

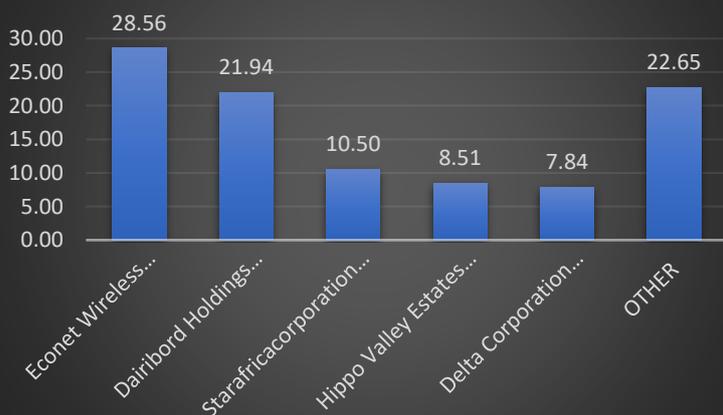


TODAY'S GAINERS	PRICE (ZiG \$)	% CHANGE
Star Africa corporation Limited	0.0312	4.00
Ariston Holdings Limited	0.0319	3.24
Seed Co Limited	3.0005	3.23
Turnall Holdings Limited	0.0702	0.22
Delta Corporation Limited	14.0001	0.07

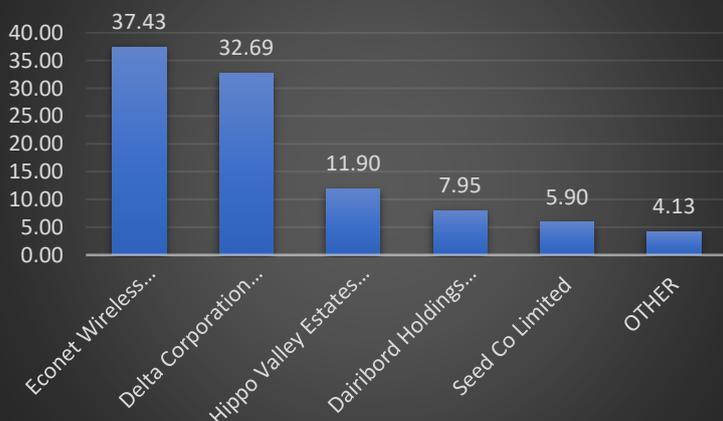
TODAY'S LOSERS	PRICE (ZiG \$)	% CHANGE
Ok Zimbabwe Limited	0.2100	11.82
First Mutual Holdings Limited	2.6525	5.27
Mashonaland Holdings Limited	1.4000	2.06
Econet Wireless Zimbabwe Limited	4.3995	1.88
Tanganda Tea Company Limited	0.8047	0.04

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWG \$	59,064,317,389.00	0.61
Turnover ZWG\$	1,704,463.51	20.30
Foreign buys ZWG\$	36,000.00	-
Foreign sales ZWG \$	-	-
Volume	507,700.00	28.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	204.31	0.41
ZSE 10	202.60	0.62
ZSE-Agriculture	164.71	0.38
Mid-Cap	229.39	0.41

Losses persist into the new week...

Losses on the bourse persisted into the new week as the All-Share Index retreated 0.41% to 204.31pts while, the Top Ten Index fell 0.62% to 202.60pts. On the contrary, the Agriculture Index added 0.38% to 164.71pts while, the Mid Cap Index edged up 0.41% to 229.39pts. Retailer OKZIM headlined the losers of the day having lost 11.82% to close at \$0.2100 as FML followed on a 5.27% decline to settle at \$2.6525. Mashonaland Holdings pared off 2.06% to \$1.4000 while, telecoms giant Econet trimmed 1.88% to \$4.3995. Tanganda Tea Company capped the top five losers of the day on a negligible 0.04% loss to land at \$0.8047. Partially mitigating today's losses was sugar refiner Star Africa that jumped 4.00% to end pegged at \$0.0312 with Ariston trailing on a 3.24% climb to finish at \$0.0319. Seed Co Limited ticked up 3.23% to \$3.0005 while, Turnall firmed up 0.22% to \$0.0702. Beverages manufacturer Delta completed the top five gainers' list on a 0.07% rise to close at \$14.0001.

Activity aggregates improved in the session, as volumes traded surged 28.37% to 507,700 shares while, turnover jumped 20.30% to \$1.70m. The volume drivers of the day were Econet (28.56%), Dairibord (21.94%), Star Africa (10.50%), Hippo Valley (8.51%) and Delta (7.84%). Econet, Delta and Hippo Valley drove the value aggregate as they claimed 82.02% of the total. The Revitus REIT notched up 0.82% to \$1.0000 as 250 units were traded while, the Tigere REIT charged 5.20% to \$2.0000 as 400,634 units exchanged hands.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.4808	2.23
Innscor Africa Limited	0.7600	1.33
Axia Corporation Limited	0.0815	0.49
First Capital Bank Limited	0.0712	0.42
Simbisa Brands Limited	0.4005	0.10

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
African Sun Limited	0.0500	2.72
Edgars Stores Limited	0.0142	2.07

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD\$	1,642,029,008	0.63
Turnover USD\$	949,774.15	967.78
Volume	1,681,904	643.30

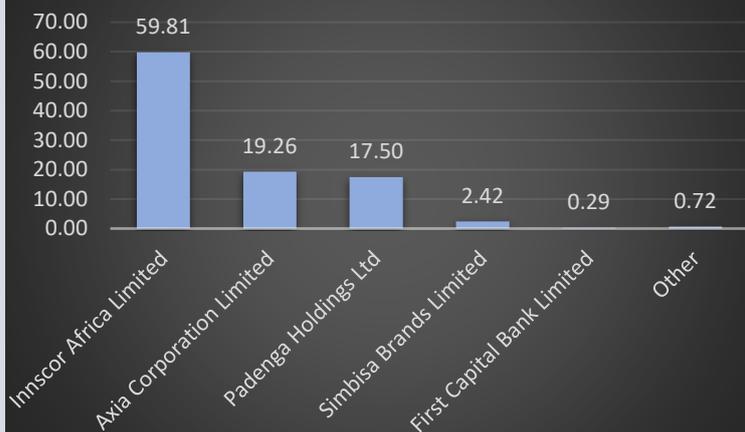
INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	148.45	0.72

VFEX maintains a positive momentum in the new week...

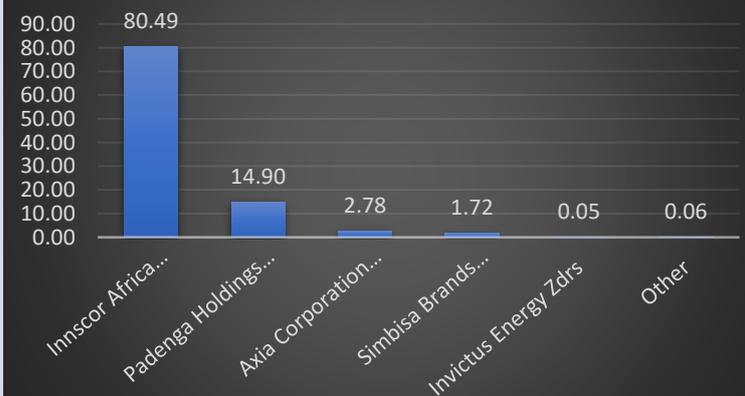
The VFEX market maintained a positive momentum in week-opening session as the primary All Share Index rose by 0.72% to 148.45pts. Padenga Holdings led the gainers of the day on a 2.23% uplift to close at \$0.4808. Conglomerate Innscor grew 1.33% to \$0.7600 while, Axia Corporation went up 0.49% to \$0.0815. First Capital Bank put on 0.42% to end pegged at \$0.0712 while, fast foods group Simbisa Brands concluded the gainers' list on a 0.10% increase to land at \$0.4005. Trading in the negative was hotelier African Sun and Edgars Stores that eased 2.72% and 2.07% to settle at \$0.0500 and \$0.0142 respectively.

Volumes traded soared 643.30% to 1.68m shares while, turnover ballooned 967.78% to \$0.95m. Innscor, Padenga and Axia were the top volume drivers as they claimed a combined 96.57% of the total traded. The top value drivers were Innscor and Padenga, which claimed 80.49% and 14.90%, respectively.

VOLUME LEADERS



VALUE LEADERS





EFE RESEARCH – MARKET COMMENT

06.09.2025

OMZIL Price

Price (VWAP ZWG\$)	Last Price (ZWG\$)	% Change	Traded Volume	Turnover
8.50	6.00			

Dividend Monitor

COUNTER	LAST CUM-DIV	RATE	PAYMENT DATE
Padenga	08.10.2025	USD\$0.0115	16.10.2025
Axia	08.10.2025	USD\$0.0016	17.10.2025
Innscor	08.10.2025	USD\$0.0150	07.11.2025

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

FML	12.01.2024	Following a response from a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. Company received a response from IPEC indicating that the Commission was mandated by the Minister to institute corrective measures.
NMB	06.03.2024	The Directors of NMBZ Holdings Limited (“the Company”) wish to advise all shareholders and the investing public that the Company is involved in negotiations for a potential acquisition of a complementary business.
RIOZIM	04 .03.2025	Shareholders are at an advanced stage in negotiating with the potential investor who will inject an initial amount of USD twenty million into the working capital of the company, through an appropriate financial instrument, whilst completing a purchase of the majority shares of the company.
FIRST CAPITAL BANK	17.09.2025	The company intends to dispose its 50% holding in Makasa Sun which holds 100% of Kingdom Hotel Victoria Falls.



EFE RESEARCH – MARKET COMMENT
06.10.2025