.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
8.80	8.80			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Padenga	08.10.2025	USD\$0.0115	16.10.2025
Axia	08.10.2025	USD\$0.0016	17.10.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
07.10.2025